

*Building the pre-eminent vertically integrated **Lithium** business in Ontario, Canada*

QUARTERLY ACTIVITIES REPORT

FOR THE QUARTER ENDED 31 December 2025

HIGHLIGHTS

- EDC Letter of Interest extended through December 2026 for up to C\$100 million in potential financing support for the Seymour Lithium Project
- A\$4.5 million capital raise successfully completed, with strong support from new and existing institutional and sophisticated investors
- Altris Engineering appointed to lead the completion of the Seymour Definitive Feasibility Study (DFS), bringing extensive Canadian mining feasibility study experience
- Cost management a key priority, with continued focus on critical project development workstreams at the Seymour Lithium Project, including permitting and approvals
- The lithium market recovery forecast for 2026 is now materialising. Spodumene concentrate prices broke through US\$2,000 per tonne in January 2026 for the first time since October 2023, up 122% year-on-year
- Seymour's development window is aligning with this timeline, positioning GT1 to become Ontario's first lithium producer at an optimal point in the cycle
- Seymour project footprint reduced by 45% to approximately 388 hectares through optimised water management strategy and revised site layout
- Permitting significantly advanced with Closure Plan in final stages and Environmental Assessment awaiting award of completion, all mining leases secured for the construction area at Seymour, providing full lease coverage over the proposed footprint
- Strong Canadian government support with over C\$2 billion in new critical minerals funding initiatives announced

Green Technology Metals Limited (**ASX: GT1**) (**GT1 or the Company**), a Canadian-focused multi-asset lithium business, is pleased to present its Quarterly Activities Report for the period ending 31 December 2025.

"We made solid progress this quarter, with the team advancing critical workstreams as the lithium market shows clear signs of recovery. Pricing for Lithium chemicals has clearly rebounded with multiple analyst forecasts and industry players believing we are well into the next cycle and in 2026 pricing will continue to rise. Seymour's development window is aligning with this timeline, positioning GT1 to become Ontario's first lithium producer at an optimal point in the cycle.

The appointment of Altris Engineering to complete our DFS, together with our successful \$4.5 million capital raise, provides a strong foundation to continue advancing the project, once we make the decision to proceed. A 45% reduction in Seymour's project footprint through optimised water management highlights our commitment to environmental best practice and the value of our collaborative approach with Indigenous partners.

With a large amount of technical work completed, all mining leases secured and permitting significantly advanced, Seymour is substantially de risked and stands out as Ontario's most advanced lithium project. Strengthening government support including more than C\$2 billion in new critical minerals funding further validates our strategy and reinforces Canada's commitment to a domestic critical minerals supply chain, and we continue to actively engage with these programs.

I would like to acknowledge the continued support and collaboration of our Indigenous partners, whose input has been invaluable in shaping a project that balances economic viability with environmental responsibility and community benefit."

- GT1 Managing Director, Cameron Henry

CORPORATE AND OPERATIONAL UPDATE

Capital Raise Successfully Completed

On 13 October 2025, GT1 announced the completion of a strongly supported two-tranche placement to raise approximately \$4.5 million (before costs) at \$0.028 per share.

Placement Structure:

- **Tranche 1:** Raised approximately \$3,326,190 through the issue of 118,792,510 new shares, utilising the Company's available placement capacity under ASX Listing Rules 7.1 and 7.1A. Settlement occurred on 20 October 2025.
- **Tranche 2:** Raising approximately \$1,173,810 through the issue of 41,921,776 new shares, subject to shareholder approval at the Annual General Meeting held on 27 November 2025.

Director Participation: Directors participated in Tranche 2, contributing approximately \$400,000 in total, demonstrating strong board confidence in the Company's strategy and development pathway.

Joint Lead Managers: Canaccord Genuity (Australia) Limited and Foster Stockbroking Pty Ltd acted as Joint Lead Managers and Bookrunners, with lead manager fees of 6% cash and 6 million options (exercisable at \$0.042, three-year expiry).

Use of Funds: Proceeds are being applied towards progressing the Seymour DFS and project development activities, including advancing permitting and approvals, progressing the Lithium Hydroxide Converter PFS, and supporting general working capital requirements.

Cash Management and Cost Discipline

GT1 continues to operate under a disciplined cash-conservation strategy while advancing critical Seymour project development activities. The Company has maintained a balanced approach to Seymour DFS completion, completing work internally where practical and engaging specialist consultants for technical studies essential for permitting and approvals.

