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**LOMIKO AND CANADA STRATEGIC START 10,000 METRE, 75-100 HOLES DRILL PROGRAM AT LA LOUTRE**

**August 4, 2015**

**TSX-V: LMR**

**Vancouver, BC, New York, NY & Montreal, QC-** LOMIKO METALS INC. (TSX-V:LMR, OTC:LMRMF, FSE:DH8B) (the "Company") and Canada Strategic Metals (TSX-V: CJC) are pleased to announce the La Loutre drill program has begun. After completion, the property will then be assessed for a resource and a pre-economic assessment (PEA) if warranted. A recent sampling program provided encouraging results identified high-grade, near surface mineralization.

"Drilling should reach a vertical depth of no more than 150 meters, the "rule-of-thumb" physical depth limit of a standard open pit.", stated A. Paul Gill, CEO, "Our goal is to become a low-cost producer of graphite in Quebec. A good example of an open pit mining operation established on this principal is the Imerys Carbon and Graphite Mine located nearby."

Setting high standards is required to stand out in the current and future graphite market. Viable near-surface mineralization reduces the amount of waste rock that needs to be moved, reducing overall cost of the project and reducing environmental impact.

Recent PEA publications in the graphite industry indicating capital expenditures of \$ 100 million CAN dollars or more for developing a project and an oversupply of graphite projects requiring sustained prices of over \$ 2500 per tonne stresses the need to deliver a low CAPEX Project with sustainable costs in the current small, volatile market.

Jean-Sebastien Lavallée (OGQ #773), geologist and shareholder, is the Qualified Person as defined by National Instrument 43-101, has reviewed and approved the technical content of this release.

For more information, review the website at [www.lomiko.com](http://www.lomiko.com), contact A. Paul Gill at 604-729-5312 or email: [info@lomiko.com](mailto:info@lomiko.com)

On Behalf of the Board

*"A. Paul Gill"*

Chief Executive Officer

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