

QUARTERLY ACTIVITIES REPORT

for the quarter ended 30 September 2025

Kalgoorlie Gold Mining (ASX: KAL, KalGold or the Company) is pleased to report on its activities during the third quarter of 2025 (September quarter).

Highlights:

Pinjin Gold Project, Laverton Tectonic Zone (LTZ), 140 km ENE of Kalgoorlie

- Aircore drilling successfully extended the strike extent of Lighthouse:
 - Gold mineralisation and anomalism footprint more than doubled.
 - Over 1,450 m strike defined (previously 600 m).
 - Thick, shallow intercepts end in mineralisation.
 - Second strong anomaly centred 800 m north of the original discovery drill section.
 - Part of a 6km long zone of gold mineralisation and anomalism, open to the north and south
 - Follow-up RC program is underway.
- SAM geophysical survey covering more than 9.5km² completed over Lighthouse, Kirgella Gift, Providence, T12, T15 and surrounds, successfully identified anomalies coinciding with known gold anomalism and mineralisation and enhanced several target areas for further KalGold testing.
- KalGold's largest RC drill program (50 holes for approximately 6,200 m) to confirm primary gold mineralisation beneath aircore mineralisation at several priority targets commenced and is ongoing at the time of writing:
 - Lighthouse (40 holes for 4,750 m), testing over 1.6 km of strike to extend gold mineralisation at depth throughout the corridor.
 - Wessex (7 holes for 1,050 m), testing below 2 km strike of shallow, thick gold mineralisation previously defined in aircore drilling, near Hawthorn Resources' Anglo Saxon open pit mine.
 - Providence South (3 holes for 400 m), testing beneath gold and arsenic anomalism above a silica cap that prevented penetration by previous first-pass aircore drilling.

Corporate

- Balance sheet significantly strengthened to \$5.0 million cash and no debt as of 30 September 2025 following approximately \$2.2m received from exercise of options.
- Strong upcoming news flow as results flow from the current RC and diamond drill programs.

PINJIN GOLD PROJECT

The extended Lighthouse prospect is KalGold's prime focus at the Pinjin Gold Project, around 140 km east of Kalgoorlie (Figure 1). Aircore drilling completed during the quarter extended the Lighthouse prospect's strike length, leading to implementation of confirmation RC drilling now in progress. The same RC program is also testing the Wessex and Providence South prospects.

Additionally, a Sub-Audio Magnetics (SAM) geophysical survey was conducted to enhance targeting at Lighthouse and prospects around it. Also subsequent to the September quarter, diamond drilling (4 holes for 1,070m) supported by EIS co-funding commenced at the Kirgella Gift and Providence gold deposits.

