



ASX ANNOUNCEMENT

31 October 2025

Q1 FY2026 QUARTERLY ACTIVITIES REPORT

Highlights

- **Tier-1 Momentum:** Major new project commencements with **Shell, Chevron and ExxonMobil**, extending RemSense's partnerships with global energy leaders.
- **Recurring Growth:** **Woodside Energy** and **Newmont** renewed *virtualplant* subscriptions, reinforcing the platform's long-term value and recurring-revenue potential.
- **Technology & Delivery Strength:** Advanced new **LiDAR scanning deployments**, expanded client pipeline and continued progress toward **ISO 27001 cybersecurity certification**.

RemSense Technologies Limited (**RemSense** or **the Company**) (**ASX:REM**) is pleased to provide an overview of the September 2025 quarter (Q1 FY2026) activities and the associated cash flows and cash position in the Appendix 4C (attached).

Quarterly Summary

RemSense entered FY2026 with strong operational momentum, delivering a series of Tier-1 energy projects while broadening recurring platform subscriptions and advancing its core technology capability.

Importantly, the quarter saw major *virtualplant* engagements with **Shell, Chevron and ExxonMobil** a clear step in scaling the Company's digital-twin platform across global energy operations. These wins build on RemSense's growing reputation for delivering high-resolution visualisation and inspection solutions that enhance safety, efficiency and decision-making across complex industrial assets.

At the same time, **Woodside Energy** and **Newmont** extended their *virtualplant* subscriptions for a further 12 months, demonstrating continued client confidence in the platform's operational value. Combined with an expanding pipeline across the energy, resources and infrastructure sectors, RemSense now has a solid foundation for sustained revenue growth and long-term technology leadership in industrial digital transformation.

Business Overview & Activities

RemSense is an Australian technology company advancing industrial digital transformation through its proprietary *virtualplant* platform, a high-resolution, photorealistic digital twin that integrates imagery, LiDAR data and asset information into a secure, cloud-based environment. The platform enables clients to remotely inspect, monitor and manage complex facilities, improving operational safety and efficiency while reducing costs and downtime.

The Company commenced FY2026 from a position of strength, supported by a robust project pipeline, repeat Tier-1 clients and continued demand for remote-operations and asset-visualisation solutions across energy and resources markets.



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During the quarter, RemSense:

- Initiated multiple large-scale digital-visualisation projects for **Shell, Chevron and ExxonMobil**, each reinforcing confidence in the Company's ability to execute globally and at industrial scale.
- Maintained its recurring-revenue base through renewals with **Woodside Energy and Newmont**.
- Invested in scalability and delivery capacity, including the acquisition of an additional **Hovermap ST-X LiDAR scanner** to meet growing project demand.
- Advanced product innovation with development of a new **reality-comparison tool** designed to streamline commissioning workflows for major industrial clients.
- Progressed **ISO 27001 certification**, strengthening cybersecurity governance and readiness for large-scale enterprise and government projects.

Collectively, these achievements reinforce RemSense's position as a trusted partner to Tier-1 operators in energy, mining and infrastructure, and highlight its ability to turn innovation into sustainable, recurring commercial outcomes.

Project Activities and Market Progress

Throughout the quarter, RemSense maintained strong delivery momentum, launching several high-profile projects that expand the reach of *virtualplant* and further validate its role as a leading digital-visualisation platform.

Notably, the Shell Energy digital-visualisation engagement, the Company's first with Shell, is delivering an integrated *virtualplant* platform for offshore facility commissioning in collaboration with Sentient Computing. The Company also commenced a Chevron project involving detailed photogrammetry scanning of subsea modules transported from Norway to Australia, while continuing its long-term partnership with Chevron U.S.A. through ongoing high-resolution processing and asset-integrity services.

In parallel, RemSense is partnering with Applus+ and ExxonMobil on the Barracouta offshore platform in the Bass Strait, deploying *virtualplant* to create an immersive, measurable 3D visual twin, a significant milestone demonstrating the platform's scalability in complex offshore environments.

