

SHALLOW HIGH-GRADE INTERCEPTS CONFIRM GROWTH POTENTIAL AT LONDON VICTORIA

Highlights

- **Significant intercepts results:** Across 11 holes from the maiden drilling program at London Victoria Gold Mine (3.14 Mt @ 1.06 g/t Au for 107,000 oz)
- **Shallow high-grade gold:** Immediately below the pit floor and open both down dip and along strike to the south.

Notable intercepts include:

- 10m @ 1.95g/t Au from 149m including 1m @ **8.3g/t Au** (ALRC001)
- 12m @ 1.48g/t Au from 38m (ALRC004)
- 6m @ 1.69g/t Au from 33m (ALRC008)
- 3m @ 1.92g/t Au from 9m (ALRC009)
- 3m @ 6.64g/t Au from 10m including 1m @ **14.6g/t Au** (ALRC011)
- **Strike Extension Confirmed:** Mineralisation extends over 1.4km of strike, well beyond the previously mined lodes and outside the current resource area, highlighting significant potential for resource expansion.
- **Magnetic survey to be undertaken:** Targeting detailed definition of magnetic lows associated with the gold bearing zone in the volcanics.
- **Assays pending:** Three (3) holes pending assays; visual inspection indicates mineralisation has been intersected, pointing to further upside.
- **Phase 2 drill planning underway:** Designed to test extensions beneath the existing pits and along strike, targeting substantial resource growth beyond the current footprint.

Adavale Resources Executive Chairman and CEO, Mr. Allan Ritchie, commented:

"The initial assay results from the maiden drilling program have reinforced the conviction Adavale has a potential producing asset in the London Victoria Gold Mine. High-grade mineralisation has been confirmed both within and outside of the existing JORC Mineral Resource envelope which will be utilised to further expand upon the size and confidence of the Resource.

Analysis of the downhole logs has highlighted a relationship between magnetic susceptibility and gold mineralisation. Using this relationship Adavale can detect the demagnetised volcanics as a proxy for mineralisation utilising well established geophysical methods. This makes for more efficient drill targeting in future drilling campaigns.

These results vindicate Adavale's strategy of generating value for shareholders through its brownfield asset in London Victoria and its greenfield exploration activities within the broader Parkes Project portfolio; we are well-positioned to build on the strong momentum established by these results."

Directors & Officers

ALLAN RITCHIE
Executive Chairman & CEO

DAVID WARD
Non-Executive Director

NIC MATICH
Non-Executive Director

LEONARD MATH
CFO & Company Secretary



Adavaleresources



AdavaleL



Investors@adavaleresources.com



+61 2 8003 6733

www.adavaleresources.com

Adavale Resources Limited
Level 2, 49 Oxford Close
West Leederville, WA, 6007

Adavale Resources Limited (ASX:ADD) ("**Adavale**" or the "**Company**"), an Australian junior explorer focused on gold and copper in the Lachlan Fold Belt of New South Wales, is pleased to announce results from the first nine holes of the recently completed maiden drilling program at The London-Victoria Gold Mine. Results for the last three (3) holes are pending and expected in October.

The gold assay results for the first batch of 1,375 samples from the first eleven (11) RC holes have been received from Adavale's recent drilling program at London-Victoria Gold Mine. These represent the first drill results from the gold project since 1997.

The drilling was designed to cover multiple targets along the full north-south strike of the open pit which spans over a 1.5km distance.

Assay results have confirmed that gold mineralisation is present at shallow depths both below and along strike from the recently defined JORC Mineral Resource of **3.14Mt at 1.06g/t Au for 107koz**. Highlights from the first batch of assay results include **10m @ 1.95g/t Au (including 1m @ 8.3g/t Au)** and a significant intercept of **3m @ 6.64g/t Au including 1m @ 14.6g/t Au** from 10m depth.

Observations within the pit during the drilling campaign suggest that the gross architecture of the deposit is a doubly plunging fold and the mineralisation plunges to the north and south. This interpretation will be followed up with specialist structural geology consultants Model Earth to confirm and refine this model in order to better target high-grade gold mineralisation at the London Victoria Mine.

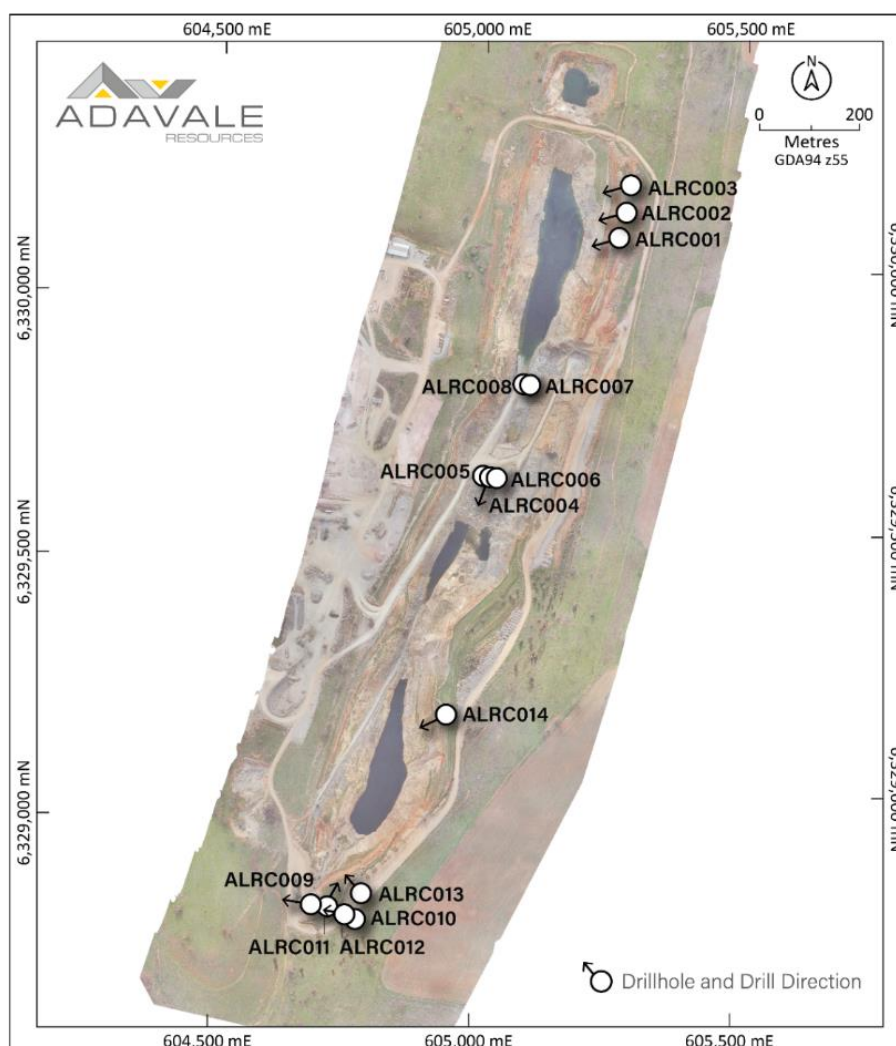


Figure 1: Drill Collars of 14 RC holes drilled at London Victoria Mine

Northern Pit

ALRC001 - 10m @ 1.95g/t Au from 149m was the first hole drilled at London-Victoria (LV) in 28 years. ALRC001 lifted significantly and ended up intersecting the mineralisation just below the mined pit.

