

100% Native Title Consent for Marree Project Achieved

Highlights

- Adavale has received Native Title consent from the Adnyamathanha and Dieri, securing 100% Native Title consent at its Marree Project (Figures 1 & 2).
- This key milestone reflects Adavale's strong relationships and deep respect for Native Title Holders and their communities.
- Adavale and The Dieri Aboriginal Corporation have executed an NTMA.
- The Adnyamathanha have authorised the ATLA to execute the NTMA which is expected imminently.
- The NTMAs are a prerequisite for undertaking advanced drilling activities and strengthens Adavale's position to maximise value for shareholders and stakeholders.
- The Marree Project spans across 7 licences on the northern flank of the Flinders Ranges, a proven uranium province hosting multiple mines and deposits, and is located 90km from Beverly & Four Mile Uranium mine (See Figure 2).
- Adavale's key focus remains its flagship Parkes Gold & Copper Project in the Lachlan Fold Belt, NSW, where a systematic drilling program across brownfields and greenfields prospects is scheduled to commence this quarter.

Adavale Resources Executive Chairman and CEO, Mr. Allan Ritchie, commented:

"We are very pleased with the Native Title consents received from the Dieri and Adnyamathanha communities, which has enabled Adavale to finalise NTMA's. Adavale is honoured to work with both communities and values their enduring cultural connection to Country.

Adavale is committed to developing a framework that supports cultural respect, legal clarity and a longterm partnership. The executed Dieri NTMA and the consented-to Adnyamathanha NTMA (to be executed imminently) provides the foundation for Adavale to realise the full potential of its South Australian uranium tenements.

Adavale's core focus remains on its flagship Parkes Gold and Copper Project in the Lachlan Fold Belt and the team is currently busy finalising the next drilling program which will commence this quarter. I look forward to providing further updates to shareholders during this exciting phase as we execute the Company's exploration strategy and advance our key projects."



+61 2 8003 6733



Adavale Resources Limited (ASX:ADD) ("**Adavale**" or the "**Company**"), is pleased to announce that it, through its wholly owned subsidiary Adavale Minerals Pty Ltd:

- 1. has executed a **Native Title Mining Agreement (NTMA)** with The Dieri Aboriginal Corporation RNTBC (**TDAC**) for the area of the Marree Embayment Project (**Marree Project**) where the Dieri people are the native title holders (which is now with the Department for Energy and Mining for registration); and
- 2. will shortly be executing a **NTMA** with the **Adnyamathanha Traditional Lands Association (Aboriginal Corporation) (ATLA),** following receipt by ATLA of the Adnyamathanha community's consent to the proposed terms of the NTMA, for the area of the Maree Project where the Adnyamathanha people are the native title holders.

Significantly, the NTMA with ATLA will be the first new NTMA with ATLA in over 5 years, demonstrating Adavale's strong and collaborative relationship with Native Title Holders and their communities.

The achievement of Native Title consent unlocks the strategic value of the Marree Project, providing the necessary framework for Adavale to pursue pathways which can maximise value for all investors and stakeholders.

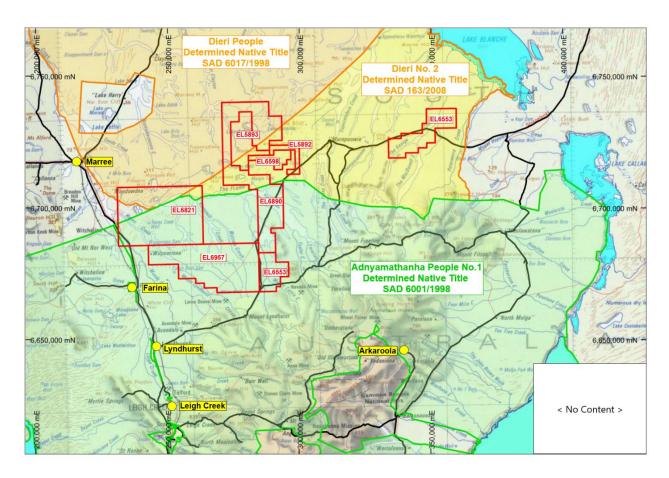


Figure 1: Location map of Adavale's Maree Project in relation to the Adnyamathanha and Dieri native title Determination Areas



