

TRANSITIONING TO THE NEXT WEST AFRICAN GOLD MAJOR



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This presentation also contains reference to certain intentions, expectations, future plans, strategy and prospects of the Company. Those intentions, expectations, future plans, strategy and prospects may or may not be achieved. They are based on certain assumptions, which may not be met or on which views may differ and may be affected by known and unknown risks. In particular, there is a risk that the Company will not be able to delineate JORC resources from exploration drilling. The performance and operations of the Company may be influenced by a number of factors, many of which are outside the control of the Company. No representation or warranty, express or implied, is made by the Company, or any of its directors, officers, employees, advisers or agents that any intentions, expectations or plans will be achieved either totally or partially or that any particular rate of return will be achieved.

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COMPETENT PERSONS STATEMENT

The information in this presentation that relates to Exploration Targets and Exploration Results is based on information compiled by Mr Mark Strizek, a Competent Person who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Strizek is an executive director of the Company. Mr Strizek has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Strizek consents to the inclusion in the announcement of the matters based on his information in the form and context in which it appears. Additionally, Mr Strizek confirms that the entity is not aware of any new information or data that materially affects the information contained in the ASX releases referred to in this presentation.

COMPLIANCE STATEMENT

The information in this presentation that relates to Boundiali Mineral Resources is extracted from the announcement "Boundiali indicated gold resources grows by 53% in two month" released to the Australian Securities Exchange on 6 October 2025 and available to view on www.asx.com.au. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

The information in this report that relates to Napié Mineral Resources is extracted from the announcement "Napié Project Listing Rule 5.6 disclosure" released to the Australian Securities Exchange on 4 February 2025 and available to view on www.asx.com.au. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

This presentation contains information extracted from ASX market announcements reported in accordance with the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" ("2012 JORC Code") and available for viewing at www.asx.com and includes results reported previously and published on ASX platform:

5 Feb 2026, High-Grade Extensions at BD Deposits for Resource Growth (ASX:AUE)
29 Jan 2026, Quarterly Activities/Appendix 5B Cash Flow Report (ASX:AUE)
28 Jan 2026, Further high-grade intercepts at BMT3 in Boundiali (ASX:AUE)
16 Jan 2026, Aurora Appoints Mr. Richard Simpson Chairman of the Company (ASX:AUE)
15 Jan 2026, Boundiali Gold Project exploration and diamond drilling results (ASX:AUE)
7 Jan 2026, Aurora advances Boundiali development with 3 ML Applications (ASX:AUE)
19 Dec 2025, More high grade gold intercepts at BMT3 in Boundiali (ASX:AUE)
11 Dec 2025, Drilling at Napié Extends Gold Mineralisation to 400m Depth (ASX:AUE)
28 Nov 2025, Aurora completes \$22.98Mtonne Share sale (ASX:AUE)
18 Nov 2025, Aurora hits 3.10m @ 70.78 g/t gold from 112.90m at Boundiali (ASX:AUE)
07 Nov 2025, Aurora hits 5m @ 11.07 g/t gold from outside BDT2 resource (ASX:AUE)
06 Nov 2025, Addendum to the 2025 Annual Report (ASX:AUE)
30 Oct 2025, Quarterly Activities/Appendix 5B Cash Flow Report (ASX:AUE)
27 Oct 2025, Aurora hits 0.8m @ 350 g/t gold at Boundiali Gold Project (ASX:AUE)
06 Oct 2025, Boundiali indicated gold resources grows by 53% in two months (ASX:AUE)
29 Sep 2025, Aurora hits 1m @ 152.35 g/t gold from 96m at Boundiali (ASX:AUE)
10 Sep 2025, Aurora hits 17m @ 9.38g/t gold from 236m at Napié (ASX:AUE)
01 Sep 2025, Aurora expands footprint of Boundiali and Napié Gold Projects (ASX:AUE)
05 Aug 2025, Boundiali Gold Project Resource grows ~50% to 2.41Moz (ASX:AUE)
29 Jul 2025, Encouraging Drilling Results at BD & BST (ASX:AUE)
25 Jul 2025, Aurora hits 1.43m at 234.35 g/t gold from 107m at BMT3 (ASX:AUE)
23 Jul 2025, Quarterly Activities/Appendix 5B Cash Flow Report (ASX:AUE)
15 Jul 2025, 100 million share placement to strategic investors completed (ASX:AUE)
27 Jun 2025, Aurora commences 30,000m diamond drilling at Boundiali (ASX:AUE)
17 Jun 2025, AUE hits 69m @ 1.07g/t gold from 33m @ 1.05g/t gold at BD tenement (ASX:AUE)
27 May 2025, AUE expands Boundiali Gold Project exploration ground (ASX:AUE)
21 May 2025, Aurora hits 34m @ 2.32g/t gold from 56m @ Boundiali BD tenement (ASX:AUE)
13 May 2025, Assay Results at Boundiali BD tenement (Amended) (ASX:AUE)
13 May 2025, Aurora hits 73.10 g/t gold at Boundiali BD tenement (ASX:AUE)
07 May 2025, Aurora to raise \$35.6 million from strategic investment (ASX:AUE)
16 Apr 2025, AUE hits 89m @ 2.42 g/t gold at 1.59Moz Boundiali Project (ASX:AUE)
08 Apr 2025, AUE to start diamond drilling at Boundiali South tenement (ASX:AUE)
31 Mar 2025, AUE to commence environmental study - Boundiali Gold Project (ASX:AUE)
27 Mar 2025, Aurora hits 83m@0.48-8.7 g/t Au at 1.59Moz Boundiali Project (ASX:AUE)
19 Mar 2025, Hits 4m at 54.64 g/t Au outside 1.59Moz Boundiali MRE area (ASX:AUE)
14 Mar 2025, Half Yearly Report and Accounts (ASX:AUE)
7 Mar 25, Investor Presentation March 2025 (ASX:AUE)
6 Mar 25, AUE Completes Acquisition of Mako Gold Limited (ASX:AUE)
27 Feb 25, 12m at 22.02g/t from 145m outside 1.59Moz Boundiali MRE area (ASX:AUE)
21 Feb 2025, 8m at 8.23g/t from 65m outside 1.59Moz Boundiali MRE area (ASX:AUE)
4 Feb 2025, Napié Project Listing Rule 5.6 Disclosure (Amended) (ASX:AUE)
3 Feb 2025, Mako Takeover Offer Closes (ASX:AUE)
31 Jan 2025, Drill Collar Table Addendum (ASX:AUE)
31 Jan 2025, Change in substantial holding for MKG (ASX:AUE)

31 Jan 2025, Quarterly Activities/Appendix 5B Cash Flow Report (ASX:AUE)
30 Jan 2025, Aurora hits 150 g/t gold at Boundiali, Côte d'Ivoire (ASX:AUE)
24 Jan 2025, Compulsory Acquisition Notice Makor Takeover (ASX:AUE)
24 Jan 2025, Non Binding MoU with SANY Heavy Equipment Co (ASX:AUE)
23 Jan 2025, Aurora acquires substantial holding for MKG (ASX:AUE)
9 Jan 2025, Best and Final offer for Mako Gold Limited (ASX:AUE)
31 Dec 2024, Boundiali Project Maiden Resource delivers 1.6Moz (amended) (ASX:AUE)
24 Dec 2024, Change in substantial holding for MKG (ASX:AUE)
23 Dec 2024, AUE achieves in excess of 95% gold recoveries from Boundiali (ASX:AUE)
18 Dec 2024, Aurora hits 277 g/t gold at Boundiali BM Target 3
13 Dec 2024, Change of Directors and Addition of Joint Company Secretary (ASX:AUE & ASX:MKG)
6 Dec 2024, AUE receives firm commitments for AS10 million placement (ASX:AUE)
29 Nov 2024, Aurora earns 80% interest in Boundiali BM tenement (ASX:AUE)
28 Nov 2024, AUE appoints Mr. Steve Zaninovich as Non-Executive Director (ASX:AUE)
22 Nov 2024, AUE Declares Takeover Offer for all MKG Shares Unconditional (ASX:AUE)
15 Nov 2024, Supplementary Bidders Statement (ASX:AUE)
11 Nov 2024, Aurora hits 36 g/t gold at BM T1 of 2.5km strike (ASX:AUE)
30 Oct 2024, Bidders Statement (ASX:AUE)
16 Oct 2024, Recommended Takeover of Mako Gold By Aurora Resources (ASX:AUE)
18 Sep 2024, Aurora hits 11.46m at 6.67 g/t gold at Boundiali BM Target 1 (ASX:AUE)
9 Sep 2024, Aurora earns 51% interest in Boundiali BM tenement (ASX:AUE)
05 Sep 2024, AUE hits 40m @ 10.03 g/t gold at Boundiali BD Target 1 (ASX:AUE)
03 Sep 2024, Boundiali South Exploration Licence Renewed (ASX:AUE)
07 Aug 2024, Aurora to commence studies for Boundiali Gold Project (ASX:AUE)
22 Aug 2024, Prelim metallurgical test results up to 90% (ASX:AUE)
17 June 2024, Aurora hits 69m @ 1.05 g/t gold at Boundiali BD Target 1 (ASX:AUE)
28 May 2024, Aurora hits 163 g/t gold in 12m @ 14.56 g/t gold at BD Target 1 (ASX:AUE)
24 May 2024, Aurora hits 74m @ 1.0 g/t gold at Boundiali BD Target 2 (ASX:AUE)
15 May 2024, Aurora expands Boundiali Gold Project footprint (ASX:AUE)
10 May 2024, Aurora hits 90m @ 1.16 g/t gold at Boundiali BD Target 1 (ASX:AUE)
01 May 2024, Aurora Appoints Country Manager in Côte d'Ivoire (ASX:AUE)
23 April 2024, Aurora drilling hits up to 45 g/t gold at Boundiali BD Target 2 (ASX:AUE)
19 March 2024, AUE signs binding term sheet for 100% of Boundiali South (ASX:AUE)
12 March 2024, AUE hits 73m @ 2.15g/t incl 1m @ 72g/t gold at Boundiali (ASX:AUE)
01 March 2024, Aurora hits 4m @ 22 g/t gold in Boundiali diamond drilling (ASX:AUE)
22 January 2024, Aurora hits shallow, wide gold intercepts at Boundiali, Côte d'Ivoire (ASX:AUE)
21 December 2023, Rapid Drilling at Boundiali Gold Project (ASX:AUE)
21 November 2023, AUE Acquisition Presentation (ASX:AUE)
21 May 2021, PlusOr to Acquire 6194 sq kms Ground Position in Côte d'Ivoire (MSR.ASX)
22 August 2019, Boundiali RC Drill Results Continue to Impress (PDI.ASX)
15 July 2019, RC, Trench Results Grow Boundiali Potential in Côte D'Ivoire (PDI.ASX)
27 May 2019, New Drill Results Strengthen Boundiali Project Côte D'Ivoire (PDI.ASX)
16 January 2019, PDI-Toro JV Sharpens Focus with Major Drilling Program (PDI.ASX)
26 November 2018, Boundiali North - Large Coherent Gold Anomalies in 14km Zone (PDI.ASX)

The Company confirms that it is not aware of any new information or data that materially affects the information included in the previous announcements. This presentation is authorised for market release by AUE's Board of Directors.

Building a West African Gold Major

AURUM

Proven Mine Builders

Led by the team that built the 3.83Moz Abujar Gold Mine, taking it from discovery to ~200kozpa production in record time.

- **Record of Execution:** Deep operational roots in Côte d'Ivoire.
- **Speed to Value:** Aggressive development mindset.
- **Strategic M&A:** Consolidated Boundiali & acquired Napié.
- **Drilling Superiority:** Accelerated resource definition.

Unfair Operating Advantage

Aurum owns its discovery engine. A fleet of 12 diamond drill rigs delivers industry-low discovery costs.

Boundiali Consolidation

Consolidated a previously fragmented land package into a unified, dominant district play. Focus on the central 'Hub' potential.

The Multi-Asset Strategy

"Aurum is targeting a group production profile of 450kozpa over the next five years. This will be achieved by optimising throughput at the Boundiali Hub, followed by the drill out and development of Napié."

Cautionary Statement

The production target of 450kozpa is underpinned by a significant proportion of Inferred Mineral Resources. There is a low level of geological confidence associated with Inferred Mineral Resources and there is no certainty that further exploration work will result in the determination of Indicated Mineral Resources or that the production target itself will be realised.*

Mako Gold Acquisition

Acquisition of Mako adds the strategic Napié asset. Napié is viewed as the next development pillar.

