

ASX Announcement 27 January 2026

Material revenue event from the Convera Commerical agreement

Key highlights

- IODM to provide the connect platform to one of the largest education institutions in the UK through its commercial revenue share agreement with Convera
- The university has more than 11,000 International students resulting in an opportunity of \$600,000 for IODM per annum

IODM Limited (ASX:IOD, "IODM" or "the Company"), is pleased to announce that through its agreement with Convera it will provide the connect platform offering to one of the largest international student universities in the UK.

The onboarding process has commenced; however, this will include a significant amount of development work for the platform which when completed will form part of extended offering to both existing and new universities. The Convera agreement and the IODM Service Level Agreement is for an initial term of three (3) years and will take effect upon the completion of integrating the IODM Connect platform.

Revenue contribution is expected to contribute from April 2026 albeit the initial run rate of approximately \$600,000 per annum will occur at full implementation before the start of the next annual tuition cycle. The forecast provided is before the normal organic revenue growth that IODM has experienced previously and was guided in the announcement released to the market on 11 August 2025.

This revenue uplift represents an increase of 23% of the FY25 audited revenue of approximately \$2.6m on an annual basis, and an increase of 55% on reported UK revenue of \$1.1m

Inclusive of this announcement, the company now has sixteen (16) onboarded universities and four (4) in the onboarding process.

IODM CEO, Mark Reilly said, *"This announcement is a further example of how well the efficacy of the IODM connect platform is regarded in the UK education market. With what is in the pipeline across both the UK and North America with our payments partners, I look forward to providing continued, regular updates of the company's growth".*

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About IODM

IODM is a leading accounts receivable (“AR”) solution provider that utilises digital technology to optimise automation. The product (“IODM Connect”) is a unique cloud-based software platform delivering a complete working capital communications solution comprising a fully integrated end-to-end AR process supporting clients with invoicing, query management, payment reminders, escalation, analytics and more.

IODM Connect drives and delivers increased client productivity and timely customer payments while reducing costs, minimising human error and decreasing bad and doubtful debt provisioning. The AR solution is currency agnostic and a customisable application that seamlessly integrates with any accounting ERP software package.

IODM operates globally and is headquartered in Melbourne, Australia. To learn more, please visit www.iodmconnect.com

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This announcement is authorised by IODM's Board of Directors