



ASX ANNOUNCEMENT
30 January 2026

QUARTERLY REPORT

For the Period Ending 31 December 2025

HIGHLIGHTS

WEST MUSGRAVE COPPER PROJECT (100% RDS) – WEST MUSGRAVE, WESTERN AUSTRALIA

- Final assays received for diamond drill hole TLD005, completed beneath the Tollu Copper deposit in June 2025 to a depth of 1,195.5m.
- Assay results confirm that TLD005 has intersected additional high-grade copper (Cu) mineralisation, some 400m deeper and significantly further to the south (130m) of the Chatsworth mineralisation; in isolation to any previous Cu intersects at Tollu
- In addition to previously reported results in September 2025 (ASX announcement 17 September 2025), drill hole TLD005 also intersected significant high-grade Cu at two other locations much deeper downhole (see Figure 2), including:
 - ✓ 1.8m at 2.5% Cu from 912.4m downhole; and
 - ✓ 4m at 1.3% Cu from 1,048m downhole, inclusive of
 - 1.6m at 2.7% Cu from 1,048.4m
- Multiple lower grade Cu intersections were also observed throughout TLD005, highlighting the potential extent and upside of the Cu system at Tollu
- Geochemistry in TLD005 indicates that cobalt (Co) is probably in sulphide form and bias towards an underlying gabbro, which may be potential evidence for a magmatic sulphide source of the Tollu Cu deposit;
 - *This elevates the prospectivity of the entire Project for Voisey's Bay style magmatic Cu-Ni-Co-PGE mineral deposits, such as that of the world-class Nebo-Babel deposit located 60km to the west of Tollu (Figure 1)*
- During 2025 Redstone was successfully awarded EIS co-fund grants for up to \$180,000 (Round 32) for a universal RC drilling program to test priority magnetic targets in a 7.5km corridor NE of the Tollu Cu deposit and for up to \$220,000 (Round 31) for a further deep diamond hole
- EIS grants will significantly reduce the net cost of any planned future drilling programmes
- Follow-up RC and/or diamond drilling will continue testing for Cu and Cu-Ni-Co mineralising systems within the project area – several high-quality targets have been defined



CORPORATE

- Additional funding secured following receipt of FY25 R&D Tax Incentive of \$370,000 (before fees).
- Redstone completed a private placement to raise \$650,000 (before costs) in the Quarter

Redstone Resources Limited (ASX: RDS) (Redstone or the Company) is pleased to provide its quarterly report for the period ending 31 December 2025 (the Quarter).

WESTERN AUSTRALIA: WEST MUSGRAVE COPPER PROJECT (100% RDS)

During the Quarter, Redstone was primarily focused on assessing the remaining geochemistry results returned from drill hole TLD005, which pleasingly confirm that drill hole TLD005 has discovered multiple lenses of Cu mineralisation - including two further significant high-grade intersections (see below) - at much greater depth (over 400m deeper vertically than previous) and more extensive being ~130m further to the south, in isolation to any Cu mineralisation at Tollu ever reported by Redstone (refer to Figures 2 and 3). One such source of the TLD005 Cu mineralisation is potentially a Voisey's Bay style Ni-Cu-Co deposit nearby to Tollu.

The Tollu Cu mineralising system runs deep into an underlying gabbroic intrusion and TLD005 has provided some suggestive evidence that this mafic gabbro may be the ultimate source of the Cu sulphides at the Tollu Cu deposit.

Significantly, even at lower grades, geochemistry in TLD005 indicates that cobalt (Co) is probably in sulphide form, not always associated with Cu mineralisation, and bias towards an underlying gabbro which may be potential evidence for a magmatic sulphide source of the Tollu Cu deposit.

This elevates the prospectivity of the entire Project for Voisey's Bay style magmatic Cu-Ni-Co-PGE mineral deposits, such as that of the world-class Nebo-Babel deposit located 60km to the west of Tollu (Figure 1).

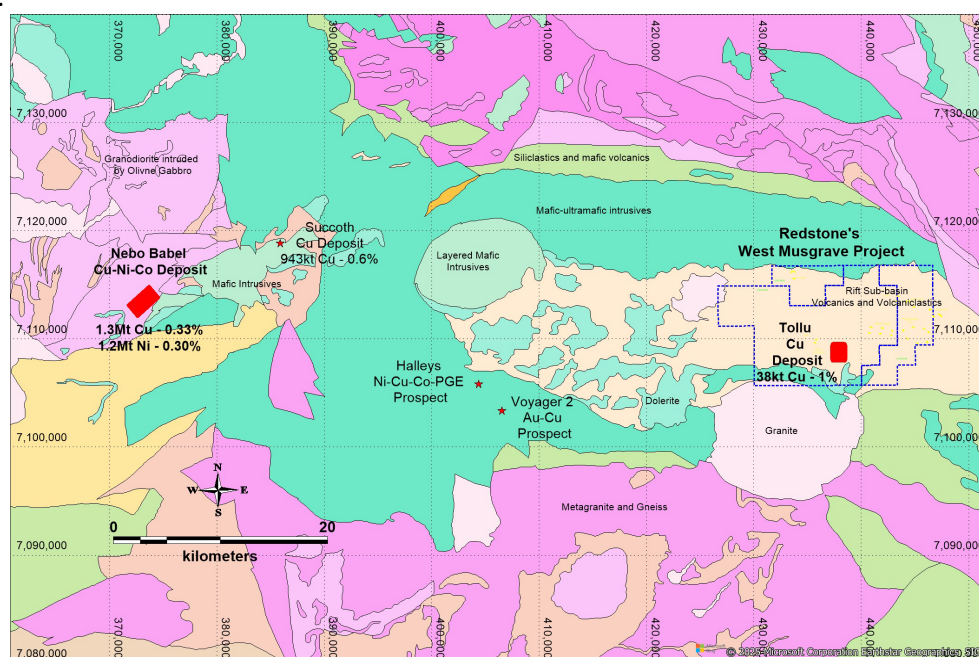


Figure 1 – Location of Redstone's West Musgrave Project and the Tollu Cu Deposit relative to the world class Nebo-Babel Cu-Ni-Co Deposit and other deposits and prospects in the area. Information for deposits and prospects from DEMIRS Minedex, Cassini Resources Ltd ASX announcement of 7 December 2015 and Redstone Resources Ltd maiden JORC 2012 resource ASX announcement of 15 June 2016.



Deep Diamond Drilling Delivers More High-Grade Cu Mineralisation – TLD005

The two further significant high-grade Cu intersections of TLD005 reported during the Quarter were (Figure 2):

- **1.8m at 2.5% Cu from 912.4m downhole; and**
- **4m at 1.3% Cu from 1,048m downhole, inclusive of**
 - **1.6m at 2.7% Cu from 1,048.4m.**

These are in addition to the previously announced (17 September 2025) intersection of:

- **10m at 1.37% Cu from 193m downhole (see Figure 2); inclusive of**
 - **4m at 2.37% Cu from 195m downhole.**

