

Alice Queen raises \$1 million via issue of Convertible Notes

Advanced gold and copper explorer, Alice Queen Limited (**ASX: AQX**) (**Alice Queen** or the **Company**), is pleased to advise that it has secured firm commitments to raise \$1,000,000 via the issue of convertible notes (the **Convertible Notes**).

Highlights

- ◆ \$1,000,000 Convertible Notes funding committed by Lead Manager, GBA Capital
- ◆ Funds to be applied towards:
 - Continued exploration activities
 - Working Capital

Convertible Note Terms

The unsecured Convertible Notes have an issue price of \$1,000,000 and key terms include:

- ◆ Have a 4 month expiry date.
- ◆ Are convertible at a price of \$0.005 per share.
- ◆ Have attaching options with options also to be issued to the broker responsible for arranging the notes.

The Company has also previously entered into a mandate with the broker responsible for arranging the notes, GBA Capital Pty Ltd.

Approved by the Board of Alice Queen Limited.

For more information:

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