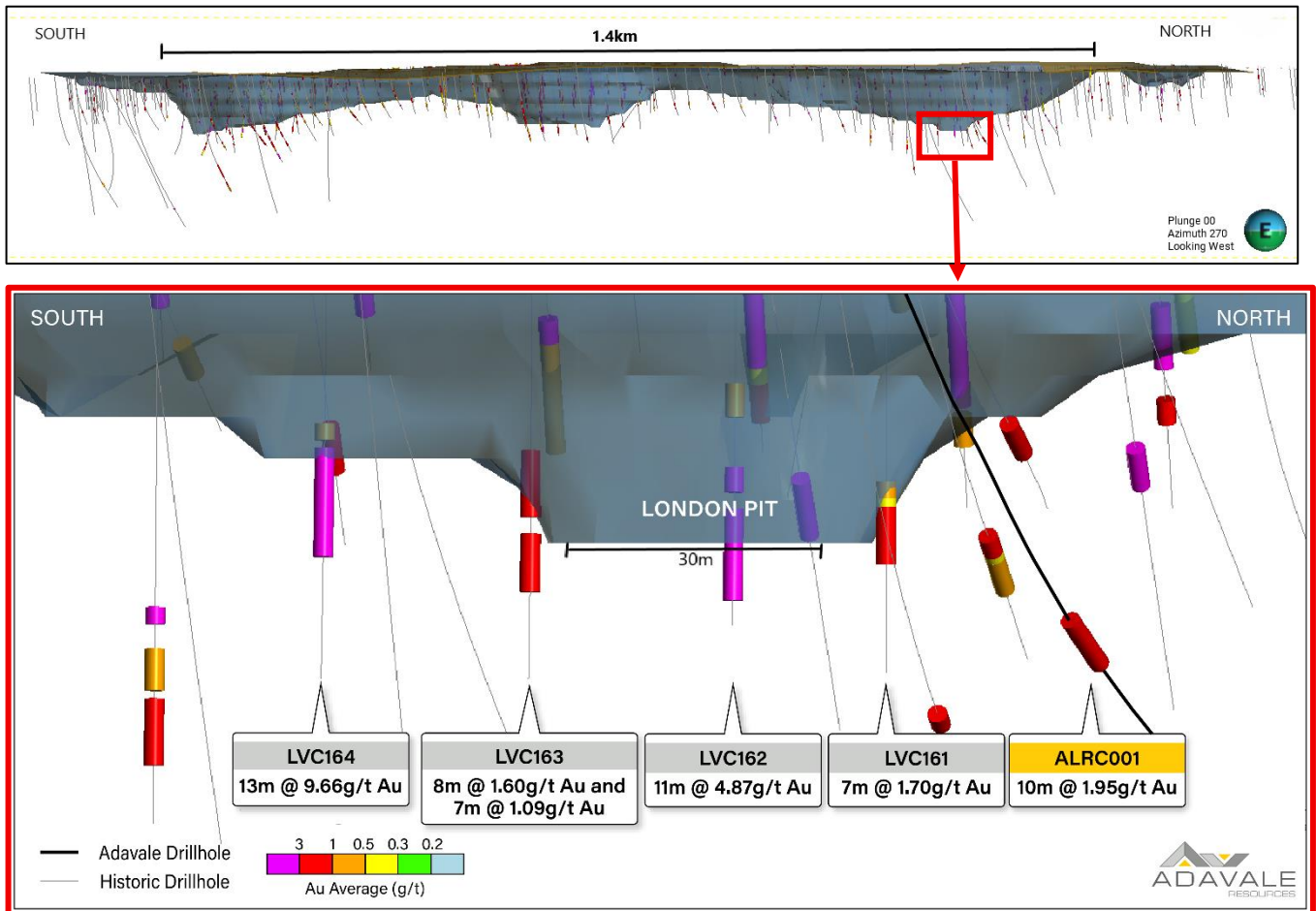


Figure 2: Long Section showing the position of ALRC001 relative to historic drilling and the previously mined open pit

ALRC001 intersection relative to the bottom of the pit. LV prefix holes are historic drilling that were used to define the 2025 JORC Mineral Resource Estimate (MRE) **3.14Mt at 1.06g/t Au for 107koz.**

ALRC007 – 8m @ 0.71g/t Au and **ALRC008 – 6m @ 1.69g/t Au** were drilled vertically from the bottom of the current pit, designed to intersect the steeply east dipping mineralised horizon below the current pit floor.