Disruptive Economics: Owner-Drilling Fleet

AURUM

Technical Competitive Advantage

Aurum operates its own fleet of 12 diamond drill rigs, eliminating contractor margins and scheduling bottlenecks.

Cost: ~US\$45 / diamond drill meter

(Vs Industry Average of ~US\$220/m)



Exploration Velocity

Ability to maintain continuous, multi-rig programs regardless of market sentiment. We drill more for every dollar invested than any peer.

- Accelerated Resource Definition
- Rapid Testing of Prospects
- High Ounce-per-Share Leverage

Analysis: Aurum captures the margin usually lost to contractors, allowing for massive-scale reconnaissance across targets peers cannot afford to test.

Corporate Overview



CAPITAL STRUCTURE (ASX:AUE)

A\$0.66

Share Price (09 Feb 2026)

347.8M

Shares on Issue

A\$229.5M

Market Capitalisation

~A\$40.1M*

*Cash unaudited
31 Dec 2025

~A\$189.4M

Enterprise Value

DIRECTORS

RICHARD SIMPSON

Non-Executive Chairman

DR CAIGEN WANG

Managing Director

MARK STRIZEK

Executive Director

STEVE ZANINOVICH

Non-Executive Director

TROY FLANNERY

Non-Executive Director

MANAGEMENT

N'KZANA (FRED) YAO

Country Manager

YAYA OUATTARA

Exploration Manager

MAJOR SHAREHOLDERS

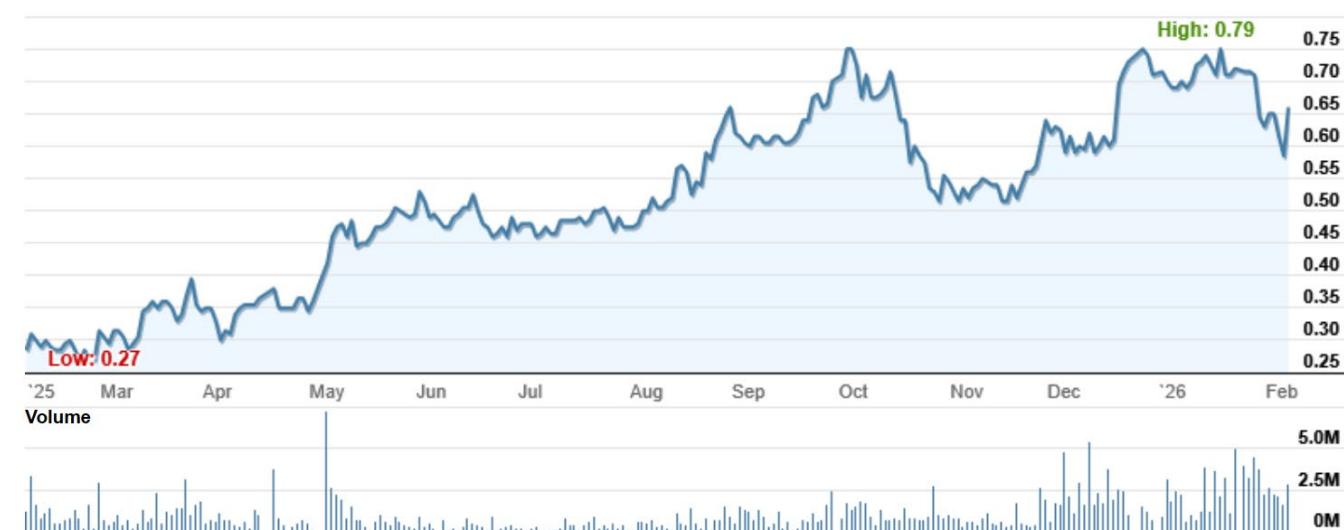
Board & Management 11.16%

Lundin Family & associates 9.7%

Montage Gold Corp 9.7%

Zhaojin Capital Limited 8.3%

ONE YEAR SHARE PRICE MOVEMENT

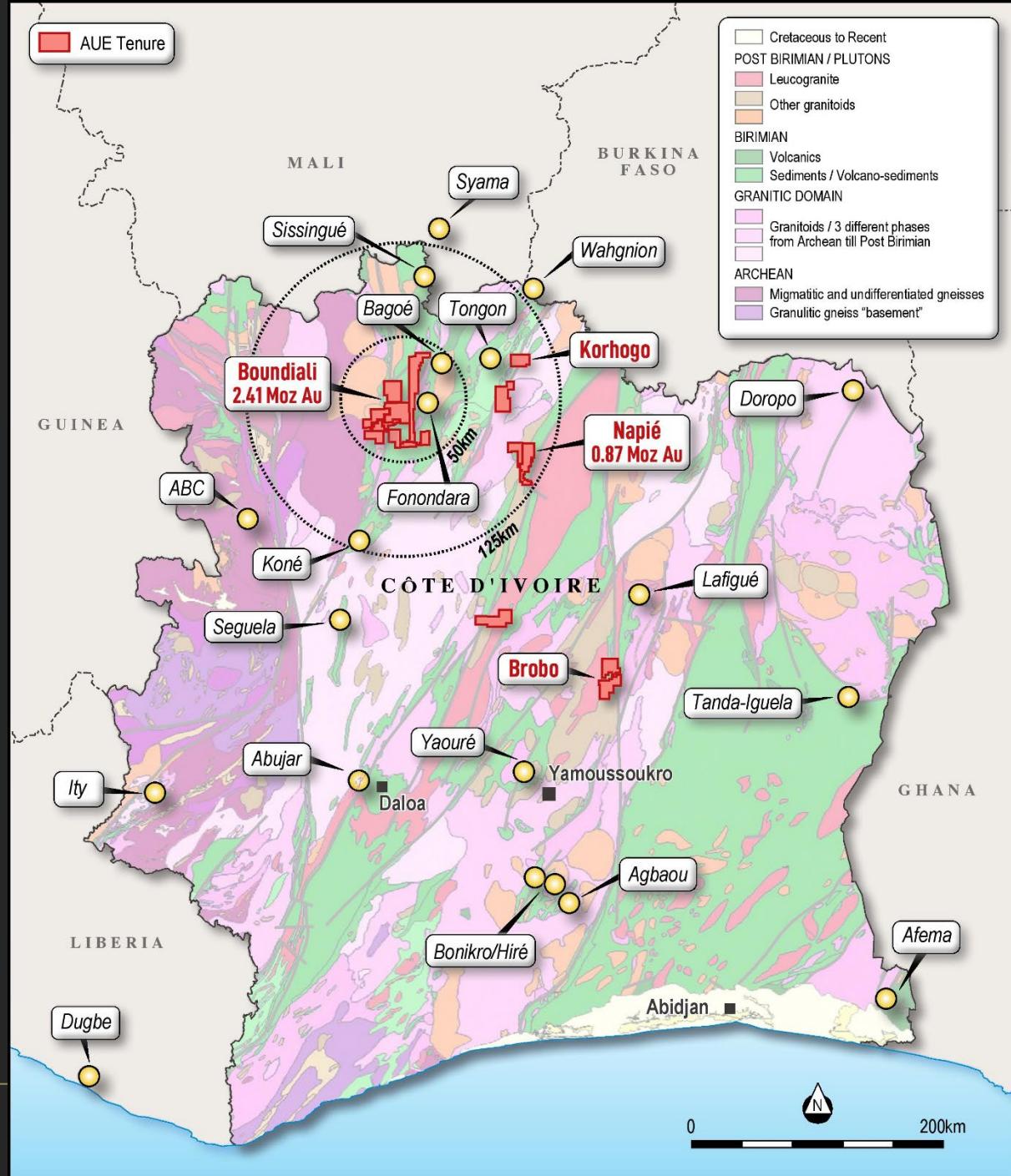


Aurum's 3.28Moz Gold Resources in Côte d'Ivoire

- **3.28Moz gold resource** in Côte d'Ivoire, West Africa:
 - **2.41Moz Boundiali Gold Project**
 - **0.87Moz Napié Gold Project**
- **Exploration upside** (2,757 km²): Despite significant discovery success, Aurum has only tested ~15% of the priority targets identified across its landholding.
- Projects are located **near infrastructure**, including:
 - **Roads**
 - **Grid Power**
 - **Water**

AURUM RESOURCES

Refer to page 2 for reference to results reported previously and published on ASX platform

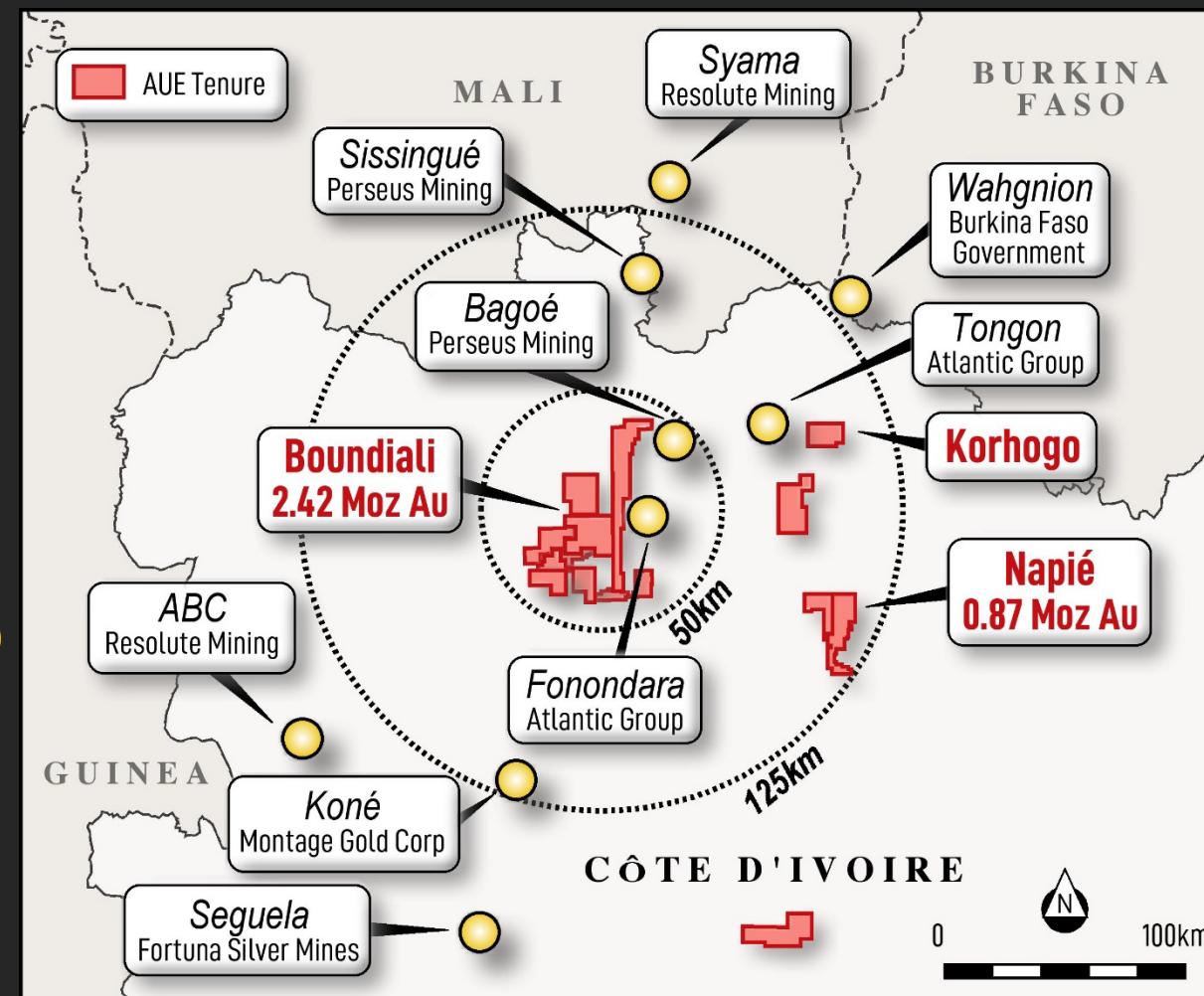


Boundiali and Napié: Two Project Growth Engine

AURUM

Strategic, prospective land package

- Boundiali is located within the **same greenstone belt** as:
 - Syama gold mine (11.5Moz) Resolute
 - Sissingué gold complex (~1 Moz) Perseus
 - Koné gold project (6Moz) Montage Gold
 - Barrick's Fonondara gold project
- Napié is located southeast of Tongon mine (5.0Moz)
- Aurum's projects have access to **excellent infrastructure** with roads, water and grid power