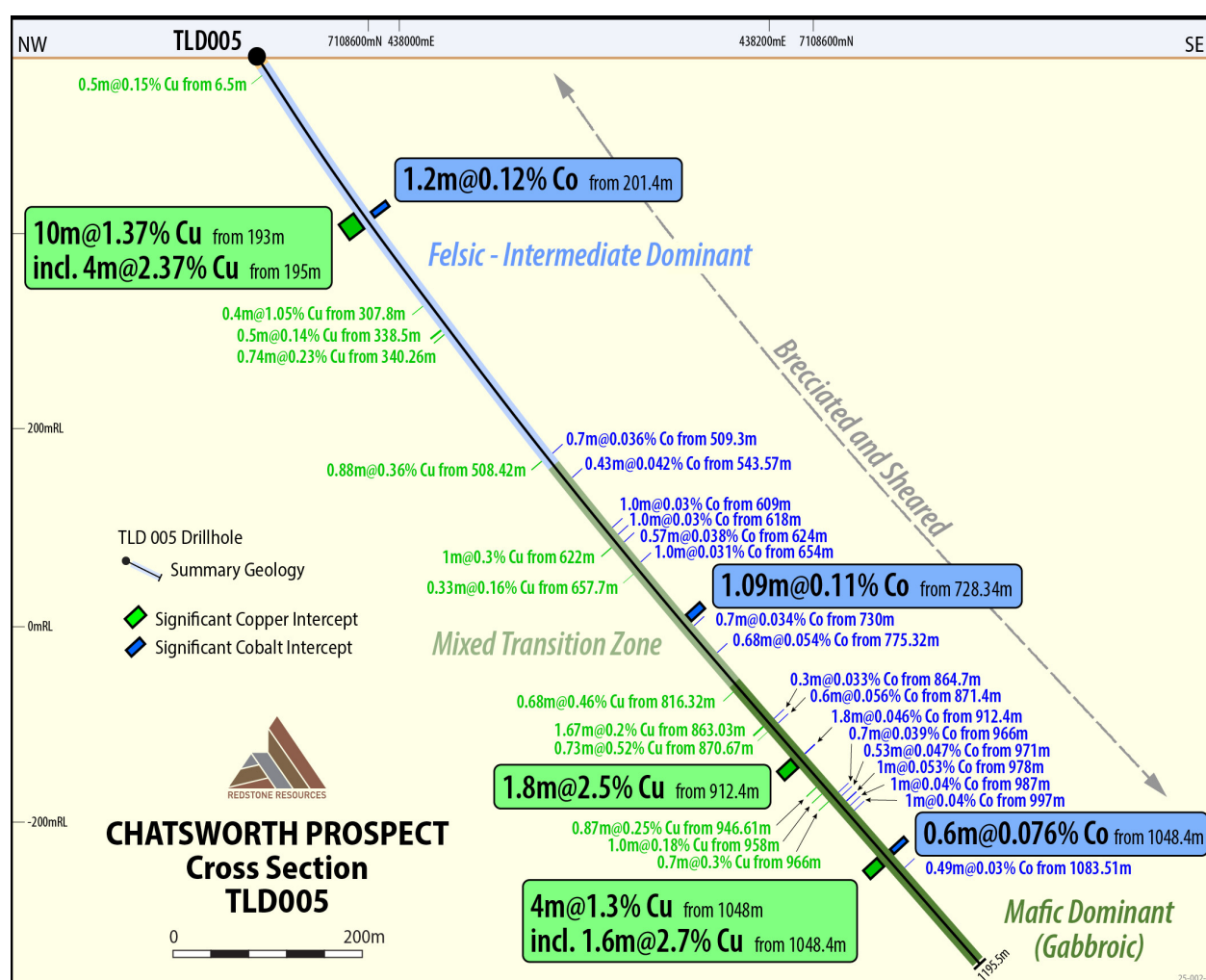


Figure 2 – Cross-section of geology and significant (1% and greater and over 1m downhole width) and anomalous (0.1% and greater) copper (Cu) and significant (0.07% and greater) and anomalous (0.03% and greater) cobalt (Co) assay results for the completed deep diamond drill hole TLD005. See text for further details. No historical drilling results included in this cross-section. Looking towards the NE approximately.



High-Grade Copper Intersected at Deepest Point to Date

The below image (**Figure 3**) shows that the bottom 4m intersection of 1.3% Cu is some 400m deeper vertically than the previously deepest significant Cu mineralisation ever intersected at the Tollu Cu deposit, being 0.7m at 1.68% from 470.2m downhole in TLD003, which was drilled in 2012. This TLD005 deep high-grade Cu intersection is over 800m vertical from the surface and, importantly, was not the only sign of Cu mineralisation on the way downhole to that point. High-grade Cu was also intersected at 912m downhole (see above and **Figures 2 and 3**) and further lower grade but anomalous Cu (0.1% Cu and greater) was intersected at 6.5m, 307.8m, 338.5m, 340.26m, 508.42m, 622m, 657.7m, 816.32m, 863.03m, 870.67m, 946.61m, 958m and 966m downhole (refer to **Figure 2** and **ASX Announcement 27 November 2025**).

The TLD005 high-grade Cu mineralisation at approximate 912m and 1,048m downhole, could herald another major area of high grade Cu mineralisation at Tollu, potentially very deep. It is possible that outcropping Cu mineralisation, also intersected in limited drilling to the WNW of the deep TLD005 high grade 'hits', previously thought to be isolated, are linked at depth. It could also be possible that the deep high grade 'hits' of TLD005 are linked to the Chatsworth Prospect mineralisation via a north shallowing structural connection. Neither of which can be proven or disproven without further drilling.

