



## ASX ANNOUNCEMENT

30 January 2026

## Q2 FY2026 QUARTERLY ACTIVITIES REPORT

### Highlights

- **Strong Tier-1 Delivery Momentum:** Successfully completed and invoiced approximately A\$1.685 million in major Tier-1 project deliveries during Q2 FY2026 (noting some contracts are USD-denominated and subject to FX movements) for global oil & gas and mining operators, demonstrating strong execution and delivery capability at scale.
- **Near-Term Cash Receipts Visibility:** Of the Q2 project deliveries, A\$206K was received during the quarter, with a further A\$427K received in January 2026 and approximately A\$1.05 million scheduled for receipt in February 2026, providing strong near-term cash inflow visibility.
- **Disciplined Cost Management:** Operational cash outflows for Q2 FY2026 amounted to A\$708k, reflecting continued investment in delivery capability, platform scalability and pipeline execution while maintaining cost discipline.
- **Recurring Revenue Growth:** Expanded the *virtualplant* subscription revenue base through additional facility deployments, supporting increased application adoption and renewal momentum.
- **Enhanced Technology Capability:** Delivered large-scale project outcomes with Tier-1 global energy company, enabled by expanded LiDAR scanning capability, supporting high-density digital capture and complex industrial deployments.
- **Pipeline Expansion:** Continued growth in qualified opportunities across energy, resources and infrastructure sectors, supporting forward revenue visibility in traditionally slow-moving sectors.
- **Market & Segment Diversification:** New opportunities developing with global customers in Facilities management and telecommunication.
- **ISO 27001 Progress:** Advanced ISO 27001 cybersecurity certification program, strengthening enterprise-grade security credentials and procurement readiness.

RemSense Technologies Limited (**RemSense** or **the Company**) (**ASX:REM**) is pleased to provide an overview of the December 2025 quarter (Q2 FY2026) activities and the associated cash flows and cash position in the Appendix 4C (attached).

### Quarterly Summary

Q2 FY2026 was a strong quarter for RemSense, underpinned by the Company's continued transition from technology capability to repeatable commercial execution at scale. During the quarter, RemSense successfully delivered and invoiced more than **A\$1.685 million in completed projects** for Tier-1 oil & gas and mining clients, while expanding its global footprint across some of the world's most demanding industrial operators.

RemSense continued to build momentum as digital transformation accelerates across the energy and resources sector. Notably, RemSense secured significant new *virtualplant*



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engagements with oil and gas majors, providing further validation as the Company scales its high-resolution digital twin platform across complex industrial operations globally. These wins highlight RemSense's ability to support world-class operators with remote digital inspection, asset visualisation and data-driven workflows that enhance safety, improve decision-making and reduce operational friction.

With a growing pipeline spanning energy, resources and infrastructure sectors, RemSense enters the next quarter strongly positioned to deliver further commercial growth and platform adoption into FY2026.

### **Business Overview & Activities**

RemSense is an Australian technology company providing digital infrastructure to support industrial transformation through its proprietary flagship platform ***virtualplant***, a high-resolution, photorealistic digital twin environment integrating imagery, LiDAR data and asset information into a secure, cloud-based system.

***virtualplant*** enables clients to remotely inspect, monitor and manage complex infrastructure and industrial facilities, delivering improved safety outcomes, operational efficiency and cost reduction, while also supporting reduced downtime and more agile remote operations.

During the quarter, RemSense continued FY2026 from a position of strength, supported by repeat Tier-1 client engagement and project delivery, strong demand for remote-ready asset solutions, and an expanding commercial pipeline.

### **During the quarter, RemSense:**

- Completed and commenced multiple large-scale digital visualisation projects across major offshore and onshore oil and gas facilities, reinforcing confidence in the Company's ability to execute globally and at industrial scale.
- Continued to build on total pipeline value through consistent strategic business development and partnership strategies.
- Added additional opportunities to the pipeline from new and global markets such as Facilities Management and Defence
- Grew ***virtualplant*** subscription revenue base through the additions of multiple offshore and onshore facilities.
- Successfully completed pilot projects for AGIG and BHP, demonstrating strong demand for RemSense's digital visual inspection and asset intelligence capability, that these projects are expected to progress into major high-value infrastructure projects within the coming months.
- Invested in scalability, delivery and processing capacity, including the acquisition of additional data processing capability to meet growing project demand and safeguard ongoing work
- Advanced product innovation and expanded perspective markets into EPC and asset commissioning segments with the development of the reality-comparison tool designed to streamline commissioning workflows of major industrial assets.
- Progressed ISO 27001 certification, strengthening cybersecurity governance and readiness for large-scale enterprise and government projects.