Meanwhile, Woodside Energy and Newmont renewed their *virtualplant* subscriptions, maintaining recurring revenue streams. Shortly after quarter-end, the Company secured approximately A\$1.7 million in new projects, including the A\$1.1 million Chevron contract, as well as a pilot program with AGIG. In addition, the Company is actively progressing new opportunities with Raytheon Australia, South32, and Ace Plus each with potential to evolve into substantial long-term opportunities.

To support this growing workload, RemSense invested in additional LiDAR capacity with the purchase of a second Hovermap ST-X scanner and continued advancing its ISO 27001 compliance program to meet enterprise-grade cybersecurity standards.

Its ongoing collaboration with Applus+ is also broadening the Company's exposure in industrial inspection, integrating drone-based imagery and remote-inspection workflows across major operators such as Woodside Energy and Tronox Holdings.





Product development remains a key priority. Enhancements to *virtualplant* during the quarter included improved user interactivity, upgraded photorealistic rendering and progress on the reality-comparison tool, a deliverable for Shell that will become a scalable solution for commissioning other complex industrial facilities.

Together, these achievements demonstrate how RemSense is successfully converting Tier-1 engagements into repeat business, deepening partnerships and positioning *virtualplant*® as a platform of choice for global energy, mining and infrastructure clients.

Outlook

RemSense enters the next quarter with firm operational traction, strengthened Tier-1 relationships and a growing pipeline of commercial opportunities across energy, resources and infrastructure markets. The recent contract wins with Shell, Chevron and ExxonMobil, combined with renewals from Woodside Energy and Newmont, have built a strong foundation of repeat work and subscription revenue that underpins growth into FY2026.

Looking ahead, RemSense will remain focused on efficient execution, expanding recurring revenue streams and scaling *virtualplant* into a multi-industry platform for remote asset management and digital-twin applications. Continued advances in cybersecurity, data integration and user functionality are expected to further enhance client confidence and open new enterprise and government opportunities.

Strategic partnerships, particularly with Applus+ and other technology collaborators, will continue to extend market reach and delivery capacity, supporting both domestic and international growth.

With increasing adoption by global energy leaders and a maturing technology stack, RemSense is well positioned to convert its expanding project pipeline into sustainable revenue growth and long-term shareholder value through FY2026 and beyond.





Additional Appendix 4C Disclosures

The following information is provided as required under ASX Listing Rule 4.7C that has not been disclosed in the body of the quarterly activities report.

ASX Listing Rule 4.7C.3

Payments to related parties totalled \$71K and was in respect of key management personnel salaries, and superannuation. All payments were on normal commercial terms.

-ENDS-

This announcement has been approved for release by the Board of RemSense Technologies Limited.

Contact:

RemSense Investor Relations investors@remsense.com.au or visit www.remsense.com.au

Disclaimer

This report has been prepared by RemSense Technologies Limited (RemSense). The material contained in this report is for information purposes only. This release is not an offer or invitation for subscription or purchase of, or a recommendation in relation to, securities in RemSense and neither this release nor anything contained in it shall form the basis of any contract or commitment.

This report may contain forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning RemSense business plans, intentions, opportunities, expectations, capabilities, and other statements that are not historical facts. Forward-looking statements include those containing such words as could, plan, target, estimate, forecast, anticipate, indicate, expect, intend, may, potential, should or similar expressions. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions, and other important factors, many of which are beyond the control of RemSense, and which could cause actual results to differ from those expressed in this report. Because actual results might differ materially to the information in this report, RemSense does not make, and this report should not be relied upon as, any representation or warranty as to the accuracy, or reasonableness, of the underlying assumptions and uncertainties. Investors are cautioned to view all forward-looking statements with caution and to not place undue reliance on such statements.

The report has been prepared by RemSense based on information available to it, including information from third parties, and has not been independently verified. No representation or warranty, express or implied, is made to the fairness, accuracy or completeness of the information or opinions contained in this report.