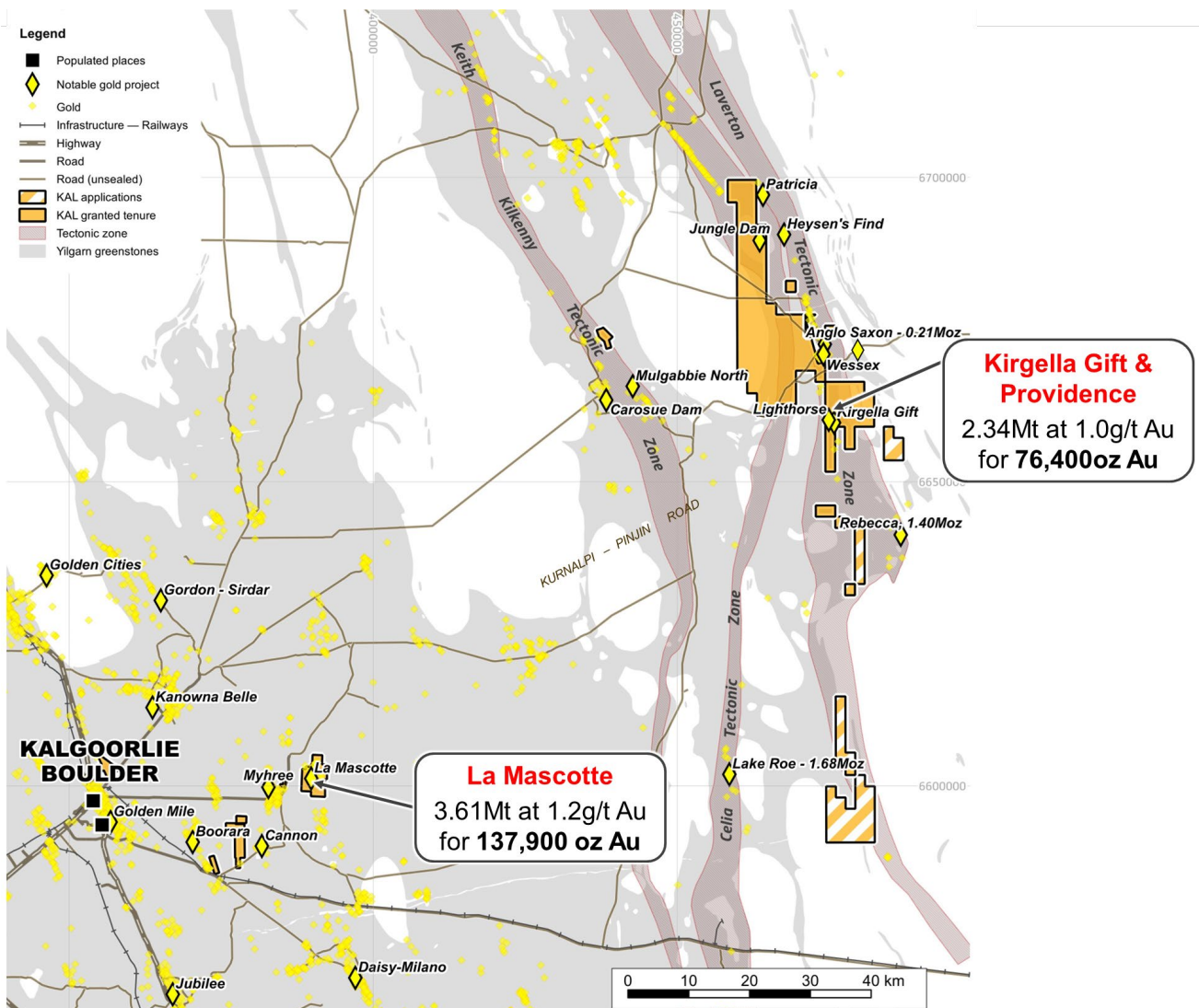


Figure 1 – Location map of the Lighthouse gold discovery at KalGold's Pinjin Project around 140 km northeast of Kalgoorlie-Boulder. The project is situated approximately 25 km north of Ramelius Resources' (ASX: RMS) Rebecca Gold Project. Also shown are KalGold's JORC Code (2012) Inferred Mineral Resources, the outcropping La Mascotte deposit 35 km east of Kalgoorlie, and the Kirgella Gift and Providence deposits from only 3m depth at Pinjin. Projection: MGA 94 Zone 51.

Lighthouse gold prospect and surrounds

The footprint of the Lighthouse prospect at Pinjin was extended to over 1.6 km during the quarter. RC drill testing of the full strike length is currently underway.

Expanded Lighthouse footprint from wide-ranging aircore drilling

Results from the second, expanded aircore program at Lighthouse were returned early in the quarter, defining **strong anomalism and gold mineralisation extending continuously for 1,450 m** with lower level anomalism continuing another 500 m northward to the limit of the program. Aircore drill holes were widely-spaced for cost-effective coverage, comprising 99 holes for 4,710 m (average depth = 47 m) on 160-200 m spaced lines with 80 m centres.

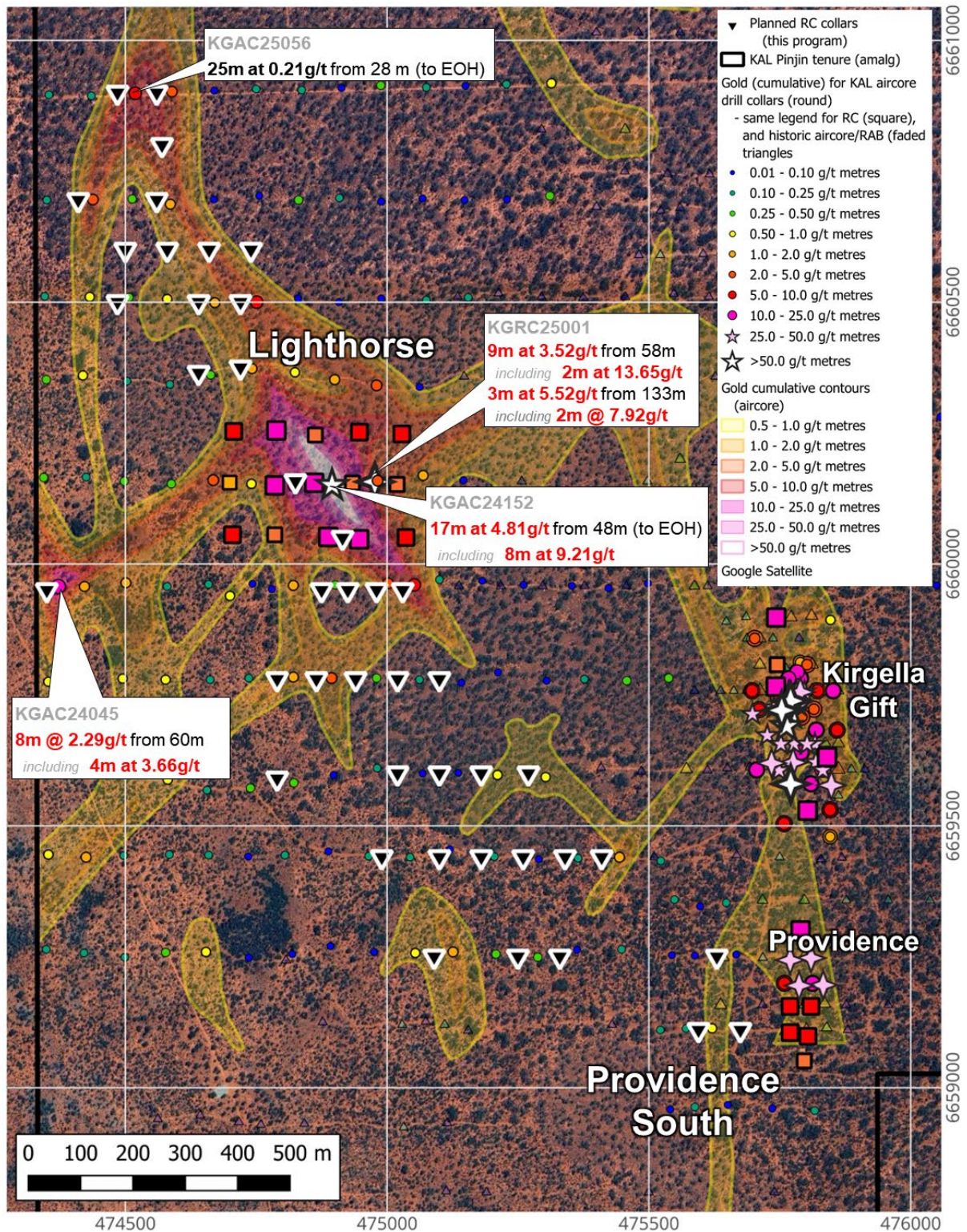


Figure 2 – Planned RC drill hole collar points covering 40 holes over 1.6 km strike at Lighthorse, and 3 holes at Providence South. Total cumulative gold content is contoured from 1 g/t metre and above and preferentially stretched along interpreted structures according to current geological understanding of the area. Projection: MGA 94 Zone 51.

