

LAND USE AGREEMENT SIGNED WITH MARLINYU GHOORLIE CLAIM GROUP FOR FEYSVILLE GOLD PROJECT, WA

Land Use Agreement covers key Feysville Gold Project tenements, including the 85,200oz Think Big Gold deposit – the subject of a recent joint development agreement

HIGHLIGHTS

- Astral's subsidiary, Feysville Gold Pty Ltd, has executed a **Land Use Agreement with the Marlinyu Ghoorlie Native Title Claimant Group**.
- The Agreement covers protocols for heritage surveys, activities to protect identified sites and clearance procedures to facilitate mining activities at the **Think Big Gold Project**, which is located within Astral's broader 100%-owned Feysville Gold Project near Kalgoorlie in WA.
- The signing of this Land Use Agreement follows the recent announcement of a **new Development Partnership for the Think Big Project** via a Letter of Intent with specialist mining services provider, Mineral Mining Services Pty Ltd.
- **This LOI provides for a fully funded development pathway for Think Big**, under which MMS will fund 100% of the development costs for Think Big, which will be recovered from initial project cash flows.
- The Agreement highlights Astral's commitment to working cooperatively with the Marlinyu Ghoorlie towards the responsible development of its broader Feysville and Mandilla Gold Projects **and paves the way for the grant of a Mining Lease over the Think Big Project**.

Astral Resources NL (ASX: AAR) (**Astral** or the **Company**) is pleased to announce that its wholly-owned subsidiary, Feysville Gold Pty Ltd, (**Feysville**) has executed a Land Use Agreement with the Marlinyu Ghoorlie Native Title Claim Group (**Marlinyu Ghoorlie**). The Agreement covers tenements M26/846 and L26/295, which encompass the Think Big deposit within the Company's 100%-owned Feysville Gold Project near Kalgoorlie.

Astral Resources recently signed a Letter of Intent (**LOI**) with specialist mining services provider, Mineral Mining Services Pty Ltd (**MMS**), to form a Development Partnership/Joint Venture (**JV**) to develop the Think Big deposit as an early production opportunity (see ASX Announcement 20 October 2025).

The Land Use Agreement signed with Marlinyu Ghoorlie outlines a cooperative framework for reconciliation, cooperation and partnership between the Marlinyu Ghoorlie and Astral to develop and conduct their relationship in the spirit of goodwill, mutual respect and mutual recognition of their respective interests. The purpose of the agreement is to:

- Facilitate ongoing engagement between Astral and Marlinyu Ghoorlie in relation to the conduct of Feysville's activities, including protocols for heritage surveys, activities to protect identified sites and clearance procedures to facilitate mining activities;
- Minimise the impact of Astral's activities on heritage sites in the Agreement area;
- Provide opportunities for members of the Marlinyu Ghoorlie People to participate in Feysville's activities; and

- Provide compensation benefits to the Marlinyu Ghoorlie People for the effect on native title of the grant of the project rights and conduct of future mining and exploration activities on the tenements.

The Land Use Agreement governs the relationship between the Marlinyu Ghoorlie and Feysville. It paves the way for the grant of a Mining Lease and provides a strong foundation for Astral to progress the responsible development of the Think Big deposit under the proposed JV agreement with MMS.

Under the LOI signed with MMS, Astral and MMS will pursue a standalone development at Think Big, with MMS to fund 100% of the development costs, which will be recovered from initial project cash flows. The proposed Think Big development provides an opportunity to deliver early gold production and cash-flow from Astral's asset portfolio, providing funding to support the development of the Company's flagship Mandilla Gold Project, potentially reducing the debt and equity funding requirement and minimising shareholder dilution.

The Think Big deposit hosts a Mineral Resource Estimate of 2.4Mt grading 1.1g/t Au for 85,200 ounces of contained gold¹. Within the Mandilla Pre-Feasibility Study, Think Big was forecast to contribute approximately 30,000 ounces of gold production to the life-of-mine plan, with first production scheduled to commence in year three. Under the agreement with MMS, these ounces from Think Big will now be brought forward to the start of the mine plan.

Astral Resources' Managing Director Marc Ducler said:

"We are delighted to announce the execution of this Land Use Agreement, which marks another step forward in our collaborative and positive relationship with Marlinyu Ghoorlie. This Agreement provides a clear and cooperative framework, safeguarding Aboriginal Cultural Heritage and laying the foundations for Marlinyu Ghoorlie's participation in the development of the Think Big Project."

"This agreement underscores Astral's strong commitment to maintaining a close and collaborative relationship with our stakeholders and provides a strong platform for us to now execute definitive, binding agreements for the Think Big Development JV."

APPROVED FOR RELEASE

This announcement has been authorised for release by the Managing Director.

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¹ Feysville JORC 2012 Mineral Resource Estimate: 4Mt at 1.3g/t Au for 144koz Indicated Mineral Resources and 1Mt at 1.1g/t Au for 53koz Inferred Mineral Resources (refer to Astral ASX announcement dated 1 November 2024).

Competent Person's Statements

Feysville

The information in this announcement that relates to the Ore Reserves for the Feysville Gold Project were announced in the Company's ASX announcement dated 25 June 2025 titled "Mandilla Project Pre-Feasibility Study – Maiden Ore Reserve". The Company confirms that it is not aware of any new information or data that materially affects the information included in the ASX announcement dated 25 June 2025 and all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms the form and context in which Competent Persons' findings are presented have not materially changed from previous market announcements. The reports are available to view on the ASX website and on the Company's website at www.astralresources.com.au.

The information in this announcement that relates to the Mineral Resources for the Feysville Gold Project reported in this announcement were announced in the Company's ASX announcement dated 1 November 2024 titled "Astral's Group Gold Mineral Resource Increases to 1.46Moz with Updated Feysville MRE". The Company confirms that it is not aware of any new information or data that materially affects the information included in the ASX announcement dated 1 November 2024 and all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms the form and context in which Competent Persons' findings are presented have not materially changed from previous market announcements. The reports are available to view on the ASX website and on the Company's website at www.astralresources.com.au.

Forward Looking Statements

This announcement may contain certain "forward looking statements" which may not have been based solely on historical facts but rather may be based on the Company's current expectations about future events and results. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis.

However, forward looking statements are subject to risks, uncertainties, assumptions, and other factors which could cause actual results to differ materially from future results expressed, projected or implied by such forward looking statements. Such risks include, but are not limited to exploration risk, resource risk, metal price volatility, currency fluctuations, increased production costs and variances in ore grade or recovery rates from those assumed in mining plans, as well as political and operational risks in the countries and states in which we operate, and government regulation and judicial outcomes.

For more detailed discussion of such risks and other factors, see the Company's other filings. Readers should not place undue reliance on forward looking information. The Company does not undertake any obligation to release publicly any revisions to any "forward looking statement" to reflect events or circumstances after the date of this announcement, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.