

ENGAGEMENT OF KEY CORPORATE AND MANAGEMENT PERSONNEL

In pursuing good governance and operational readiness, the Company is pleased to announce the following appointments:

- Independent Non-Executive Director
- Chief Financial Officer – Brazil
- Financial Controller – Australia
- Construction Cost Controller - Brazil

Mr Vern Tidy - Independent Non Executive Director

Mr Tidy is a fellow of the Institute of Chartered Accountants in Australia and a member of the Australian Institute of Company Directors. As Partner of Ernst & Young's Perth office headed the mining and metals industry group. Vern brings compelling skills encompassing corporate governance and critical review of financial compliance gained from servicing mining clients varying from the largest multinationals through to junior explorers. It includes experience with projects in Australia, South America, South East Asia and Africa providing exposure to the ASX, LSE, AIM and TSX stock exchanges.

João Gonçalves – Chief Financial Officer-Brazil

Mr Gonçalves is a Brazilian citizen with an MBA from the University of Castelo Branco and a Bachelor of Accounting from the Catholic University of Santos, São Paulo.

João has a wealth of experience including from the north of Brazil where he has worked for both large and small mining companies including mines situated within the state of Pará. His experience includes 15 years with the Rio Tinto Mining Group, key financial roles at Paracatu (Brazil's biggest gold mine) and the Aurizona Gold Mine. For the past seven years he has led the mining finance teams as their Chief Financial Officer.

Mr Gonçalves has a full understanding in all facets of the financial and accounting functions a mining company has and is very familiar with administration and employment practices in northern Brazil. His responsibilities will include Human Resources and overseeing implementation of the proprietary business software system.

Mr Jairo Bernal - Financial Controller - Australia

Mr Bernal has more than 11 years' experience in the mining and accounting profession. Jairo brings detailed knowledge of Australian Accounting Standards complemented with strong accounting skills developed from significant exposure to international mining projects.

Mr Bernal will be responsible for financial compliance and reporting within the Perth office and benefits from speaking Portuguese.

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Antonio Madalosso
João Gonçalves

ASX Symbol: AVB

Mr Murray Miller – Construction Cost Controller – Brazil

Mr Miller is a Canadian National with extensive Project Control, procurement and contracting experience. Mr Miller holds a MBA from the McGill University, Montreal and a BA in Geological Engineering from the University of British Columbia.

Murray has had spent considerable time working for several large and respected international engineering construction companies including SNC Lavalin and Fluor Daniel. His significant exposure to Brazilian mining construction projects provides familiarity with Brazilian contractor protocols and operating practices.

Mr Miller is engaged as an independent consultant for collation and reporting of Stage 1 construction: scheduling, budgeting, forecasting and planning. Murray lives in Brazil and is fluent in Portuguese.

Colin Jones
Independent Non-Executive Chairman