Oxide zone gold anomalism defined by the program is laterally extensive, is relatively consistent across drilled sections, and is not expected to reflect primary grades at depth. Thick intercepts that terminate in mineralisation at end of hole (Table 1, Figure 2) suggest potential for broader zones of higher-grade, primary gold mineralisation at depth, and so have been the target for RC drill confirmation in the current ongoing drill program.

Table 1 – Broad intercepts from KalGold's aircore drill program at and around Lighthorse. All thick zones are deeply weathered and contain quartz vein fragments that extend to end of hole. Intercepts calculated at >0.1 g/t gold cut-off with maximum internal waste of 4 m. EOH = End Of Hole.

KGAC25007	9 m @ 0.16 g/t Au from 24 m to EOH
KGAC25021	8 m @ 0.32 g/t Au from 40m including 4m @ 0.51 g/t Au from 40m
KGAC25040	15 m at 0.41 g/t Au from 36 m to EOH including 4m @ 0.67 g/t Au from 44m
KGAC25056	25 m @ 0.21 g/t Au from 28 m to EOH including 1m @ 0.56 g/t Au from 52m to EOH
KGAC25081	8 m @ 0.32 g/t Au from 64 m

Integration of results with historic drilling datasets shows near-continuous gold mineralisation and anomalism throughout the full 6 km length of the Lighthorse corridor defined thus far (Figure 3). It extends from T12 in the north, through Lighthorse, Kirgella Gift and Providence, to T15 in the south. Multi-element gold pathfinder geochemistry, where available, shows distinct trends sympathetic with gold anomalism. Notably, the southeastern extent of the current aircore program returned broad, enriched zones of potential gold pathfinder elements, arsenic and antimony, proximal to that previously defined in aircore drilling at Providence South.

KalGold considers these distributions to be consistent with a **previously-unrecognised gold camp hidden beneath cover** within the Company's tenure at Pinjin.

Confirmation of primary gold mineralisation

KalGold's systematic approach to exploration involves confirmatory RC drilling to define primary orogenic gold mineralisation beneath the shallower aircore gold anomalism and mineralisation. The latest RC confirmatory drill program at Lighthorse commenced on 29 September 2025 and was ongoing at the time of writing. It is the most extensive drill program to date at Pinjin.

The program comprises **50 RC holes** for approximately **6,200 m** to test beneath shallow gold mineralisation and anomalism defined by recent aircore drilling at **Wessex**, **Lighthorse**, and **Providence South**. Drilling is designed to confirm primary orogenic gold mineralisation at depth, with the rig expected to be onsite for around 6 weeks.

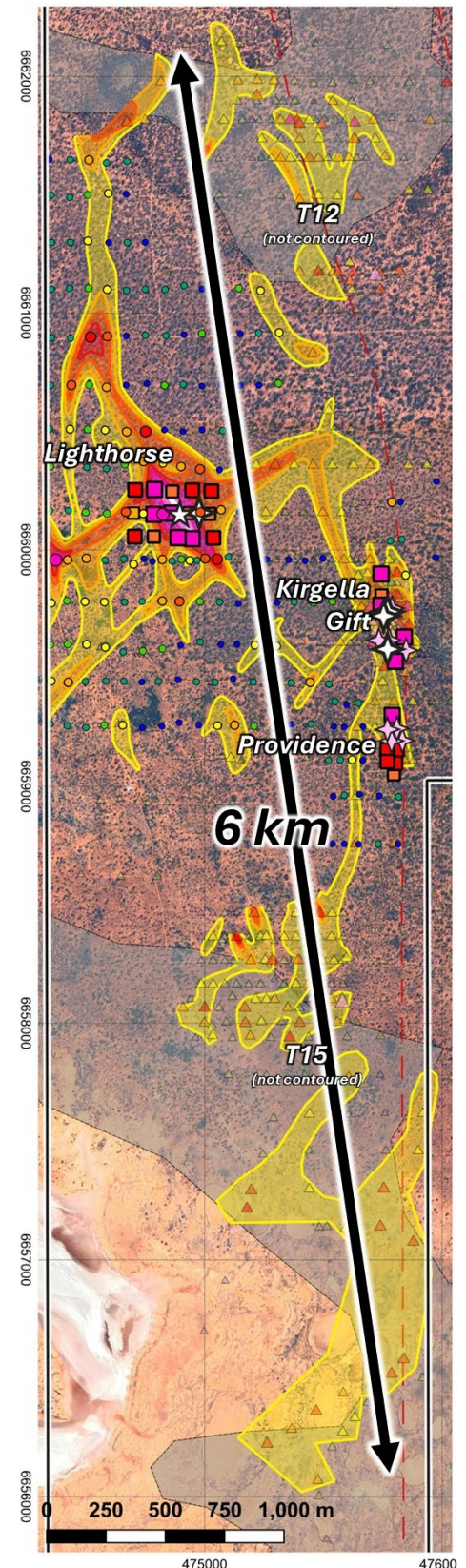


Figure 3 – The full extent of gold mineralisation and anomalism along the Lighthorse corridor, extending over 6km north-south to the limit of sampling. T12 and T15 prospects are not contoured internally. See Figure 2 for legend. Background: Google satellite imagery. Projection: MGA 94 Zone 51.

RC drilling aims to confirm primary orogenic gold mineralisation at three prospects within the **Pinjin Gold Project**:

- **Lighthouse** (40 holes for 4,750 m): Testing over 1.6 km of strike throughout the already identified gold mineralised corridor, following up on aircore gold anomalism at or near bottom of hole and supported by favourable Sub Audio Magnetic (SAM) geophysical features.
- **Wessex** (7 holes for 1,050 m): First pass, wide spaced RC drilling to test the 2 km strike of shallow, thick gold mineralisation previously defined in aircore drilling, located approximately 1 km southwest of Hawthorn Resources' Anglo Saxon (Trouser Legs) open pit mine.
- **Providence South** (3 holes for 400 m): Testing gold anomalism associated with elevated arsenic adjacent to and above a silica cap that prevented penetration by previous first-pass aircore drilling.

