

SEPTEMBER 2025 QUARTERLY ACTIVITIES REPORT

Highlights

- New customers in Australia and Mexico secured for trials worth \$208k in Total Contract Value (TCV)
- Integration of RocketBoots software has begun with multinational customers' existing Point of Sale software and Self-Checkout User interfaces
- Investment in growing the team to support anticipated international scaling requirements across 3 regions (UK/EU, US & AUS)
- Investment and positive progress in re-platforming of the cloud operations platform to significantly improve margins once operating at scale
- Continued positive progress made across RocketBoots' advanced pipeline with the Company now having 16 customers either in trial preparations, trialling or in contract negotiations. These customers operate 20,000+ sites
- Cash at bank as at 30 September 2025 is \$1.1m

RocketBoots Limited (ASX: ROC) ("RocketBoots" or "the Company") is an Artificial Intelligence software company with a mission to empower the world's largest retailers and banks to operate their stores and branches with reduced operating costs and loss, while improving customer service, sales and loyalty.

The Company is pleased to provide its Appendix 4C Quarterly Activities Report for the period ending 30 September 2025 (the Quarter). During the Quarter, RocketBoots continued delivery and commercial execution of its AI- and cloud-based SaaS platform, designed to enable enterprise retailers and retail banks to continually adapt their in-person channels to rapidly changing customer behaviour. The platform supports transformational improvements in workforce management, customer experience and loss prevention across large-scale physical store networks.

New Customer Contracts

Major Mexican Bank Signed to Trial

RocketBoots secured a new trial contract with one of Mexico's largest retail banks¹, demonstrating international expansion potential for its loss prevention and workforce management technology. The trial contract was won together with a multi-national global consulting partner of RocketBoots who is also engaged with the banking client and with whom RocketBoots is also working together on a number of other international opportunities. Key contract terms include:

- Workforce and customer service software deployment
- Trial deployment to a select number of branches (TCV being approximately \$140K) for a 3-month term
- At completion of the trial period, or until Return on Investment (ROI) is proven, the parties will review the success of the trial and assess the potential for broader rollout across the customer's branch network (which includes over 1,000 sites); and

The contract has the potential to contribute a meaningful addition to RocketBoots' Annual Recurring Revenue (ARR) should the parties agree deployment across the customers network of over 1,000 branches (although there is no guarantee that a larger contract will be awarded following the trial contract).

¹ As announced to the ASX on 20 August 2025 "Trial with Major Mexican Retail Bank".

Australian Retail Bank Trial

RocketBoots continues penetration across its customer sales pipeline confirming another key trial contract with a major Australian retail bank². The software being used assists the bank deliver better customer service without increasing costs of staffing. Key contract terms include:

- Workforce & Customer Experience optimisation software:
 - a) Trial deployment for a non-refundable (TCV is approximately \$68k); and
 - b) At completion of the trial period which is expected to be <3 months, the parties will review the success of the trial, and at the customers election, can trigger the rollout to additional sites (a further TCV of \$187k).
- 12 month contract term.

The contract has the potential to contribute a meaningful addition to RocketBoots' Annual Recurring Revenue (ARR) should the parties agree deployment across the customers network of 100's of branches (although there is no guarantee that a larger contract will be awarded following the trial contract).

Sales Pipeline

Ongoing Customer Engagement

RocketBoots is targeting a large global market of enterprise retailers and retail banks with its AI-powered computer vision and cloud software platform. During the Quarter, the Company continued to progress customer engagements across its sales pipeline, supported by coordinated international business development initiatives that are generating ongoing inbound interest.

The Company continues to see constructive indicators across its pipeline, including growing trial activity, inbound leads, pipeline expansion and sustained engagement from prospective customers following trial completion.

Enterprise customers typically assess operational readiness as a critical factor when considering software rollouts. To support this requirement and position the Company for potential large-scale deployment, RocketBoots is investing in key operations staff, internationally located resources and re-platforming of its cloud infrastructure to improve performance and lower delivery costs associated with annual recurring revenue.