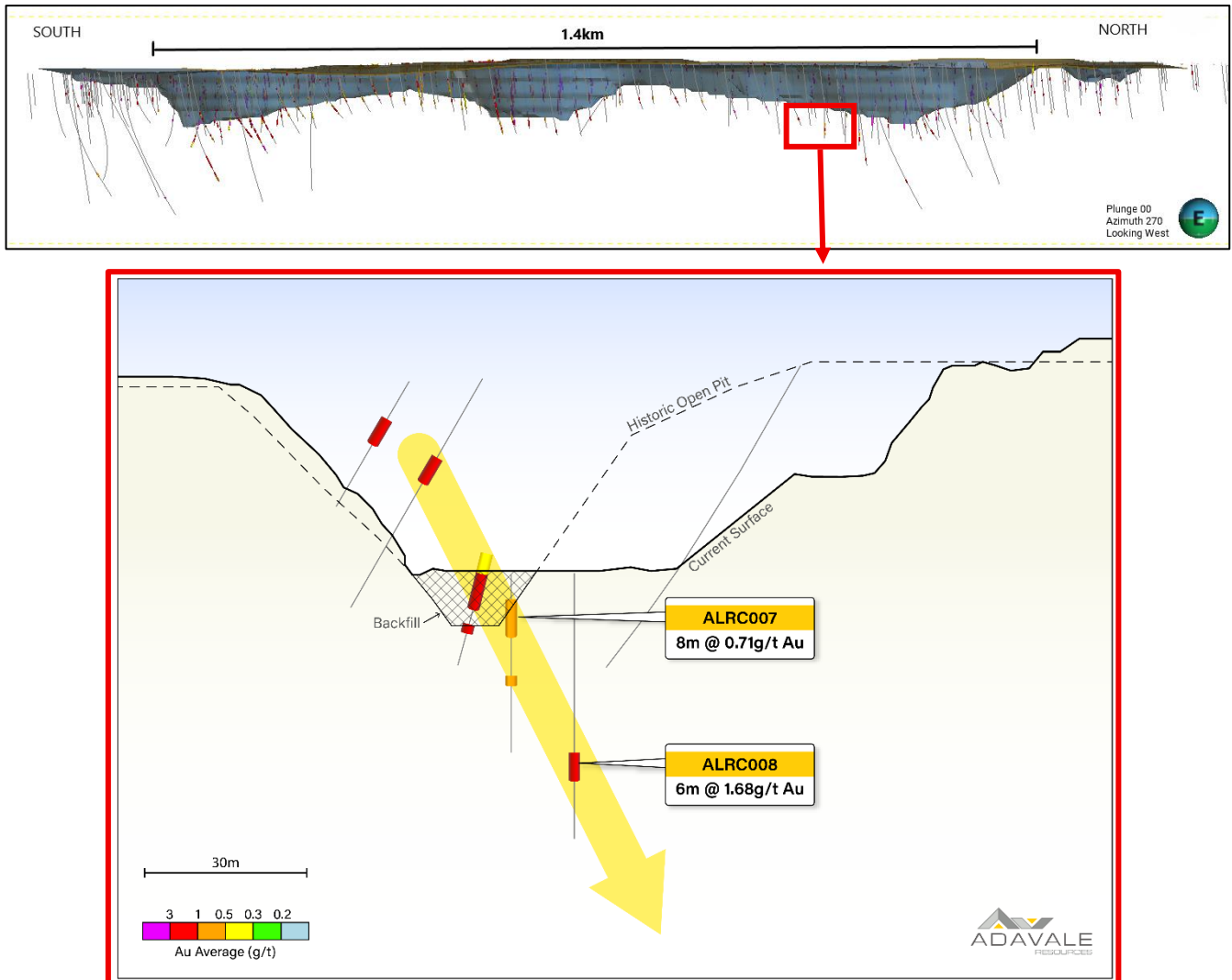


Figure 1: ALR007-008 Cross section looking north

ALRC007 was collared in backfill material for the first 5m then drilled into the base of the previously mined pit. This hole intersected 8m @ 0.71g/t Au.

ALRC008 was collared 13m to the east and intersected what is interpreted to be the same mineralised horizon at 37m depth, returning 6m @ 1.69g/t Au.

Post open pit mining for gold the east wall of the pit outside of the mineralised zone has been mined for quarry material fortuitously allowing the current drilling access and possible future easily amenable pre-stripping.

Central Pit

ALRC004 – 4m @ 0.9g/t Au from 1m and 12m @ 1.48g/t Au

ALRC005 – 9m @ 0.91g/t Au from 4m

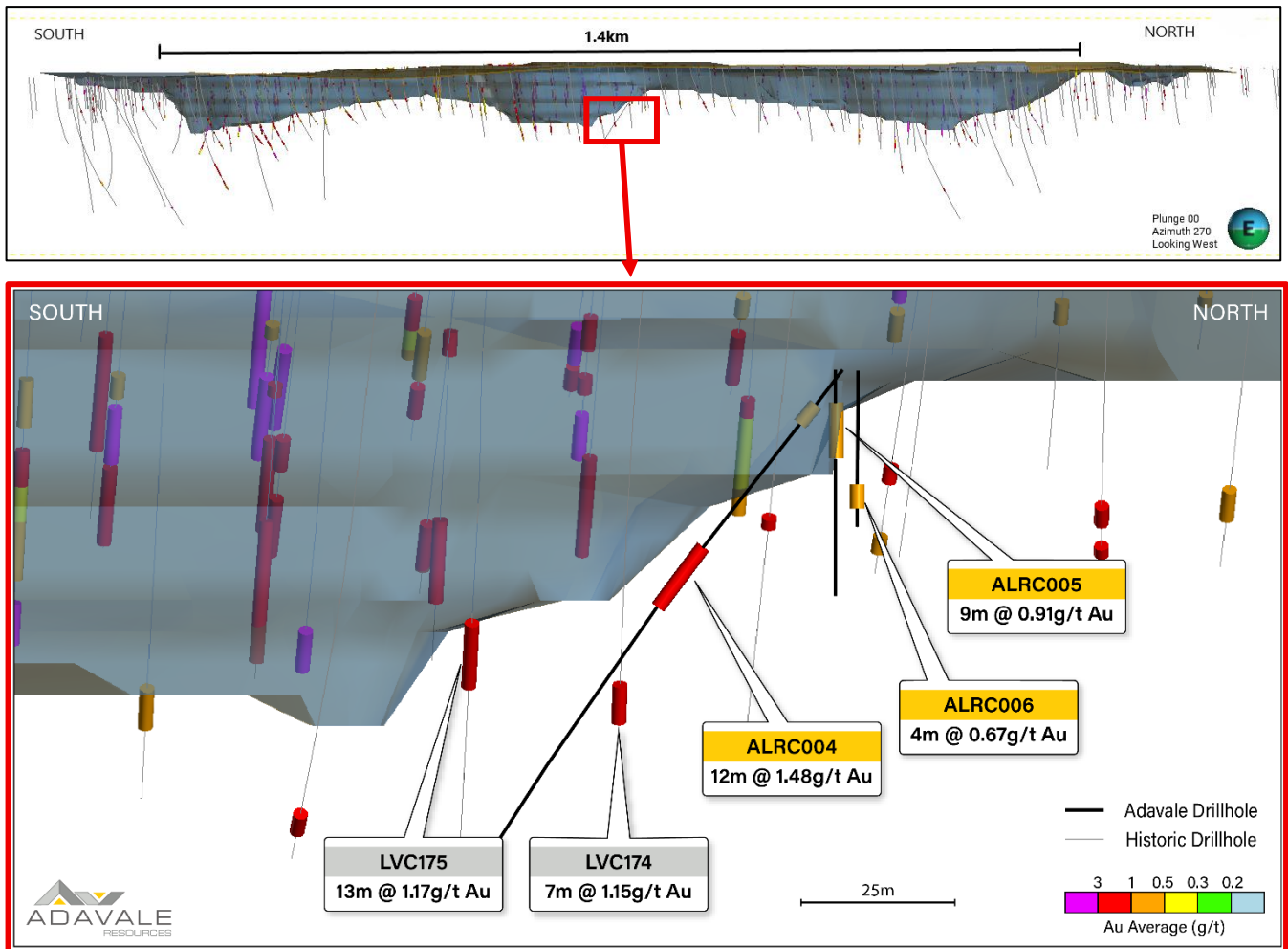


Figure 2: Long Section in the central portion of the 1.5km long open pit showing the location of ALRC004 and ALRC006 gold intercepts relative to historic drilling and previously mined pit.