A pipeline of targets at Pinjin

Beyond the ongoing RC program, KalGold continues to build a **strong pipeline of additional gold exploration targets** throughout the entire Pinjin Gold Project (Figure 4). To date, only around **10% of conceptual targets have been drill tested**, successfully identifying new prospects at Lighthouse, Kirgella West, Providence South and Wessex. Further testing of new targets can reasonably be expected to result in new discoveries throughout the Pinjin Project area.

The exploration pipeline will continue to advance through first pass aircore drill testing, followed by RC and diamond drilling as appropriate, as KalGold works to define and prioritise targets across its tenement package. Several key target areas (Figure 4) have been identified for future first-pass aircore testing. These include:

- **Southern Gap:** A gap in drilling south of Lighthouse and north of T15 prospect requires systematic aircore drilling.
- **Northern Lighthouse Extension:** The Lighthouse Corridor remains unexplored and open to the north, with increasing gold anomalism along strike.
- **Mine Strike Targets:** Portions of the LTZ around 5–7 km north of

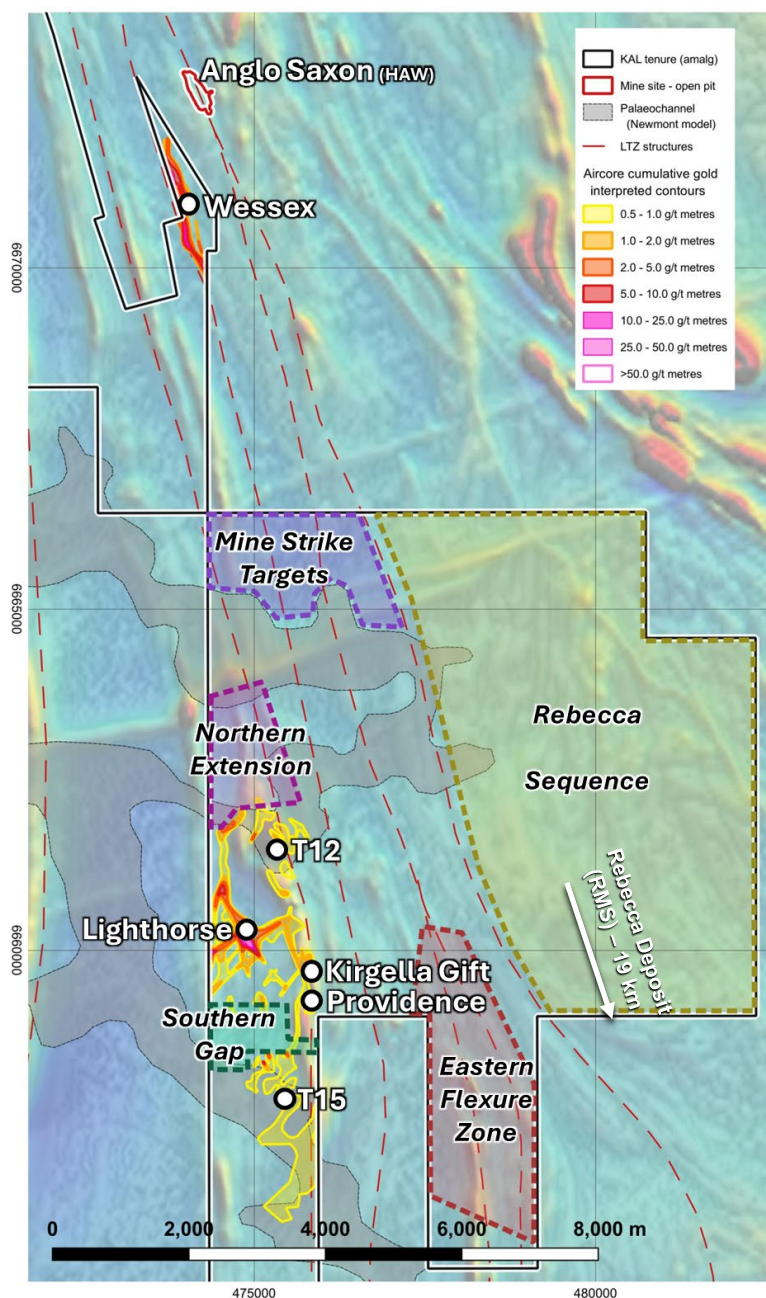


Figure 4 – Target areas for forthcoming exploration programs. See text for discussion. Background: state aeromagnetic datasets. Projection: MGA 94 Zone 51.

Lighthorse contain targets that lie along strike from the Anglo Saxon gold mine and the Pinjin Goldfield.

- **Eastern Flexure Zone:** An untested regional-scale reorientation of the LTZ from north-northwest to north-south strike is centred ~3 km southeast of Kirgella Gift. Regional sinistral trans-pressure makes demagnetised zones particularly interesting.
- **Rebecca Sequence:** A high-temperature, high-pressure metamorphic rock sequence within the LTZ contains numerous targets 2.5–7 km east and northeast of Kirgella Gift. The unexplored sequence is most likely a correlative of the package hosting Ramelius Resources' (ASX: RMS) 1.4 Moz Rebecca gold deposit, located 19 km along strike to the south.

SAM geophysical survey completed and utilised for targeting

A Sub-Audio Magnetic (SAM) geophysical survey over the Lighthorse corridor and surrounds was successfully completed in June 2025, covering approximately 9.5 square kilometres and encompassing the Lighthorse, T12 and T15 prospects, and the Kirgella Gift and Providence gold deposits.

