

ASX Announcement

By eLodgement
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Purification testwork produces high-purity graphite - suitable for the production of high-quality expandable graphite

International Graphite Limited (ASX: IG6) (FWB: H99) has achieved pilot scale purification testwork results that have exceeded target specifications for the production of high-quality expandable graphite.

ALKEEMIA S.p.A (“**ALKEEMIA**”) is undertaking purification testwork on behalf of International Graphite in their specialist graphite laboratories at their Port Marghera operations, near Venice

The testwork supports the Company’s strategy to establish a European based expandable graphite facility which would produce high-quality expandable graphite products for European industrial markets.

Table 1: Purification Results provided by ALKEEMIA

Sample Concentrate Grade Tested	Target Purification Grade	Potential Use	Purification Results
+897	>99.5%	Expandable Graphite	99.93%, 99.91%
+895	>99.5%	Expandable Graphite	99.98%

International Graphite has sourced a number of coarse and fine graphite concentrates from operating mines in multiple jurisdictions as well as fine graphite concentrates generated from the Company’s Springdale Graphite Project.

The purification of initial samples - coarse concentrates (80 mesh) - surpassed the target grade of 99.5% **confirming suitability as feedstock for high-quality expandable graphite production.**

In December 2025, the Company signed a **non-binding Letter of Intent** with ALKEEMIA to:

- provide toll treatment graphite purification services; and
- explore ways in which the respective business can achieve further integration to deliver capital and operating efficiencies.

International Graphite has been allocated up to **50% of the start-up capacity** of ALKEEMIA’s **200 t/y Industrial Graphite Purification Plant** and will seek to increase supply as the facility ramps up to its name plate processing capacity.

ALKEEMIA is targeting a **phased expansion** of its graphite purification capacity, with operations commencing in **2026** and scaling to **20,000 t/y by 2030**.

This announcement has been authorised for release by the Board of International Graphite Limited.

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Developing a leading position in the western graphite supply chain



IG6 is focussed on generating near term cashflow from an integrated network of value added graphite production facilities characterised by low capital costs, proven technologies and market leading partners across the graphite supply chain.

By 2027 IG6 aims to be operating micronising and expandable graphite facilities in Australia and Europe with production capacity in excess of 10,000 t/y positioning IG6 to become one of the leading producers of value added graphite products outside of China.

IG6 also owns a globally significant graphite deposit at Springdale, in Western Australia, which has the capacity to provide decades of secure, low-risk supply of natural graphite concentrate to the Company's planned processing facilities.

Forward-Looking Statements

Certain statements in this announcement relate to the future, including forward-looking statements relating to the Company and its business. Forward-looking statements include, but are not limited to, statements concerning International Graphite Limited planned exploration program(s) and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward looking statements.

These forward-looking statements involve known and unknown risks, uncertainties, assumptions, and other important factors that could cause the actual results, performance or achievements of the Company to be materially different from future results, performance or achievements expressed or implied by such statements. Actual events or results may differ materially from the events or results expressed or implied in any forward-looking statement and deviations are both normal and to be expected. Neither the Company, its officers nor any other person gives any representation, assurance or guarantee that the events or other matters expressed or implied in any forward-looking statements will actually occur. You are cautioned not to place undue reliance on those statements.