ALRC004 (12m @ 1.48g/t Au from 38m) was collared in backfill and drilled into the base of the historic pit at approximately 25m downhole and then intersected the mineralised horizon oblique to the strike at 38m depth. The hole was originally designed to test for high-grade veining perpendicular to the strike of the London-Victoria Pit, similar to that seen historically at the Koh-I-Nor Project, located 2.7km to the east.

Two short vertical holes were drilled adjacent to ALRC004. ALRC005 that intersected the mineralised horizon from 5m, returning 9m @ 0.91g/t Au. Hole ALRC006 failed to reach the target depth.

Southern Pit

ALRC011 - 3m @ 6.64g/t Au from 10m

Designed to test the concept of a fold hinge plunging to the south deviated strongly, but fortuitously intersected high-grade shallow gold south of the previously mined pit.

ALRC009 - 3m @ 1.92g/t Au from 9m

Collared into approximately 9m of backfill and intersected shallow gold mineralisation immediately below a shallow portion of the open pit.

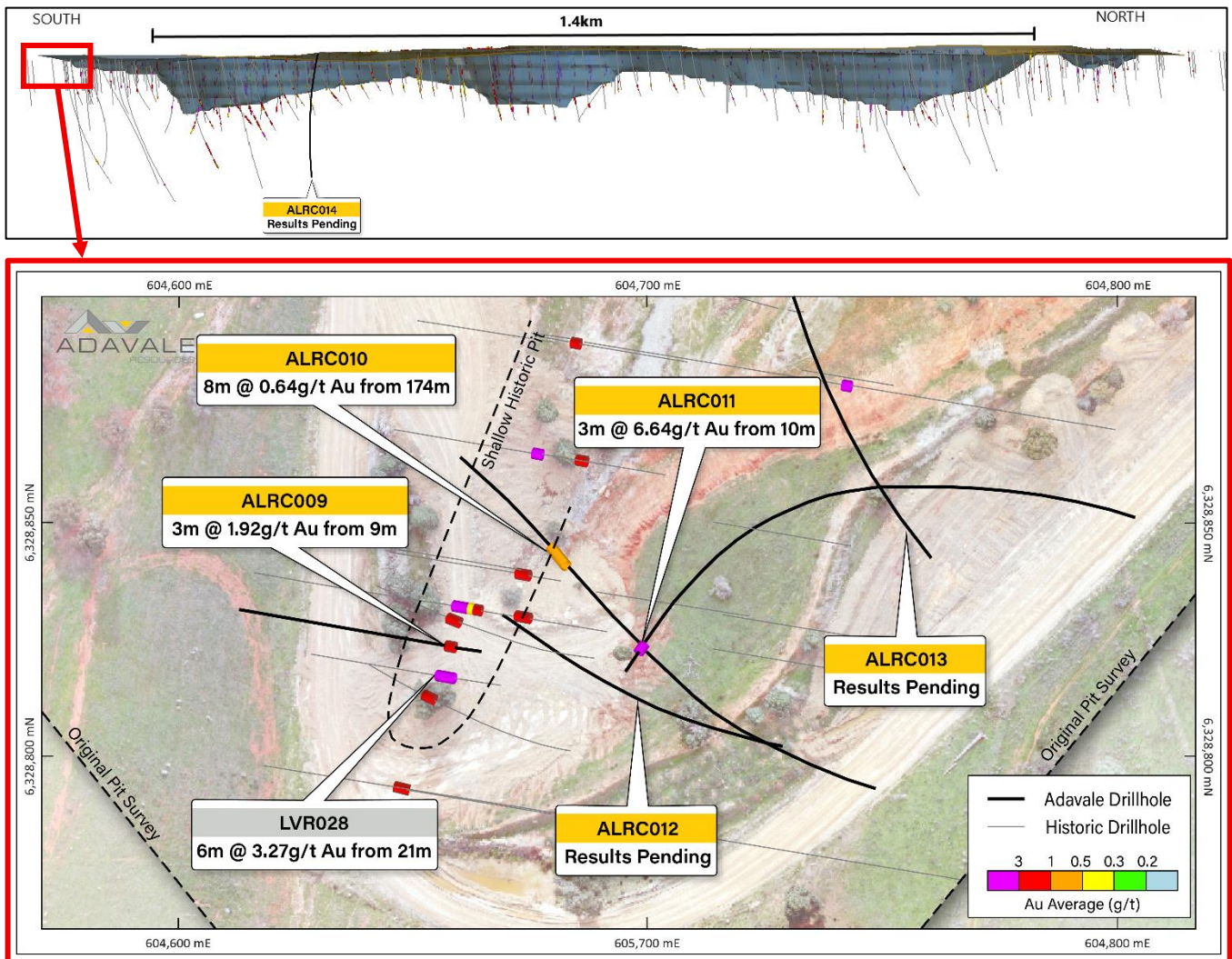


Figure 3: Plan view of the southern portion of the open pit showing the location of ALRC009 and ALRC011 gold intercepts relative to the historic drilling and pit bounds. The depth of the narrow pit is approximately 12m deep. Historic hole LVR028 (6m @ 3.27g/t Au from 21m) is below the historically mined pit and remains not mined. Location of the three holes with assays pending ALRC0012-014.

Magnetic Susceptibility readings were routinely collected on the RC samples during the drilling program. The two major rock types are foliated sediments and andesitic volcanics. The volcanic rocks are variably magnetic due to the presence of magnetite. This results in a variable positive magnetic response; it was observed that the volcanics associated with the gold mineralisation appears to have a low magnetic response which is interpreted to be either magnetite alteration associated with the mineralising event adjacent to the gold mineralisation and/or magnetite destruction associated with the alteration proximal to the gold mineralisation. Either way a magnetic low in an airborne or ground based magnetic survey will reliably act as a proxy for the gold mineralisation and will be of significant value in future drill targeting.

