



25 February 2026

Board Changes

Piche Resources Limited (ASX:PR2) (Piche or the Company), wishes to announce that Ms Karilyn Farmer has provided her resignation from the position of Managing Director, effective 20 April 2026.

Ms Farmer has taken a position with a European based near-term gold producer. She will continue to fulfil the MD position during this time and is progressively handing over key responsibilities including all in-country activities to recently appointed country manager Claudio Devaux.

Mr Devaux is a geologist with more than 35 years' experience across precious metals, copper and uranium exploration and development. He has held senior geological and management roles with international mining companies including AngloGold Ashanti, Yamana Gold and BHP Billiton.

He has extensive experience operating in Argentina and Latin America, is a Member of the Australasian Institute of Mining and Metallurgy and a registered Competent Person with the Colombian Commission of Resources and Reserves (CCRR).

During his career, Mr Devaux has contributed to major discoveries and resource growth initiatives, including the world class Agua Rica Cu-Au-Mo deposit and the discovery of the Dorso de Los Chihuidos Cu-U deposit in Argentina.

The Board notes that with the appointment of Claudio and the ongoing presence of Executive Director Pablo Marcet in country, there will be no disruption to ongoing exploration activities.

A search for a suitable replacement has commenced with an anticipated appointment of a new MD/CEO prior to Ms Farmer departing in April 2026.

This announcement has been approved by the Board of Directors.

For further information, please contact:

Karilyn Farmer

Managing Director

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