



7 November 2025

Oversubscribed AUD 2million placement to advance exploration across Argentine projects

Highlights

- Successful A\$2 million Placement with strong demand from new institutional and existing shareholders
- Placement issue price of A\$0.17 per new share, representing a **9.7%** premium to the last closing price of A\$0.155 on Wednesday 29th October 2025

Piche Resources Limited (ASX:PR2) (Piche or the Company), is pleased to announce that it has received firm commitments from Australian and offshore institutional investors for a single tranche placement (**Placement**) of approximately 11.76 million new fully paid ordinary shares (**Placement Shares**) at an issue price of A\$0.17 per Share to raise approximately A\$2.0 million (before costs).

For every New Share issued, the Company will also issue a free attaching PR2O option exercisable at \$0.25 on or before 2 May 2027 (**Placement Options**).

Funds raised from the Placement will be applied to **ongoing exploration activities across the Company's Argentine project portfolio**, as well general working capital and costs of the offer.

The Placement will be completed in one tranche under the Company's LR 7.1 and 7.1A capacity, as follows:

- 11,764,705 Placement Shares issued under Listing Rule 7.1A.
- 11,764,705 Placement Options issued under Listing Rule 7.1.

H&P Advisory Pty Ltd (Lead Manager) acted as Lead Manager to the Placement and will be paid 6% on gross funds and proceeds of any options exercised. Details of fees payable are set out in the accompanying Appendix 3B.

Commenting on the Placement, Managing Director Karilyn Farmer said *"We're very pleased with the strong support from international institutional investors and our existing shareholders. The placement was oversubscribed and completed at a premium, bringing additional institutional interest from Australia and Europe"*.

The Board thanks the H&P Advisory team for their assistance in completing the placement."

This announcement has been approved by the Board of Directors.

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