

## Metro Mining Limited and Controlled Entities

ABN 45 117 763 443

### Appendix 4E

#### Results for announcement to the market

(all comparisons to 12 months ended 31 December 2025)

	\$'000s	Movement	Movement %
Revenue from ordinary activities	378,362	Increased	23.11
Profit after tax for the year from continuing operations	142,334	Increased	746.94
Underlying profit before tax from ordinary activities <sup>(i)</sup>	79,366	Increased	7,758.09
Underlying EBITDA from ordinary activities <sup>(i)</sup>	72,933	Increased	95.97

(i) The financial results of Metro Mining Limited are reported under International Financial Reporting Standards (IFRS). These results include certain non-IFRS measures including Underlying Profit / (Loss) before Tax from Ordinary Activities and Underlying EBITDA from Ordinary Activities. These measures are consistent with measures used internally and are presented to enable understanding of the underlying performance of the Company. Non-IFRS measures have not been subject to audit or review. A reconciliation to Profit / (Loss) before Tax from Continuing Operations is included below.

#### Dividend information

No dividends were declared or paid during the financial year.

#### Net tangible assets per security

	31 Dec 2025	31 Dec 2024
Net tangible assets per security	\$0.026	\$0.006

#### Reconciliation of profit before tax from continuing operations to underlying EBITDA from ordinary activities

	12 Months 31 Dec 2025 \$'000s	12 Months 31 Dec 2024 \$'000s
<b>Profit / (loss) before tax from continuing operations</b>	<b>114,787</b>	<b>(22,001)</b>
Foreign exchange (gain)/loss	(35,418)	20,839
Loss on loan modification	-	2,271
Write-off of capitalised borrowing costs	-	1,383
Lease accounting adjustments	(3)	(1,482)
<b>Underlying profit before tax</b>	<b>79,366</b>	<b>1,010</b>
Impairment reversal	(47,738)	-
Net finance costs (excluding leasing expense)	16,835	18,178
Depreciation and amortisation	24,470	18,028
<b>Underlying EBITDA from ordinary activities</b>	<b>72,933</b>	<b>37,216</b>

This information should be read in conjunction with the 31 December 2025 Annual Report.

Additional information supporting the Appendix 4E disclosure requirements can be found in the Directors' Report and the consolidated financial statements for the year ended 31 December 2025. This report is based on the consolidated financial statements for the year ended 31 December 2025 which have been audited by Ernst & Young.