

5 December 2025

Piche Resources Commences Maiden RC Drilling at Cerro Chacón Gold Project



Piche Resources Limited (ASX:PR2) (Piche or the Company), is pleased to advise that the Company has commenced its maiden Reverse Circulation (“RC”) drilling program at the **Cerro Chacón Gold Project** in Chubut Province, Argentina.

The first drill hole of the program was **collared on 3 December 2025**, marking the formal start of the Company’s ~8,500 m RC program across the Cerro Chacón district.

Program Overview

The drilling program is designed to test multiple high-priority targets within the **14 km gold–silver structural corridor**, including:

- **Cerro Chacón** – large-scale gold anomalism and extensive veining
- **La Javiela** – structurally controlled system supported by strong pathfinder geochemistry
- **Toro Hosco** – newly identified quartz–vein stockwork system discovered by Piche earlier this year

Cerro Chacón lies within the broader Jurassic volcanic province of southern Patagonia, which **hosts multiple major low-sulphidation gold–silver systems, such as Cerro Negro and Cerro Vanguardia**, and exhibits many of the same geological characteristics targeted in the current drill program.



The program aims to confirm mineralisation style, geometry and continuity across several prospects that have undergone systematic mapping, geochemical sampling, and IP and magnetic surveying.

Managing Director Comment

“Commencing drilling at Cerro Chacón is a major milestone for Piche and the culmination of detailed technical work completed over the past 2 years. Our team is excited to begin testing the scale and potential of this emerging gold district.”

This announcement has been approved by the Managing Director.

For further information, please contact:

Karilyn Farmer

Managing Director

Piche Resources Limited

M: +33 7 6435 4334

kf@piche.com.au