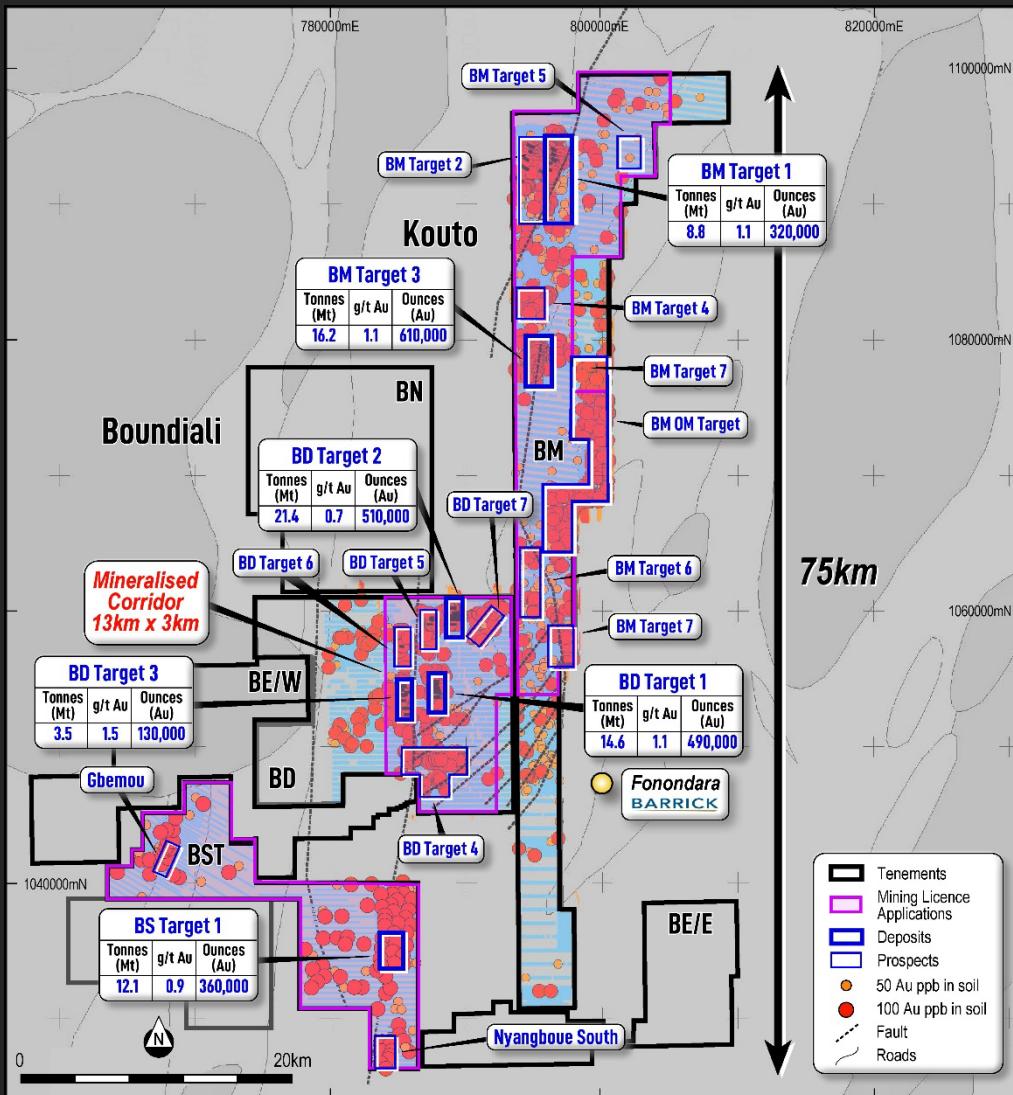


Boundiali: The Central Processing Hub



Hub & Spoke Operational Model

- **Gold Resources** stand at **2.41Moz @ 1.0 g/t Au**:
 - Indicated Resources **26Mt** at **1.1 g/t Au** for **920,000 ounces**
 - Inferred Resources **51Mt** at **0.9 g/t Au** for **1,490,000 ounces**
- **Centralised Infrastructure**: Establishing a high-capacity CIP/CIL plant at Boundiali to serve as the regional heart.
- **Scalable Growth**: Designed to unlock the value of the entire regional footprint, not just individual pits.
- **Excellent infrastructure** with roads, water, 225kV grid power and flat development friendly landscape
- **+100,000m DD** underway in 26: Next MRE **update Q1 CY2026**

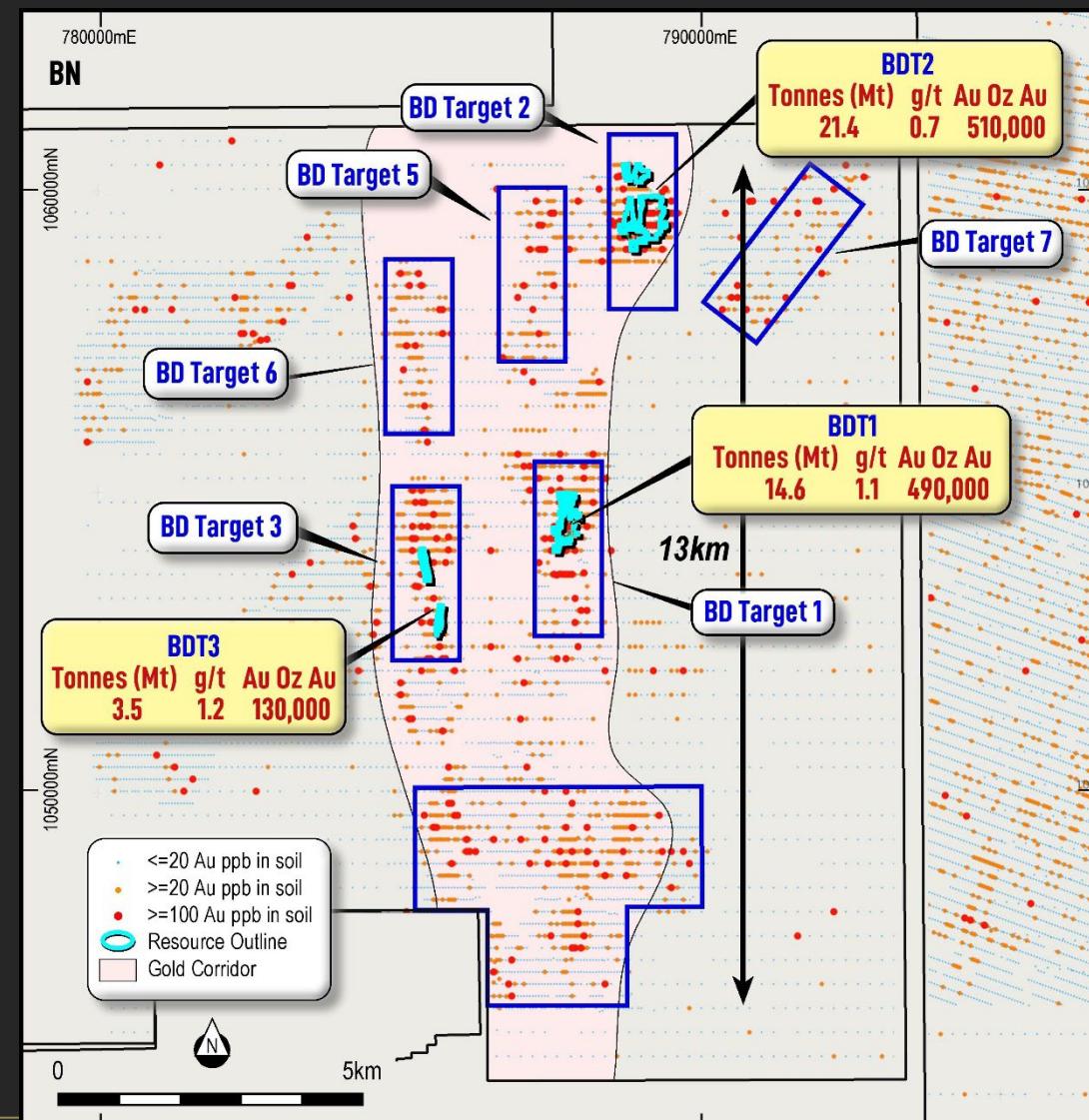


BD Gold JV Project: Multiple targets still to be drill tested



13km By 3km Nyangboue Gold Corridor

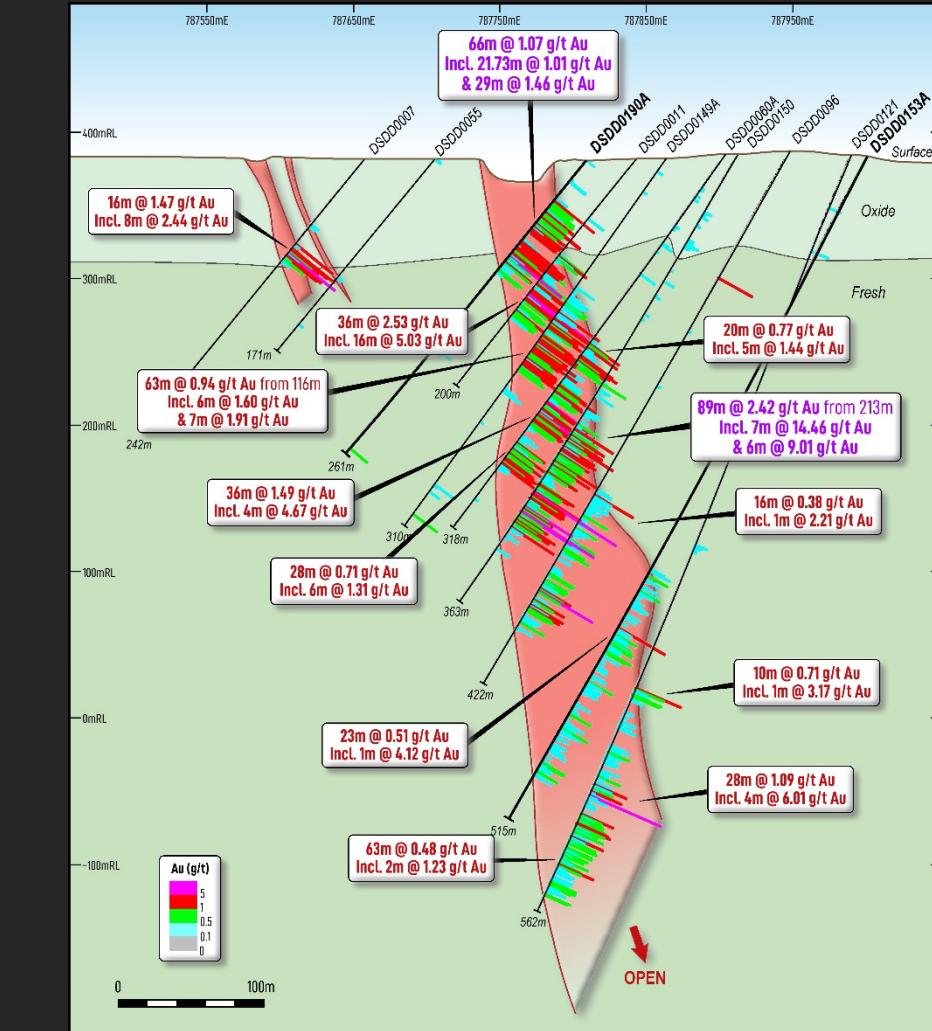
- **1.1Moz discovered** so far from drilling at three deposits (**BDT1, BDT2 and BDT3**)
- **Gold mineralisation** hosted in a **thick**, north-south trending sandstone unit
- **Gold mineralisation** remains **open** in all directions
- Drilling **ongoing** targeting resource growth from three deposits and five undrilled prospects
- Significant drill results include:
 - **83m @ 4.87 g/t Au** from 106m incl. **6.29m @ 34.94 g/t Au & 8m @ 14.81 g/t Au** (DSDD0148)
 - **89m @ 2.42 g/t Au** from 213 m inc. **7m @ 14.46 g/t Au & 6m @ 9.01 g/t Au** (DSDD0150)
 - **12m @ 22.02 g/t Au** from 145m incl. **7m @ 27.50 g/t Au** (DSDD0136)
 - **73m @ 2.15g/t Au** from 172m incl. **4m @ 18.63g/t Au** (DSDD0012)