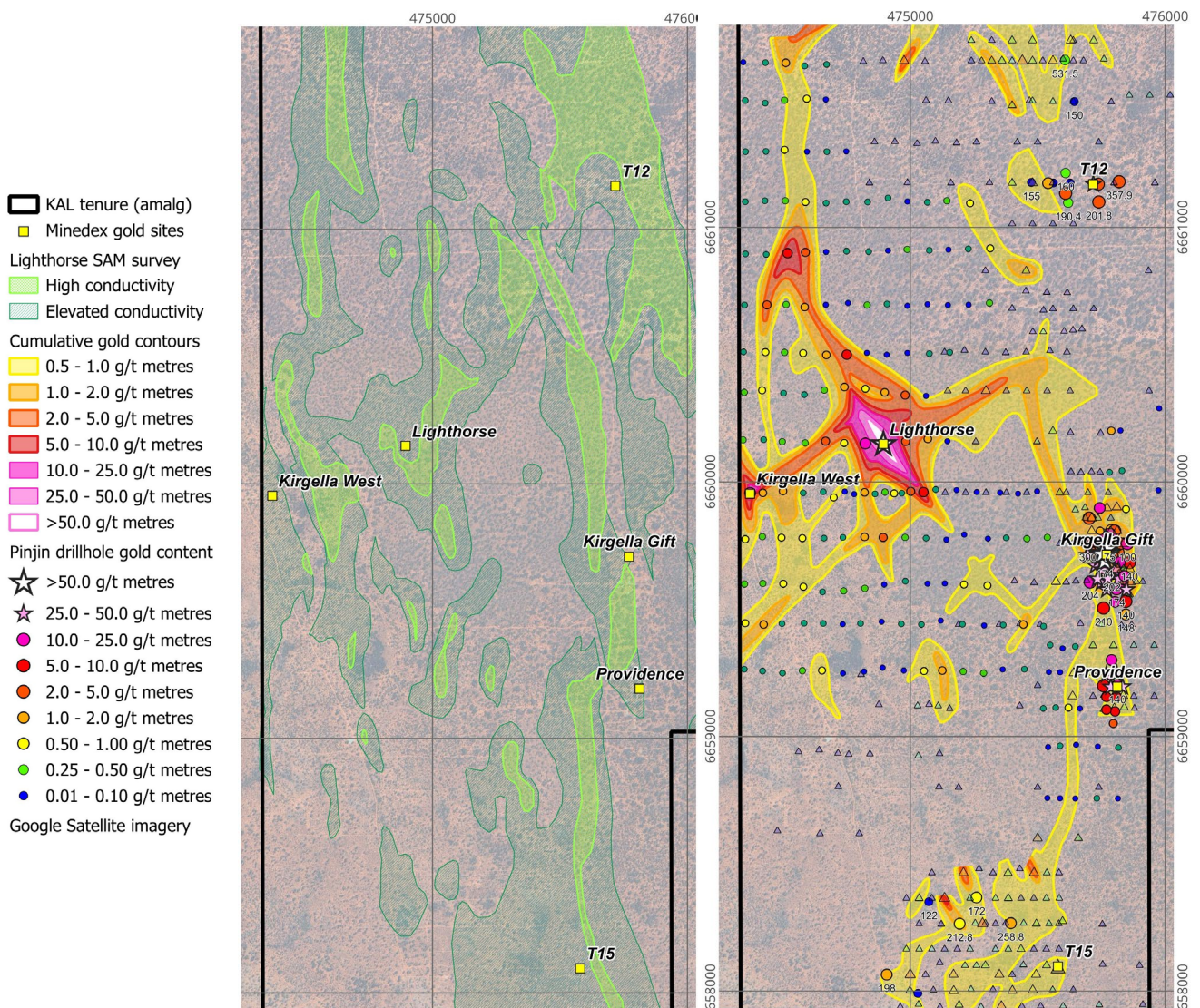


Figure 5 – Coarsely contoured magnetometric conductivity defined from the recent SAM survey at and around Lighthorse (left image). Distributions do not include potentially conductive units such as ultramafic schists. Comparison to previously published gold distributions shown (right image). Drill hole legend applies to all KalGold (circles) and historic (triangles, faded) aircore drill holes. Projection: MGA 94 Zone 51.

SAM surveys have been used by mid-tier and major gold miners and explorers throughout the Eastern Goldfields and the greater Yilgarn Craton to deliver high-quality geophysical information that enhances target definition to discover gold mineralisation beneath cover.

Data generated by the survey includes high resolution integrated Total Magnetic Intensity (TMI) and Magnetometric Conductivity (MMC) datasets. Extensive zones of elevated relative conductivity throughout the survey area commonly correlate with known gold mineralisation and anomalism (Figure 5). While conductivity highs can be intrinsically related to host rock type (e.g. sheared ultramafic rocks), elevated conductivity can also be attributed to structural features (e.g. shear zones) and hydrothermal alteration zones (e.g. sericite alteration associated with gold mineralisation).

Geophysical anomalism defined by survey enhanced targeting for the current RC drill program at Lighthorse. Upcoming geophysical inversion modelling of the SAM data is expected to further assist defining drill targets in 3D space.

BULONG TAURUS GOLD PROJECT

With the Pinjin Project the key priority, no new work was undertaken on the ground during the quarter at the Bulong Taurus Project only 35 km east of Kalgoorlie. La Mascotte's JORC Code (2012) Inferred Mineral Resource is likely to require more work before mining could commence. Historically high gold prices combined with the resource's positioning within a live mining licence (M 25/19) have driven further interest. La Mascotte is almost unique for gold deposits near Kalgoorlie in that it:

- a) outcrops at surface; and
- b) contains a shallow concentrated pod of gold mineralisation largely within the oxide zone.

Shallow oxide gold mineralisation implies low-cost free digging for at least a proportion of an open pit mine. The Company notes that a similar shallow mining operation is underway at Black Cat's (ASX: BC8) neighbouring Kalgoorlie East Project, focused on the Myhree deposit only 6 to 7 km west of La Mascotte. Discussions continue with several parties who have expressed interest in KalGold's La Mascotte project.