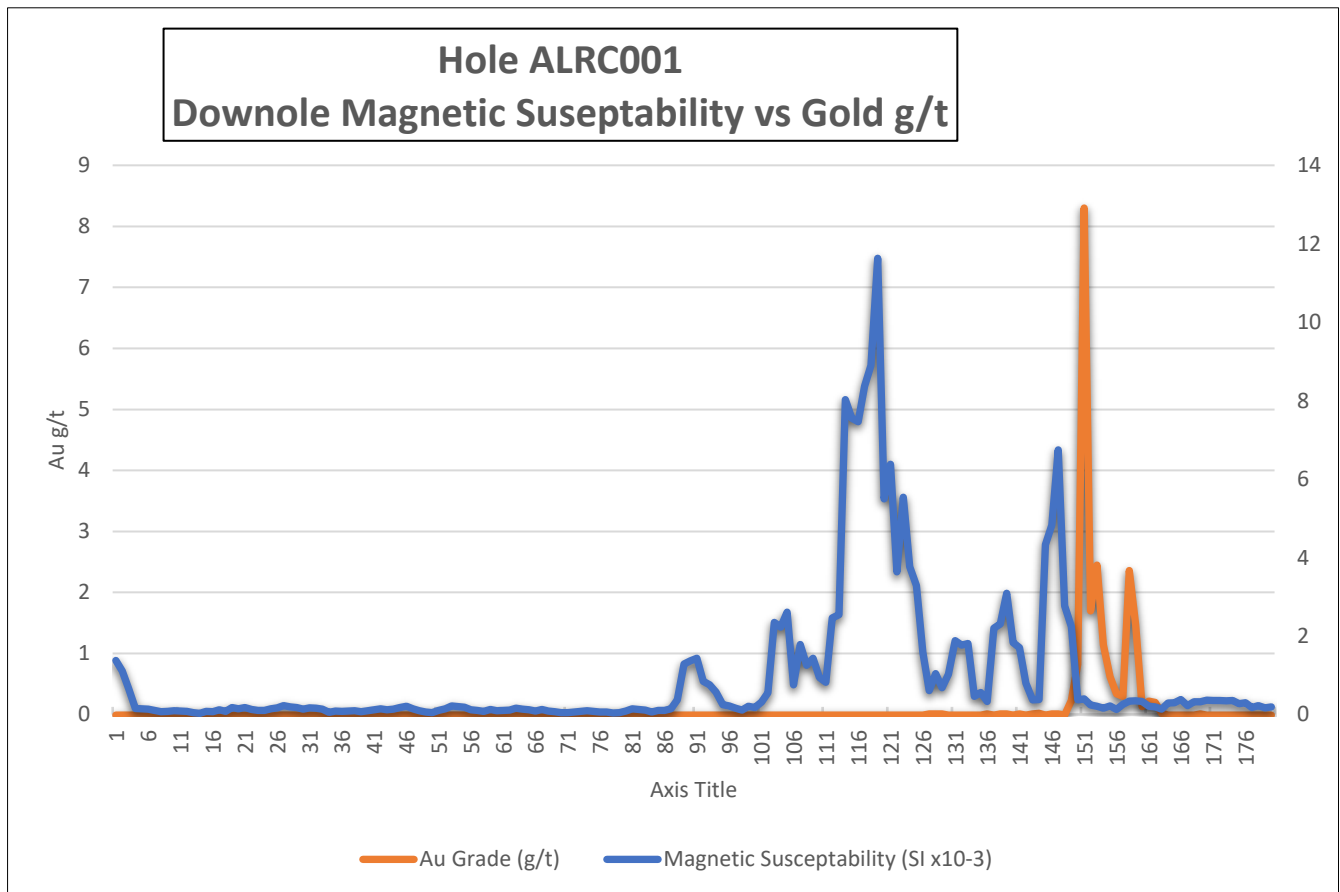


Figure 6: ALRC001 Graph showing the downhole spatial association between magnetic susceptibility (blue) and Au g/t (orange). Rock types were foliated sediments to 17m then foliated volcanics from 17m to EOH

London Victoria – Next Steps

- **Assay results:** A further three (3) holes remain to be reported; currently with 651 samples outstanding for fire assay. These results are imminent.
- **Magnetic Survey:** In the light of the positive magnetics vs gold association airborne and/or ground based magnetic survey planning is underway.
- **Structural Geology Mapping:** A leading structural geology consultant is now engaged to undertake structural mapping and modelling of the deposit.
- **Follow-up Drilling:** Additional drill planning will follow receipt of the final analysis from the remaining three holes in conjunction with structural and geophysical surveys.

Next Steps at the Parkes Project

Multiple ongoing exploration efforts continue to take place at the Parkes Project simultaneously, with key projects and milestones including:

- **Further Geochemical Survey Planning:** Identification of future targets for geochemical work to take place simultaneously with other activity; Parkvale South becoming a high priority dependent on results of further rock chip sampling.
- **Further Prospect Reconnaissance:** Visits to additional targets being planned for future reconnaissance efforts, including additional areas on **No Mistake (EL8830)** and an initial visit to **The Dish (EL9711)**, as well as the Northern Areas of **Front Gate (EL8831)**. Recently, in mid-August, Adavale collected 12 rock chip samples from the Corner prospect, which is located in the northwestern block of EL8831, with assays currently pending.

This announcement is authorised for release by the Board of Adavale Resources Limited.

Further information:

Allan Ritchie

Executive Chairman and CEO
Adavale Resources
E: investor@adavaleresources.com
P: +61 2 9127 9852

Jane Morgan

Media and Investor Inquiries
Jane Morgan Management
E: jm@janemorganmanagement.com.au
P: +61(0) 405 555 618

Forward Looking Statements

Certain statements in this announcement are or may be “forward-looking statements” and represent Adavale’s intentions, projections, expectations, or beliefs concerning among other things, future exploration activities. The projections, estimates and beliefs contained in such forward-looking statements don’t necessarily involve known and unknown risks, uncertainties, and other factors, many of which are beyond the control of Adavale Resources, and which may cause Adavale Resources actual performance in future periods to differ materially from any express or implied estimates or projections. Nothing in this announcement is a promise or representation as to the future. Statements or assumptions in this announcement as to future matters may prove to be incorrect and differences may be material. Adavale Resources does not make any representation or warranty as to the accuracy of such statements or assumptions.

