



## **ASX RELEASE**

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# **AUSTRALIAN URANIUM AND CLEAN ENERGY: TORO'S OPPORTUNITY**

Toro Energy Limited (ASX: TOE) Managing Director, Dr Vanessa Guthrie, presented to the Sydney Mining Club on Thursday 1 October 2015 on the critical role for uranium in a clean energy future and the opportunity for Toro to participate in that future.

In her presentation Dr Guthrie reiterated:

- That while uranium prices have taken longer than anticipated to recover, the long term fundamentals for uranium remain strong;
- There is a forecast demand/supply gap emerging with Japan recently restarting its Sendai I reactor with another 20+ restart applications in place, in addition to the 344 operational reactors worldwide and the 69 reactors currently under construction;
- Market conditions support Toro's continued development plans for Wiluna; and
- Toro's vision of creating a significant mid-tier uranium company
  - The Wiluna Project is the most advanced uranium project in Australia with State and Federal Environmental approvals granted for the Centipede and Lake Way deposits
  - The Wiluna Project extension – including the additional Millipede and Lake Maitland deposits – is on track with State and Federal Environmental applications submitted
  - Toro has a clear pathway to production for the Wiluna Project – the Project is well set to move to construction stage as soon as the uranium spot price improves
  - Western Australia is on the doorstep of the fast growing and uranium-hungry economies of China and India

Dr Guthrie gave an interview following her presentation. Click here to listen to Dr Guthrie's interview.

[http://www.finnewsnetwork.com.au/archives/finance\\_news\\_network121367.html](http://www.finnewsnetwork.com.au/archives/finance_news_network121367.html)



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**MEDIA CONTACT:**

Vanessa Guthrie	Toro Energy	08 9214 2100
Kevin Skinner	Field Public Relations	08 8234 9555 / 0414 822 631

Toro Energy is a uranium development and exploration stage mining company based in Perth, Western Australia.

Toro's flagship asset is the 100% owned Wiluna Uranium Project, consisting of six calcrete hosted uranium deposits. The project is located 30 kilometres southwest of Wiluna in Central Western Australia. The Centipede and Lake Way deposits have received government environmental approval providing the Wiluna Project with the opportunity to be Western Australia's first uranium mine.

Toro also owns a highly prospective suite of exploration properties highlighted by Toro's own discovery at the Theseus Project. The Company also has investments in Canadian and Namibian uranium assets.

Toro is also pursuing growth opportunities through accretive uranium project acquisitions.

**[www.toroenergy.com.au](http://www.toroenergy.com.au)**

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