The Company continues to manage its cost base carefully, with expenditure focused on priority workstreams that advance the Seymour project toward key development milestones.

SEYMORE PROJECT

The Company continued to advance its core project development workstreams during the reporting period at the Seymour Project to ensure the project remains ready for development as market conditions improve.

Permitting and Approvals

During the quarter, the Company continued ongoing engagement with Indigenous partners, with dialogue focused on permitting, environmental planning, and project development pathways. All mining leases for the construction area are in place, providing full lease coverage over the entire proposed construction footprint - demonstrating the advanced status of the project.

Three critical milestones remain: commencing formal Impact Benefit Agreement negotiations with Indigenous partners, completing the Closure Plan (currently in final stages addressing remaining comments) and completing the Environmental Assessment. Once achieved, the Company will be well positioned to advance the project.

Altris Engineering Appointment

In December 2025, the Company announced the appointment of Altris Engineering to lead completion of the Definitive Feasibility Study. Altris is an engineering consultancy with multi-disciplinary expertise and a proven track record in Quebec and Ontario, including critical minerals projects in remote and cold-weather environments. The appointment allows GT1 to combine in-house capabilities with specialised external expertise while maintaining cost discipline.

DFS Status and Progress

The Seymour DFS is approximately 70% complete, with the appointment of Altris Engineering marking an important step in advancing the DFS toward completion. Current activities are focused on Closure Plan completion, technical reviews and consultation with Indigenous partners, and site layout finalisation including water and waste management strategy optimisations.

Key workstreams being advanced include finalisation of hybrid open pit/underground mine scheduling, further definition of infrastructure including power supply and site services, pricing of all procurement and construction packages, comprehensive re-evaluation of key infrastructure aligned with the updated layout, and an updated Mineral Resource Estimate fully incorporating the Junior deposit into the mine plan. The decision to proceed to complete the DFS is currently waiting to be made by the company and key strategic stakeholders.

DFS Design Improvements

The DFS incorporates significant improvements since the 2025 Preliminary Economic Assessment (PEA), most notably a 45% reduction in project footprint from the initial design to approximately 388 hectares. This has been achieved through an optimised water management strategy that eliminates the South Dam, simplified surface water management delivering substantial capital savings, smaller North and South Aubry pits from a revised mining strategy and incorporating hybrid underground mining operations into the layout. The revised layout reflects constructive feedback provided by Indigenous partners during the Closure Plan consultation process, resulting in a more environmentally sustainable and cost-effective design.

EDC Letter of Interest Extended - Post Quarter

On 7 January 2026 (post-quarter), GT1 announced that Export Development Canada (EDC) has extended its Letter of Interest for potential financing support of up to C\$100 million for the development of the Seymour Lithium Project. The initial LOI was announced on 22 December 2024.

The extension signifies EDC's ongoing commitment to the Seymour Project and provides additional time for the completion of due diligence and internal approvals. The extended LOI remains valid through December 2026, giving both GT1 and EDC the necessary time to finalise the agreement.

EDC is Canada's official export credit agency and has completed more than 540 transactions across sectors including mining and energy, totalling more than US\$41 billion. EDC's support enhances the Seymour Project's attractiveness to other export credit agencies and commercial lenders, facilitating a diversified financing structure.

GT1 has been in formal discussions with EDC since September 2024, regularly updating the agency with financial modelling and project information. The potential financing by EDC is contingent upon the successful completion of its rigorous due diligence process, securing all necessary internal approvals and meeting typical project finance conditions.

CONVERSION FACILITY

The Company continues to pursue its strategy of developing an integrated lithium business in Ontario, including the proposed conversion facility. In the near term, the Company has prioritised its activities to focus on advancing the Seymour Lithium Project, while maintaining the partnership with EcoPro to progress longer term conversion facility milestones.

The partnership with EcoPro Innovation combines GT1's mine and concentrator development expertise with EcoPro's knowledge in lithium chemical conversion, creating a highly valuable and de-risked development opportunity for the Canadian EV market.

The Company has submitted a C\$500,000 CMIF application to advance studies on recycling and reprocessing waste products from the proposed conversion facility, supporting development of a sustainable, circular lithium supply chain in Ontario.