ASX Announcement References

- 5 May 2025 “Maiden JORC Resource at London-Victoria Project”

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements. The Company confirms that the form and context in which the Competent Person’s findings are presented have not been materially modified from the original market announcement.

Information on the Mineral Resources presented on the London-Victoria deposit is contained in the ASX announcement dated 5 May 2025. Where the Company refers to Mineral Resource in this presentation, it confirms that it is not aware of any new information or data that materially affects the information included in that announcement and all material assumptions and technical parameters underpinning the Mineral Resource estimate with that announcement continue to apply and have not materially changed. The Company confirms that the form and context their with JORC Table 1 in which the Competent Person’s findings are presented have not materially changed from the original announcement.

Competent Persons Statement

The information in this announcement that relates to Exploration Targets and Exploration Results, is based on information compiled by Barry Willott, who is employed by Desdinoa Metals Pty Ltd as consultant to Adavale Resources Ltd. Mr Willott is a Member of The Australian Institute of Geoscientists (AIG) and The Australasian Institute of Mining and Metallurgy (AusIMM). Mr Willott has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’. Mr Willott consents to the inclusion in the presentation of the matters based on his information in the form and context in which it appears.

Overview of The Parkes Project: A World-Class Geological Setting

The Parkes Project comprises five granted exploration licences (EL's) that cover a total area of ~371.39 km² strategically located within the Macquarie Arc of the Lachlan Fold Belt – a Tier-1 mining jurisdiction. The region hosts world-class operations such as **Cadia Ridgeway (35.1Moz Au & 7.9Mt Cu)** and **Northparkes (5.2Moz Au & 4.4Mt Cu)**, adjacent and directly west of the Parkes Project.

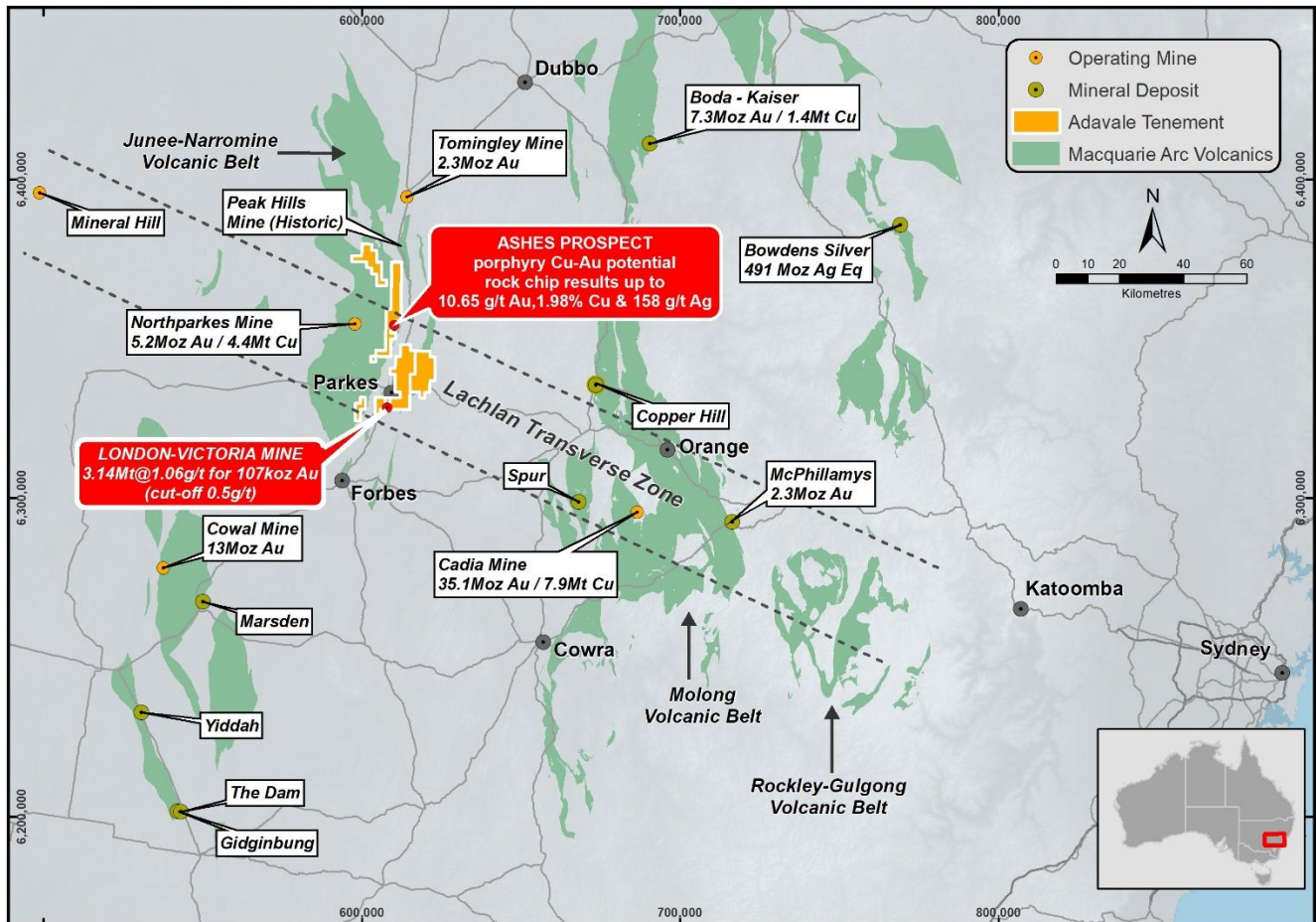


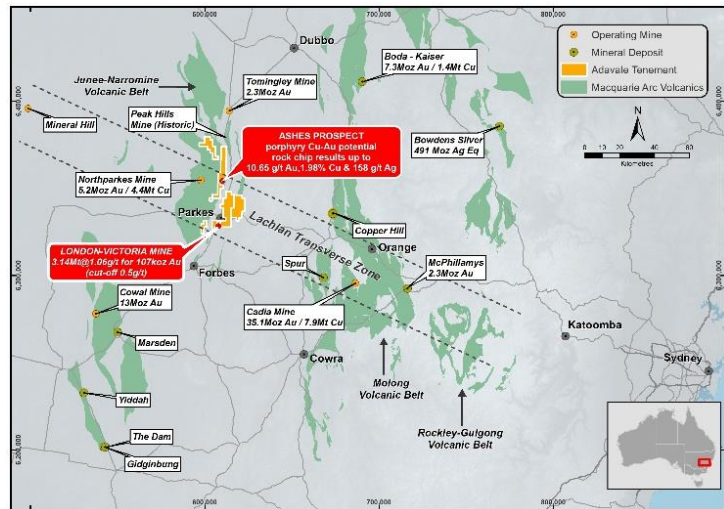
Figure 7: Map of the central New South Wales Lachlan Fold Belt

ABOUT ADAVALE RESOURCES

Exploring for Gold and Copper in the NSW Lachlan Fold Belt, Uranium in South Australia, and Nickel Sulphide in Tanzania.

