



410 Donald Street, Coquitlam, BC, V3K 3Z8  
Telephone: (604) 939-4083

## NEWS RELEASE

Vancouver, B.C.

November 1, 2017

**ALQ Gold Corp.** (CSE: ALQ) (“ALQ” or the “Company”)

### UPDATE

By news release dated August 28, 2017, the Company announced (i) its intention to become an investment company focusing on opportunities in the US cannabis sector; (ii) its initial investment, being a loan to Tahoe Hydroponics Company, LLC (“Tahoe”) in Nevada; and (iii) a private placement to raise up to \$4,000,000 through the distribution of its shares at \$0.35 per share (on a post-consolidated basis).

The Company announces that it has closed the first two tranches of the private placement and issued an aggregate of 7,337,267 shares for gross proceeds of \$2,568,043.

The Company advises that it has advanced a total of USD\$1,155,000 as a loan to Tahoe, and is currently amending its agreement with Tahoe to take into account such funds advanced, and the timing of future advances.

ON BEHALF OF THE BOARD

*“Morgan Good”*

Chief Executive Officer

*The Canadian Securities Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.*

**CAUTIONARY STATEMENT REGARDING FORWARD-LOOKING INFORMATION:** This news release includes certain “forward-looking statements” under applicable Canadian securities legislation. Forward-looking statements include, but are not limited to, statements with respect to: the terms and conditions of the proposed transaction; the terms and conditions of the proposed private placement; use of funds; and the business and operations of the Company after the proposed change of business. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties, and other factors which may cause the actual results and future events to differ materially from those expressed or implied by such forward-looking statements. Such factors include, but are not limited to: general business, economic, competitive, political and social uncertainties; delay or failure to receive board, shareholder or regulatory approvals; and the uncertainties surrounding the cannabis industry in North America. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. ALQ disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.