ROOT PROJECT

The Company continues with the necessary permitting requirements for the Root Project, including submitting the draft Project Definition to support discussions with Indigenous communities, stakeholders, and government bodies. This document assists in establishing environmental assessment (EA) procedures, confirming permit requirements, and facilitating consultation processes essential for advancing Root toward mining operations. Essential baseline work is continuing along the permitting critical path.

GOVERNMENT SUPPORT AND FUNDING

Both federal and provincial governments have demonstrated strong commitment to accelerating critical minerals projects in Ontario, positioning lithium as a strategic priority for Canada's domestic battery supply chain.

Federal Government Initiatives

The federal government's November 2025 budget introduced major new funding mechanisms including a C\$2 billion Critical Minerals Sovereign Fund to help projects advance past the pre-construction phase, and the First and Last Mile Fund providing up to C\$1.5 billion over four years to support infrastructure and project development. These initiatives directly support companies like GT1 advancing lithium projects toward production.

GT1 has received conditional approval for up to C\$5.4 million from Natural Resources Canada (NRCan) under the Critical Minerals Infrastructure Fund (CMIF) for road and bridge upgrades at Seymour, subject to completion of due-diligence and execution of a written agreement, demonstrating government recognition of the project's strategic importance. The Company has applied for an additional C\$6.34 million under CMIF for further infrastructure development, and C\$500,000 for the Thunder Bay conversion facility feasibility study.

Provincial Government Initiatives - Ontario

Ontario launched its One Project, One Process (1P1P) framework in October 2025 specifically to accelerate critical minerals development, reducing government review timelines by up to 50% for advanced lithium and other strategic mineral projects. The framework provides a single point of contact through the Ministry of Energy and Mines to coordinate all provincial approvals and Indigenous consultation. This streamlined approach directly benefits projects like GT1's Seymour and Root Projects as they progress through critical permitting pathways.

Ontario's C\$500 Million Critical Minerals Processing Fund supports development of processing capacity within the province. GT1 has applied for funding from this program to advance the Thunder Bay conversion facility.

The combination of federal funding programs, provincial permitting reform, and targeted infrastructure investment demonstrates both governments are actively working to advance lithium projects from development to production, with timing aligned to capitalise on strengthening market fundamentals.

LITHIUM MARKET OUTLOOK

The lithium market recovery forecast for 2026 is now materialising. Spodumene concentrate prices broke through US\$2,000 per tonne in January 2026 for the first time since October 2023, up 122% year-on-year. This follows a 56% price increase in the second half of 2025, demonstrating sustained momentum as the market transitions from oversupply toward balance.

Major investment banks have materially upgraded price forecasts. Barrenjoey Research raised 2026-2027 spodumene forecasts to US\$3,250-3,325/t before normalising to US\$1,300/t long-term, while Bell Potter lifted year-end forecasts 89% to US\$1,750/t. Canaccord Genuity (29 January 2026, Industry Update - Critical Minerals) maintains an A\$0.18 price target on GT1, noting the lithium market remains skewed towards deficits over the next decade and that the current price cycle represents an opportunity for companies to progress projects towards production, with strong focus on asset life and cost curve positioning. The broad consensus indicates lithium prices have bottomed and will strengthen materially through 2026 as the market enters deficit conditions.

GT1's development timeline is converging with improving market fundamentals. The Company is positioned to become Ontario's first lithium producer as prices strengthen with a de-risked development profile, strategic partnerships providing validation strong government support, and infrastructure advantages that reduce development capex and execution risk.

INDIGENOUS PARTNER ACKNOWLEDGEMENT

We would like to say Gchi Miigwech to our Indigenous partners. GT1 appreciates the opportunity to work in the Traditional Territory and remains committed to the recognition and respect of those who have lived, travelled, and gathered on the lands since time immemorial. Green Technology Metals is committed to stewarding Indigenous heritage and remains committed to building, fostering, and encouraging a respectful relationship with Indigenous Peoples based upon principles of mutual trust, respect, reciprocity, and collaboration in the spirit of reconciliation.

Corporate

Balance sheet

GT1 had A\$1.658 million cash on hand as at 31 December 2025.

Share Capital

Table 1 details the current equity capital structure of the Company.

On 20 October 2025, the Company issued 118,792,540 ordinary shares as part of the tranche 1 placement to raise \$3.326 million before costs.

On 2 December 2025, the Company issued a further 41,921,776 ordinary shares and 6,000,000 broker options as part of the tranche 2 placement to raise \$1.723 million before costs, approved at the Notice of Meeting dated 27 November 2025.