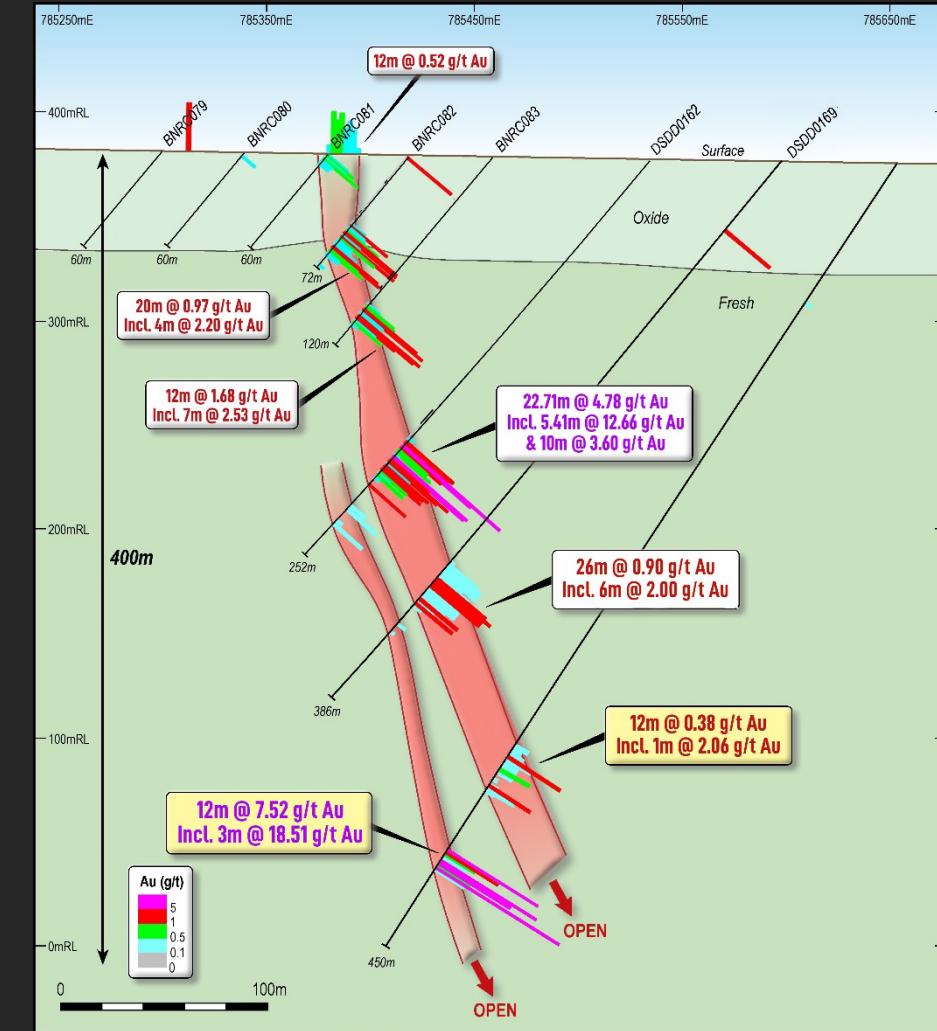
BD Gold JV Project: Example cross sections



BDT1



BDT3

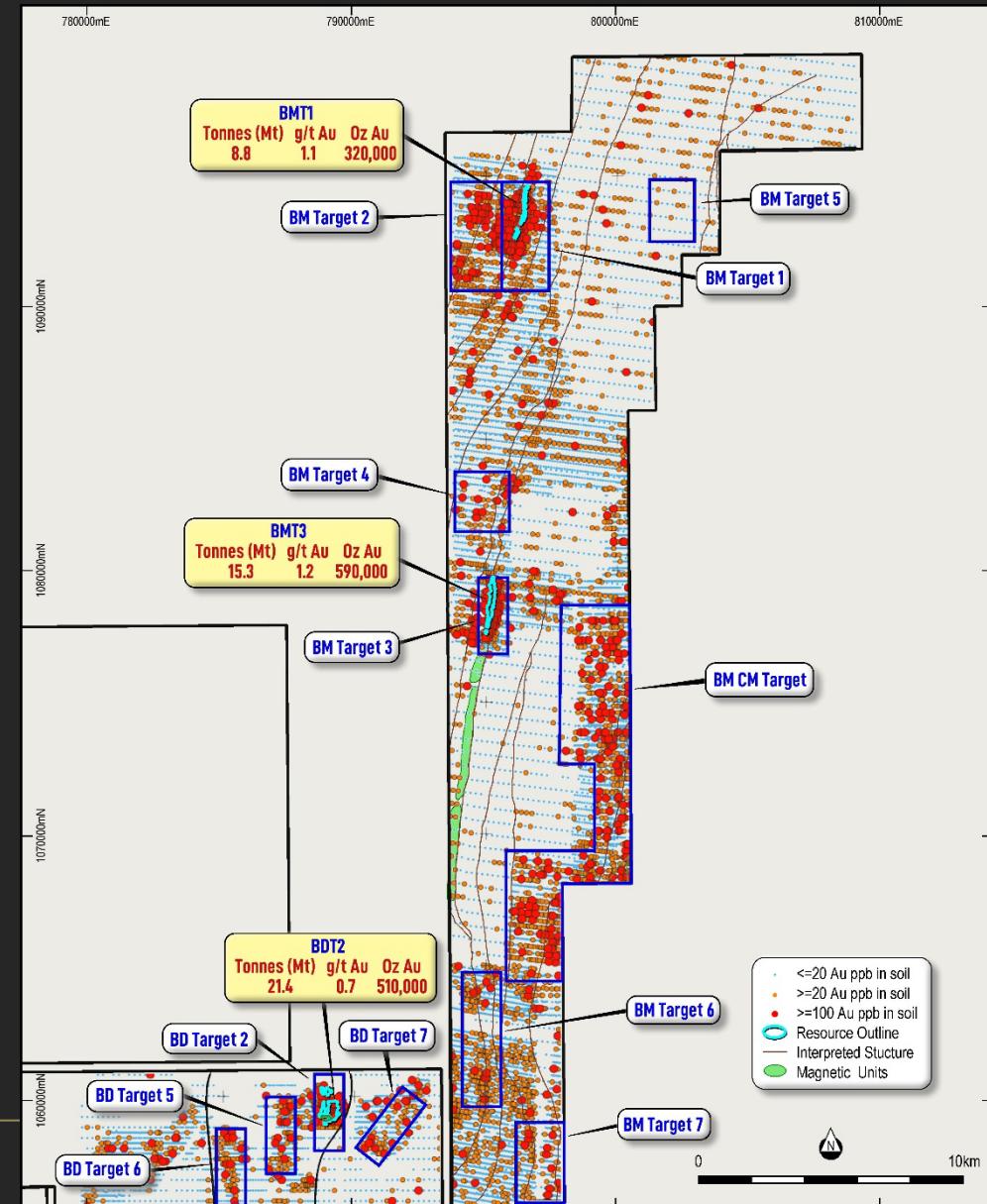


BM Gold JV Project: Multiple targets still to be drill tested

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Fast Growing and Underexplored

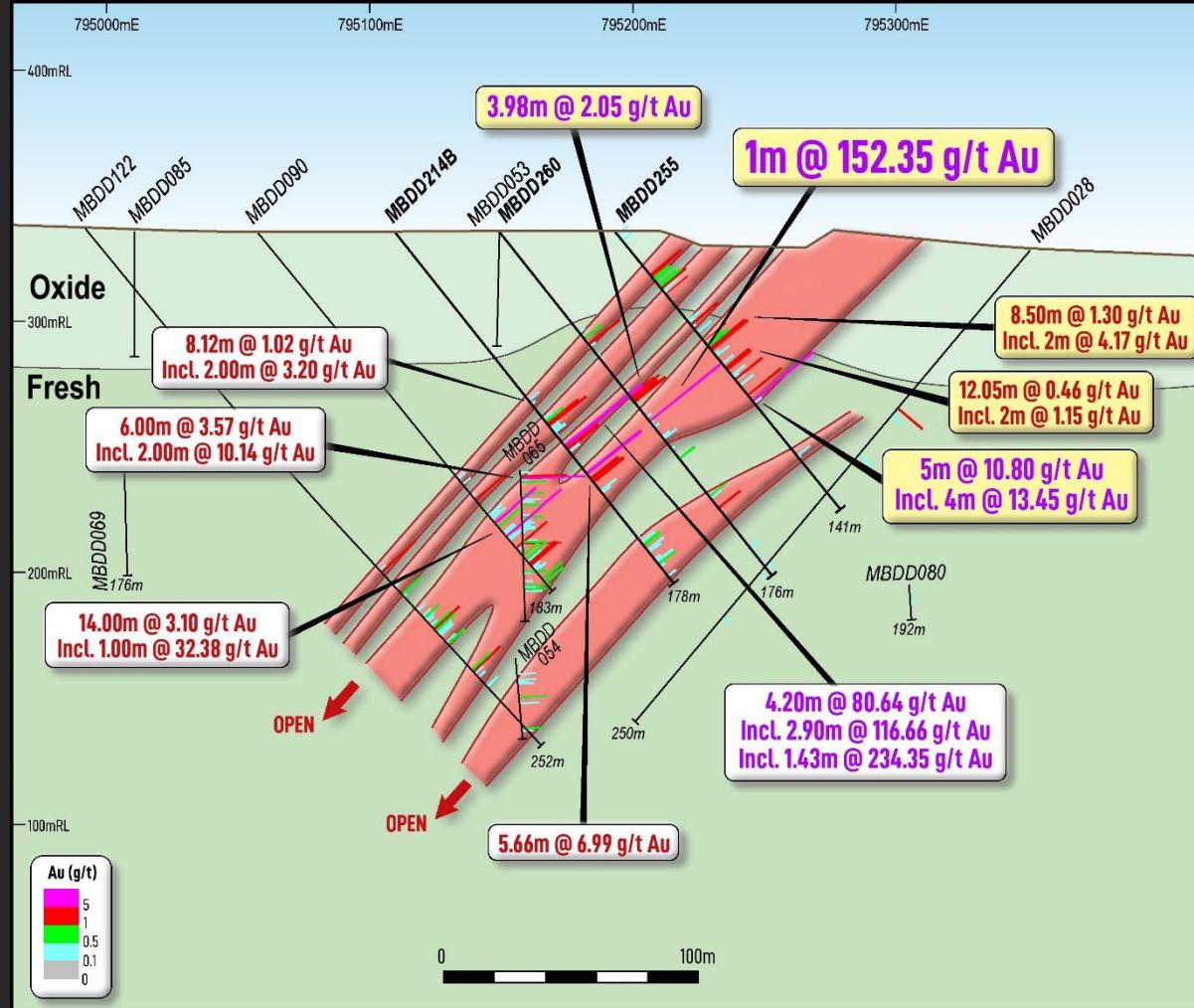
- **0.9Moz discovered** so far from drilling at two deposits (**BMT1 and BMT3**)
- **Gold mineralisation** can occur as plunging high-grade shoots hosted in NNE trending shear zones
- **Gold mineralisation** remains **open** in all directions
- Drilling **ongoing** targeting resource growth from two deposits and six undrilled prospects. Underexplored, only ~5km of 57km gold mineralised shears drill tested
- Significant drill results include:
 - **4.20m @ 80.64 g/t Au** from 107m inc. **2.90m @ 116.66 g/t Au** inc. **1.43m @ 234.35 g/t Au** & **5.66 m @ 6.99 g/t Au** from 121m (MBDD214B)
 - **1.19m @ 277.54 g/t Au** from 31m (MBDD118)
 - **9m @ 24.61 g/t Au** from 221m inc. **4m @ 54.64 g/t Au** from 222m (MBDD174)
 - **1m @ 150.50 g/t Au** within **3m @ 50.56 g/t Au** from 124m (MBDD130)
 - **2m @ 63.55 g/t Au** from 111m inc. **1m @ 110.95 g/t Au** & **23m @ 2.04 g/t Au** from 118m (MBDD123)



