



Mines Management, Inc.

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PRESS RELEASE 16-03

MINES MANAGEMENT SCHEDULES WEBCAST TO DISCUSS MONTANORE SILVER-COPPER PROJECT

Spokane, Washington – February 19, 2016– MINES MANAGEMENT, INC. (NYSE-MKT: “MGN”, TSX: “MGT”)(the “Company”) will host a live webinar for analysts and investors to discuss the recent issuance of the Record of Decision for the Company’s 100% owned Montanore silver-copper project previously announced on [February 12, 2016](#).

The webinar is scheduled for 8:00 a.m. Pacific Standard Time (PST) (11:00 a.m. EST) on Tuesday, February 23, 2016, and will provide an overview of the Montanore silver-copper project, and a discussion of the recent completion of federal and state permitting process and the Company’s plans for the project.

Individuals wishing to participate in the webcast should register in advance at the following link: <https://attendee.gotowebinar.com/register/3004794127605167363>. An email will be sent to registrants confirming the registration and access information. Registrants should allow extra time to log in prior to the presentation.

For those unable to participate in the live event, the webcast will be archived and available on the Company’s website.

About Mines Management, Inc.

Mines Management, Inc. is engaged in the business of exploring, and if exploration is successful, developing mineral properties containing precious and base metals. The Company’s primary focus is on the advancement of the Company’s 100% owned Montanore silver-copper project located in northwestern Montana in the United States. The Montanore is an advanced stage exploration project, which deposit contains mineralized material of approximately 81.5 million tons with average grades of 2.04 ounces silver per ton and 0.74% copper in two mineralized zones.

The project recently received positive Records of Decision marking the completion of the permitting process, allowing the project to move forward toward development. Additional information regarding the completion of permitting is available in the previous announcement issued on [February 12, 2016](#) or Company’s website at www.minesmanagement.com.

For more information, contact:

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