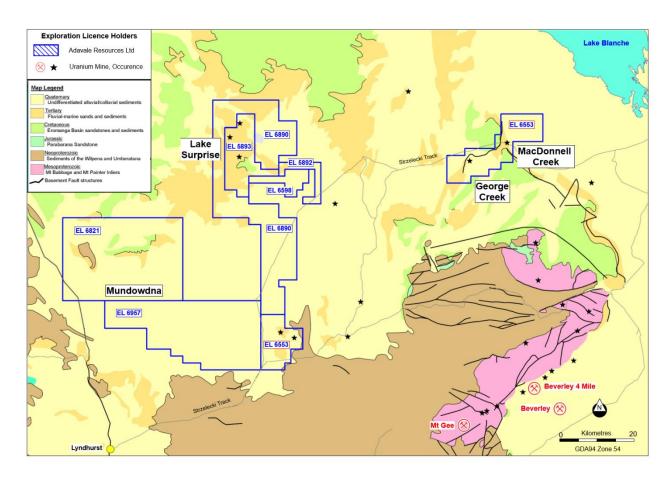


Figure 2: Adavale's Maree Project relative to Beverely & the Four Mile Mine

Acknowledgements to traditional custodians

Adavale acknowledges the Adnyamathanha and Dieri as Traditional Custodians of the land on which our current works are located. With respect to Elders past, present and emerging, Adavale is committed to conducting its activities with respect to the communities in which it operates.

This announcement is authorised for release by the Board of Adavale Resources Limited.

Further information:

Allan Ritchie

Executive Chairman and CEO Adavale Resources E: investor@adavaleresources.com P: +61 2 8003 6733

Jane Morgan

Media and Investor Inquiries Jane Morgan Management E: jm@janemorganmanagement.com.au P: +61(0) 405 555 618



ABOUT ADAVALE RESOURCES

Exploring for Gold and Copper in the NSW Lachlan Fold Belt, Uranium in South Australia, and Nickel Sulphide in Tanzania.

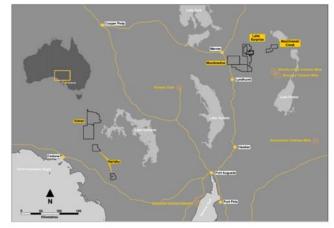
The Parkes Project

Limited Adavale Resources (ASX:ADD) tenements span ~371km2 including 100% of EL9785 and a 72.5% interest in the Parkes Gold and Copper Project, consisting of four granted exploration licences that are highly prospective for Au-Cu, primarily due to their location adjacent the giant Northparkes copper-gold mine and encompassing the Ordovician-aged rocks of the Macquarie Arc, within the crustal-scale structure of the Lachlan Transverse Zone (LTZ) that contain both Northparkes and the world-class Cadia gold-copper Mine.

Maraden St Mac Au / 7 9 Mt Cu Ar C, the ain dia Gidginburg St Mac Au / 7 9 Mt Cu Notate Work Growta Mac Au / 7 9 Mt Cu Notate Mac Au / 7 9 Mt Cu Notate Mod Au / 7 9 Mt Cu Notate

South Australian Uranium Portfolio

Adavale also holds 11 granted exploration licences that are prospective for their sedimentary uranium potential. 7 are held within the northern part of the highly-prospective Northern outwash from the Flinders Ranges in South Australia, as well as 4 granted exploration licence east of Ceduna on the Eyre Peninsula, increasing Adavale's uranium tenement holdings to 4,959km².



The Kabanga Jirani Nickel Project

Adavale also holds the Kabanga Jirani Nickel Project, a portfolio of 13 highly prospective granted licences along the East African Nickel belt in Tanzania. The nine southernmost licences are proximal to the world class Kabanga Nickel Deposit (87.6Mt @ 2.63% Ni Eq). Adavale holds 100% of all licences except for two licences that are known as the Luhuma-Farm-in, which are held at 65%, adding a further 99km² and bringing the portfolio to 1,315km². Adavale's licences were selected based on their strong geochemical and geophysical signatures from the previous exploration undertaken by BHP.

