

Placement to Fund Further Investment in New Carbon

Carbonxt Group Ltd (ASX: CG1) (Carbonxt or the Company) advises that it has secured additional funding support from major shareholder Phelbe Pty Ltd, as well as from high-net worth investors through a placement of fully paid ordinary shares.

Placement

- The Company has completed a placement of 6,666,667 fully paid ordinary shares at \$0.09 per share, raising \$600,000.
- The Placement Shares will be issued to Phelbe Pty Ltd and several high net-worth investors under the Company's ASX Listing Rule 7.1 capacity.
- The placement price represents a 10.0 % discount to the last closing price (\$0.10), a 7.9% discount to the 5-day VWAP (\$0.098) and a 6.8% discount to the 10-day VWAP (\$0.097) of CG1 shares to 2 January 2026, the last trading day prior to this announcement.
- The Company will lodge a cleansing notice under section 708A(5) of the Corporations Act 2001 in connection with the placement shares.

Use of Funds

Proceeds from the Placement will be used for:

- Working capital, and
- A further investment of US\$250,000 in New Carbon Processing, LLC, increasing Carbonxt's ownership interest to 46.7%.

New Carbon Processing Update

The Kentucky facility moves towards commissioning campaigns. Following initial start-up, certain remediation and additional works have been identified and are being progressed to support these campaigns and redundant operations.

Following the issue of these securities, the Company will lodge an Appendix 2A with ASX. All securities issued under this announcement will rank equally with existing fully paid ordinary shares on issue.

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This announcement has been authorised for release by the Board of Directors.

Enquiries

Warren Murphy

Managing Director | Carbonxt Group Limited

P +61 413 841 216

E w.murphy@carbonxt.com

Mark Flynn

Investor Relations | irX Advisors

P +61 416 068 733

E mark.flynn@irxadvisors.com

About Carbonxt

Carbonxt (ASX:CG1) is a cleantech company that develops, and markets specialised Activated Carbon products, focused on the capture of contaminants in industrial processes that emit substantial amounts of harmful pollutants. The Company produces and manufactures Powdered Activated Carbon and Activated Carbon pellets for use in industrial air purification, wastewater treatment and other liquid and gas phase markets.