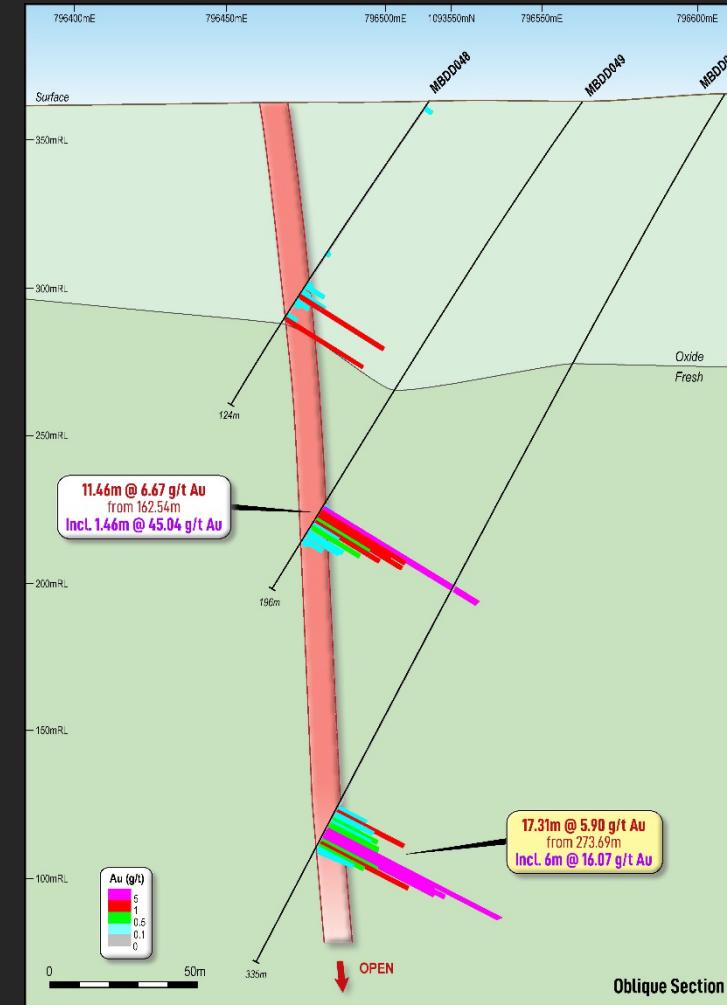
BM Gold JV Project: Example cross sections

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BMT3



BMT1

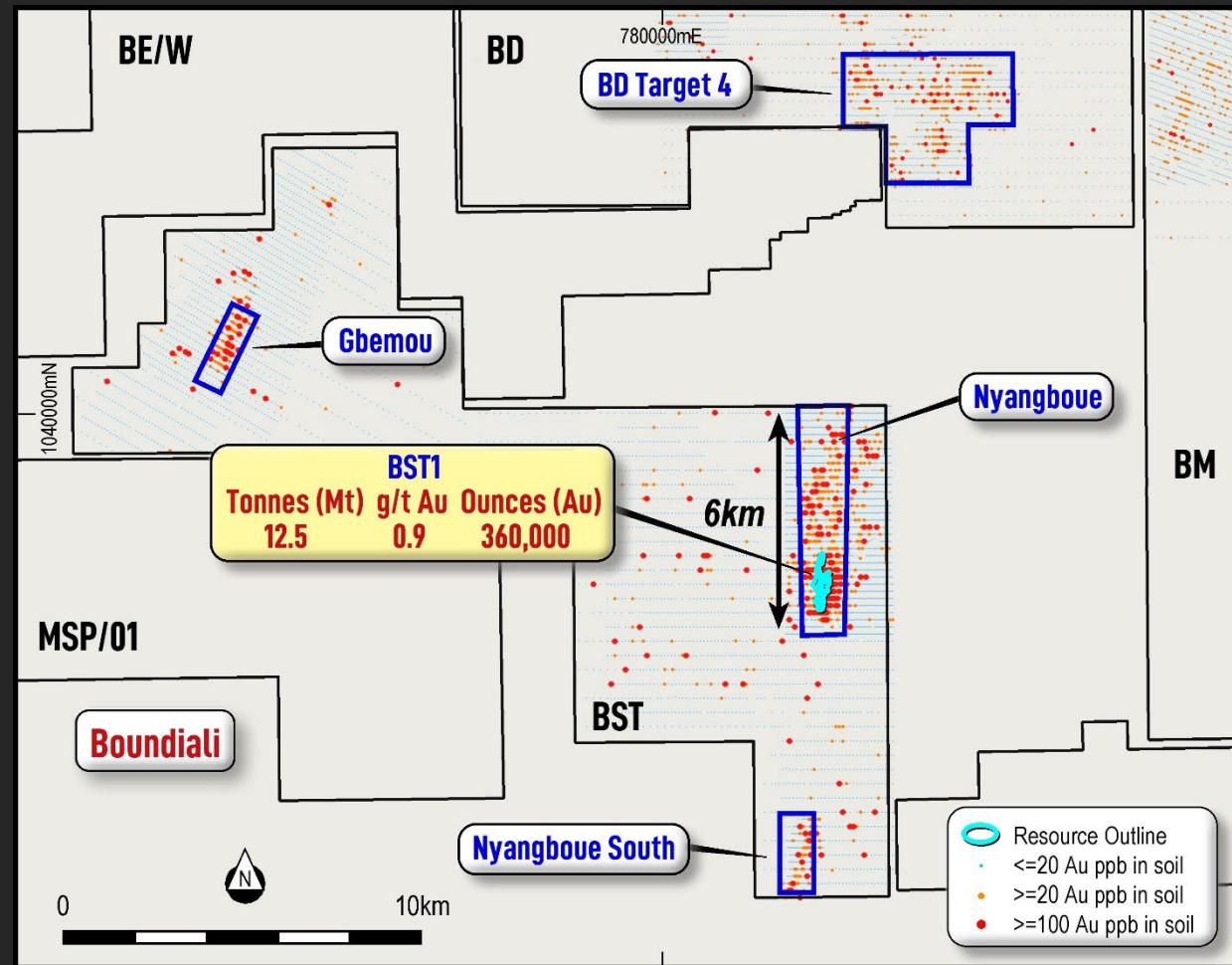


BST Gold Project: Shallow resource primed for growth



Multiple Drill-Ready Targets

- **0.36Moz defined** so far from shallow drilling at **BST1**
- **Gold mineralisation** is hosted in a thick, north-south trending sandstone/conglomerate package
- **Gold mineralisation** remains **open** in all directions
- Drilling **ongoing** targeting resource growth from one deposit and two sparsely drilled prospects (5.5km strike)
- Significant drill results include:
 - **20m @ 10.45g/t Au** from 38m (BRC0004S BIS)
 - **30m @ 8.30g/t Au** from 39m (NDC007)
 - **28m @ 4.04g/t Au** from 3m and **6m @ 3.29g/t Au** from 47m (BRC003)
 - **9m @ 7.90g/t Au** from 99m (BRC006)
 - **27m @ 2.42g/t Au** from 27m (BRC175)
 - **20m @ 1.29g/t Au** from 211m (NDC016)
 - **2m @ 13.57g/t Au** from 130m (NDC017)



Free milling +95% gold recovery

- **Preliminary metallurgical testing indicates:** Ore is likely suitable for a single-stage SAG mill circuit
- **Gravity gold recovery:** Gold can be recovered at 50% to 60% using gravity methods at a 106 μm grind
- **Relatively fast leaching kinetics:** Leaching can generally be achieved in 24 hours or less
- **High overall gold recoveries:** Overall gold recoveries (gravity + leaching) are excellent at a reasonably coarse grind (95-99% at 106 μm)
- **Leads to reduction in reagents:** Leaching on the gravity tails showed a decrease of 32% in lime consumption and a decrease of 40% in cyanide consumption at a P80 of 106 μm when compared to whole ore cyanidation **leaching**
- **Standard free milling process circuit suitable:** A typical gravity concentration and Carbon-in-Leach (CIL) circuit is expected to process Boundiali material.

