

NEWS RELEASE
June 13, 2016

Symbol: TSX-V: MMS
For Immediate Dissemination

MACARTHUR MINERALS APPOINTS NEW YORK BASED EAS ADVISORS LLC AS NORTH AMERICAN ADVISOR

HIGHLIGHTS:

- **Macarthur Minerals Limited appoints EAS Advisors LLC (“EAS”) as North American Corporate Advisor.**
- **The Company’s management will be working closely with EAS to promote the Company in North America.**

Macarthur Minerals Limited (TSX-V: MMS) (the “Company” or “Macarthur”) is pleased to announce that it has appointed EAS Advisors LLC (“EAS”) as its North American corporate advisor.

Located in New York, EAS is a boutique global advisory firm that was founded by Edward Sugar in 2008. The foundation of EAS’ business is built on an outstanding reputation of picking early stage mining and industrial groups, providing introductions to US based financial markets and access to institutional capital. Having participated in over US\$3.5 billion of transactions to date, EAS has an excellent track record in assisting public and private companies and providing financial support to these companies at key stages.

Commenting on their appointment, Mr Edward Sugar said *“EAS is very pleased to be working with Macarthur as interest in the lithium space is continuing to build. Furthermore, we feel there potentially is tremendous value in the iron ore assets Macarthur has which have received considerable investment over the past few years. We now look forward to developing a long-term working relationship with Macarthur assisting in the development of their profile in North America.”*

Macarthur’s Managing Director, David Taplin said *“The board of Macarthur is delighted to be working closely with EAS, at this exciting time for Macarthur. EAS’ track record of success in backing selected natural resources companies is outstanding and complements Macarthur’s strategy.”*

ABOUT EAS

EAS Advisors, LLC is a private, New York-based boutique investment advisory firm providing a unique service to small and mid-cap companies operating in selected industry sectors. The foundation of EAS’s business is built on industry knowledge, capital markets insights and access to a deep pool of traditional and alternative sources of capital. In addition to exposure to US investors, EAS provides companies with access to local industry contacts to enhance their growth and expansion.

ABOUT MACARTHUR MINERALS LIMITED (TSX-V: MMS)

Macarthur Minerals Limited is an exploration and development company that is focused on identifying and developing high grade lithium and counter cyclical investments that complement Macarthur’s capabilities.

On behalf of the Board of Directors,

MACARTHUR MINERALS LIMITED

"Cameron McCall"

Cameron McCall, Chairman

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Certain of the statements made and information contained in this press release may constitute forward-looking information and forward-looking statements (collectively, "forward-looking statements") within the meaning of applicable securities laws, including whether the Transaction will be completed. The forward-looking statements in this press release reflect the current expectations, assumptions or beliefs of the Company based upon information currently available to the Company. With respect to forward-looking statements contained in this press release, assumptions have been made regarding, among other things, the timely receipt of required approvals, the reliability of information, including historical mineral resource or mineral reserve estimates, prepared and/or published by third parties that are referenced in this press release or was otherwise relied upon by the Company in preparing this press release. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and no assurance can be given that these expectations will prove to be correct as actual results or developments may differ materially from those projected in the forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include fluctuations in exchange rates and certain commodity prices, uncertainties related to mineral title in the project, unforeseen technology changes that results in a reduction in iron ore demand or substitution by other metals or materials, the discovery of new large low cost deposits of iron ore, uncertainty in successfully returning the project into full operation, and the general level of global economic activity. Readers are cautioned not to place undue reliance on forward-looking statements due to the inherent uncertainty thereof. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. The forward-looking statements contained in this press release are made as of the date of this press release and except as may otherwise be required pursuant to applicable laws, the Company does not assume any obligation to update or revise these forward-looking statements, whether as a result of new information, future events or otherwise.