

Unith Strengthens Funding Position Through Strategic Facility and R&D Tax Refunds

Recognition of Unith's deep-technology R&D in Spain delivers cash inflows, complemented by a strategic facility supporting platform execution, enterprise deployment, and revenue growth.

- **Funding Position Strengthened** – Unith Ltd has secured a \$1.0 million unsecured strategic facility, enhancing liquidity and providing additional financial flexibility to support near term platform execution and growth initiatives.
- **Deep-Technology R&D Formally Recognised in Spain** – Unith's highly innovative software development has been formally recognised as qualifying R&D under **Spain's tax incentive framework**, a notably high bar for software projects, validating the technical sophistication and defensibility of the Company's proprietary platform.
- **Recurring R&D Cash Inflows** – The Company has received the **first instalment** of Spanish R&D tax refunds, with **additional instalments expected over the coming periods**, delivering meaningful and recurring funding to support operations and development.
- **Funding Accelerates Revenue Expansion** – The combination of the strategic facility and R&D incentives enables continued investment in **product development, platform scalability and enterprise deployment**, directly supporting revenue-generating activities and commercial momentum.
- **Core Strategy Unchanged** - Unith remains focused on **scaling its proprietary AI and Digital Human platform**, expanding recurring revenues, deepening enterprise adoption, and strengthening its global footprint.

Unith Ltd (ASX: UNT | FWB: CM3) (“Unith” or the “Company”) is pleased to provide an update on its funding position, including the establishment of a strategic funding facility and the receipt of Research & Development (R&D) tax refunds following formal recognition of its deep-technology software development activities in Spain.

Strategic Facility Supports Execution and Growth

Unith has secured a **\$1.0 million unsecured strategic facility**, enhancing the Company's liquidity position and providing additional financial flexibility to support ongoing platform execution, enterprise deployment and growth initiatives.



The facility is intended to support general working capital requirements and near-term operational priorities, while preserving strategic optionality as the Company continues to scale its AI and Digital Human platform across global enterprise and subscription markets. Full details of the facility are set out in [Annexure 1](#).

Deep-Technology R&D Recognition in Spain

Unith's highly innovative software development activities have been **formally recognised as qualifying Research & Development under Spain's R&D tax incentive framework**. Certification under this framework represents a **notably high bar for software-based projects**, reflecting the technical sophistication, novelty and defensibility of the Company's proprietary AI and Digital Human platform.

This recognition differentiates Unith from standard technology development programs and provides independent validation of the Company's deep-technology capabilities within a rigorous European regulatory environment.

R&D Tax Refunds

Following this formal R&D recognition, Unith has received the **first instalment of Spanish R&D tax refunds (A\$215,000)**, delivering meaningful cash inflows to the Company. Additional instalments are expected to be received over the coming periods, subject to standard administrative processing and review timelines.

These R&D tax refunds represent **recurring funding** that complements the strategic facility and supports continued investment in product development, platform scalability and enterprise deployment.

Funding Framework Aligned with Commercial Expansion

The combination of the strategic facility and R&D incentives provides Unith with a strengthened funding framework to support:

- **Continued development and enhancement of its AI and Digital Human platform.**
- **Scaling platform infrastructure and enterprise deployment capability.**
- **Execution of revenue-generating initiatives across enterprise and subscription channels.**
- **Disciplined assessment of potential corporate and strategic opportunities.**

Unith's core strategy remains unchanged, with management focused on scaling its proprietary technology, expanding recurring revenues, deepening enterprise adoption and strengthening the Company's global footprint.



Executive Director and CEO, Scott Mison, commented:

“Securing a strategic facility alongside the formal recognition of our deep-technology R&D in Spain materially strengthens Unith’s funding position and validates the sophistication of our platform.

Certification under Spain’s R&D framework is particularly challenging for software-based projects, and this outcome reflects the innovation, defensibility and technical depth of our AI and Digital Human solutions.

The combination of R&D cash inflows and additional funding flexibility positions us well to continue executing on enterprise deployments, scaling our platform, and supporting revenue growth, while remaining disciplined and focused on our long-term strategy.”



Annexure 1: Terms of Unsecured Loan

| Item | Details |
|--------------------|--|
| Principal Amount | \$1,000,000 |
| Term | 6 months |
| Interest (Quantum) | \$90,000 for the term, payable upon advance of funds |
| Ranking | Unsecured |
| Lender | GAM Company Pty Ltd as trustee for the GAM 1 Trust |
| Investor Options | 8,000,000 unlisted options exercisable at \$0.013, expiring 3 years from issue, issuable to the lender or its nominees who must qualify as ‘sophisticated’ or ‘professional’ investors |
| Fees | GBA Capital Pty Ltd acted as Lead Manager and will receive: (i) a management fee of 2% (\$20,000) , payable in shares at a 10% discount to the 5-day VWAP ; (ii) a selling fee of 4% (\$40,000) , payable in cash; and (iii) 4,000,000 unlisted options exercisable at \$0.013 , expiring 3 years from issue |
| Other Terms | The loan is otherwise on terms considered standard for agreements of this nature |

This announcement has been authorised for release by the Board of Directors.

(ENDS)

Scott Mison
Executive Director/CEO
+ 61 410 594 349 | scott@unith.ai



About UNITH

Unith Ltd (ASX:UNT) is a technology company that specialises in **AI-driven digital human and conversation design solutions**. Its focus is the design, development, and deployment of interactive, artificial intelligence (AI)-powered, conversational agents that are realistic, multilingual and scalable. This technology, which can take the form of AI avatars, interacts in a lifelike manner and enhances business clients' customer engagement, education, and entertainment metrics. Unith is now successfully implementing a strategy to monetise its proprietary AI and digital human capabilities.

Unith also operates a growing business-to-consumer (B2C) subscription division, which leverages the value-add created by the company's digital human and conversation design solutions technology. This division, which utilises literally thousands of Unith-created digital humans, generates recurring revenue from clients through subscription models for their services or platforms. Driven by individual business client's requirements, Unith's subscriptions arm can offer a range of services, including access to specific functionalities, tools, or content related to digital humans and AI technology. These subscription services help Unith clients generate a steady income stream and develop long-lasting relationships with their customers.

To learn more, please visit: www.unith.ai/