OTHER PROJECTS

Field programs at KalGold's other non-core projects aimed to further advance these early-stage projects through mapping and surface sampling activities. No material results were reported. High gold prices continue to drive interest in some of KalGold's other projects with discussions with several parties underway regarding some projects.

COMPANY TOTAL GOLD RESOURCE

KalGold's total JORC Code (2012) Inferred Mineral Resource base remains at **214,300 ounces** of gold (Table 2). Resources defined are from surface (Bulong Taurus) or within metres of surface (Pinjin) and are therefore amenable to open pit mining with further work.

KalGold's low-cost gold resources are either outcropping or located within metres of surface. At both Pinjin (Kargella Gift, Providence) and Bulong Taurus (La Mascotte) (Figure 1), overall gold grades exceed 1.0 g/t Au, with both projects containing zones of higher-grade, near-surface gold mineralisation that may be amenable to open pit mining.

Table 2 – KalGold Total Mineral Resource statement. Bulong Taurus (La Mascotte) reported at a 0.6 g/t gold cut-off (7 March 2023), and the Pinjin (Kiggella Gift and Providence) reported at a 0.5 g/t gold cut off (25 July 2024). Totals may not sum due to rounding. The Company confirms that the material assumptions and technical parameters underpinning the JORC Code (2012) Inferred Mineral Resources Estimates continue to apply and have not materially changed.

Classification	Project	Tonnes (Mt)	Au Grade (g/t)	Au (oz)	Discovery Cost per ounce
Inferred	Bulong Taurus	3.61	1.2	137,900	A\$4.79
	Pinjin	2.34	1.0	76,400	A\$4.18
Total		5.95	1.1	214,300	\$4.57

CORPORATE

Finance and Use of Funds

The Company's cash position was significantly strengthened to \$5 million at 30 September 2025 driven by approximately \$2.2m received during the quarter from option exercise (KALOPT7) by highly supportive existing shareholders.

Expenditure incurred on exploration activities during the quarter amounted to approximately \$536,000. This included the most recent drill program and tenement rents and rates.

No expenditure was incurred on mining production or development activities.

Payments totalling approximately \$118,000 were made to related parties, as reported in the attached Appendix 5B comprising directors' fees and salary.

Authorised for lodgement by the Board of Kalgoorlie Gold Mining Limited.

For further information regarding KalGold, please visit kalgoldmining.com.au or contact:

Matt Painter

Managing Director and Chief Executive Officer
Tel +61 8 6002 2700

About KalGold

ASX-listed resources company Kalgoorlie Gold Mining (KalGold, ASX: KAL) is a proven, low-cost gold discoverer with a large portfolio of West Australian projects and a total gold resource in excess of 214,000 oz. KalGold prides itself on defining shallow, potentially open-pittable gold resources at very low costs, currently less than A\$4.60 per ounce of gold². Current focus includes:

- The **Pinjin Project** within the **30Moz Laverton Tectonic Zone** (host to Sunrise Dam, Granny Smith, Rebecca, Anglo Saxon, and Wallaby projects) is located only 25 km north along strike from Ramelius Resources (ASX: RMS) **Rebecca Gold Project**. A first JORC Code (2012) Inferred Mineral Resource at Kirgella Gift and Providence (2.34 Mt @ 1.0 g/t Au for 76,400 oz¹) represents the first area targeted by the Company, with many more targets scheduled for testing. The company aims to define further resources as these targets are tested. Some tenure is the subject of a farm-in over two years. Between this tenure and KalGold's own tenure and applications, the Company has established a significant presence in a strategic and important gold producing region.
- The **Bulong Taurus Project**, 35 km east of Kalgoorlie-Boulder. Contains the outcropping **La Mascotte** gold deposit where KalGold has defined a JORC Code (2012) Inferred Mineral Resource of 3.61 Mt @ 1.19 g/t Au for 138,000 oz², plus a series of satellite prospects and historic workings of the **Taurus Goldfield**. Work continues at the project



Follow KalGold on social media



¹ See KalGold ASX release, "First Kirgella Gift Inferred Resource of 76,400oz from 3m". 25 July 2024.

² See KalGold ASX release, "La Mascotte gold deposit: First JORC (2012) Mineral Resource of 138,000 oz Au". 7 March 2023.

CAUTIONARY NOTE REGARDING FORWARD-LOOKING INFORMATION

This news release contains forward-looking statements and forward-looking information within the meaning of applicable Australian securities laws, which are based on expectations, estimates and projections as of the date of this news release.

This forward-looking information includes, or may be based upon, without limitation, estimates, forecasts and statements as to management's expectations with respect to, among other things, the timing and amount of funding required to execute the Company's exploration, development and business plans, capital and exploration expenditures, the effect on the Company of any changes to existing legislation or policy, government regulation of mining operations, the length of time required to obtain permits, certifications and approvals, the success of exploration, development and mining activities, the geology of the Company's properties, environmental risks, the availability and mobility of labour, the focus of the Company in the future, demand and market outlook for precious metals and the prices thereof, progress in development of mineral properties, the Company's ability to raise funding privately or on a public market in the future, the Company's future growth, results of operations, restrictions caused by COVID-19, performance, and business prospects and opportunities. Wherever possible, words such as "anticipate", "believe", "expect", "intend", "may" and similar expressions have been used to identify such forward-looking information. Forward-looking information is based on the opinions and estimates of management at the date the information is given, and on information available to management at such time.