The success seen in Q2 FY2026 reflects the implementation of strategic commercial decisions and business development actions taken 12 months ago and delivered consistently. In a market known for long project lead times and slow innovation, we believe the strategy is delivering results that will continue into the coming months and compound with continued effort.

Together, these outcomes reflect RemSense's ability to translate technical leadership into high-value commercial delivery while strengthening its reputation as a trusted provider of digital visualisation solutions for Tier-1 operators across the globe.

### Project Activities and Market Progress

Throughout the quarter, RemSense maintained strong delivery momentum, completing several high-profile projects that expand the reach of **virtualplant** and further validate its role as a leading digital visualisation platform.

The Shell Energy digital-visualisation engagement, the Company's first with Shell, is progressing strongly and is delivering an integrated **virtualplant** platform for offshore facility commissioning in collaboration with Sentient Computing. The project is now advancing toward a major milestone, including additional works integrating Shell's own technology. RemSense is preparing to complete the loading and optimisation of massive, multi-terabyte data sets into the **virtualplant** environment, enabling Shell to access a highly detailed, measurable digital platform to support commissioning workflows and remote decision-making.

RemSense is collaborating with a globally recognised leader and their customers in testing, inspection and certification services to capture high-resolution imagery and deploy **virtualplant** creating a measurable, high-fidelity and create an immersive, measurable 3D visual platform. This partnership is supporting the development of cutting-edge Remote Digital Visual Inspection workflows, designed to deliver significant operational efficiencies and cost savings by enabling faster, safer and more accurate inspection outcomes across complex offshore environments, demonstrating the scalability of the **virtualplant** platform, and RemSense's ability to deliver value to operations alongside global partners.

In addition to major Tier-1 oil and gas project activity during the quarter, RemSense successfully completed pilot programs with AGIG and BHP, demonstrating strong demand for the Company's high-resolution digital visual inspection and asset intelligence capability across critical infrastructure and large-scale resources environments. These pilots represent an important step in RemSense's commercial pipeline conversion strategy implemented 12 months ago, providing a pathway from initial proof-of-value engagements into broader operational deployment. Subject to client rollout requirements, the successful outcomes achieved during these pilots position RemSense well to progress into larger, higher-value infrastructure projects, with potential for multi-site expansion and longer-term service delivery.

In support of our growing workload, RemSense invested in additional LiDAR capacity with the purchase of multiple Hovermap ST-X scanners. During the quarter, RemSense's advanced scanning systems were utilised for more than 50 days, capturing massive, high-density point cloud datasets across multiple Tier-1 project environments. The scale and complexity of these data captures have also driven the need to expand the Company's data processing capability, ensuring RemSense can efficiently process multi-terabyte datasets and generate superior, high-resolution 3D models that meet the increasing detail and accuracy requirements of global oil & gas.

RemSense continued to progress its ISO 27001 compliance program, strengthening cybersecurity governance and ensuring enterprise-grade readiness as demand increases from Tier-1, government and highly regulated industry environments. The program is progressing well, and the Company has also been successful in securing \$25,000 in funding support through





the Western Australian Government's Local Capability Fund for Digital Transformation, assisting RemSense to accelerate implementation and demonstrate best-practice information security standards across its platform and operations, further supporting procurement readiness with Tier-1 and government-aligned customers.

These achievements demonstrate how RemSense is successfully converting Tier-1 engagements into repeat business, deepening partnerships and positioning **virtualplant** as a platform of choice for global energy, mining and infrastructure clients.

### Product & Platform Advancement

Product development remains a key priority as RemSense continues to strengthen **virtualplant** as a scalable industrial digital twin platform for Tier-1 operators. During the quarter, enhancements to **virtualplant** included significant performance improvements as client data sets continue to grow in both size and complexity. As the resolution and detail of imagery and digital content increase, driven by the adoption of the latest technological advancements in LiDAR and camera systems, RemSense has strengthened the platform's ability to efficiently manage, process and stream large-scale digital twins without compromising usability.