On 17 December 2025, the Company issued 14,899,999 ordinary shares to creditors in lieu of cash, to creditors that provided services on the Ontario lithium projects.

Table 1: Equity securities on issue at 31 December 2025:

Fully Paid Ordinary Shares*	Performance Rights	Options
650,784,328	43,550,000	54,382,475

The company confirms that 6,000,000 performance rights have vested and have not been converted.

Exploration expenditure

Exploration and evaluation expenditure during the quarter was A\$1.884 million (on owned and optioned tenements). Expenditure included payment of previously incurred drilling costs, field work and mapping, feasibility studies, desktop studies, laboratory analysis.

Related party transactions

During the quarter ended 31 December 2025, payments to related parties amounted to A\$162k comprising of executive and non-executive director fees.

This announcement was authorised for release by the Board of Directors

For further information please visit www.greentm.com.au or contact

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Green Technology Metals (ASX:GT1)

GT1 is a North American-focussed lithium exploration and development business with a current global Mineral Resource estimate of 30.4Mt at 1.17% Li₂O.

Project	Tonnes (Mt)	Li ₂ O (%)
Root Project		
Root Bay Open pit		
Indicated	5.8	1.28
Inferred	0.1	0.73
Root Bay Underground		
Indicated	4.2	1.37
Inferred	5.5	1.24
McCombe		
Inferred	4.5	1.01
Root Total	20.1	1.24
Seymour Project¹		
North Aubry		
Indicated	6.2	1.25
Inferred	2.1	0.8
South Aubry		
Inferred	2.0	0.6
Seymour Total	10.3	1.07
Combined Total	30.4	1.17

The Company's main 100% owned Ontario lithium projects comprise high-grade, hard rock spodumene assets (Seymour, Root, Junior and Wisa) and lithium exploration claims (Allison, Falcon, Gathering, Pennock and Superb) located on highly prospective Archean Greenstone tenure in north-west Ontario, Canada. All sites are proximate to excellent existing infrastructure (including clean hydro power generation and transmission facilities), readily accessible by road, and with

¹For full details of the Seymour Mineral Resource estimate, see GT1 ASX release dated 21 November 2023, Seymour Resource Confidence Increased - Amended.

nearby rail delivering transport optionality. Targeted exploration across all three projects delivers outstanding potential to grow resources rapidly and substantially.



¹ For full details of the Seymour Mineral Resource estimate, see GT1 ASX release dated 21 November 2023, *Seymour Resource Confidence Increased - Amended*. For full details of the Root Mineral Resource estimate, see GT1 ASX release 18 October 2023, *Significant resource and confidence level increase at Root, Global Resource Inventory now at 24.5Mt*. The Company confirms that it is not aware of any new information or data that materially affects the information in that release and that the material assumptions and technical parameters underpinning this estimate continue to apply and have not materially changed.

APPENDIX A: IMPORTANT NOTICES

No new information

Except where explicitly stated, this announcement contains references to prior exploration results, all of which have been cross-referenced to previous market announcements made by the Company. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements.

The information in this report relating to the Mineral Resource estimate for the Seymour Project is extracted from the Company's ASX announcement dated 21 November 2023 and 24 July 2025. GT1 confirms that it is not aware of any new information or data that materially affects the information included in the original announcement and that all material assumptions and technical parameters underpinning the Mineral Resource estimate continue to apply.

The information in this report relating to the Mineral Resource estimate for the Root Project is extracted from the Company's ASX announcement dated 3 April 2025. GT1 confirms that it is not aware of any new information or data that materially affects

the information included in the original announcement and that all material assumptions and technical parameters underpinning the Mineral Resource estimate continue to apply.