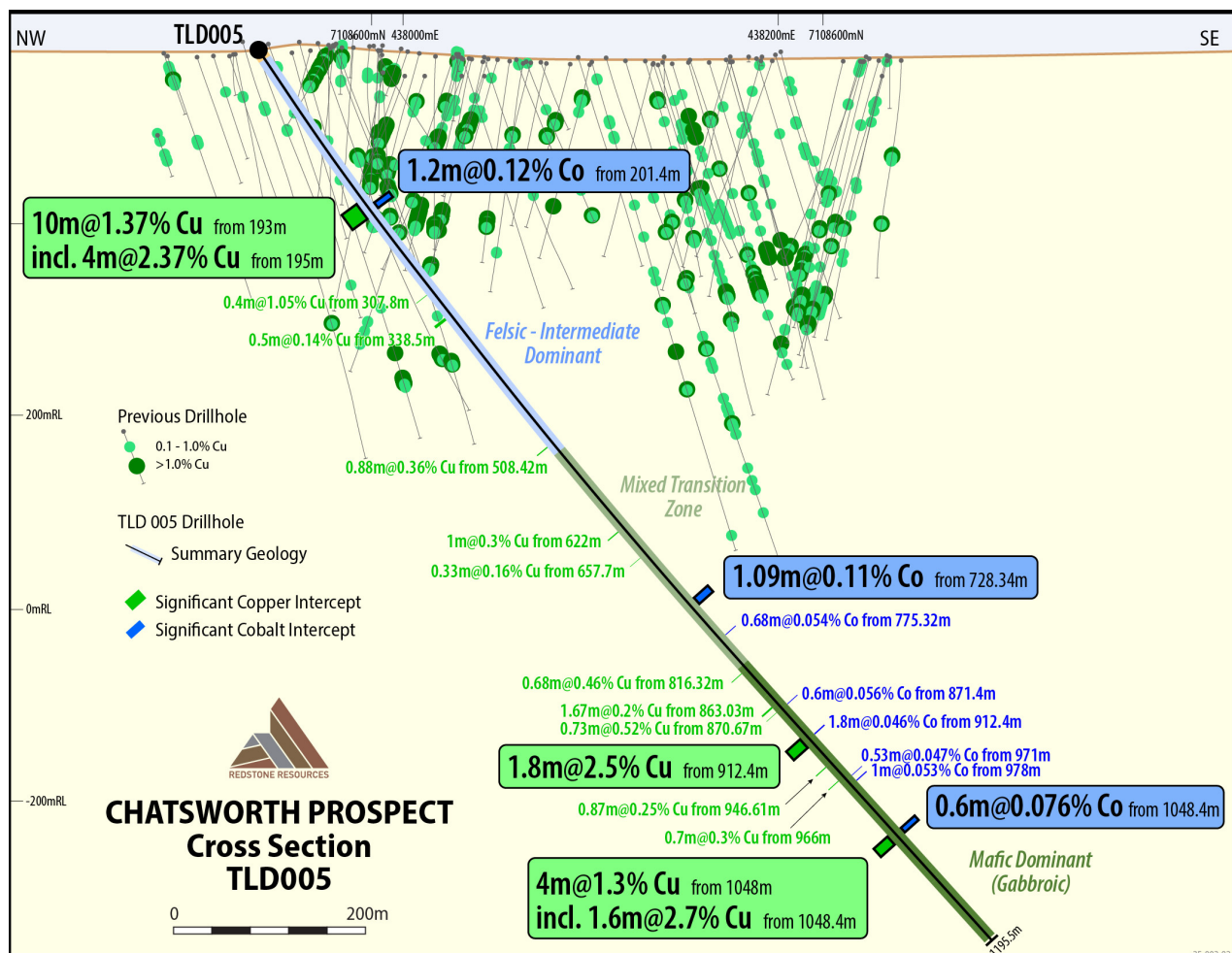


Figure 3 – Cross-section of TLD005 as in Figure 2 but projected onto all historical drilling results from the drilling of the Chatsworth Prospect part of the Tollu Cu deposit. Looking towards the NE approximately. Only intersections of Co in TLD005 of 0.05% Co and greater included. As shown, significant historical intersections of Cu are greater than 1% Cu and anomalous Cu intervals are greater than 0.1% Cu. A number of smaller anomalous intersections of Cu in Figure 2 not included here for clarity in the section. See text for further details.



The depth of the Cu mineralisation can be explained by the size and depth of the structure related to it. The entire length of drill hole TLD005 encountered broken rock from brecciation and shearing (see **Figure 2**) that was oriented approximately parallel to the drilling (NW-SE towards SSE), suggesting that the structures that also host the Tollu Cu veins continue to at least 800m from surface and probably beyond. Although the drilling of TLD005 down the structure hosting the Tollu Cu mineralisation was intended (refer to **ASX announcement of 17 September 2025**), this made it difficult to maintain the planned azimuth, and as a result the drill hole veered away from its target, which was to pass deep beneath the potential hydrothermal 'chute' of the Tollu Cu deposit (see **Figure 4**). Instead, drill hole TLD005 passed approximately 130m to the SW of the planned target and ended below an area not previously drilled to the south, in isolation, to all of the main areas of known Cu mineralisation (refer to **Figure's 3 and 4**).

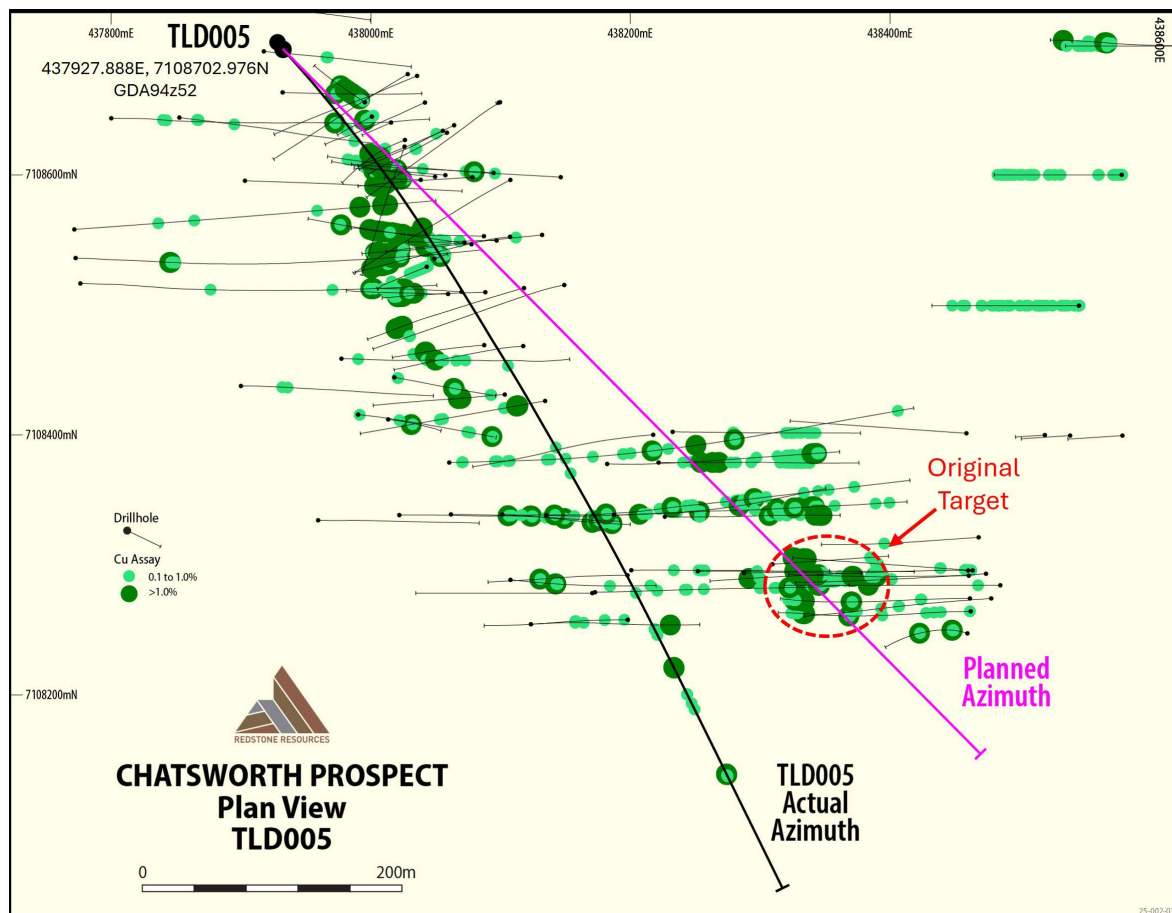


Figure 4 – Plan view of planned v final orientation of TLD005 according to the downhole drilling survey, along with all significant and anomalous Cu grades intersected in TLD005 as outlined in 3 and Appendix 2, projected upon all historical drilling results for Cu at the Chatsworth Prospect part of the Tollu Cu deposit. As shown, significant historical intersections of Cu are greater than 1% Cu and thicker than 1m downhole and anomalous Cu intervals are greater than 0.1% Cu. See text for further details.



Cobalt Mineralisation and Magmatic Sulphide Prospectivity

One of the main objectives of deep diamond hole TLD005 was to test deep beneath the Tollu Cu veins for evidence of a Voisey's Bay style massive Cu-Ni mineralising system in the area. This is based on Redstone's conceptual exploration model that the high grade Tollu Cu veins could represent a remobilisation of Cu, preferentially leached by hydrothermal fluids from a large, massive sulphide accumulation hosted within a mafic magmatic intrusion at depth (see ASX announcement of 23 April 2025). The obvious essential component of this would be the presence of a mafic intrusion, such as gabbro, at depth beneath the Tollu Cu veins, and then, evidence for magmatic sulphides within this intrusion.

Significantly, TLD005 intersected a gabbro dominant mafic intrusion at 811m downhole until the end of hole, proving that gabbro does reside beneath the Tollu Cu deposit, as conceptualised. Above this is a 300m transition zone (downhole thickness) of mixed mafic (inclusive of similar gabbro to that below) and felsic to intermediate volcanic and sub-volcanic rocks. Similar felsic and intermediate igneous rocks dominate above 520m to the surface. The transition zone is interpreted to be a mixed zone as a result of the large breccia/shear that dominates the entire TLD005 drillhole, where large cobble to boulder sized breccia pieces of the mafic have been caught up in the overlying felsics.