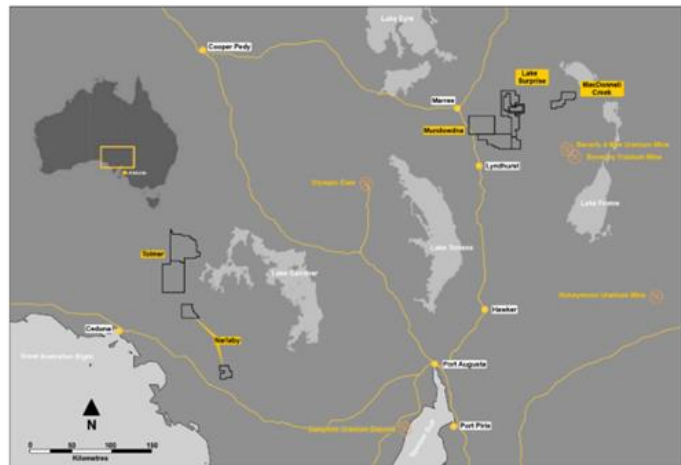
The Parkes Project

Adavale Resources Limited (ASX:ADD) tenements span ~371km² including 100% of EL9785 and a 72.5% interest in the Parkes Gold and Copper Project, consisting of four granted exploration licences that are highly prospective for Au-Cu, primarily due to their location adjacent the giant Northparkes copper-gold mine and encompassing the Ordovician-aged rocks of the Macquarie Arc, within the crustal-scale structure of the Lachlan Transverse Zone (LTZ) that contain both Northparkes and the world-class Cadia gold-copper Mine.



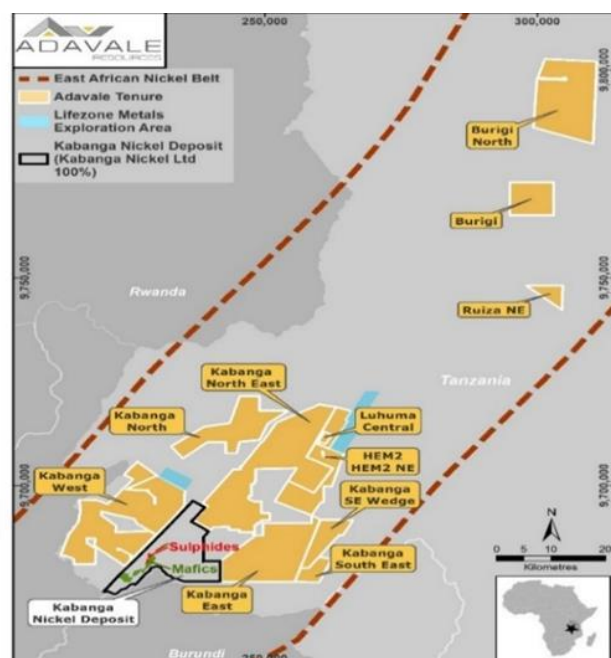
South Australian Uranium Portfolio

Adavale also holds 11 granted exploration licences that are prospective for their sedimentary uranium potential. 7 are held within the northern part of the highly-prospective Northern outwash from the Flinders Ranges in South Australia, as well as 4 granted exploration licence east of Ceduna on the Eyre Peninsula, increasing Adavale's uranium tenement holdings to 4,959km².



The Kabanga Jirani Nickel Project

Adavale also holds the Kabanga Jirani Nickel Project, a portfolio of 13 highly prospective granted licences along the East African Nickel belt in Tanzania. The nine southernmost licences are proximal to the world class Kabanga Nickel Deposit (87.6Mt @ 2.63% Ni Eq). Adavale holds 100% of all licences except for two licences that are known as the Luhuma-Farm-in, which are held at 65%, adding a further 99km² and bringing the portfolio to 1,315km². Adavale's licences were selected based on their strong geochemical and geophysical signatures from the previous exploration undertaken by BHP.



Appendix 1 – Collar Summary

HOLE_ID	X (GDA94)	Y (GDA94)	RL	DEPTH	Dip	Azimuth (GDA94)
ALRC001	605,280	6,330,083	333.2	180	-55.2	259.1
ALRC002	605,294	6,330,131	334.55	223	-64.6	260.9
ALRC003	605,303	6,330,183	335.5	226	-59.6	259.7
ALRC004	605,027	6,329,629	296.6	94	-50	200.4
ALRC005	605,014	6,329,632	296.6	36	-90	0
ALRC006	605,040	6,329,627	296.6	25	-90	0
ALRC007	605,093	6,329,806	285.8	37	-90	0
ALRC008	605,106	6,329,804	285.8	55	-90	0
ALRC009	604,675	6,328,818	312	120	-70	280
ALRC010	604,759	6,328,789	313.59	223	-70.2	289.7
ALRC011	604,706	6,328,814	314	210	-62	33.1
ALRC012	604,739	6,328,798	314.7	213	-70.2	283
ALRC013	604,771	6,328,838	315.1	219	-60	320
ALRC014	604,938	6,329,177	323.9	219	-60	245

Appendix 2 – Assay Results

Hole ID	Depth from (m)	Depth to (m)	Interval (m)	Au - (g/t)
ALRC001	0	1	1	0
ALRC001	1	2	1	0
ALRC001	2	3	1	0
ALRC001	3	4	1	0
ALRC001	4	5	1	0
ALRC001	5	6	1	0
ALRC001	6	7	1	0
ALRC001	7	8	1	0
ALRC001	8	9	1	0
ALRC001	9	10	1	0
ALRC001	10	11	1	0
ALRC001	11	12	1	0
ALRC001	12	13	1	0
ALRC001	13	14	1	0
ALRC001	14	15	1	0
ALRC001	15	16	1	0
ALRC001	16	17	1	0
ALRC001	17	18	1	0
ALRC001	18	19	1	0
ALRC001	19	20	1	0
ALRC001	20	21	1	0
ALRC001	21	22	1	0
ALRC001	22	23	1	0
ALRC001	23	24	1	0
ALRC001	24	25	1	0
ALRC001	25	26	1	0
ALRC001	26	27	1	0
ALRC001	27	28	1	0
ALRC001	28	29	1	0
ALRC001	29	30	1	0
ALRC001	30	31	1	0
ALRC001	31	32	1	0
ALRC001	32	33	1	0
ALRC001	33	34	1	0
ALRC001	34	35	1	0
ALRC001	35	36	1	0
ALRC001	36	37	1	0
ALRC001	37	38	1	0
ALRC001	38	39	1	0
ALRC001	39	40	1	0
ALRC001	40	41	1	0
ALRC001	41	42	1	0
ALRC001	42	43	1	0
ALRC001	43	44	1	0