The progress of the pipeline over the past 12 months is shown in the table below. While there is no certainty that any opportunity will convert to contract, the Company's advanced-stage pipeline includes customers operating thousands of stores globally, and successful conversion would represent a meaningful commercial milestone.

	Sept 24 4C	Today
Advanced Pipe Customers	13	16
Sites operated by Advanced Pipe Customers	10,000	20,000+
Early Pipe Customers	18	28
Sites operated by Early Pipe Customers	23,000	32,000

² As announced to the ASX on 11 August 2025 "Trial with Major Australian Retail Bank".

Key Customer Progress

Across the Quarter, multiple enterprise customers that have completed trials continued progressing commercial and technical engagement with RocketBoots, including investment in integrating RocketBoots' software with their self-checkout user interface platforms. Trial, onboarding and integration activity continued across several major retailers and financial institutions, including:

- Multi-national retailer installs first EU store after successful trials in the UK and US. Integration projects with their self-checkout user interface have commenced. Contract negotiations are ongoing;
- Contracted UK customer awaiting integration before commencing contract;
- 2 US grocery retailers moved from trial to contract negotiations;
- New US retail customer in planning for trial;
- Japanese multinational retailer demo successfully complete and negotiations ongoing.

Growing Global Market Opportunity

Addressing Loss Prevention a Key Link to Easing Cost and Margin Pressure

Global retail shrinkage losses are north of US\$100 billion annually. This is typically driven by theft (external & internal), self-checkout scan fraud, inventory mismanagement, and administrative errors. Retailers are quickly seeing AI/computer vision as a proactive tool to address loss prevention, rather than for passive surveillance. The adoption of computer vision is also being helped by improvements in the processing power, security and the reduction in costs of edge computing.

The global addressable market is massive with over 242,000 retail sites and RocketBoots has ~8% of this market currently in its advanced pipeline³.

Industry analysts say that cost and margin pressure continue to be a focus for the grocery industry. In a European study⁴, cost and margin pressure were named by CEO's as the number one trend they are focused on addressing as a top priority. RocketBoots' technology aims to directly address this concern by helping its customers increase margin through workforce efficiencies and a reduction in loss. Underpinning the technology is RocketBoots ability to demonstrate tangible Return on Investment (**ROI**), a key driver for adoption.

Corporate

Chief Financial and Operating Officer Appointed

RocketBoots announced the appointment of Maria Phillips as its Chief Financial and Operating Officer (**CFO** and **COO**), who will join the Company on 1 November 2025.

Mrs Phillips is a prominent senior executive having worked over 25 years at iconic brands including Nine Entertainment, Velocity Frequent Flyer, Telstra, Foxtel, and Singtel Optus. She has a successful track record of driving strategy and transformation in digital and technology sectors. Her last position was as Group CFO of Nine Entertainment (NEC-ASX), one of Australia's largest entertainment and digital media companies.

Mrs Phillips was educated in the UK, and has a Bachelor of Science degree from the University of London in Physics and Business. She is a Certified Practising Accountant (**CPA**), an Associate of the Chartered Institute of Management Accountants (**ACMA**), and a Graduate of the Australian Institute of Company Directors. She is also a member of Chief Executive Women (**CEW**).

³ RocketBoots addressable market estimate and internal customer data (see Investor Presentation (Appendix 1) dated 4 October 2024)

⁴ <https://www.mckinsey.com/industries/retail/our-insights/state-of-grocery-europe-2024-signs-of-hope>

Annual General Meeting

The Company will hold its Annual General Meeting (**AGM**) on Wednesday, 26 November 2025 at 12:00pm AEST. Any nominations must be received in writing at RocketBoots' registered office no later than 6:00pm AEST on 6 October 2025 and must include details of the nomination as well as the consent of the individual nominated.

Appendix 4C

- 1 The cash balance at 30 September 2025 was \$1.1m.
- 2 Cash inflows were \$108k from existing customer contract extensions and new trial activations.
- 3 Cash outflows were in-line with forecasts (including \$371k of one-off or single annual payments, such as legal fees associated with the capital raisings, insurance and advertising fees).

As per item 6.1 of the attached Appendix 4C, payments to related parties of the entity and their associates, totals A\$108k, relate to fees and salaries paid to executive and non-executive Directors during the quarter.