Co mineralisation has been of particular interest for Redstone, not only because it is found in varying amounts with the Tollu Cu mineralisation and has economic value, but also because, given its tendency to be associated with mafic to ultramafic rocks, its presence may be evidence that the Cu is from a mafic magmatic source. Low grade Co mineralisation was found throughout TLD005, in thin lenses, with the most significant concentrations being:

- ***1.1m at 0.11% Co from 728.3m downhole; and***
- ***0.6m at 0.076% Co from 1,048m downhole, within the deepest significant zone of Cu mineralisation stated above.***

This is in addition to the previously announced Co intersection on 17 September 2025 in the upper 10m of quartz vein hosted Cu mineralisation of **1.2m at 0.12% Co from 201.2m** downhole (see **Figure's 2 and 3** and **ASX Announcement of 26 November 2025**). However, further anomalous Co (0.03% Co and greater) was intersected at 509.3m, 543.57m, 609m, 618m, 624m, 654m, 730m, 775.32m, 864.7m, 871.4m, 912.4m, 966m, 971m, 978m, 987m, 997m, and 1,083.51m downhole (see **Figure 2** and **ASX Announcement of 26 November 2025**).

Significantly, the Co in TLD005 is not always associated with Cu or quartz veining, and apart from the significant Co anomaly in the shallower 10m zone of Cu mineralisation previously announced, there is a bias of Co anomalies in the deeper mafic rocks greater than 700m downhole depth (refer to **Figure 2**). This could be subtle evidence for a gabbroic source for the Co.

It is also significant that even at low concentrations, Co seems to be associated with sulphur (S) in most of the mafic geochemical samples (see **Figure 5**). This suggests that Co is often in the form of a sulphide when in the mafic rocks, even when not associated with the Cu mineralisation within the quartz veins. This, along with the bias of Co anomalies in the deeper mafic rocks, could be evidence for a magmatic sulphide source for the Co. Given the obvious implications of this for the source of the Tollu Cu mineralisation and the prospectivity for a magmatic sulphide Cu-Ni-Co-PGE deposit on the Project, this will be investigated further.

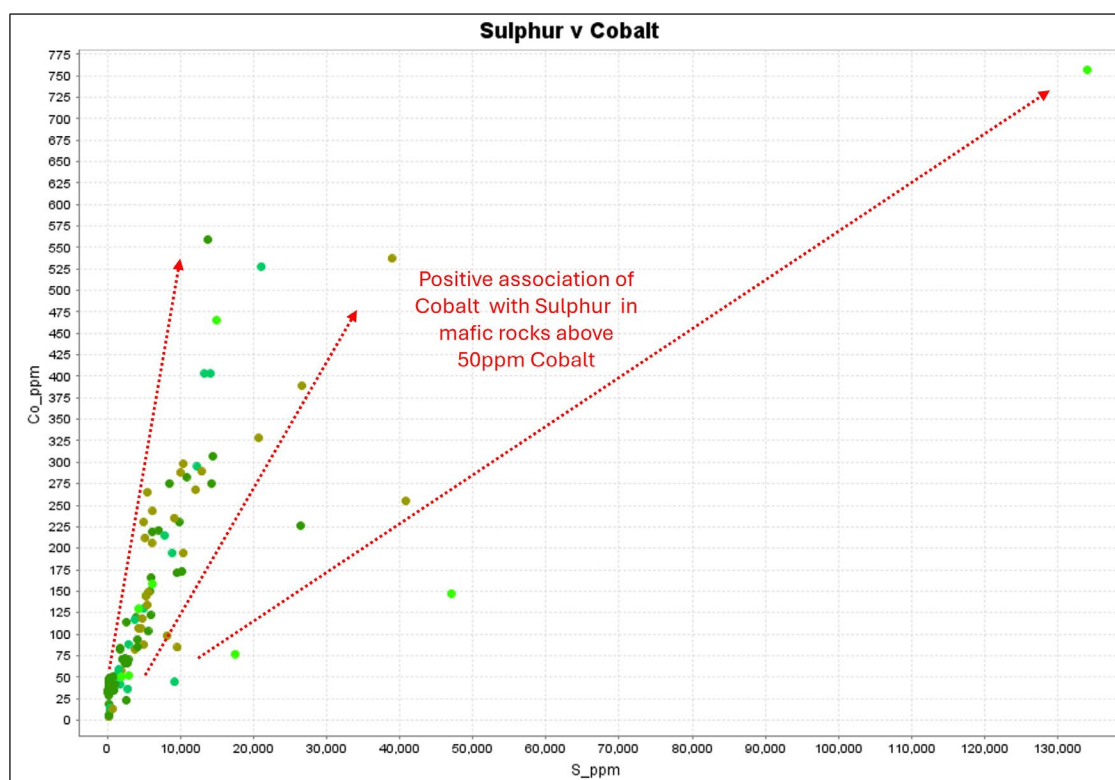


Figure 5 – Bivariate chart showing a relatively strong positive association between the concentration of sulphur (S) and cobalt (Co) in the mafic only geochemical samples collected and assayed in TLD005, above approximately 50ppm Co. This relatively strong association suggests that Co is present as a sulphide in the mafic samples when in concentrations more than only 50ppm Co. See text for further details. Chart has been produced using loGas ©.

Next Steps: Exploration Plans and Drill Funding

Following the encouraging results from the latest drilling at Tollu, Redstone remains committed to fully unlocking the value of this asset in a rising and supportive copper price environment. During the December Quarter, planning commenced for a potential RC drilling program to be undertaken in the first half of 2026. Further updates on these plans will be reported shortly.

In relation to drill funding, over the course of 2025, Redstone was awarded a West Australian State government EIS co-fund grant (Round 32) for up to \$180,000 for a universal RC drilling program to test priority magnetic targets in a 7.5km corridor NE of the Tollu Cu deposit, as well as a Round 31 EIS grant to co-fund a further deep diamond hole for up to \$220,000.

Moving forward, Redstone will continue to examine the geology and mineralisation of the TLD005 drill core in greater detail to further ascertain its implications for Redstone's exploration strategy. It is already clear that TLD005 has proved that the Tollu Cu mineralisation is not restricted to the package of felsic to intermediate volcanics and sub-volcanics of what is currently defined as the Tollu Cu Deposit.

The Tollu Cu mineralising system runs deep into an underlying gabbroic intrusion and TLD005 has provided some suggestive evidence that this mafic gabbro may be the ultimate source of the Cu sulphides at the Tollu Cu deposit. If so, then this highlights the prospectivity of the entire Project for magmatic Cu or magmatic Cu-Ni-Co-PGE sulphide deposits, such as that of the world-class Canadian Voisey's Bay deposit or Nebo-Babel deposit, the latter situated only 60km to the west of Tollu.



A number of magnetic anomalies to the NE of Tollu (refer to **Figure 6**) have already been geologically tested by Redstone through very limited RC drilling (Prospects EM5, Cigar West and East and Hiding Maggie) and shown to be the right rocks for hosting magmatic Cu or Cu-Ni-Co-PGE deposits. One RC drill hole, TLC170, has already shown that these intrusions are potentially fertile, having intersected 94m (downhole thickness) of visible low grade Cu sulphides of 0.03-0.06% Cu from only 66m downhole (refer to ASX announcement of 6 July, 2020).

However, there are many more similar magnetic anomalies thought to be mafic magmatic intrusions in the same area NE of Tollu that are yet to be tested and for which some of the limited drilling completed so far requires further follow-up.