Forward-looking information involves significant risks, uncertainties, assumptions, and other factors that could cause actual results, performance, or achievements to differ materially from the results discussed or implied in the forward-looking information. These factors, including, but not limited to, fluctuations in currency markets, fluctuations in commodity prices, the ability of the Company to access sufficient capital on favourable terms or at all, changes in national and local government legislation, taxation, controls, regulations, political or economic developments in Australia or other countries in which the Company does business or may carry on business in the future, operational or technical difficulties in connection with exploration or development activities, employee relations, the speculative nature of mineral exploration and development, obtaining necessary licenses and permits, diminishing quantities and grades of mineral reserves, contests over title to properties, especially title to undeveloped properties, the inherent risks involved in the exploration and development of mineral properties, the uncertainties involved in interpreting drill results and other geological data, environmental hazards, industrial accidents, unusual or unexpected formations, pressures, cave-ins and flooding, limitations of insurance coverage and the possibility of project cost overruns or unanticipated costs and expenses, and should be considered carefully. Many of these uncertainties and contingencies can affect the Company's actual results and could cause actual results to differ materially from those expressed or implied in any forward-looking statements made by, or on behalf of, the Company. Prospective investors should not place undue reliance on any forward-looking information.

Although the forward-looking information contained in this news release is based upon what management believes, or believed at the time, to be reasonable assumptions, the Company cannot assure prospective purchasers that actual results will be consistent with such forward-looking information, as there may be other factors that cause results not to be as anticipated, estimated or intended, and neither the Company nor any other person assumes responsibility for the accuracy and completeness of any such forward-looking information. The Company does not undertake, and assumes no obligation, to update or revise any such forward-looking statements or forward-looking information contained herein to reflect new events or circumstances, except as may be required by law.

No stock exchange, regulation services provider, securities commission or other regulatory authority has approved or disapproved the information contained in this news release.

COMPETENT PERSON STATEMENT

The information in this report that relates to Exploration Targets, Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Dr Matthew Painter, a Competent Person who is a Member of the Australian Institute of Geoscientists. Dr Painter is the Managing Director and Chief Executive Officer of Kalgoorlie Gold Mining Limited (KalGold) and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Dr Painter consents to the inclusion in the report of the matters based on his information in the form and context in which it appears. Dr Painter holds securities in Kalgoorlie Gold Mining Limited.

EXPLORATION RESULTS

The references in this announcement to Exploration Results were reported in accordance with Listing Rule 5.7 in the announcements titled:

- *KaIGold farms-in to Kirgella gold tenement and acquires Rebecca West tenure at Pinjin, 23 May 2023*
- *Thick, shear-hosted gold mineralisation intercepted at Kirgella Gift, 8 June 2023*
- *Shallow, high-grade results extend Kirgella Gift and Providence corridor to over 1,150m of strike, 25 October 2023*
- *Providence: North plunging shallow gold mineralisation has significant potential at depth, 7 December 2023.*
- *Thick gold intercepts from initial drilling at Wessex near Anglo Saxon Gold Mine, 23 May 2024*
- *More thick, shallow gold intercepts at Pinjin extend Wessex target to 2km strike length, 9 October 2024.*
- *First-pass aircore drilling at Kirgella West: broad gold anomalism and mineralisation over 1,200 m strike, 18 December 2024.*
- *Lighthouse gold discovery, Pinjin, 7 February 2025*
- *RC drilling confirms primary gold at Lighthouse, 15 April 2025*
- *Farm-in at Pinjin Gold Project completed, 29 May 2025.*
- *SAM geophysical survey commencing around Lighthouse, and exploration update, 6 June 2025*
- *Lighthouse Strike Extended to 1,450m. Extensive RC Program Beginning Shortly, 15 July 2025*
- *Sub-Audio Magnetics (SAM) geophysical data guides upcoming RC drill program at Pinjin. Diamond Drilling at Kirgella Gift and Providence to commence soon, 26 August 2025.*

The Company confirms that it is not aware of any new information or data that materially affects the information included in the previous market announcements noted above.

MINERAL RESOURCE ESTIMATES

The references in this announcement to Mineral Resource estimates were reported in accordance with Listing Rule 5.8 in the following announcements:

- *La Mascotte gold deposit: First JORC (2012) Mineral Resource of 138,000 oz Au, 7 March 2023.*
- *First Kirgella Gift Inferred Resource of 76,400 oz from 3m, 5 July 2024.*

In accordance with ASX Listing Rule 5.23, the Company confirms that it is not aware of any new information or data that materially affects the information included in the previous market announcement noted above and that all material assumptions and technical parameters underpinning the Mineral Resource estimates in the previous market announcements continue to apply.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

KALGOORLIE GOLD MINING LIMITED

ABN

80 645 666 164

Quarter ended ("current quarter")

30 September 2025

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
1. Cash flows from operating activities			
1.1 Receipts from customers			
1.2 Payments for			
(a) exploration & evaluation			
(b) development			
(c) production			
(d) staff costs		(44)	(44)
(e) administration and corporate costs		(368)	(368)
1.3 Dividends received (see note 3)			
1.4 Interest received		4	4
1.5 Interest and other costs of finance paid			
1.6 Income taxes paid			
1.7 Government grants and tax incentives			
1.8 Other (provide details if material)			
1.9 Net cash from / (used in) operating activities		(408)	(408)
2. Cash flows from investing activities			
2.1 Payments to acquire or for:			
(a) entities			
(b) tenements		(62)	(62)
(c) property, plant and equipment		(12)	(12)
(d) exploration & evaluation		(536)	(536)
(e) investments			
(f) other non-current assets			
2.2 Proceeds from the disposal of:			

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
(a)	entities		
(b)	tenements		
(c)	property, plant and equipment		
(d)	investments		
(e)	other non-current assets		
2.3	Cash flows from loans to other entities		
2.4	Dividends received (see note 3)		
2.5	Other (provide details if material)		
2.6	Net cash from / (used in) investing activities	(610)	(610)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	2,194	2,194
3.2	Proceeds from issue of convertible debt securities		
3.3	Proceeds from exercise of options		
3.4	Transaction costs related to issues of equity securities or convertible debt securities		
3.5	Proceeds from borrowings		
3.6	Repayment of borrowings		
3.7	Transaction costs related to loans and borrowings		
3.8	Dividends paid		
3.9	Other (capital raising fees)		
3.10	Net cash from / (used in) financing activities	2,194	2,194

