TRIGG OFFICIALLY COMMENCES NASDAQ LISTING PROCESS & FURTHER STRATEGIC INVESTMENT BY TRIBECA INVESTMENT PARTNERS

HIGHLIGHTS

- Trigg Minerals has officially commenced the process for a dual listing on the Nasdaq mainboard listing. After reviewing several preliminary, non-binding and indicative proposals, and one or more conditional term sheets or letters of intent from U.S.-based SPAC, Trigg has decided that a mainboard NASDAQ dual listing would be the most expedient, and efficient listing pathway. The expected timeframe to listing is 4-5 months.
- Follow on strategic placement of A$2.5m to internationally renowned investment firm Tribeca Investment Partners, following Tribeca's A$5.0 million placement in September 2025.
- Nasdaq dual-listing would open Trigg to the biggest and most liquid capital market in the world, providing a pathway to increased interest, investment and support from major U.S. investors, institutions, brokers, U.S. Government bodies and other potential corporate growth opportunities.
- Trigg minerals is fast tracking development to build one of the western world's first mine-to-metal antimony companies, led by a highly experienced team of antimony experts **who have done it before**: having built one of the only antimony mines and smelters in the western world. The Antimony mine-to-metal team includes:

  Andre Booyzen (Highly Experienced Antimony Operator & Miner) – *Andre Booyzen is a highly experienced mining executive having over 25 years specialising in antimony mining. Andre was previously Vice President of Mandalay Resources having full strategic and operational control including product sales, offtakes and funding negotiations at the Costerfield gold-antimony mine in Victoria, currently Australia's only producer of antimony concentrate.*

  Chris Gregory (Highly Experienced Antimony Geologist) – *Chris Gregory is a highly accomplished global mining executive and geologist with over 30 years of experience also specialising in antimony metal. Chris was previously Vice President, Exploration and Geology at Mandalay Resources, where he was instrumental in the success of the Costerfield Antimony/Gold mine in Victoria over 10 years to 2022.*

  David Fourie (Highly Experienced Antimony Pyrometallurgical & Smelting Operator) – *David Fourie brings more than 25 years' experience in pyrometallurgical and project development specialising in antimony. He previously held the position of Chief Operating Officer at Strategic & Precious Metals Processing, (SPMP) in Oman, where he led the ramp-up and technical operations of the world's largest antimony roaster outside China.*

  Wiehann Kleynhans (Highly Experienced Antimony Downstream & Smelting Operator) – *Wiehann Kleynhans played an instrumental role and led the construction of the world's largest Antimony smelter in the western world, located in Oman under his previous executive employment at SPMP. Wiehann also played an essential role in SPMP securing numerous global Antimony offtakes agreements under his leadership.*

- Trigg has expanded access for European investors via the Frankfurt Stock Exchange under FSE ticker ATA.

Trigg Minerals Limited (ASX: TMG, OTCQB: TMGLF) (Trigg or the Company) is pleased to announce it has initiated the process to list its securities on the Nasdaq Stock Market (“Nasdaq”). As announced to the Australian Securities Exchange (“ASX”) on 10 October 2025, Trigg has been exploring a secondary listing on Nasdaq, including via a de-SPAC transaction. After extensive consideration, Trigg’s Board has selected a American Depositary Receipt listing of Trigg’s securities on Nasdaq as the most expedient and effective listing pathway.

Trigg’s ordinary shares would trade on Nasdaq via an American Depositary Receipt (ADR) program, with each ADR representing a certain number of ordinary shares. The ADR program would complement the existing primary listing of TMG shares on the ASX. An ADR is a negotiable receipt, resembling a stock certificate that is issued by a US depositary bank and evidences underlying ordinary shares.

Establishing the ADR program is part of our ongoing strategy to expand TMG’s reach to investors in the United States. The ADR program would enable direct investment for North American institutions and fund managers. Trigg has not yet determined whether it would seek to raise capital in connection with a listing on Nasdaq.

Access to the largest global equity market would allow us to fast-track development of our flagship Antimony Canyon Project, which is one of the largest and highest-grade undeveloped antimony systems in the United States.

The proposed listing on Nasdaq is subject to the preparation and submission of a registration statement to the US Securities and Exchange Commission (“SEC”) and a listing application to Nasdaq. These documents will be subject to review by the SEC and Nasdaq and there can be no assurance as to when the process would be completed or the amount of any capital that could be raised.