Forward Looking Statements

Certain information in this document refers to the intentions of Green Technology Metals Limited (ASX: GT1), however these are not intended to be forecasts, forward looking statements or statements about the future matters for the purposes of the Corporations Act or any other applicable law. Statements regarding plans with respect to GT1's projects are forward looking statements and can generally be identified by the use of words such as 'project', 'foresee', 'plan', 'expect', 'aim', 'intend', 'anticipate', 'believe', 'estimate', 'may', 'should', 'will' or similar expressions. There can be no assurance that the GT1's plans for its projects will proceed as expected and there can be no assurance of future events which are subject to risk, uncertainties and other actions that may cause GT1's actual results, performance or achievements to differ from those referred to in this document. While the information contained in this document has been prepared in good faith, there can be given no assurance or guarantee that the occurrence of these events referred to in the document will occur as contemplated. Accordingly, to the maximum extent permitted by law, GT1 and any of its affiliates and their directors, officers, employees, agents and advisors disclaim any liability whether direct or indirect, express or limited, contractual, tortious, statutory or otherwise, in respect of, the accuracy, reliability or completeness of the information in this document, or likelihood of fulfilment of any forward-looking statement or any event or results expressed or implied in any forward-looking statement; and do not make any representation or warranty, express or implied, as to the accuracy, reliability or completeness of the information in this document, or likelihood of fulfilment of any forward-looking statement or any event or results expressed or implied in any forward-looking statement; and disclaim all responsibility and liability for these forward-looking statements (including, without limitation, liability for negligence).

Claims List as at 31 December 2025

Project	Claim Number	Owner	Claim Area (ha)
Allison	675125 675126 675127 675128 675129 675130 675131 675132 675133 675134 675135 675136 675137 675138 675139 675140 675141 675142 675143 675144 675145 675146 675147 675148 675149 675150 675151 675152 675153 675154 675155 675156 675157 675158 675159 675160 675161 675162 675163 675164 675166 675171 675174 675175 675187 675198 675206 675212 675213 675214 675222 675223 675228 675229 675234 675235 675240 675241 681745 681746 681747 681748 681749 662570 662571 662572 662575 662576 662580 662584 662585 662586 662587 662588 662589 662593 662594 662595 662597 662598 662599 662577 662578 662582 677029 677030 677031 677032	(100) Green TM Resources (Canada) LTD.	3,611.25
Gathering Lake	637305 637306 637307 637309 637874 637876 637879 637880 638325 632259 632260 637308 637875 637877 638324	(100) Green TM Resources (Canada) LTD.	3,967.74
Junior Lake	128034 204197 176833 191475 299535 887104 141828 144938 148211 173540 173541 177980 184759 210257 224531 224532 224533 224534 240161 286787 294802 299266 307492 307493 311115 314199 343082 887089 887090 887091 887092 887095 887096 887097 887098 887099 887100 887101 887102 887103 887105 887106 887107 887108 887109 887110 114827 142808 142809 155581 172166 172167 172168 172169 201406 201407 201408 209462 275499 275500 311427 324147 108052 108053 113250 119992 119993 120938 120939 131460 136171 136518 142205 143515 147461 147462 148979 156073 156074 156075 165184 165185 176707 176708 189496 197106 197107 197108 214343 219375 219376 223289 231322 231323 236805 237809 243447 243448 244212 244213 250790 250791 255846 256266 263758 263759 274700 279316 279317 279318 279319 280735 292814 298007 298857 300062 300063 300301 305494 310923 311302 312234 312235 316706 324017 324018 324019 338271 343719 752321 100704 100705 102781 103571 103682 104033 104168 104201 104202 104203 104657 104658 105470 105471 109258 110721 111233 111234 111510 112187 112188 112415 112539 112540 112564 112565 112639 112784 112785 114001 114568 115305 115306 118100 118970 119444 121178 121826 121854 123951 124626 125132 125133 125895 132380 132381 133114 133858 133859 134706 136170 136172 136600 137009 138501 139169 139499 140614 142203 142204 143938 143965 143966 144011 145185 145186 146014 146563 147126 149197 149198 151074 151851 152692 152693 154050 156106 156107 157401 157402 157403 158000 158021 158022 158272 158273 158274 159635 159892 160298 160335 161226 161779 162660 162661 163101 163332 163482 163483 164061 164062 164063 165405 165443 166379 167128 168595 169238 170272 170414 172051 172550 176399 177783 178129 179172 179801 179831 180536 180537 181189 181190 181191 181267 181268 182200 182578 183713 185326 185365 185828 186453 186454 187200 187201 187302 188509 189631 195260 198555 198556 199208 201432 202021 202660 203290 203291 203906 205299 205300 206032 206033 206034 206689 207731 208248 209145 210052 210053 210689 210690 215144 215145 216532 216597 217362 218473 219233 221563 223148 223379 225024 225169 225170 225890 226429 228317 231122 231123 231476 232514 233147 233178 233179 234426 234427 234428 235523 235524 236611 236681 236682 238272 239210 240492 240515 240516 242417 242418 243831 243832 243833 244300 245007 245335 245336 245337 245338 245881 245882 246413 247202 247951 247952 249132 249971 249972 250008 251968 252008 252527 252748 253389 253390 253765 253881 253952 254928 256041 256971 257863 258050 258668 258695 259337 260374 260375 260715 260746 260960 264333 264334 264821 265944 266169 268690 269717 269718 270430 270431 271085 271804 273650 274545 274546 275529 275530 276631 276657 276658 276659 277621 277892 278376 278377 279146 280492 281159 281160 282526 283107 284883 284884 284885 285182 285716 288135 289208 289250 290466 290467 291172 292017 292018 292495 293014 293015 293041 294872 294873 294874 294875 296488 297771 297772 299435 300362 301175 302552 303255 304150 304151 305815 306448 308402 308571 310924 310925 310926 310927 311461 315291 315838 315839 316463 318358 318359 320400 320401 321471 321918 322056 322259 325651 325985 326012 327240 328255 328581 328616 328617 328927 329158 329677 329678 329679 329680 330320 330376 331507 331538 331674 331768 332081 332746 332747 333319 333320 333321 333634 334749 336516 338552 338553 338791 338792 339734 340795 340796 340831 340832 341531 342181 342745 342879 342903 342904 343824 343825 887073 887074 887075 887076 887077 887078 887079 887080 887081 887082 887083 887084 887085 887086 887087 887088 887093 887094 887111 887112 887113 702149 702150 702151 702152 702153 702154 702155 702156 702157 702158 702159 702160 702161 702162 702163 702164 702165 702166 702167 702168	(100) Green TM Resources (Canada) LTD.	11,779.88