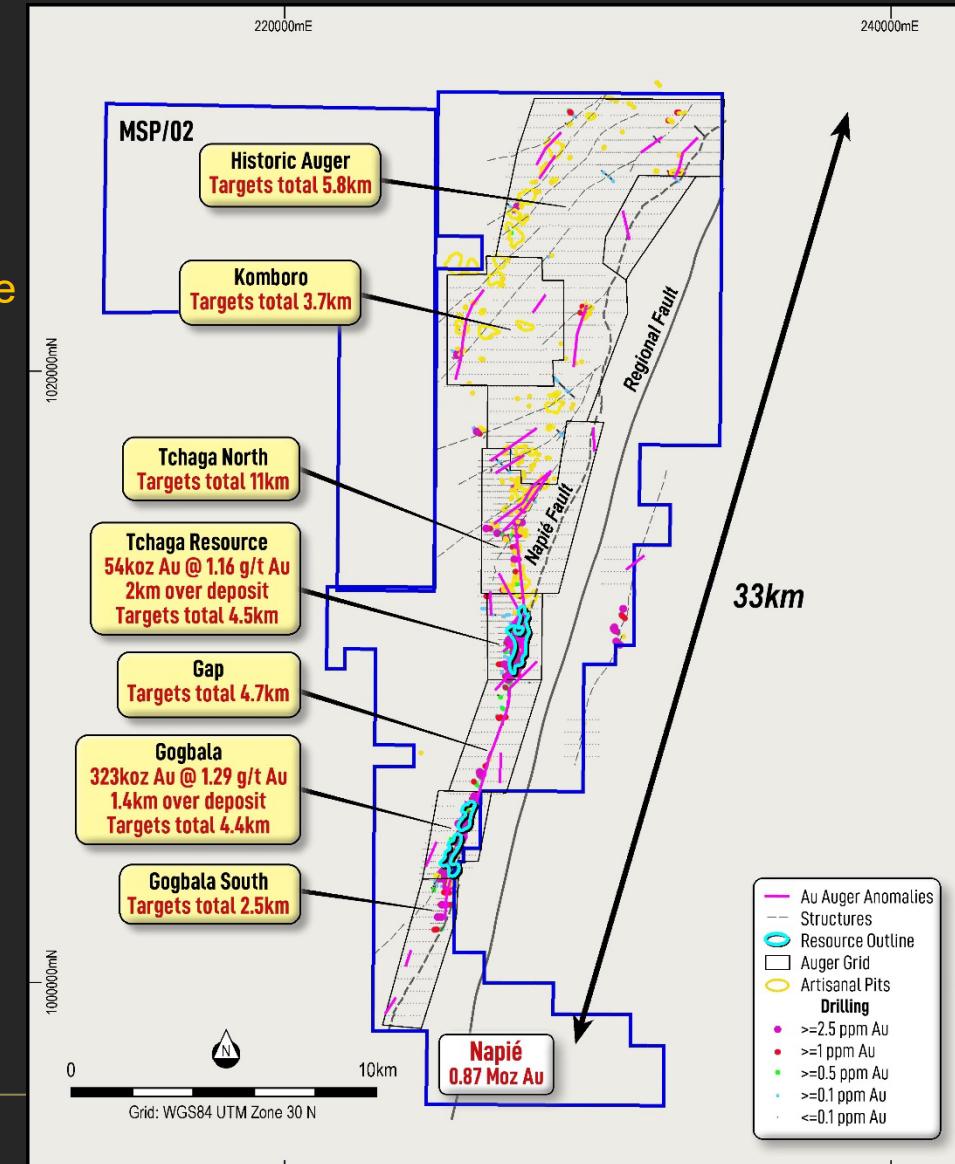


Napié Gold Project: ~26km of undrilled gold-bearing shear

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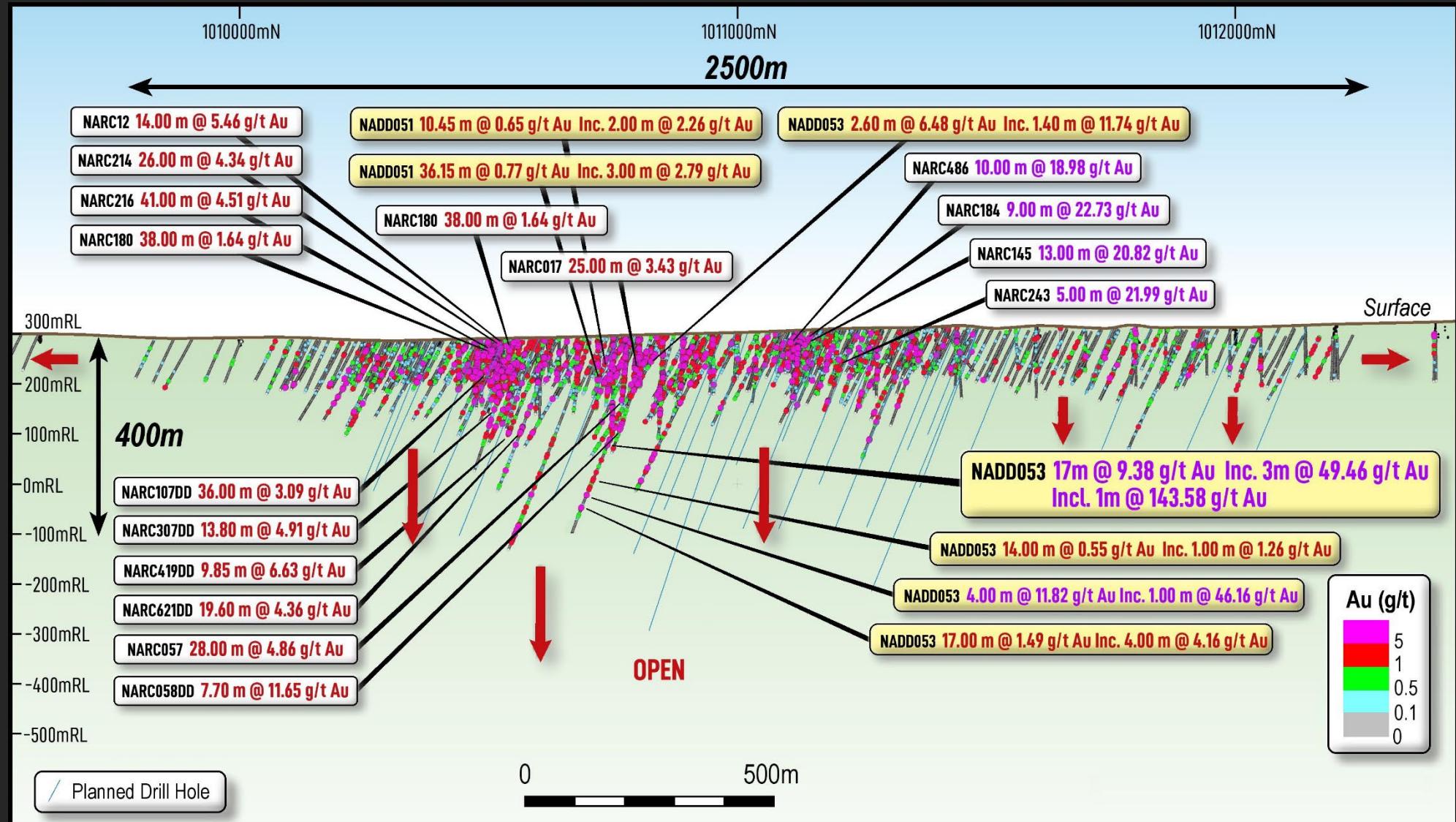
Over 93% of the MRE is shallower than 150m

- **0.87Moz discovered** so far from drilling at two deposits (**Tchaga** and **Gogbala**)
- **Gold mineralisation** hosted in en-echelon quartz veins, stringers and vein breccias. Quartz veins are often associated with higher-grade and rare visible gold
- **Gold mineralisation** remains **open** in all directions
- Drilling **ongoing** targeting resource growth from two deposits and six undrilled prospects. First resource update expected Q1 CY2026
- Significant drill results include:
 - **41m @ 4.51g/t Au** from 17m (NARC216)
 - **13m @ 20.82g/t Au** from 32m (NARC145)
 - **9m @ 22.73g/t Au** from 36m within **32m @ 7.10g/t Au** from 13m (NARC184)
 - **10m @ 18.98g/t Au** from 7m (NARC486)
 - **26m @ 4.34g/t Au** from surface (NARC214)
 - **17m @ 9.38 g/t Au** from 236m inc. **3m @ 49.46 g/t Au** inc. **1m @ 143.58 g/t Au** (NADD053)
- Preliminary met testwork returned **+94% average gold recoveries**
- **Excellent infrastructure** with roads, water and grid power



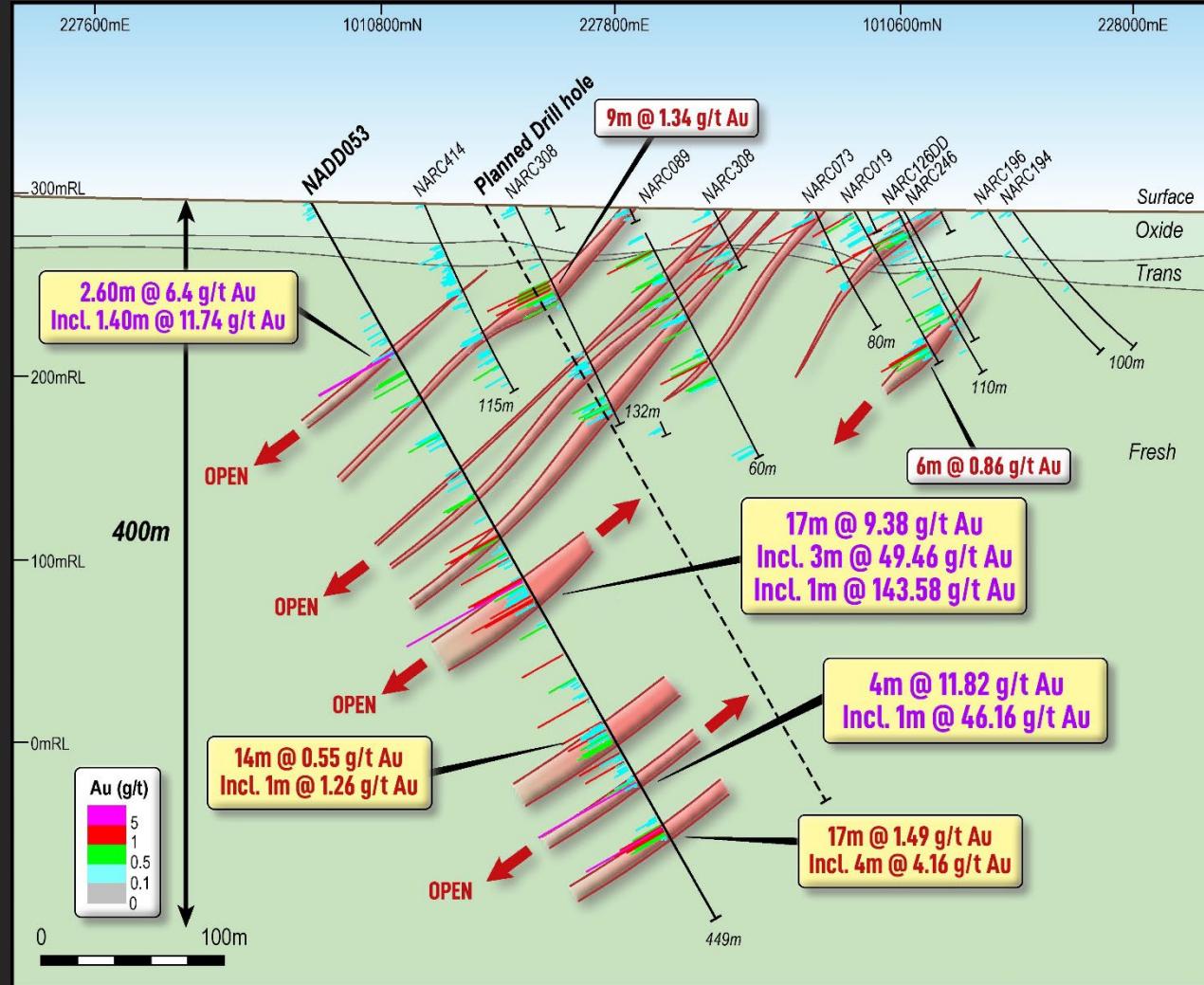
Napié Gold Project: Long section (Tchaga)

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Napié Gold Project: Cross section (Tchaga)

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Côte d'Ivoire – Growing Gold Producer



Stable

Political governance and strong economic performance



Extensive Birimian

Gold-bearing rocks with approximately 34% of West Africa's greenstone host over 60+1Moz deposits



Underexplored

World-class discovery potential



Proven jurisdiction

For mine development with modern, transparent and attractive mining code



Eight operating Gold mines

>1.5Moz pa (Barrick, Endeavour, Perseus, Tietto, Allied Gold and Fortuna)



Excellent infrastructure

Extensive network of sealed roads, grid power and HV transmission lines, skilled local workforce and contractors



Growing Local Partnerships

AURUM

- Aurum's success in Côte d'Ivoire is rooted in our deep commitment to the communities where we operate.
- We prioritise local employment and sustainable environmental management.

1. Aurum was the sole sponsor of "PINK OCTOBER", 2025.
2. Aurum is closely working with communities and local authorities.
3. Aurum-built Napié bridge.



2026 Milestones



CATALYST	STATUS	TIMELINE*	STRATEGIC IMPACT
Boundiali Resource Update	Advanced	Q1 2026	Confirmation of Hub scale
Napié Resource Update	Advanced	Q1 2026	Confirmation of growth potential
Boundiali PFS	Advanced	Q1 2026	Initial NPV and Capital Cost validation
Environmental Approval	Underway	Q2 2026	Required for Mining Licence grant
Mining Licence Grant	Applied	Q3 2026	Full de-risking for project financing
Boundiali Resource Update	Follow on Q1 update	Q3 2026	Update for DFS
DFS & Project Funding	Planning	H2 2026	FID and commencement of construction

Want to know more about Aurum?



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Appendix

AURUM



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Aurum Mineral Resources JORC 2012

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Boundali Statement of Mineral Resources by Deposit as at 30 September 2025, for BST1, BDT1, BDT2, BDT3, BMT1 and BMT3 deposits with 0.4 g/t Au cut off above 300m depth, and 1 g/t below 300m depth ¹

Area	Class	Oxide		Transition			Fresh			Total			
		Quantity (Mt)	Au (g/t)	Au (MOz)	Quantity (Mt)	Au (g/t)	Au (MOz)	Quantity (Mt)	Au (g/t)	Au (MOz)	Quantity (Mt)	Au (g/t)	Au (MOz)
BST1	Indicated	0.8	1	0.03	0.9	1.1	0.03	3.2	0.9	0.09	4.9	0.9	0.15
	Inferred	0.6	0.9	0.02	0.9	0.9	0.03	6.1	0.9	0.17	7.6	0.9	0.21
	Sub Total	1.5	0.9	0.04	1.7	1	0.05	9.3	0.9	0.26	12.5	0.9	0.36
BDT1	Indicated	0.6	0.9	0.02	0.5	0.9	0.02	10.8	1.1	0.38	12	1.1	0.41
	Inferred	0.2	0.9	0.01	0.2	0.9	0.01	2.2	1	0.07	2.6	1	0.08
	Sub Total	0.8	0.9	0.02	0.7	0.9	0.02	13	1.1	0.45	14.6	1.1	0.49
BDT2	Indicated	0.1	0.9	0.003	0.1	0.8	0.002	1.3	0.7	0.03	1.5	0.8	0.04
	Inferred	0.7	0.8	0.018	1.2	0.7	0.03	17.9	0.7	0.43	19.9	0.7	0.48
	Sub Total	0.8	0.8	0.021	1.3	0.7	0.03	19.3	0.7	0.46	21.4	0.7	0.51
BDT3	Indicated												
	Inferred	0.2	0.9	0.004	0.2	1	0.01	3.2	1.2	0.12	3.5	1.2	0.13
	Sub Total	0.2	0.9	0.004	0.2	1	0.01	3.2	1.2	0.12	3.5	1.2	0.13
BMT1	Indicated												
	Inferred	0.5	0.8	0.01	0.2	0.8	0.004	8.2	1.2	0.3	8.8	1.1	0.32
	Sub Total	0.5	0.8	0.01	0.2	0.8	0.004	8.2	1.2	0.3	8.8	1.1	0.32
BMT3	Indicated	0.4	1.4	0.02	0.5	1.4	0.02	6.6	1.3	0.28	7.6	1.3	0.32
	Inferred	0.1	0.9	0.01	0.1	0.9	0.01	8.4	1	0.26	8.6	1	0.27
	Sub Total	0.5	1.3	0.03	0.6	1.3	0.03	15	1.1	0.54	16.2	1.1	0.59
All	Indicated	1.9	1.0	0.07	2	1.1	0.07	21.9	1.1	0.78	26	1.1	0.92
	Inferred	2.3	0.8	0.07	2.8	0.8	0.09	46	0.9	1.35	51	0.9	1.49
	Total	4.3	0.9	0.13	4.7	0.9	0.14	68	1.0	2.13	77	1.0	2.41

Napié Mineral Resource Estimate: On 14 June 2022, a maiden Mineral Resource Estimate was reported in accordance with JORC (2012) comprising two deposits, Tchaga and Gogbala ².
Mineral Resources reported at a cut-off grade of 0.6g/t gold. Differences may occur in totals due to rounding.