Additionally, a large magnetic body of rock shown in airborne magnetics directly east of Tollu but spanning all the way to the Hiding Maggie East Prospect, some 6.5km to the ENE of Tollu, has also never been drilled (refer to blue bounded area in Figure 6).

These targets are being considered for drilling in the potential upcoming RC program stated above.

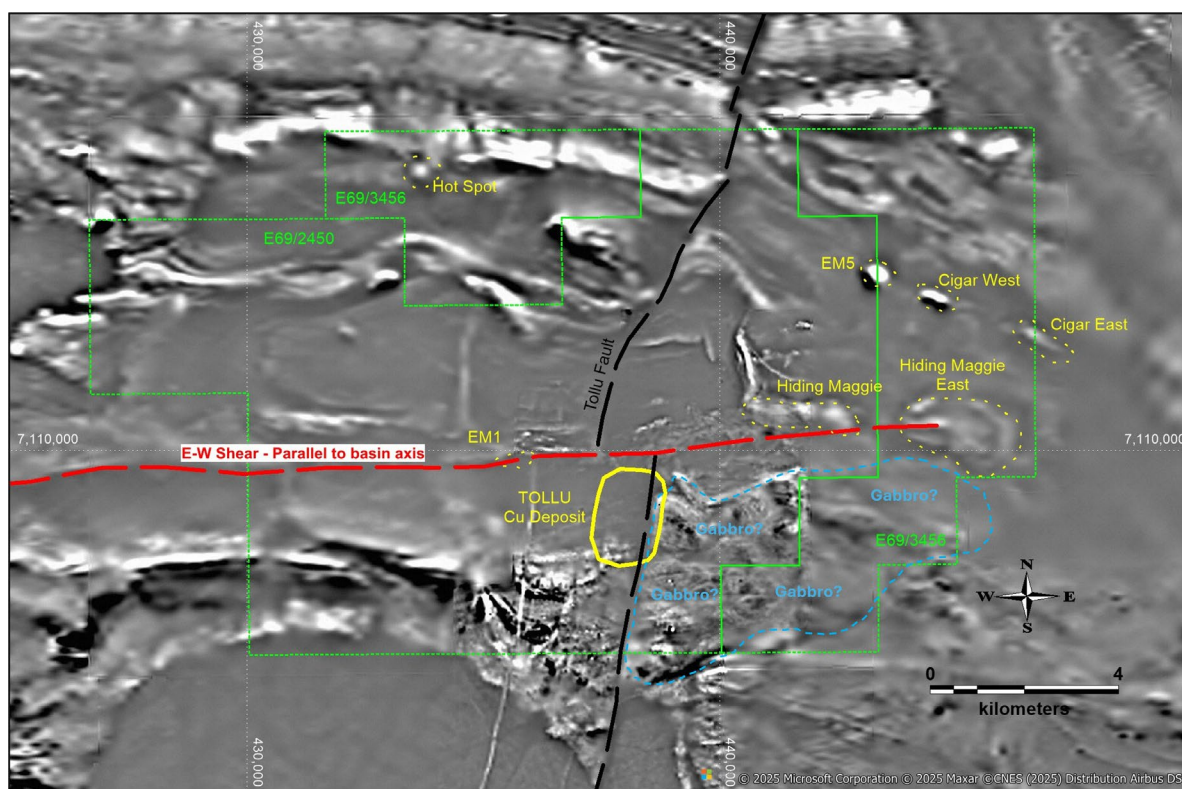


Figure 6 – Map of prospects based on features in airborne magnetic image (except for EM1) that have so far proven to be mafic and layered mafic magmatic intrusions from limited confirmation exploration drilling by Redstone. A thick layer of low grade disseminated Cu mineralisation has already been intersected at EM5 (see text for further details). Note the large amalgamated voluminous magnetic feature adjacent Tollu to the east (inside blue perforated boundary) that stretches all the way to Hiding Maggie East, that could also be target mafic gabbro given the results of TLD005. See text for further details.

Redstone is now assessing how best to explore at Tollu in order to test the extent of the new TLD005 mineralisation and whether it is connected to the currently known Tollu Cu mineralisation, which is previously only been determined to be mostly within approximately 300m from the surface vertically. This may include drilling of an additional deep diamond hole for which Redstone was also successfully awarded a Round 31 EIS grant in the June 2025 quarter to co-fund a further deep diamond hole for up to \$220,000.



CANADA: JAMES BAY LITHIUM JV PROJECTS – RDS AND GLN JV (50/50)

In October 2023, Redstone acquired 100% of the Camaro, Taiga and Hellcat Projects (the **James Bay Lithium Projects**) as part of a 50/50 unincorporated joint venture (**JV**) with ASX-listed Galan Lithium Ltd (ASX: GLN) (**Galan**) (see ASX announcement dated 4 October 2023).

The James Bay Lithium Projects located in the world-class James Bay Lithium Province, host to several advanced lithium projects and new lithium discoveries in Québec, Canada are located adjacent to Patriot Battery Metals' (TSXV:PMET) emerging CV8 and CV13 pegmatite discoveries.

PMET's **CV8 pegmatite** is a high-quality hard rock lithium discovery, with grab samples averaging 4.6% Li₂O, and is located only 1.4 km north of the Taiga Project, and PMET's newly-discovered CV13 pegmatite cluster is located 1.5 km north of the Camaro Project.

During the 2025 year the JV reapplied for 65 of the original 101 James Bay JV Project claims, following expiry of their initial term on various dates and also applied for 26 proximal claims to the original project tenure, to comprise a total of 4,670 hectares. The JV has also applied for an additional 52 new project claims in the James Bay region totalling 2,656 hectares, also considered prospective for lithium.

No exploration work was completed at the James Bay Lithium Projects during the Quarter.

Redstone has commenced assessing a potential first pass exploration programme on the JV claims.

HANTAILS GOLD PROJECT – FARM-IN AND JOINT VENTURE AGREEMENT (RDS: 80%)

The Company's HanTails Gold Project (**HanTails**) is a historic large-scale gold mine Tailings Storage Facility located on the historic Hannans South Gold Mill site, just 15kms south of Kalgoorlie-Boulder, Western Australia. The Company has completed Stage 2 of the HanTails *Farm-in* and Joint Venture to acquire an 80% interest in HanTails (P26/4308 and P26/4465).

No exploration work was completed at the HanTails Project during the Quarter.

CORPORATE

2025 Research and Development (R&D) Tax Incentive

During the Quarter the Company received a \$370,000 (before fees) R&D tax incentive offset relating to FY25 (**the "R&D Rebate"**). Funds received from the R&D Rebate will make a significant contribution to the Company's capital requirements.

Capital Raising

During the Quarter the Company completed a private placement to sophisticated and professional investors to raise A\$650,000 (before costs) through the issue of 185,714,286 million fully paid ordinary shares in the Company at an issue price of 0.35 cents per share (**Placement Shares**). Placement participants will also receive, subject to shareholder approval, a one (1) for three (3) free attaching unlisted \$0.007 option exercisable for a period of one year from the date of issue (**Options**) (the **Placement**).

The Placement Shares were issued on 9 October 2025 under the Company's existing placement capacity under ASX Listing Rule 7.1A (104,426,735 Placement Shares) and ASX Listing Rule 7.1 (81,287,551 Placement Shares).



The 61,904,770 Options were issued to Placement participants on 19 December 2025 following shareholder approval at the Annual General Meeting (AGM) of the Company held on 25 November 2025.

The Placement provides funding to continue its planned work programs to unlock the potential of its 100% owned West Musgrave Copper project in Western Australia.

Related Party Transactions

Payments to related parties of \$15,483 is for remuneration of directors (refer section 6 of Appendix 5B).