	702169 702170 702171 702172 702173 702174 702175 702176 702177 702178 702179 702180 702181 702182 702183 702184 643317 643318 643319 643320 643321 643322 643323 643324 643325 643326 643327 643328 643329 643330 643331 643332 643333 643334 643335 643336 643337 643338 643339 643340 643341 549395 549396 549397 549398		
Pennock Lake	646106 646107 646114 646115 646116 622108 622116 622126	(100) Green TM Resources (Canada) LTD.	1,389.10
Root Lake	101503 101504 116836 121133 121134 160180 160270 166201 166202 166203 166284 179021 214121 214122 214123 214216 214217 214218 232916 232917 232988 232989 269553 269630 282239 289614 298925 298926 298927 298947 298948 328813 340586 340587 340676 685620 685621 685622 685623 685624 685625 685626 685627 685628 685629 685630 685631 685632 685633 685634 685635 685636 685637 685638 685639 685640 685641 685642 685643 685644 685645 685646 685647 685648 685649 685650 685651 685652 685653 685654 685655 685656 685657 685658 685659 685660 685661 685662 685663 685664 685665 685666 685667 685668 685669 685670 685671 685672 685673 685674 685675 685676 685677 685678 685679 685680 685681 685682 685683 685684 685685 685686 685687 685688 685689 685690 685691 685692 685693 685694 685695 685696 685697 685698 685699 685700 685701 685702 685703 685704 685705 685706 685707 685708 685709 685710 685711 685712 685713 685714 685715 685716 685717 685718 685719 685720 685721 685722 685723 685724 685725 685726 685727 685728 685729 685730 685731 685732 685733 685734 685735 685736 685737 685738 685739 685740 685741 685742 685743 685744 685745 685746 685747 685748 685749 685750 685751 685752 685753 685754 685755 685756 685757 685758 685759 685760 685761 685762 685763 685764 685765 685766 101422 101696 117902 121020 121042 122349 122350 122351 124441 152951 160964 160965 160966 166199 169575 179044 179045 182367 194973 196921 214118 214119 217760 225637 225638 233675 261574 262879 269563 269564 272959 281639 281640 285014 290289 290290 321059 321565 328205 328206 328226 329530 329531 340566 340588 340589 341368 341369 341370 553204 553205 553206 553207 553208 553209 553210 553211 553212 553213 553214 553215 553216 553217 553218 739122 298950 328225	(100) Green TM Resources (Canada) LTD.	4,856.55
Seymour Lake	702063 702064 702065 702066 142404 156524 181522 201137 273868 111512 161228 191608 239069 307057 313805 329160 715625 715626 715627 715628 715629 715630 715631 715632 715633 715634 715635 715636 715637 715638 715639 716709 716710 716711 716712 716713 716714 716715 716716 716717 716718 716719 716720 716721 716722 716723 716724 716725 716726 716727 716728 716729 716730 716731 716732 716733 102009 103639 108167 110535 112597 118922 122538 123189 125514 126089 126090 132743 137595 140447 140448 142382 142383 142384 143993 146398 147644 147645 149178 152639 161036 161037 161676 165944 167316 167714 171277 182794 182795 182796 183611 183612 184741 184742 186558 186683 190097 190098 190099 193064 193065 197307 197308 201118 201239 209269 210717 212521 216480 219380 219487 226787 226788 232543 232544 233869 233870 233871 234515 237862 238118 244708 252479 252702 252703 252704 252705 255760 256854 264527 268004 270371 270372 271256 271759 275234 280559 280560 280561 282491 285387 289913 289914 290555 292949 306092 306504 312238 312836 313281 316941 317425 328430 336637 337814 337815 339017 339018 341504 342142 342143 343145 343146 343147 344314 344315 518640 518646 518652 518659 518660 518666 518667 518668 518673 518674 518675 518676 518680 518681 518682 518683 518685 518686 111208 111240 115999 116000 116001 149204 152695 164290 164291 167331 177615 186421 186458 186459 224207 224208 230975 230976 252530 264569 264570 271302 278196 278197 297013 312772 312773 318517 326802 331205 331233 304354 680850 680851 680852 680853 680854 680855 680856 680857 680858 680859 680860 680861 680862 680863 680864 680865 680866 680867 680868 680869 680870 680871 680872 680873 680874 680875 680876 680877 680878 680879 680883 680884 680885 680886 680890 680891 680892 680893 680894 680895 680896 680897 680898 680899 680900 680901 680902 680903 680904 680905 680906 680907 680908 680909 680910 680911 680912 680913 680914 680915 680916 680917 680918 680919 680920 680921 680922 680923 680924 680925 680926 680927 680928 680929 680930 680931 680932 680933 680934 680935 680936 680937 680938 680939 680940 680941 680942 680943 680944 680945 680946 680947 680948 680949 680950 680951 680952 680953 680954 680955 680956 680957 680958 680959 680960 680961 680962 680963 680964 680965 680966 680967 680968 680969 680970 680971 680972 680973 680974 680975 680976 680977 680978 680979 680980 680981 680982 680983 680984 680985 680986 680987 680988 680989 680990 680991 680992 680993 680994 680995 680996 680997 680998 680999 681000 681001 681002 681003 681004 681005 681006 681007 681008 681009 681010 681011	(100) Green TM Resources (Canada) LTD.	13,489.34

