



For Immediate Release  
TSX-V: GV  
OTCQB: GVXNF

December 4, 2015

**NEWS RELEASE**

**Drill Program Commences at Biricu Project in Guerrero Gold Belt**

Guerrero Ventures Inc. ("Guerrero") is pleased to announce that it has commenced a 4,500m drill program at its Biricu project located in the Guerrero Gold Belt ("GGB"). The exploration work will be conducted by Minaurum, as a contractor to Guerrero except for drilling services.

Guerrero plans to drill approximately 4,500 meters of core at the Hornfels Hill, Punto Rojo, and La Curva prospects, following up on targets drilled in 2014 in addition to testing several other targets that were identified by geophysics but not drilled in 2014. The current program will test the upper Morelos Formation and is employing 3 man-portable rigs and 1 track rig.

Mineralization at Biricu appears to be related to skarn and hornfels alteration of Mezcala Formation shale and sandstone in proximity to diorite/granodiorite intrusive rocks. It is believed that the 2014 drilling terminated in the stratigraphically lower part of the Mezcala Formation, close to the upper part of the more prospective Morelos Formation limestone.

Guerrero recently received a CDN\$770,000 loan from Minaurum to explore Biricu. (see News Release dated November 3, 2015). The loan bears interest at 8% and can be repaid at Minaurum's choice in either cash or a direct 55% interest in Biricu. If Minaurum decides to convert its loan into a direct 55% interest in the Biricu project, it will also be granted an option to acquire a further 20% interest in exchange for funding \$153,000 in exploration expenditures within 24 months of the conversion date.

The Biricu Project comprises more than 41,000 hectares of highly prospective intrusive rock types identical to those seen in Goldcorp's neighbouring Los Filos Mine and Torex Gold's nearby El Limon deposit.

**About Guerrero**

Guerrero Ventures Inc. is a publicly listed company that trades under the symbol "GV" on the TSX Venture Exchange, and on the OTCQB in the United States under the symbol "GVXNF" as a junior resource company with a focus on acquiring mineral projects that will provide the opportunity to enhance shareholder value. Guerrero is incorporated in British Columbia, Canada.

**ON BEHALF OF THE BOARD OF DIRECTORS**

*"David Baker"*

David Baker, President and CEO

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**Cautionary Note Regarding Forward Looking Statements:** Certain disclosure in this release constitute forward-looking information. In making the forward-looking statements in this release, Guerrero has applied certain factors and assumptions that are based on Guerrero's current beliefs as well as assumptions made by and information currently available to Guerrero. Although Guerrero considers these assumptions to be reasonable based on information currently available to it, they may prove to be incorrect, and the forward-looking statements in this release are subject to numerous risks, uncertainties and other factors that may cause future results to differ materially from those expressed or implied in such forward-looking statements. Readers are cautioned not to place undue reliance on forward-looking statements. Guerrero does not intend, and expressly disclaims any intention or obligation to, update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required by law.

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