Quarterly Exploration Reporting

In accordance with ASX Listing Rule 5.3.1 the Company confirms that there have been no material developments or changes to its exploration activities.

Approximately \$277,000 of exploration and evaluation expenditure during the Quarter primarily relates to payments for drilling costs associated with the TLD005 diamond drilling program undertaken on the Company's West Musgrave Project.

-ENDS-

This Announcement has been approved for release by the Board of Redstone Resources Limited.

For further information please contact:

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ABOUT REDSTONE RESOURCES:

Redstone Resources Limited (ASX: RDS) is a base, precious metals and a lithium company exploring its 100% owned prospective West Musgrave Project, which includes the Tollu Copper deposit, in Western Australia. The West Musgrave Project is located between BHP's Nebo Babel Deposit and Nico Resources' Wingellina Ni-Co project. Redstone continues to evaluate the HanTails Gold Project at Kalgoorlie, Western Australia for potential development in the future. Redstone has a 50/50 JV with Galan Lithium for lithium projects, located in James Bay, Québec, Canada (the James Bay Lithium JV Projects).



TENEMENT INFORMATION AS REQUIRED BY LISTING RULE 5.3.3

TENEMENT SUMMARY AS AT 31 DECEMBER 2025

West Musgrave, Western Australia

Project	Tenement	Registered Holder Applicant	Holder Interest	Consolidated Entity Interest	Grant Date (Application Date)	Expiry	Blocks	Area km ²
Tollu	E 69/2450	Redstone Resources Limited	100%	100%	19/09/2008	18/09/2026	41	26.4
Milyuga	E 69/3456	Redstone Resources Limited	100%	100%	14/08/2017	13/08/2027	19	86.4
Milyuga	ELA 69/4121	Westmin Exploration Pty Limited	0%	0%	(24/11/2022)	N/A	21	64.7
Milyuga	ELA 69/4252	Redstone Resources Limited	0%	0%	(24/09/2024)	N/A	27	83.2
Milyuga	ELA 69/4253	Westmin Exploration Pty Limited	0%	0%	(24/09/2024)	N/A	107	330.0

Kalgoorlie-Boulder, Western Australia

Project	Tenement	Registered Holder Applicant	Holder Interest	Consolidated Entity Interest	Grant Date	Expiry	Area (Ha)
HanTails	P 26/4308	Redstone Resources Ltd	80%	80%	03/04/2019	02/04/2027	57
HanTails	P 26/4465	Redstone Resources Ltd	80%	80%	05/08/2019	04/08/2027	168

James Bay Lithium JV Projects

James Bay, Québec, Canada as part of the 50/50 JV with Galan Lithium Limited (ASX:GLN).

RDS - 50% interest, GLN – 50% interest (see over):



Project	Tenement	Holder Applicant	Holder Interest	Consolidated Entity Interest	Grant Date	Expiry	Area (Ha)
James Bay JV	2853347	GLN/RDS JV	100%	50%	23/07/2025	22/07/2028	51.28
James Bay JV	2853344	GLN/RDS JV	100%	50%	23/07/2025	22/07/2028	51.29
James Bay JV	2853345	GLN/RDS JV	100%	50%	23/07/2025	22/07/2028	51.29
James Bay JV	2853346	GLN/RDS JV	100%	50%	23/07/2025	22/07/2028	51.29
James Bay JV	2653348	GLN/RDS JV	100%	50%	23/07/2025	22/07/2028	51.28
James Bay JV	2853349	GLN/RDS JV	100%	50%	23/07/2025	22/07/2028	51.28
James Bay JV	2853350	GLN/RDS JV	100%	50%	23/07/2025	22/07/2028	51.28
James Bay JV	2853351	GLN/RDS JV	100%	50%	23/07/2025	22/07/2028	51.28
James Bay JV	2853352	GLN/RDS JV	100%	50%	23/07/2025	22/07/2028	51.28
James Bay JV	2853326	GLN/RDS JV	100%	50%	23/07/2025	22/07/2028	51.37
James Bay JV	2853327	GLN/RDS JV	100%	50%	23/07/2025	22/07/2028	51.36
James Bay JV	2853328	GLN/RDS JV	100%	50%	23/07/2025	22/07/2028	51.36
James Bay JV	2853329	GLN/RDS JV	100%	50%	23/07/2025	22/07/2028	51.36
James Bay JV	2853330	GLN/RDS JV	100%	50%	23/07/2025	22/07/2028	51.35
James Bay JV	2853331	GLN/RDS JV	100%	50%	23/07/2025	22/07/2028	51.35
James Bay JV	2853332	GLN/RDS JV	100%	50%	23/07/2025	22/07/2028	51.35
James Bay JV	2853333	GLN/RDS JV	100%	50%	23/07/2025	22/07/2028	51.35
James Bay JV	2853334	GLN/RDS JV	100%	50%	23/07/2025	22/07/2028	51.35
James Bay JV	2853335	GLN/RDS JV	100%	50%	23/07/2025	22/07/2028	51.35
James Bay JV	2853336	GLN/RDS JV	100%	50%	23/07/2025	22/07/2028	51.35
James Bay JV	2853337	GLN/RDS JV	100%	50%	23/07/2025	22/07/2028	51.35
James Bay JV	2853338	GLN/RDS JV	100%	50%	23/07/2025	22/07/2028	51.34
James Bay JV	2853339	GLN/RDS JV	100%	50%	23/07/2025	22/07/2028	51.34
James Bay JV	2853340	GLN/RDS JV	100%	50%	23/07/2025	22/07/2028	51.34
James Bay JV	2853341	GLN/RDS JV	100%	50%	23/07/2025	22/07/2028	51.34
James Bay JV	2853342	GLN/RDS JV	100%	50%	23/07/2025	22/07/2028	51.34
James Bay JV	2853343	GLN/RDS JV	100%	50%	23/07/2025	22/07/2028	51.34
James Bay JV	2854016	GLN/RDS JV	100%	50%	10/08/2025	9/08/2028	51.12
James Bay JV	2854017	GLN/RDS JV	100%	50%	10/08/2025	9/08/2028	51.12
James Bay JV	2854018	GLN/RDS JV	100%	50%	10/08/2025	9/08/2028	51.12
James Bay JV	2854019	GLN/RDS JV	100%	50%	10/08/2025	9/08/2028	51.11
James Bay JV	2854020	GLN/RDS JV	100%	50%	10/08/2025	9/08/2028	51.11
James Bay JV	2854021	GLN/RDS JV	100%	50%	10/08/2025	9/08/2028	51.11
James Bay JV	2854022	GLN/RDS JV	100%	50%	10/08/2025	9/08/2028	51.10
James Bay JV	2854023	GLN/RDS JV	100%	50%	10/08/2025	9/08/2028	51.10
James Bay JV	2854024	GLN/RDS JV	100%	50%	10/08/2025	9/08/2028	51.10
James Bay JV	2854025	GLN/RDS JV	100%	50%	10/08/2025	9/08/2028	51.10
James Bay JV	2854026	GLN/RDS JV	100%	50%	10/08/2025	9/08/2028	51.10
James Bay JV	2854027	GLN/RDS JV	100%	50%	10/08/2025	9/08/2028	51.10