These performance gains are further supported by the integration of multiple high-value data types into a unified environment, including CAD models, point clouds, and 3D photogrammetry mesh models, improving visual fidelity and measurement utility while enabling richer digital workflows for end users. This continued evolution reinforces **virtualplant's** competitive positioning as the Company scales to support larger Tier-1 clients, higher resolution capture requirements and increasingly data-intensive industrial applications.

### Outlook

RemSense enters the next quarter with firm operational traction. This positioning aligns well with increasing global focus on asset resilience, energy security and remote operational capability across critical infrastructure sectors. We are also exploring clear opportunities with global leaders in defense and facilities management.

The quarter's strong project delivery and invoicing performance, including more than \$1.65 million in completed Tier-1 oil & gas and mining work, combined with new Tier-1 commencements and recurring subscription renewals, reinforces a strong foundation for sustained growth.

Looking ahead, RemSense remains focused on:

- steady growth initiatives for net-new business with Tier 1 companies'
- consistent, high-quality project execution
- expanding recurring revenue streams
- scaling **virtualplant** as a multi-industry digital twin platform
- advancing cybersecurity and enterprise readiness through ISO 27001 progression
- converting pipeline opportunities into repeatable commercial outcomes

With increasing adoption by global operators and growing demand for RemSense's scalable digital inspection technology, visualisation and RPAS services, the Company believes it is well positioned to drive sustainable revenue growth and long-term shareholder value through FY2026 and beyond.





## Additional Appendix 4C Disclosures

The following information is provided as required under ASX Listing Rule 4.7C that has not been disclosed in the body of the quarterly activities report.

### ASX Listing Rule 4.7C.3

Payments to related parties totalled \$79K and was in respect of key management personnel salaries, and superannuation. All payments were on normal commercial terms.

-ENDS-

This announcement has been approved for release by the Board of RemSense Technologies Limited.

#### Contact:

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#### Disclaimer

This report has been prepared by RemSense Technologies Limited (RemSense). The material contained in this report is for information purposes only. This release is not an offer or invitation for subscription or purchase of, or a recommendation in relation to, securities in RemSense and neither this release nor anything contained in it shall form the basis of any contract or commitment.

This report may contain forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning RemSense business plans, intentions, opportunities, expectations, capabilities, and other statements that are not historical facts. Forward-looking statements include those containing such words as could, plan, target, estimate, forecast, anticipate, indicate, expect, intend, may, potential, should or similar expressions. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions, and other important factors, many of which are beyond the control of RemSense, and which could cause actual results to differ from those expressed in this report. Because actual results might differ materially to the information in this report, RemSense does not make, and this report should not be relied upon as, any representation or warranty as to the accuracy, or reasonableness, of the underlying assumptions and uncertainties. Investors are cautioned to view all forward-looking statements with caution and to not place undue reliance on such statements.

The report has been prepared by RemSense based on information available to it, including information from third parties, and has not been independently verified. No representation or warranty, express or implied, is made to the fairness, accuracy or completeness of the information or opinions contained in this report.



## Appendix 4C

### Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity		
RemSense Technologies Limited		
ABN		
50 648 834 771	Quarter ended ("current quarter")	
	31 December 2025	
Consolidated statement of cash flows	Current quarter \$A'000	Year to date (6 months) \$A'000
<b>1. Cash flows from operating activities</b>		
1.1 Receipts from customers	579	649
1.2 Payments for		
(a) research and development	-	-
(b) product manufacturing and operating costs	(168)	(353)
(c) advertising and marketing	-	-
(d) leased assets	-	-
(e) staff costs	(374)	(671)
(f) administration and corporate costs	(159)	(424)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	-	-
1.5 Interest and other costs of finance paid	(7)	(9)
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	-	-
<b>1.9 Net cash from / (used in) operating activities</b>	<b>(129)</b>	<b>(808)</b>
<b>2. Cash flows from investing activities</b>		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) businesses	-	-
(c) property, plant, and equipment	(81)	(81)
(d) investments	-	-
(e) intellectual property	-	-
(f) other non-current assets	-	-