We have engaged Australian-based US counsel, Rimon, to advise on the US legal aspects of the Nasdaq listing. Rimon’s team has more than 25 years of experience advising more than 10 Australian companies on listing on Nasdaq and 1,000 Australian companies in raising capital in the US public and private capital markets.

Trigg Minerals Executive Chairman Timothy Morrison commented: *“A listing on Nasdaq is an exciting step as it opens access to one of the world’s deepest and most liquid capital markets. Access to this scale and liquidity is timely for our strategy. We’re pleased to participate in the ongoing resurgence in North American industrial and supply-chain investment. We believe this is an important milestone for TMG and its shareholders.”*

Trigg’s ordinary shares now trade on the Frankfurt Stock Exchange under ticker ATA (ISIN AU0000046021, WKN A2P4LQ). The Frankfurt quotation broadens access for European institutional and retail investors and complements the Company’s ASX and U.S. OTCQB listings, expanding the potential shareholder base and enhancing global visibility for Trigg’s critical-minerals strategy in antimony and tungsten.

PLACEMENT DETAILS

The Company has received firm commitments to raise approximately A$2,500,000 through the issue of 16,666,667 fully paid ordinary shares in the capital of the Company (Shares) to professional and sophisticated investor, Tribeca Investment Partners, at $0.15 per Share (Placement). The Placement Shares will be issued pursuant to ASX Listing Rule 7.1A.

The Placement will also include the issue of 8,333,334 options (each exercisable at $0.20, expiring 3 years from the date of issue) (Options), being one new Option for every two (2) Shares subscribed for and issued pursuant to the Placement. The Placement Options will be issued pursuant to ASX Listing Rule 7.1.

The Company intends to apply the funds raised from the Placement to progress its near term objectives namely:

- to progress its United States operations; and
- to contribute towards general working capital and costs associated with the Placement.

Settlement of the Placement is expected to occur on or around 7 November 2025, with Placement Shares to rank equally with existing Shares. An Appendix 2A and cleansing notice will be released to the ASX in due course.

ENDS

The announcement was authorised for release by the Board of Trigg Minerals Limited.

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ABOUT TRIGG MINERALS

Trigg Minerals Limited (ASX: TMG, OTCQB: TMGLF) is advancing antimony development across two Tier-1 jurisdictions, with a strategic vision to become a vertically integrated, conflict-free supplier to Western economies. Its flagship Antimony Canyon Project in Utah, USA, is one of the country's largest and highest-grade undeveloped antimony systems - historically mined but never subjected to modern exploration. In Australia, the Company's Wild Cattle Creek deposit (Achilles Antimony Project, NSW) hosts a JORC 2012 Mineral Resource of 1.52 Mt at 1.97% Sb, for 29,900 tonnes of contained antimony comprising 0.96 Mt at 2.02% Sb (Indicated) and 0.56 Mt at 1.88% Sb (Inferred), based on a 1% Sb cut-off (refer ASX announcement dated 19 December 2024). With a proven leadership team, active government engagement, and smelter development underway, Trigg is strategically positioned to lead the resurgence of antimony supply from reliable Western sources.

For further information regarding Trigg Minerals Limited, please visit the ASX platform (ASX: TMG) or the Company's website at www.trigg.com.au.

DISCLAIMERS

Not an offer of securities

This announcement has been prepared for publication in Australia and may not be released to US wire services or distributed in the United States. This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States or any other jurisdiction. Any securities described in this announcement have not been, and will not be, registered under the US Securities Act of 1933 and may not be offered or sold in the United States except in transactions exempt from, or not subject to, the registration requirements of the US Securities Act and applicable US state securities laws.

Forward Looking Statements

This report contains forward-looking statements that involve several risks and uncertainties. These forward-looking statements are expressed in good faith and believed to have a reasonable basis. These statements reflect current expectations, intentions or strategies regarding the future and assumptions based on currently available information. Should one or more risks or uncertainties materialise, or underlying assumptions prove incorrect, actual results may vary from the expectations, intentions and strategies described in this announcement. No obligation is assumed to update forward-looking statements if these beliefs, opinions, and estimates should change or to reflect other future developments.

Previously Reported Information

The information in this report that references previously reported Mineral Resource at Wild Cattle Creek and exploration results is extracted from the Company's ASX market announcements released on the date noted in the body of the text where that reference appears. The previous market announcements are available to view on the Company's website or the ASX website (www.asx.com.au).

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.