Project	Tenement	Holder Applicant	Holder Interest	Consolidated Entity Interest	Grant Date	Expiry	Area (Ha)
James Bay JV	2854028	GLN/RDS JV	100%	50%	10/08/2025	9/08/2028	51.10
James Bay JV	2854029	GLN/RDS JV	100%	50%	10/08/2025	9/08/2028	51.09
James Bay JV	2854030	GLN/RDS JV	100%	50%	10/08/2025	9/08/2028	51.09
James Bay JV	2854031	GLN/RDS JV	100%	50%	10/08/2025	9/08/2028	51.09
James Bay JV	2854032	GLN/RDS JV	100%	50%	10/08/2025	9/08/2028	51.09
James Bay JV	2854033	GLN/RDS JV	100%	50%	10/08/2025	9/08/2028	51.09
James Bay JV	2854034	GLN/RDS JV	100%	50%	10/08/2025	9/08/2028	51.09
James Bay JV	2854035	GLN/RDS JV	100%	50%	10/08/2025	9/08/2028	51.09
James Bay JV	2854036	GLN/RDS JV	100%	50%	10/08/2025	9/08/2028	51.08
James Bay JV	2854037	GLN/RDS JV	100%	50%	10/08/2025	9/08/2028	51.08
James Bay JV	2854038	GLN/RDS JV	100%	50%	10/08/2025	9/08/2028	51.08
James Bay JV	2854039	GLN/RDS JV	100%	50%	10/08/2025	9/08/2028	51.08
James Bay JV	2854040	GLN/RDS JV	100%	50%	10/08/2025	9/08/2028	51.07
James Bay JV	2854041	GLN/RDS JV	100%	50%	10/08/2025	9/08/2028	51.07
James Bay JV	2854042	GLN/RDS JV	100%	50%	10/08/2025	9/08/2028	51.07
James Bay JV	2854043	GLN/RDS JV	100%	50%	10/08/2025	9/08/2028	51.07
James Bay JV	2854044	GLN/RDS JV	100%	50%	10/08/2025	9/08/2028	51.06
James Bay JV	2854045	GLN/RDS JV	100%	50%	10/08/2025	9/08/2028	51.06
James Bay JV	2854046	GLN/RDS JV	100%	50%	10/08/2025	9/08/2028	51.06
James Bay JV	2855534	GLN/RDS JV	100%	50%	28/08/2025	27/08/2028	51.06
James Bay JV	2855535	GLN/RDS JV	100%	50%	28/08/2025	27/08/2028	51.06
James Bay JV	2855536	GLN/RDS JV	100%	50%	28/08/2025	27/08/2028	51.06
James Bay JV	2855537	GLN/RDS JV	100%	50%	28/08/2025	27/08/2028	51.05
James Bay JV	2855538	GLN/RDS JV	100%	50%	28/08/2025	27/08/2028	51.05
James Bay JV	2855539	GLN/RDS JV	100%	50%	28/08/2025	27/08/2028	51.05
James Bay JV	2855540	GLN/RDS JV	100%	50%	28/08/2025	27/08/2028	51.05
James Bay JV	2855541	GLN/RDS JV	100%	50%	28/08/2025	27/08/2028	51.05
James Bay JV	2855542	GLN/RDS JV	100%	50%	28/08/2025	27/08/2028	51.04
James Bay JV	2855543	GLN/RDS JV	100%	50%	28/08/2025	27/08/2028	51.04
James Bay JV	2855544	GLN/RDS JV	100%	50%	28/08/2025	27/08/2028	51.04
James Bay JV	2855545	GLN/RDS JV	100%	50%	28/08/2025	27/08/2028	51.04
James Bay JV	2855546	GLN/RDS JV	100%	50%	28/08/2025	27/08/2028	51.04
James Bay JV	2855547	GLN/RDS JV	100%	50%	28/08/2025	27/08/2028	51.03
James Bay JV	2855548	GLN/RDS JV	100%	50%	28/08/2025	27/08/2028	51.03
James Bay JV	2855549	GLN/RDS JV	100%	50%	28/08/2025	27/08/2028	51.03
James Bay JV	2855550	GLN/RDS JV	100%	50%	28/08/2025	27/08/2028	51.02
James Bay JV	2855551	GLN/RDS JV	100%	50%	28/08/2025	27/08/2028	51.02
James Bay JV	2855552	GLN/RDS JV	100%	50%	28/08/2025	27/08/2028	51.02
James Bay JV	2855553	GLN/RDS JV	100%	50%	28/08/2025	27/08/2028	51.01
James Bay JV	2855554	GLN/RDS JV	100%	50%	28/08/2025	27/08/2028	51.01
James Bay JV	2857416	GLN/RDS JV	100%	50%	24/09/2025	23/09/2028	51.29
James Bay JV	2857417	GLN/RDS JV	100%	50%	24/09/2025	23/09/2028	51.29
James Bay JV	2857418	GLN/RDS JV	100%	50%	24/09/2025	23/09/2028	51.29



Project	Tenement	Holder Applicant	Holder Interest	Consolidated Entity Interest	Grant Date	Expiry	Area (Ha)
James Bay JV	2857419	GLN/RDS JV	100%	50%	24/09/2025	23/09/2028	51.29
James Bay JV	2857420	GLN/RDS JV	100%	50%	24/09/2025	23/09/2028	51.39
James Bay JV	2857421	GLN/RDS JV	100%	50%	24/09/2025	23/09/2028	51.39
James Bay JV	2857422	GLN/RDS JV	100%	50%	24/09/2025	23/09/2028	51.39
James Bay JV	2857423	GLN/RDS JV	100%	50%	24/09/2025	23/09/2028	51.39
James Bay JV	2857933	GLN/RDS JV	100%	50%	29/09/2025	28/09/2028	51.33
James Bay JV	2857934	GLN/RDS JV	100%	50%	29/09/2025	28/09/2028	51.33
James Bay JV	2857935	GLN/RDS JV	100%	50%	29/09/2025	28/09/2028	51.32
James Bay JV	2857936	GLN/RDS JV	100%	50%	29/09/2025	28/09/2028	51.32
James Bay JV	2857937	GLN/RDS JV	100%	50%	29/09/2025	28/09/2028	51.32
James Bay JV	2857938	GLN/RDS JV	100%	50%	29/09/2025	28/09/2028	51.31
James Bay JV	2857939	GLN/RDS JV	100%	50%	29/09/2025	28/09/2028	51.31
James Bay JV	2857940	GLN/RDS JV	100%	50%	29/09/2025	28/09/2028	51.31
James Bay JV	2857941	GLN/RDS JV	100%	50%	29/09/2025	28/09/2028	51.31
James Bay JV	2857942	GLN/RDS JV	100%	50%	29/09/2025	28/09/2028	51.31
James Bay JV	2857943	GLN/RDS JV	100%	50%	29/09/2025	28/09/2028	51.30
James Bay JV	2857944	GLN/RDS JV	100%	50%	29/09/2025	28/09/2028	51.30
James Bay JV	2857945	GLN/RDS JV	100%	50%	29/09/2025	28/09/2028	51.30
James Bay JV	2857946	GLN/RDS JV	100%	50%	29/09/2025	28/09/2028	51.30
James Bay JV	2857947	GLN/RDS JV	100%	50%	29/09/2025	28/09/2028	51.30
James Bay JV	2857948	GLN/RDS JV	100%	50%	29/09/2025	28/09/2028	51.30
James Bay JV	2857949	GLN/RDS JV	100%	50%	29/09/2025	28/09/2028	51.30
James Bay JV	2857950	GLN/RDS JV	100%	50%	29/09/2025	28/09/2028	51.30
James Bay JV	2857951	GLN/RDS JV	100%	50%	29/09/2025	28/09/2028	51.30
James Bay JV	2857952	GLN/RDS JV	100%	50%	29/09/2025	28/09/2028	51.30
James Bay JV	2857953	GLN/RDS JV	100%	50%	29/09/2025	28/09/2028	51.30
James Bay JV	2857954	GLN/RDS JV	100%	50%	29/09/2025	28/09/2028	51.30
James Bay JV	2857955	GLN/RDS JV	100%	50%	29/09/2025	28/09/2028	51.29
James Bay JV	2857956	GLN/RDS JV	100%	50%	29/09/2025	28/09/2028	51.29
James Bay JV	2857957	GLN/RDS JV	100%	50%	29/09/2025	28/09/2028	51.29
James Bay JV	2857958	GLN/RDS JV	100%	50%	29/09/2025	28/09/2028	51.29
James Bay JV	2857959	GLN/RDS JV	100%	50%	29/09/2025	28/09/2028	51.29
James Bay JV	2857960	GLN/RDS JV	100%	50%	29/09/2025	28/09/2028	51.29
James Bay JV	2857961	GLN/RDS JV	100%	50%	29/09/2025	28/09/2028	51.29
James Bay JV	2857962	GLN/RDS JV	100%	50%	29/09/2025	28/09/2028	51.29
James Bay JV	2857963	GLN/RDS JV	100%	50%	29/09/2025	28/09/2028	51.29
James Bay JV	2857964	GLN/RDS JV	100%	50%	29/09/2025	28/09/2028	51.29
James Bay JV	2858467	GLN/RDS JV	100%	50%	3/10/2025	2/10/2028	51.32
James Bay JV	2858468	GLN/RDS JV	100%	50%	3/10/2025	2/10/2028	51.32
James Bay JV	2858469	GLN/RDS JV	100%	50%	3/10/2025	2/10/2028	51.32
James Bay JV	2858470	GLN/RDS JV	100%	50%	3/10/2025	2/10/2028	51.32
James Bay JV	2858471	GLN/RDS JV	100%	50%	3/10/2025	2/10/2028	51.32