<b>Consolidated statement of cash flows</b>		<b>Current quarter</b> \$A'000	<b>Year to date</b> (6 months) \$A'000
2.2	Proceeds from disposal of:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant, and equipment	-	-
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other – Rental bond	-	51
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>(81)</b>	<b>(30)</b>
<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	25	751
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(2)	(54)
3.5	Proceeds from borrowings	75	150
3.6	Repayment of loans	(69)	(104)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (lease liabilities right of use assets)	(15)	(24)
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>14</b>	<b>719</b>
<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	445	368
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(129)	(808)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(81)	(30)

<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (6 months) \$A'000</b>
4.4	Net cash from / (used in) financing activities (item 3.10 above)	14	719
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	<b>Cash and cash equivalents at end of period</b>	<b>249</b>	<b>249</b>
<b>5. Reconciliation of cash and cash equivalents</b> at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts		<b>Current quarter \$A'000</b>	<b>Previous quarter \$A'000</b>
5.1	Bank balances	249	445
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>249</b>	<b>445</b>
<b>6. Payments to related parties of the entity and their associates</b>		<b>Current quarter \$A'000</b>	
6.1	Aggregate amounts of payments to related parties and their associates included in item 1		79
6.2	Aggregate amounts of payments to related parties and their associates included in item 2		-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>			

<b>7. Financing facilities</b>		<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
	<i>Note: the term 'facility' includes all forms of financing arrangements available to the entity.</i>		
	<i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1	Loan facilities	150	150
7.2	Credit standby arrangements	-	-
7.3	Other	-	-
7.4	<b>Total financing facilities</b>	<b>150</b>	<b>150</b>
7.5	<b>Unused financing facilities available at quarter end</b>		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
	\$70,000 unsecured loan facility with Broadway Management (WA) Pty Ltd earning interest at 10% p.a. from date of drawing, maturing 10 February 2026.		
	\$5,000 unsecured loan facility with employee of RemSense Pty Ltd earning interest at 10% p.a. from date of drawing. Maturing 15 March 2026.		
	\$10,000 unsecured loan facility with Director Ross Taylor earning interest at 10% p.a. from date of drawing and maturing on 16 February 2026.		
	\$65,000 unsecured loan facility with Mr David McArthur, earning interest at 10% p.a. from date of drawing. Maturing 10 February 2026.		
<b>8. Estimated cash available for future operating activities</b>		<b>\$A'000</b>	
8.1	Net cash from / (used in) operating activities (item 1.9)		(129)
8.2	Cash and cash equivalents at quarter end (item 4.6)		249
8.3	Unused finance facilities available at quarter end (item 7.5)		-
8.4	Total available funding (item 8.2 + item 8.3)		<b>249</b>
8.5	<b>Estimated quarters of funding available (item 8.4 divided by item 8.1)</b>		1.93
	<i>Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.</i>		
8.6	If item 8.5 is less than 2 quarters, please provide answers to the following questions:		
	8.6.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?		
	Answer:		
	The Company does not expect to continue to have the current level of net operating cash outflows for the time being, as it has commenced significant contracts during the quarter and expects this momentum and a growing sales pipeline across oil & gas, mining and industrial sectors to continue. These developments are anticipated to improve operating cash flows as contracted projects are delivered and additional opportunities convert over the coming quarters.		

<p>8.6.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?</p>
<p><b>Answer:</b></p> <p>The Company is actively negotiating a number of commercial contracts with both new and existing clients, several of which represent material opportunities with potential for near-term conversion. In parallel, RemSense has taken proactive steps to streamline its cost base, resulting in a continued reduction of administrative overheads while maintaining delivery capacity and technological advancement. This disciplined approach has helped preserve operational efficiency and extend the Company's funding runway. Should additional capital be required to support the conversion of these growth opportunities or to accelerate strategic scaling, the Company remains well positioned to access equity markets, given the strength of its underlying technology, growing customer base, and improving financial profile.</p>
<p>8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?</p>
<p><b>Answer:</b> Yes. On the basis of the information provided in 8.6.1 and 8.6.2 above.</p> <p><b>Note:</b> where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.</p>

## Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 30 January 2026

Authorised by: Board of Directors  
 (Name of body or officer authorising release – see note 4)

### Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.