Deposit	Category	Tonnes (Mt)	Grade (g/t Au)	Au (koz)
Tchaga	Inferred	14.6	1.16	545
Gogbala	Inferred	7.8	1.29	323
Global Resource	Total	22.5	1.20	868

¹ “Boundali indicated gold resources grows by 53% in two month” released to the Australian Securities Exchange on 6 October 2025 and available to view on www.asx.com.au.

² “Napié Project Listing Rule 5.6 Disclosure (Amended)” released to the Australian Securities Exchange on 4 February 2025 and available on www.asx.com.au.

Reasonable Basis for Production Target (450kozpa)



The Multi-Asset Strategy - Aurum is targeting a group production profile of 450kozpa over the next five years. This will be achieved by optimising throughput at the Boundiali Hub, followed by the drill out and development of Napié.

Rapid Resource Growth & Geological Conversion

- Accelerated Discovery:** Achieved a 3.28 Moz Global Resource from discovery to current status in 26 months.
- Resource Conversion:** Indicated resources increased from 0.13 Moz (Dec 2024) to 0.92 Moz (Sep 2025) — a **607% increase** in confidence.
- Owner-Fleet Advantage:** Continuous drilling with a 12-rig diamond fleet enables industry-low discovery costs and rapid de-risking of mine schedules.
- Predictive Geology:** High correlation between drilling intercepts and Resource model validation provides a high-confidence basis for production scheduling.

Inventory Proportions & Status

Project Hub	Indicated (Moz)	Inferred (Moz)	Total (Moz)	Status
Boundiali (AUE 80-100%)	0.92 Moz	1.49 Moz	2.41 Moz	PFS Advanced (Q1 2026)
Napié (AUE 90%)	-	0.87 Moz	0.87 Moz	MRE Update (Q1 2026)
Combined Group Total	0.92 Moz	2.36 Moz	3.28 Moz	Basis of Target

Technical Modifying Factors

Hub Strategy

Central 5.0 – 6.0 Mtpa plant at Boundiali. Modelled on West African "Hub & Spoke" successes, leveraging high-grade feed from satellite pits within a 30km radius.

Infrastructure

Strategic access to 225kV grid power and sealed roads. Low capital intensity for development due to existing regional services and flat, development-friendly topography.

Recoveries

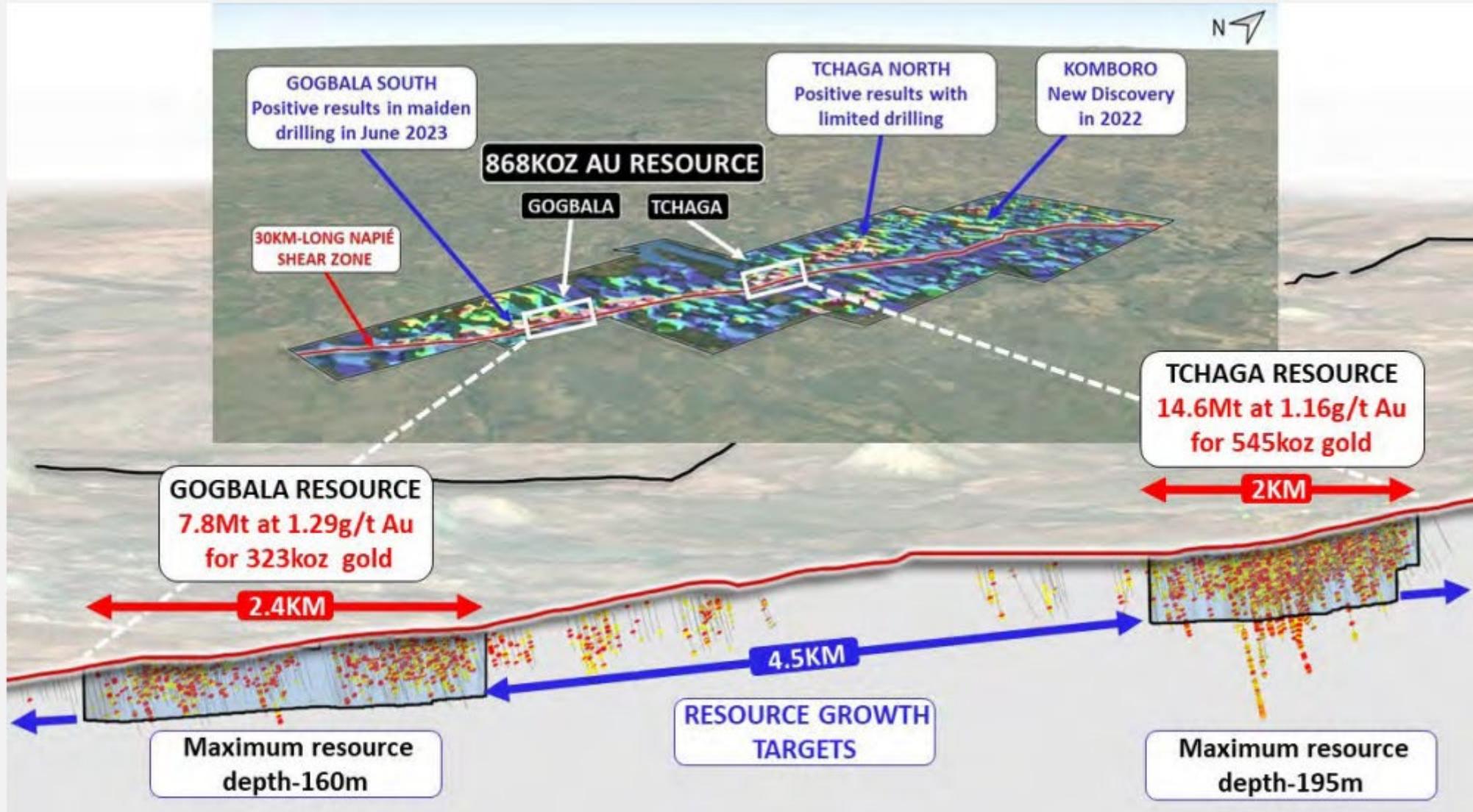
Preliminary metallurgical testing confirms 95-99% gold recoveries via gravity + CIL. PFS results due in Q1 CY2026. Free-milling ore logic across both Boundiali and Napié supports 450kozpa throughput.

Cautionary Statement

The production target of 450kozpa is underpinned by a significant proportion of Inferred Mineral Resources. There is a low level of geological confidence associated with Inferred Mineral Resources and there is no certainty that further exploration work will result in the determination of Indicated Mineral Resources or that the production target itself will be realised.

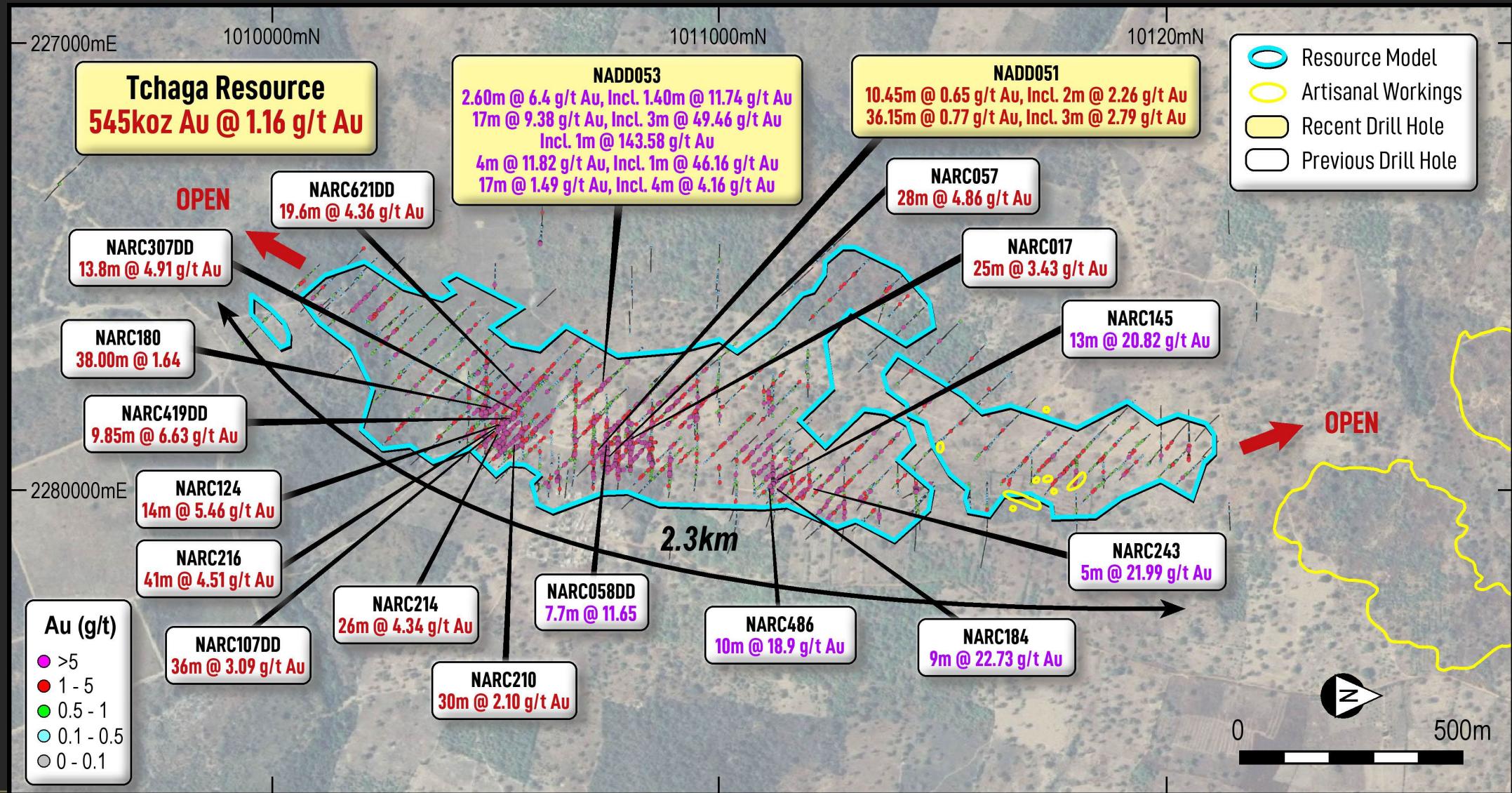
Napié Gold Project: Underexplored, significant potential for growth

aurum



Napié Gold Project: Plan view (Tchaga)