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	3,778	3,778
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(408)	(408)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(610)	(610)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	2,194	2,194
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	4,954	4,954

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	10	107
5.2	Call deposits	4,944	3,671
5.3	Bank overdrafts		
5.4	Other (provide details)		
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	4,954	3,778

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	40
6.2	Aggregate amount of payments to related parties and their associates included in item 2	78

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i> <i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities		
7.2	Credit standby arrangements		
7.3	Other (please specify)		
7.4	Total financing facilities		
7.5	Unused financing facilities available at quarter end		
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(408)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(536)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(944)
8.4	Cash and cash equivalents at quarter end (item 4.6)	4,954
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	4,954
8.7	Estimated quarters of funding available (item 8.6 divided by item 8.3)	5.25
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>		
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: N/A		
8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: N/A		
8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer: N/A		
<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>		

Compliance statement

- This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- This statement gives a true and fair view of the matters disclosed.

Date:28 October 2025.....

Authorised by:the Board.....

(Name of body or officer authorising release)

Kalgoorlie Gold Mining Limited Tenement Schedule (WA)

as at 30 September 2025

Project Group	Project	Tenement	Mineral rights		Status	Comments
			Minerals	% Rights		
Bulong Taurus	Taurus	M25/19	Gold	100%*	Live	
		M25/59	Gold	100%*	Live	
		M25/151	Gold	100%*	Live	
		M25/171	Gold	100%*	Live	
		M25/377	Gold	100%*	Pending	
		P25/2295	Gold	100%*	Live	
		P25/2296	Gold	100%*	Live	
		P25/2305	Gold	100%*	Live	
		P25/2306	Gold	100%*	Live	
		P25/2307	Gold	100%*	Live	
		P25/2408	Gold	100%*	Live	
		P25/2409	Gold	100%*	Live	
		P25/2484	Gold	100%*	Live	
	Western Group	E25/578	Gold	100%*	Live	
		P25/2559	Gold	100%*	Live	
		P25/2560	Gold	100%*	Live	
		P25/2561	Gold	100%*	Live	
	Hammersmith	P25/2650	Gold	100%*	Live	
Kalgoorlie	Ninga Mia	P26/4563	All	100%	Live	
		P26/4564	All	100%	Pending	
		P26/4565	All	100%	Live	
		P26/4566	All	100%	Live	
	Boorara	P26/4542	All	100%	Live	
		P26/4543	All	100%	Live	
Keith Kilkenny TZ	Lake Rebecca	M31/488	Gold	100%*	Pending	
		P31/2038	Gold	100%*	Live	
		P31/2039	Gold	100%*	Live	
		P31/2040	Gold	100%*	Live	
Laverton TZ	Pinjin	E28/3134	All	100%	Live	
		E28/2654 [^]	All	100%	Live	
		E28/2655 [^]	All	100%	Live	
		E28/2656 [^]	All	100%	Live	
		E28/3135	All	100%	Live	
		E28/3136	All	100%	Live	
		E28/3502	All	100%	Pending	
		E28/3508	All	100%	Pending	
		E28/3520	All	100%	Pending	
		E28/3522	All	100%	Pending	
		E28/3523	All	100%	Pending	
		P31/2099 [^]	All	100%	Expired	Replaced by P31/2150
		P31/2100 [^]	All	100%	Expired	Replaced by P31/2151
		P31/2102 [^]	All	100%	Live	Amalgamated with E31/1127 and partly replaced by P31/2201 and P31/2202
		P31/2168	All	100%	Live	
		P31/2150 [^]	All	100%	Live	
		P31/2151 [^]	All	100%	Live	
		P31/2201-S [^]	All	100%	Pending	Will convert to P31/2201 upon completion of amalgamation
		P31/2202-S [^]	All	100%	Pending	Will convert to P31/2202 upon completion of amalgamation
		E31/1119	All	100%	Live	
		E31/1127 [^]	All	100%	Live	Amalgamated with expired P31/2102
		E31/1347	All	100%	Live	
		E31/1377	All	100%	Pending	
		E31/1378	All	100%	Pending	
	Zelica	E39/2188	All	100%	Live	
Ora Banda	Ora Banda	P24/5593	Gold	100%	Live	
		P24/5594	Gold	100%	Live	
		P24/5595	Gold	100%	Live	
		P24/5596	Gold	100%	Live	

[^] - KalGold has entered into a farm-in agreement on these tenements at Pinjin. The farm-in comprises a two-year option period requiring a minimum \$1.4M spend on drilling, including assays and directly related costs, for an equivalent of 11,500m of RC drilling. Successful

completion of the option procures a 75% interest of 7 tenements at Pinjin South and Kirgella from vendors for \$1.65M in cash and scrip. KalGold to control project (vendors free carried) through Bankable Feasibility Study and Decision to Mine. Vendors may then co-contribute, sell (KalGold has first right of refusal), or convert to 2% net smelter royalty. See ASX release 23 May 2023 for a detailed description of the agreement and its conditions.

* - KalGold has 100% gold rights for all primary gold mineralisation, saprock (oxide) gold mineralisation, and all alluvial gold mineralisation below 6m depth on the Bulong Taurus project, Keith Kilkenny project, and Perrinvale project only. On these projects, an alluvial Gold Rights agreement with a defined group of local prospectors applies only to alluvial gold mineralisation within 6m of surface. This agreement does not apply to outcropping primary gold or near surface saprock (oxide) gold mineralisation, such as that intercepted at the La Mascotte prospect on the Bulong Taurus project. At La Mascotte, KalGold retains all gold rights from surface to depth apart from thin alluvial placers that mantle very limited parts of the surface and where discovery of nuggets was documented. This agreement does not apply to other gold projects within the KalGold portfolio where KalGold also retains alluvial rights from surface in addition to the saprock (oxide) and primary gold mineralisation to depth.