Project	Tenement	Holder Applicant	Holder Interest	Consolidated Entity Interest	Grant Date	Expiry	Area (Ha)
James Bay JV	2858472	GLN/RDS JV	100%	50%	3/10/2025	2/10/2028	51.31
James Bay JV	2858473	GLN/RDS JV	100%	50%	3/10/2025	2/10/2028	51.31
James Bay JV	2858474	GLN/RDS JV	100%	50%	3/10/2025	2/10/2028	51.31
James Bay JV	2858475	GLN/RDS JV	100%	50%	3/10/2025	2/10/2028	51.31
James Bay JV	2858476	GLN/RDS JV	100%	50%	3/10/2025	2/10/2028	51.31
James Bay JV	2858477	GLN/RDS JV	100%	50%	3/10/2025	2/10/2028	51.30
James Bay JV	2858478	GLN/RDS JV	100%	50%	3/10/2025	2/10/2028	51.30
James Bay JV	2858479	GLN/RDS JV	100%	50%	3/10/2025	2/10/2028	51.30
James Bay JV	2858480	GLN/RDS JV	100%	50%	3/10/2025	2/10/2028	51.30
James Bay JV	2858481	GLN/RDS JV	100%	50%	3/10/2025	2/10/2028	51.30
James Bay JV	2858482	GLN/RDS JV	100%	50%	3/10/2025	2/10/2028	51.29
James Bay JV	2858483	GLN/RDS JV	100%	50%	3/10/2025	2/10/2028	51.29
James Bay JV	2858484	GLN/RDS JV	100%	50%	3/10/2025	2/10/2028	51.29
James Bay JV	2866786	GLN/RDS JV	100%	50%	29/12/2025	28/12/2028	51.34
James Bay JV	2866787	GLN/RDS JV	100%	50%	29/12/2025	28/12/2028	51.33
James Bay JV	2866788	GLN/RDS JV	100%	50%	29/12/2025	28/12/2028	51.33
James Bay JV	2866789	GLN/RDS JV	100%	50%	29/12/2025	28/12/2028	51.33
							7,325.26

**GLN/RDS JV registered holder applicants are Galan Québec Exploration inc. (105009) 50% and RDS Québec Exploration inc. (105011) 50% or otherwise held beneficially for the GLN/RDS JV by Ressources Maxima Inc. (18738).*

Competent Persons Statements

West Musgrave Project, West Musgrave, Western Australia

The information in this document that relates to exploration results for the West Musgrave Project from 2017 to date was authorised by Dr Greg Shirtliff, who is employed as a consultant to the company through Zephyr Professional Pty Ltd. Dr Shirtliff is a Member of the Australian Institute of Mining and Metallurgy and has sufficient experience of relevance to the tasks with which he is employed to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Dr Shirtliff consents to the inclusion in the report of matters based on information in the form and context in which it appears.

The information in this report that relates to Mineral Resource for the West Musgrave Project was authorised by Mr Darryl Mapleson, a Principal Geologist and full time employee of BM Geological Services, who were engaged as consultant geologists to Redstone Resources Limited. Mr Mapleson is a Fellow of the Australian Institute of Mining and Metallurgy. Mr Mapleson has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration to act as a competent person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Mapleson consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

James Bay Joint Venture Projects (50/50 RDS and GLN)

The information contained herein that relates to exploration results and geology for the James Bay Joint Venture Projects between Redstone and Galan Lithium Ltd (ASX: GLN) is based on information compiled or reviewed by Dr Luke Milan, who has consulted to the Company. Dr Milan is a Member of the Australasian Institute of Mining and Metallurgy and has sufficient experience which is relevant to the style of mineralisation and types of deposit under consideration and to the activity which they are undertaking to qualify as a Competent Persons as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Dr Milan consents to the inclusion of his name in the matters based on the information in the form and context in which it appears.

**ASX Listing Rule Information**

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements, and in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the original market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the competent persons findings have not been materially modified from the original announcement referred to in the release.

Cautionary Note

The Company cautions that as per ASX Listing Rule 3.1 and the Compliance Update 04/23, the presence of pegmatite rock does not necessarily indicate the presence of lithium mineralisation. Laboratory chemical assays are required to determine the presence and grade of mineralisation.

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Redstone Resources Limited's (Redstone) planned exploration programme and other statements that are not historical facts. When used in this document, the words such as "could", "plan", "estimate", "expect", "intend", "may", "potential", "should", and similar expressions are forward-looking statements. Although Redstone believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Redstone Resources Limited

ABN

42 090 169 154

Quarter ended ("current quarter")

31 December 2025

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(41)	(121)
	(e) administration and corporate costs	(140)	(152)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	6	7
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other - FY2025 R&D rebate	370	370
1.9	Net cash from / (used in) operating activities	195	104

2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	(20)	(59)
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	(277)	(739)
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements (application refunds)	22	22
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other – EIS co-fund grant	49	49
2.6	Net cash from / (used in) investing activities	(226)	(727)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	650	695
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(58)	(69)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	592	626

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	260	818
4.2	Net cash from / (used in) operating activities (item 1.9 above)	195	104
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(226)	(727)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	592	626

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	821	821

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	771	210
5.2	Call deposits	50	50
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	821	260

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	15
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	Total financing facilities	-	-
7.5	Unused financing facilities available at quarter end		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
	N/A		

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	195
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(277)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(82)
8.4	Cash and cash equivalents at quarter end (item 4.6)	821
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	821
8.7	Estimated quarters of funding available (item 8.6 divided by item 8.3)	10
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>		
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	<div style="border: 1px solid black; padding: 5px;"> Answer: N/A </div>	
8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	<div style="border: 1px solid black; padding: 5px;"> Answer: N/A </div>	
8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
	<div style="border: 1px solid black; padding: 5px;"> Answer: N/A </div>	
<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>		

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 30/01/2026.....

Authorised by: By the board.....
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: *Exploration for and Evaluation of Mineral Resources* and AASB 107: *Statement of Cash*

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Flows apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.