URUM



AURUM RESOURCES

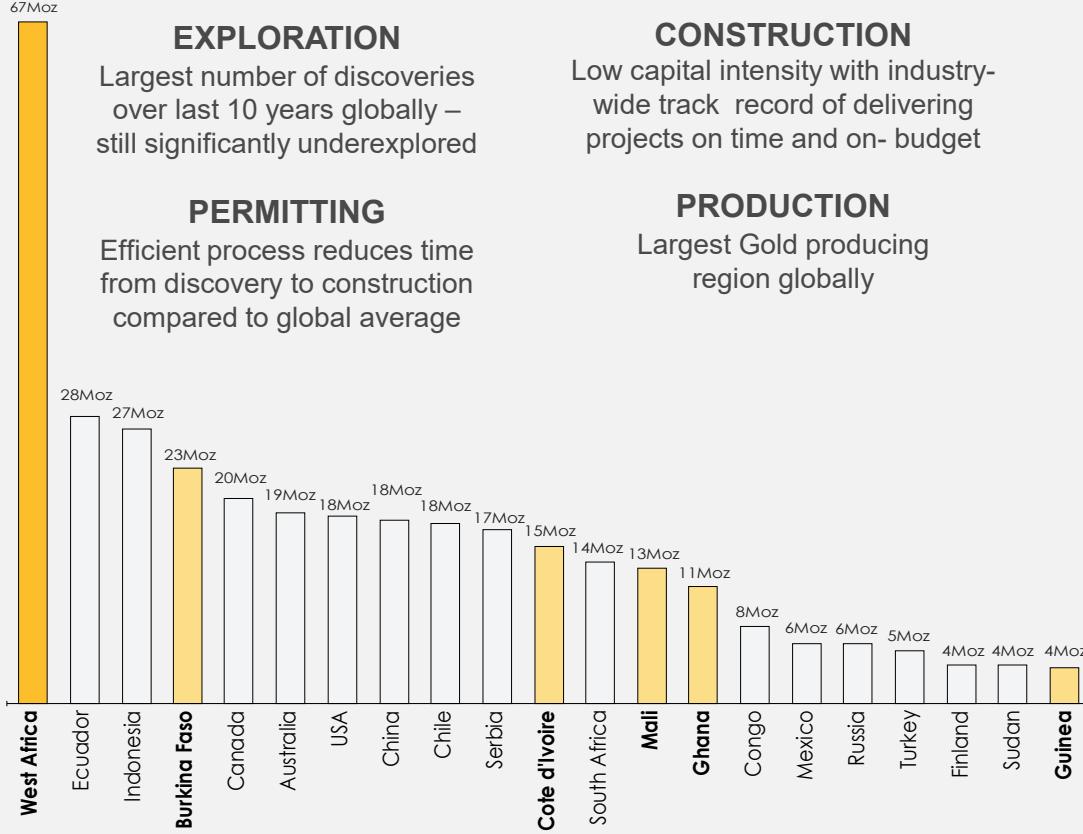
26

West Africa - Destination of Choice



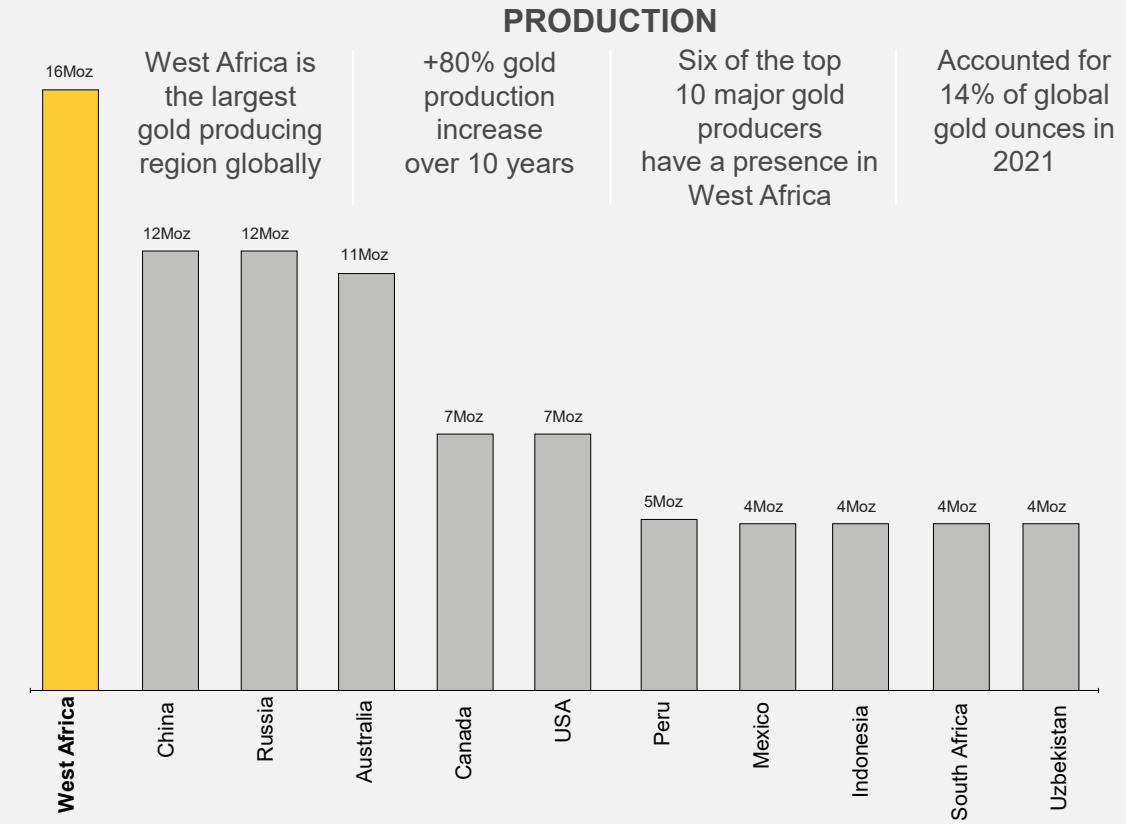
DISCOVERIES BY AREA

2010-2021



ANNUAL GOLD PRODUCTION BY REGION

IN MILLIONS OF OUNCES, FOR 2021



Source: S&P Global Market Intelligence, Endeavour Mining. West Africa includes Burkina Faso, Côte d'Ivoire, Ghana, Mali, Guinea and Senegal.

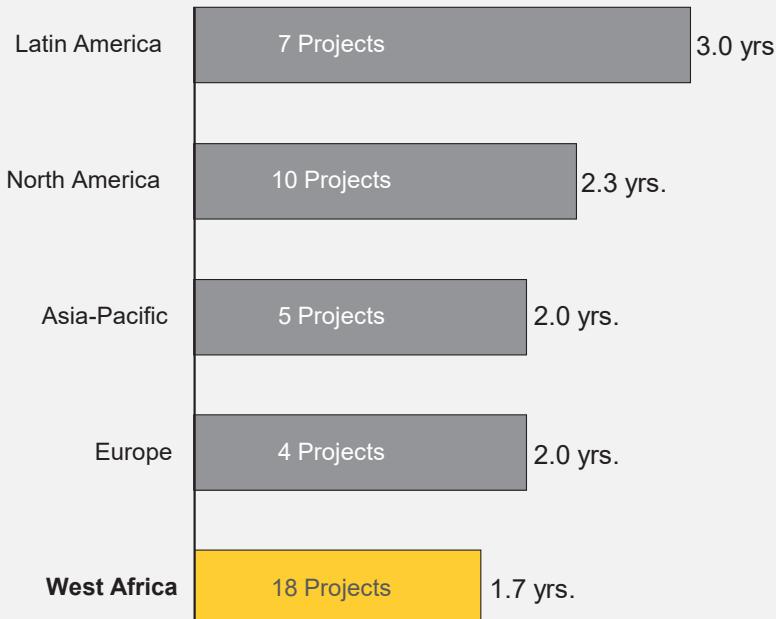
West Africa - Destination of Choice (continued)



GOLD PROJECT CONSTRUCTION

Based on 44 primary gold projects built since 2010

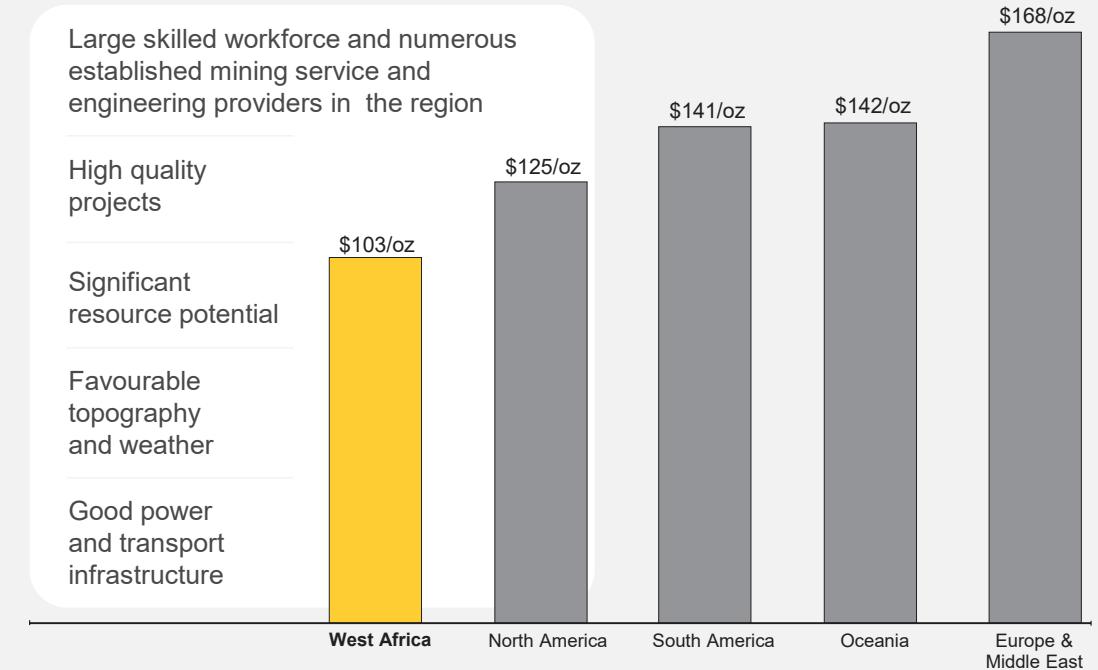
- Project built on time & schedule
- Project missed budget or schedule



GOLD PROJECT CONSTRUCTION

Capital intensity calculated as development capital costs divided by M&I resource as per the feasibility study

Low capital intensity with industry-wide track record of delivering projects on time and on budget



1) Based on expected construction timeline that remains on track as of 22 March 2023
 Source: S&P Global, Endeavour Mining. West Africa consists of Côte d'Ivoire, Burkina Faso, Guinea, Senegal, and Mali.

Source: S&P Global, Endeavour Mining. Considers primary Au mines with over 1Moz in M&I resources, with capital cost estimate published after 1 January 2018

Aurum's Projects



BM gold project JV 80% interest - PR0893 ("BM"), 400km²

Can earn 80-88% interest in future gold production company (Government gets 10% free carry from local partner):

80% if local partner contributes 11% capex

85% if local partner does not contribute capex – they go to 5% free carry

88% if local partner sells us 3% of their interest they go to 2% free carry

BD gold project JV 80% interest - PR808 ("BD"), 260km²

Can earn 80-88% interest in future gold production company (Government gets 10% free carry from local partner):

80% if local partner contributes 11% capex

85% if local partner does not contribute capex – they go to 5% free carry

88% if local partner sells us 3% of their interest they go to 2% free carry

BST gold project 100% interest – Application No. 0781 ("BST") 100%, 167.34km²

Application for mining exploitation licence was lodged with the Ministry of Mines, Petroleum and Energy in March 2025.

90% interest in future gold production company (Government get 10% free carry from Aurum interest)

BN gold project JV - PR283 ("BN"), 208.87km²

Aurum is earning interest through carrying out exploration to earn 70% interest in three stages:

Stage 1: Aurum earns 35% interest by spending USD 1.2 million within 36 months of license grant

Stage 2: Aurum earns 51% interest by spending USD 2.5 million within 60 months of license grant

Stage 3: Aurum earns 70% interest upon completion of a pre-feasibility study on the tenement.

Diamond drilling conducted by Aurum will be valued at US\$140 per meter for expenditure calculations

Upon grant of a mining exploitation license, the ownership structure will be: Aurum (70%), GNRR (20%), Ivorian Government (10%)

Encore JV Project

Applications (No. 1740 and No. 1745) totalling nearly 320km² are strategically located between Aurum's existing **BD** and **BST** tenements and south of **BM**, offering growth potential for its 1.6Moz Boundiali Gold Project.

Staged earn-in agreement aligns expenditure with milestones for each permit area:

Path to 51% interest: 4,000m diamond drilling.

Path to 80% interest: Additional 8,000m diamond drilling (total 12,000m) OR US\$2.5 million nominal expenditure.

Major Star Plus Partnership Projects

Applications (No. 0791), 114.53km² , is strategically located on the immediate south and west of **BST** tenement, offering growth potential for its 2.41Moz Boundiali Gold Project.

Applications (No. 0793), 99.12km² , are structurally located on the immediate west of the Napié gold project, offering growth potential for its 0.87Moz Napié Project.

Applications (No. 0804), 254.97km² , is a separate gold exploration project located in central Côte D'Ivoire.

35% project interest from the Company's ownership of 35% registered share capital of Major Star Plus Sarl.

Path to 51% interest in an exploration permit: Either USD1.5 million nominal expenditure or 7,000m diamond drilling.

Path to 80% interest in an exploration permit: Either USD3.0 million nominal expenditure or 15,000m diamond drilling

Path to 95% interest in an exploration permit: Completion of Pre-Feasibility Study

85.5~87% interest in a future production mine

Mako Gold Pty Ltd (0.87Moz)

Wholly owned subsidiary of Aurum and holds the following projects:

0.87Moz Napié Gold Project. 90% Mako and African American Investment Fund (AAIF) has a 10% interest in the Napié Project free carried to completion of a feasibility study.

Korhogo Project (100%), significant manganese discovery

Brobo Project (100%), prospective for lithium/rare earths