	681012 681013 681014 681015 681016 681017 681018 681019 681020 681021 681022 681023 681024 681025 681026 681027 681028 681029 681030 681031 681032 681033 681034 681035 681036 681037 681038 681039 681040 681041 681042 681043 681044 681045 681046 681047 681048 681049 681050 681051 681052 681053 681054 681055 681056 681057 681058 681059 681060 681061 681062 681063 681064 681065 681066 681067 681068 681069 681070 681071 681072 681073 681074 681075 681076 681077 681078 681079 681080 681081 681082 681083 681084 681085 681086 681087 681088 681089 681090 681091 681092 681093 681094 681095 681096 681097 681098 681099 681100 681101 681102 681103 681104 681105 681106 681107 681108 681109 681110 681111 681112 681113 681114 681115 681116 681117 681118 681119 681120 681121 681122 681123 681124 681125 681126 681127 681128 681129 681130 681131 681132 681133 681134 681135 681136 681137 681138 681139 681140 681141 681142 681143 681144 681145 681146 681147 681148 681149 681150 681151 681152 681153 681154 681155 681156 681157 681158 681159 681160 681161 681162 681163 681164 681165 681166 681167 681168 681169 681170 681171 681172 681173 681174 681175 681176 681177 681178 681179 681180 681181 681182 681183 681184 681185 681186 681187 681188 681189 681190 681191 681192 681193 681194 681195 681196 681197 681198 681199 681200 681201 681202 681203 681204 681205 681206 681207 681208 681209 681210 681211 681212 681213 681214 681215 681216 681217 681218 681219 681220 681221 681222 681223 681224 681225 681226 681227 681228 681229 681230 681231 681232 681233 681234 681235 681236 681237 681238 681239 681240 681241 681242 681243 681244 681245 681246 681247 681248 681249 681250 681251 681252 681253 681254 681255 681256 681257 681258 681259 681260 681261 681262 681263 681264 681265 681266 681267 681268 681269 681270 681271 681272 681273 681274 681275 681276 681277 681278 681279 681280 681281 769827 769828 156523 156525 156526 181523 201138 311679 343164 680880 680881 680882 680887 680888 680889 681419 681420 695330		
Superb Lake	644430 644431	(100) Green TM Resources (Canada) LTD.	596.48
Trist	705259 705270 705284	(1) Solstice Gold Corp., (99) Green TM Resources (Canada) LTD.	61.12
Wisa Lake	103529 103846 113513 118618 118619 118801 118802 119131 119132 119133 129848 131136 133592 145905 150259 157769 159951 161045 164373 167103 176985 176986 177777 177778 177779 178817 183797 193276 193277 195845 198377 212601 212614 213853 213854 215841 215842 215843 223146 224167 224168 230802 231115 231116 231808 234393 243004 243329 244999 246563 246564 250542 252720 253045 253046 262540 269309 269310 271771 271772 281855 281856 282740 282741 289548 297767 301603 307936 308449 308450 317062 327963 329248 329645 338625 338787 635731 635732 635733 635734 635735 635736 635737 635738 635739 635740 635741 635742	(100) Green TM Resources (Canada) LTD.	1,886.18

