

US Government Approves Major Drilling Program at McDermitt

- **Approval of Exploration Plan of Operations (EPO) follows extensive environmental studies, public reviews and consultation with Federal and State agencies and Tribal groups**
- **EPO to allow significant increase in on-site activity, with a major infill drilling program proposed for 2H 2026, ahead of a Feasibility Study**

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Jindalee Lithium Limited (**Jindalee**, or the **Company**; ASX: **JLL**, OTCQX: **JNDAF**) is pleased to advise that the US Bureau of Land Management (**BLM**) has issued a Finding of No Significant Impact and Decision Record¹ approving the Exploration Plan of Operations (**EPO**) for Jindalee's 100% owned McDermitt Lithium Project (**McDermitt, Project**), one of the largest lithium deposits in the United States (**US**) and of global significance².

The EPO for McDermitt was originally submitted to the BLM in August 2022 and deemed complete in May 2023³ before commencing the environmental review process required under the National Environmental Policy Act (**NEPA**). The Draft Environmental Assessment (**EA**) was published for public review on 24 March 2025, with the public comment period closing 25 April 2025⁴. The BLM then prepared responses to comments and finalised the EA in consultation with relevant agencies, with the Decision Record issued 8 December 2025¹.

BLM's approval of the EPO will allow Jindalee to significantly increase on-site activity, including infill drilling to provide additional geological and environmental data, together with fresh samples for geotechnical studies and further metallurgical test work, with results from this work to feed into the McDermitt Feasibility Study. Applications for the requisite state-level permits have already been lodged and are progressing through the normal process, with outcomes expected in 1H 2026.

Jindalee's Managing Director and CEO Ian Rodger commented: *"BLM's approval of our EPO is a major milestone for the Project and the culmination of extensive environmental studies, community reviews and consultation with State, Federal and Tribal governments. We made changes to the EPO to address concerns raised during the process and we thank all parties for their contributions. McDermitt is a strategically important source of lithium (and potentially magnesium) for the US, and with the EPO now approved we look forward to advancing the Project for the benefit of all stakeholders."*

Authorised for release by the Jindalee Board of Directors. For further information please contact:

IAN RODGER
Managing Director & Chief Executive Officer
T: + 61 8 9321 7550
E: enquiry@jindaleelithium.com

LINDSAY DUDFIELD
Executive Director
T: + 61 8 9321 7550
E: enquiry@jindaleelithium.com

References

1. Source: [BLM Vale District issues Decision Record and Final Environmental Assessment for the HiTech Lithium Exploration Plan of Operations | Bureau of Land Management](#)
2. Jindalee Lithium ASX announcement 19/11/2024: "McDermitt Lithium Project Pre-Feasibility Study"
3. Jindalee Lithium ASX announcement 16/05/2023: "McDermitt Progress Update"
4. Jindalee Lithium ASX announcement 01/04/2025: "Corporate Update"

About Jindalee

Jindalee Lithium is an Australian company focused on developing the McDermitt Lithium Project, one of the largest lithium resources in the U.S. With 100% ownership and unencumbered offtake rights, Jindalee is strategically positioned to support America's energy security and domestic supply of critical minerals. The Company recently completed a Pre-Feasibility Study (PFS) confirming McDermitt's scale, long-life, and low-cost production potential, with strong engagement from U.S. government agencies, including the Department of Energy. As a deeply undervalued lithium developer, Jindalee presents a compelling investment opportunity ahead of the next lithium market upcycle.

Competent Persons Statement

The Company confirms that it is not aware of any further new information or data that materially affects the information included in the original market announcements by Jindalee Lithium Limited referenced in this report and in the case of estimates of Mineral Resources, production targets and Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed. To the extent disclosed above, the Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

Forward-Looking Statements

This document may contain certain forward-looking statements. Forward-looking statements include but are not limited to statements concerning Jindalee Lithium Limited's (Jindalee's) current expectations, estimates and projections about the industry in which Jindalee operates, and beliefs and assumptions regarding Jindalee's future performance. When used in this document, the words such as "anticipate", "could", "plan", "estimate", "expects", "seeks", "intends", "may", "potential", "should", and similar expressions are forward-looking statements. Although Jindalee believes that its expectations reflected in these forward-looking statements are reasonable, such statements are subject to known and unknown risks, uncertainties and other factors, some of which are beyond the control of Jindalee and no assurance can be given that actual results will be consistent with these forward-looking statements.