RocketBoots has accounts receivable balances for multiple customers and also its R&D tax incentive due in Q2.

This announcement has been authorised for release by the Board of RocketBoots.

- Ends -

For more information:

Joel Rappolt

Chief Executive Officer

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About RocketBoots

RocketBoots superpowers in-person service by transforming video into operational improvement. We enable some of the world's largest retailers & banks to run their stores & branches with less operational costs & loss while improving service, sales & loyalty.

To do this RocketBoots provides a unique unified loss prevention, workforce management & customer experience software platform.

For Retailers:

1. Automatically detects potential theft at self-checkouts
2. Automatically detects staff fraud e.g. sweethearting
3. Revolutionises workforce planning
 - a. Lower cost staffing with no service impact
 - b. Improved service to reduce queue abandonment & lost sales

For Retail banking:

4. Revolutionises omni channel workforce planning
 - a. Lower cost staffing with no service impact
 - b. Improved service to reduce abandonment & lost sales
 - c. Unlock hybrid working opportunities through precise scheduling of staff latent capacity & idle time of branch staff
 - d. Increase speed of customer responses in ALL channels

Appendix 4C

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity

RocketBoots Limited

ABN

83 165 522 887

Quarter ended ("current quarter")

30 September 2025

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (3 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	108	108
1.2 Payments for		
(a) research and development	-	-
(b) product manufacturing and operating costs	(321)	(321)
(c) advertising and marketing	(60)	(60)
(d) leased assets	-	-
(e) staff costs	(666)	(666)
(f) administration and corporate costs	(301)	(301)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	12	12
1.5 Interest and other costs of finance paid	(1)	(1)
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	-	-
1.9 Net cash from / (used in) operating activities	(1,229)	(1,229)
2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) businesses	-	-
(c) property, plant and equipment	-	-
(d) investments	-	-
(e) intellectual property	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
	(f) other non-current assets	-	-
2.2	Proceeds from disposal of:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	-	-

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(93)	(93)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	(93)	(93)

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	2,466	2,466
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(1,229)	(1,229)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(1)	(1)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(93)	(93)
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	1,143	1,143

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	143	1,466
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other – Term Deposit ¹	1,000	1,000
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	1,143	2,466
¹ A term deposit of \$1m matures on 8 October 2025.			

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	108
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i> <i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	Total financing facilities		-
7.5	Unused financing facilities available at quarter end		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(1,229)
8.2	Cash and cash equivalents at quarter end (item 4.6)	1,143
8.3	Unused finance facilities available at quarter end (item 7.5)	-
8.4	Total available funding (item 8.2 + item 8.3)	1,143
8.5	Estimated quarters of funding available (item 8.4 divided by item 8.1)	0.93
<i>Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.</i>		

8.6 If item 8.5 is less than 2 quarters, please provide answers to the following questions:

8.6.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer:

The Company does not expect to have the current level of net operating cashflows for the following quarter for the reasons explained below.

Operating costs for the September quarter were temporarily elevated due to once-off non-recurring items, including \$81k on consultants and subscriptions, \$40k on annual listing fees, \$20k on annual payroll tax lodgements, \$34k on professional fees and \$102k on capital raise fees. Additionally, a further \$94k relates to wages payments that were higher than last quarter, due to an additional number of fortnightly payments in the September quarter.

Excluding these, the Company's net operating cashflow for the quarter was an outflow of ~\$893k, which is the approximate expected outflow for the December quarter.

In addition, the Company expects further positive cashflow contributions from existing and new customers contracts as well as receiving its annual R&D grant. In particular, the company expects to receive ~\$316k in renewals from long standing existing customers who have confirmed their commitment to renewal of services and is also highly likely to execute the signing of at least one new major contract previously flagged as being under negotiation which may include pre-payments.

For these reasons the Company believes it has at least 2 quarters of cash remaining.

8.6.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

No, for the reasons outlined above.

Answer:

8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer:

Yes, based on the above the entity believes it will be able to continue its operations and meet its business objectives.

Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 31 October 2025

Authorised by: By the Board
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.