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Green Technology Metals Limited

ABN

99 648 657 649

Quarter ended ("current quarter")

31 December 2025

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (6 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	(2)	(18)
(b) development	-	-
(c) production	-	-
(d) staff costs	(478)	(776)
(e) administration and corporate costs	(629)	(1,069)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	9	18
1.5 Interest and other costs of finance paid	(14)	(47)
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	-	-
1.9 Net cash from / (used in) operating activities	(1,114)	(1,892)

2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	-	-
(d) exploration & evaluation	(1,882)	(2,592)
(e) investments	-	-
(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(1,892)	(2,592)
3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	4,500	4,500
3.2	Proceeds from issue of convertible debt securities	(288)	(288)
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)		
	- Lease payments	(13)	(26)
3.10	Net cash from / (used in) financing activities	4,199	4,186
4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	459	1,967
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(1,114)	(1,892)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(1,892)	(2,592)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	4,199	4,186

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	(4)	(11)
4.6	Cash and cash equivalents at end of period	1,658	1,658
5. Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts		Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	1,616	417
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (Guarantees)	42	42
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	1,658	459
6. Payments to related parties of the entity and their associates		Current quarter \$A'000	
6.1	Aggregate amount of payments to related parties and their associates included in item 1		162
6.2	Aggregate amount of payments to related parties and their associates included in item 2		-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>			
Payments to executive director including superannuation.			

7. Financing facilities		Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i>			
<i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>			
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	42	-
7.4	Total financing facilities	42	-
7.5	Unused financing facilities available at quarter end		42
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
	Credit card facilities with various banks of \$42k, cash backed by guarantee.		
8. Estimated cash available for future operating activities		\$A'000	
8.1	Net cash from / (used in) operating activities (item 1.9)		(1,114)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))		(1,882)
8.3	Total relevant outgoings (item 8.1 + item 8.2)		(2,996)
8.4	Cash and cash equivalents at quarter end (item 4.6)		1,658
8.5	Unused finance facilities available at quarter end (item 7.5)		42
8.6	Total available funding (item 8.4 + item 8.5)		1,700
8.7	Estimated quarters of funding available (item 8.6 divided by item 8.3)		0.57
	<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>		
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:		
8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?		
	Answer: No. The Company has been paying down previously incurred expenditure, which has now reduced expected future outflows. The Company will continue to closely monitor its available cash and has taken continued steps to significantly reduce its operating, and exploration expenditure including a reduction in employees. The Company is forecasting a reduction in expenditure for future periods. Further, the Company has continued to maintain payment agreements with key suppliers to assist short term cashflows.		

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: The Company announced the completion of a two tranche placement on 3 December 2025 and had successfully raised \$4,500,000 before costs.

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: Yes. The Company expects to continue its operations and exploration activities, however, as set out above, the Company has taken steps to significantly reduce its operating and exploration expenditure and will continue to review and adjust its operational and exploration expenditure in accordance with its available funding. Given the Company's historic ability to raise capital and the strengthening of the lithium markets, the board are confident that operations will meet its business objectives.

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 30 January 2026

Authorised by: The Board of Directors.
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.