

**ASX Announcement**  
**8 October 2025**

## IODM – UK Revenue Update

IODM Limited (ASX: IOD) (“**IODM**” or “**the Company**”), is pleased to provide an update on its’ United Kingdom Education (“UK Education”) segment and Group revenue.

The escalation witnessed in July and August <sup>(1)</sup> has continued for the month of September 2025 with revenue growth of **179%** on PCP.

UK Education Performance September 2025 v PCP				
Educational Institution (EI)	Sep-24 <sup>(3)</sup>	Sep-25	Uplift	
	AUD\$	AUD\$	AUD\$	%
Existing EI's	75,000	157,000	82,000	109%
New EI's	-	52,000	52,000	-
<b>Total</b>	<b>75,000</b>	<b>209,000</b>	<b>134,000</b>	<b>179%</b>

AUD/GBP assumption = 0.5004

Including July and August’s performance, September year to date (“YTD”) UK Education revenue increased to AUD\$692,000, a 210% increase on PCP, with revenue from Existing Educational Institutions (EI’s) <sup>(2)</sup> increasing by 109%.

UK Education Performance September 2026 YTD v PCP				
Educational Institution (EI)	FY25 YTD <sup>(3)</sup>	FY26YTD	Uplift	
	AUD\$	AUD\$	AUD\$	%
Existing EI's	215,000	468,000	253,000	118%
New EI's	-	199,000	199,000	-
<b>Total</b>	<b>215,000</b>	<b>667,000</b>	<b>452,000</b>	<b>210%</b>

AUD/GBP assumption = 0.5004

Further to the Announcement of the 11<sup>th</sup> September 2025, IODM has amended estimated 1QFY26 revenue as follows:

- Group cash receipts (inclusive of UK Education revenue) to be in an amount of AUD\$850,000, an increase of 76% on PCP and AUD\$35,000 greater than the 11<sup>th</sup> September estimate; and
- UK Education revenue in an amount of AUD\$630,000 (an increase of 116% on “PCP”) and AUD\$16,000 increase on the 11<sup>th</sup> September estimate.

IODM CEO, Mark Reilly said:

“The continued FY26 year to date revenue escalation, achieved during the tail end of the traditionally quiet quarter for UK Educational Institutional billing, augurs very positively for the busy 2Q26 invoicing cycle.”

**This announcement is authorised by IODM’s Board of Directors.**

**– END –**

- (1) Refer Announcements of 11<sup>th</sup> August and 11<sup>th</sup> September 2025
- (2) Existing Educational Institutions represent those institutions where IODM conducted a revenue share arrangement for the full 12 month period.
- (3) September 24 and FY25YTD revenue recorded in IODM accounts was higher due to minimum monthly threshold payments pursuant to the Convera agreement

### About IODM

IODM is a leading accounts receivable (“AR”) solution provider that utilises digital technology to optimise automation. The product (“IODM Connect”) is a unique cloud-based software platform delivering a complete working capital communications solution comprising a fully integrated end-to-end AR process supporting clients with invoicing, query management, payment reminders, escalation, analytics and more.

IODM Connect drives and delivers increased client productivity and timely customer payments while reducing costs, minimising human error and decreasing bad and doubtful debt provisioning. The AR solution is currency agnostic and a customisable application that seamlessly integrates with any accounting ERP software package.

IODM operates globally and is headquartered in Melbourne, Australia. To learn more, please visit [www.iodmconnect.com](http://www.iodmconnect.com)

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