

Approval received to restart Heap Leach irrigation

Irrigation of Northern pad area to commence before year end

HIGHLIGHTS

- **KEY MILESTONE DEM APPROVAL** – Pacgold has now received approval to commence utilisation of the recently relined Pregnant Leach Solution (PLS) pond and commence irrigation of the heap leach dump. Irrigation and dripper lines are being installed on recently turned over run of mine material on the northern side of the pad this week and full irrigation is scheduled to begin in the last week in December
- **PAD TURNOVER ADVANCING** – A large excavator has been mobilised to site and commenced the turnover of approximately 500,000T of original run of mine (ROM) ore on the first lift of the heap leach dump on the northern side of the pad, turnover of this material aerates, breaks up and exposes ore to irrigation fluid which previously may not have been fully leached, this is a very low cost first pass trial to evaluate the potential for additional recovery of existing stacked ore.



Figure 1; The recently mobilised 120T excavator working on northern berm of Heap Leach pad

Pacgold Limited (ASX: PGO) ('Pacgold' or 'the Company') is pleased to announce rapid progress towards recommencing gold production at the recently acquired White Dam Gold Project ('the Project'), located in South Australia, approximately 80km west of Broken Hill. The Company has now received approval to utilise the recently relined PLS pond and can now recommence lixiviation of the existing heap leach ore, turnover of the northern edge of the pad has commenced and irrigation is scheduled to recommence by year end.

In addition, drilling is advancing well with 2,700m of RC drilling at the Vertigo pit already completed with initial assay results expected post the Christmas break in mid-January. The initial focus is at the Vertigo pit, with 7,000m aiming to upgrade Inferred Resources to the Indicated category enabling an updated MRE and supporting the production restart. The full drilling program is expected to take approximately 3 months to complete.

Pacgold's Managing Director, Matthew Boyes, commented:

"Another key milestone achieved in returning White Dam to full production with the approval to utilise our newly relined PLS pond, irrigation of the pad can now recommence at full scale. Approximately 500kt of ore on the northern edge of the pad will be turned over and aerated as a trial to give PGO an indication of the potential quantities of extractable gold that remain in the pad overall.

"We are delivering on all fronts at White Dam and I am extremely happy with the progress to date, we have an excellent team on site who are very motivated to see production commence again and bring life back to the mine once again, 2026 is shaping up to be an outstanding year for PGO on many fronts from mine production through to exploration in northern Queensland and South Australia."



Figure 2; PLS (Pregnant Leach Solution) pond now approved for use at White Dam Gold Project, South Australia



Figure 3; Camp expansion underway with 3 additional units being installed



Figure 4; Vertigo RC Drilling underway at the White Dam Gold Project, South Australia

This announcement is approved by the Pacgold Limited Board of Directors.

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About Pacgold Limited:

Pacgold is an ASX-listed mineral exploration company (ASX: PGO) with highly prospective projects situated in North Queensland and South Australia.

The core of Pacgold's exploration efforts is centred in Queensland. The flagship, 100% owned [Alice River Gold Project](#) covers 377km² and is situated within a large, intrusion-related gold system that shows geological similarities to major international deposits.

Complementing this is the [St George Gold-Antimony Project](#), where the company can earn up to a 100% interest in a 905km² tenement package located within an important and developing antimony province.

To accelerate its transition to a producer, Pacgold has acquired the [White Dam Gold Operation](#) in South Australia. This significant acquisition includes established open-pit mines, a heap leach facility, and a fully operational gold extraction plant. This turnkey operation provides Pacgold with a clear pathway to generating near-term revenue and cash flow, funding future growth and exploration.



Competent Persons Statement

The information in this announcement that relates to Exploration Results is based on, and fairly represents, information compiled or reviewed by Mr Geoff Lowe, who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Lowe is the Company's Exploration Manager and holds shares and options in the Company. Mr Lowe has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Lowe consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.