Appendix 4C

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity

RemSense Technologies Limited

ABN

50 648 834 771

Quarter ended ("current quarter")

30 September 2025

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (3 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	70	70
1.2 Payments for		
(a) research and development	-	-
(b) product manufacturing and operating costs	(185)	(185)
(c) advertising and marketing	-	-
(d) leased assets	-	-
(e) staff costs	(297)	(297)
(f) administration and corporate costs	(265)	(265)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	-	-
1.5 Interest and other costs of finance paid	(2)	(2)
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	-	-
1.9 Net cash from / (used in) operating activities	(679)	(679)
2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) businesses	-	-
(c) property, plant, and equipment	-	-
(d) investments	-	-
(e) intellectual property	-	-
(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
2.2	Proceeds from disposal of:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant, and equipment	-	-
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other – Rental bond	51	51
2.6	Net cash from / (used in) investing activities	51	51

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	726	726
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(52)	(52)
3.5	Proceeds from borrowings	75	75
3.6	Repayment of loans	(35)	(35)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (lease liabilities right of use assets)	(9)	(9)
3.10	Net cash from / (used in) financing activities	705	705

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	368	368
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(679)	(679)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	51	51

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
4.4	Net cash from / (used in) financing activities (item 3.10 above)	705	705
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	445	445

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	445	368
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	445	368

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amounts of payments to related parties and their associates included in item 1	71
6.2	Aggregate amounts of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i> <i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	85,000	75,000
7.2	Credit standby arrangements	-	-
7.3	Other	-	-
7.4	Total financing facilities	85,000	75,000
7.5	Unused financing facilities available at quarter end		10,000
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well. \$70,000 unsecured loan facility with Broadway Management (WA) Pty Ltd earning interest at 10% p.a. from date of drawing, maturing 10 February 2026. \$5,000 unsecured loan facility with employee of RemSense Pty Ltd earning interest at 10% p.a. from date of drawing. Maturing 15 March 2026. \$10,000 unsecured loan facility with Director Ross Taylor earning interest at 10% p.a. from date of drawing and maturing on 16 February 2026. \$65,000 unsecured loan facility with Mr David McArthur entered into post quarter end, earning interest at 10% p.a. from date of drawing. Maturing 10 February 2026.		

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(679)
8.2	Cash and cash equivalents at quarter end (item 4.6)	445
8.3	Unused finance facilities available at quarter end (item 7.5)	10
8.4	Total available funding (item 8.2 + item 8.3)	455
8.5	Estimated quarters of funding available (item 8.4 divided by item 8.1)	0.67
<i>Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.</i>		
8.6	If item 8.5 is less than 2 quarters, please provide answers to the following questions: 8.6.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not? Answer: The Company does not expect to maintain the current result of net operating cash outflows, as several high-value commercial opportunities are expected to commence in the near-term. As announced post quarter end, the Company has entered into service contracts with Tier 1 clients representing approximately A\$1.7m in contract revenue to be delivered before conclusion of calendar 2025. The Company continues to progress negotiations with Tier 1 clients regarding the potential global adoption of virtualplant as its inspection platform. A steadily growing contract works pipeline across the oil and gas, mining, and industrial sectors, combined with scaling through international partners and resellers, positions the Company to generate improved operating cash flows as projects are converted and executed throughout the course of FY2026.	

8.6.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?
	Answer: The Company is actively negotiating a number of commercial contracts with both new and existing clients, several of which represent material opportunities with potential for near-term conversion. In parallel, RemSense has taken proactive steps to streamline its cost base, resulting in a continued reduction of administrative overheads while maintaining delivery capacity and technological advancement. This disciplined approach has helped preserve operational efficiency and extend the Company's funding runway. Should additional capital be required to support the conversion of these growth opportunities or to accelerate strategic scaling, the Company remains well positioned to access equity markets, given the strength of its underlying technology, growing customer base, and improving financial profile.
8.6.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?
	Answer: Yes. On the basis of the information provided in 8.6.1 and 8.6.2 above. <i>Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.</i>

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 31 October 2025

Authorised by: Board of Directors
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.