Hole ID	Depth from (m)	Depth to (m)	Interval (m)	Au - (g/t)
ALRC001	44	45	1	0
ALRC001	45	46	1	0
ALRC001	46	47	1	0
ALRC001	47	48	1	0
ALRC001	48	49	1	0
ALRC001	49	50	1	0
ALRC001	50	51	1	0
ALRC001	51	52	1	0
ALRC001	52	53	1	0
ALRC001	53	54	1	0
ALRC001	54	55	1	0
ALRC001	55	56	1	0
ALRC001	56	57	1	0
ALRC001	57	58	1	0
ALRC001	58	59	1	0
ALRC001	59	60	1	0
ALRC001	60	61	1	0
ALRC001	61	62	1	0
ALRC001	62	63	1	0
ALRC001	63	64	1	0
ALRC001	64	65	1	0
ALRC001	65	66	1	0
ALRC001	66	67	1	0
ALRC001	67	68	1	0
ALRC001	68	69	1	0
ALRC001	69	70	1	0
ALRC001	70	71	1	0
ALRC001	71	72	1	0
ALRC001	72	73	1	0
ALRC001	73	74	1	0
ALRC001	74	75	1	0
ALRC001	75	76	1	0
ALRC001	76	77	1	0
ALRC001	77	78	1	0
ALRC001	78	79	1	0
ALRC001	79	80	1	0
ALRC001	80	81	1	0
ALRC001	81	82	1	0
ALRC001	82	83	1	0
ALRC001	83	84	1	0
ALRC001	84	85	1	0
ALRC001	85	86	1	0
ALRC001	86	87	1	0
ALRC001	87	88	1	0
ALRC001	88	89	1	0

Hole ID	Depth from (m)	Depth to (m)	Interval (m)	Au - (g/t)
ALRC001	89	90	1	0
ALRC001	90	91	1	0
ALRC001	91	92	1	0
ALRC001	92	93	1	0
ALRC001	93	94	1	0
ALRC001	94	95	1	0
ALRC001	95	96	1	0
ALRC001	96	97	1	0
ALRC001	97	98	1	0
ALRC001	98	99	1	0
ALRC001	99	100	1	0
ALRC001	100	101	1	0
ALRC001	101	102	1	0
ALRC001	102	103	1	0
ALRC001	103	104	1	0
ALRC001	104	105	1	0
ALRC001	105	106	1	0
ALRC001	106	107	1	0
ALRC001	107	108	1	0
ALRC001	108	109	1	0
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ALRC001	111	112	1	0
ALRC001	112	113	1	0
ALRC001	113	114	1	0
ALRC001	114	115	1	0
ALRC001	115	116	1	0
ALRC001	116	117	1	0
ALRC001	117	118	1	0
ALRC001	118	119	1	0
ALRC001	119	120	1	0
ALRC001	120	121	1	0
ALRC001	121	122	1	0
ALRC001	122	123	1	0
ALRC001	123	124	1	0
ALRC001	124	125	1	0
ALRC001	125	126	1	0
ALRC001	126	127	1	0.01
ALRC001	127	128	1	0.01
ALRC001	128	129	1	0.01
ALRC001	129	130	1	0
ALRC001	130	131	1	0
ALRC001	131	132	1	0
ALRC001	132	133	1	0
ALRC001	133	134	1	0

Hole ID	Depth from (m)	Depth to (m)	Interval (m)	Au - (g/t)
ALRC001	134	135	1	0
ALRC001	135	136	1	0.01
ALRC001	136	137	1	0
ALRC001	137	138	1	0.01
ALRC001	138	139	1	0.01
ALRC001	139	140	1	0
ALRC001	140	141	1	0.01
ALRC001	141	142	1	0
ALRC001	142	143	1	0.01
ALRC001	143	144	1	0.02
ALRC001	144	145	1	0
ALRC001	145	146	1	0.01
ALRC001	146	147	1	0.01
ALRC001	147	148	1	0
ALRC001	148	149	1	0.23
ALRC001	149	150	1	0.82
ALRC001	150	151	1	8.30
ALRC001	151	152	1	1.70
ALRC001	152	153	1	2.45
ALRC001	153	154	1	1.14
ALRC001	154	155	1	0.62
ALRC001	155	156	1	0.34
ALRC001	156	157	1	0.30
ALRC001	157	158	1	2.36
ALRC001	158	159	1	1.46
ALRC001	159	160	1	0.13
ALRC001	160	161	1	0.22
ALRC001	161	162	1	0.20
ALRC001	162	163	1	0.02
ALRC001	163	164	1	0
ALRC001	164	165	1	0
ALRC001	165	166	1	0
ALRC001	166	167	1	0
ALRC001	167	168	1	0
ALRC001	168	169	1	0.01
ALRC001	169	170	1	0
ALRC001	170	171	1	0
ALRC001	171	172	1	0
ALRC001	172	173	1	0
ALRC001	173	174	1	0
ALRC001	174	175	1	0
ALRC001	175	176	1	0
ALRC001	176	177	1	0
ALRC001	177	178	1	0
ALRC001	178	179	1	0

Hole ID	Depth from (m)	Depth to (m)	Interval (m)	Au - (g/t)
ALRC001	179	180	1	0
ALRC002	0	1	1	0.09
ALRC002	1	2	1	0.01
ALRC002	2	3	1	0
ALRC002	3	4	1	0
ALRC002	4	5	1	0
ALRC002	5	6	1	0
ALRC002	6	7	1	0
ALRC002	7	8	1	0
ALRC002	8	9	1	0
ALRC002	9	10	1	0
ALRC002	10	11	1	0
ALRC002	11	12	1	0
ALRC002	12	13	1	0
ALRC002	13	14	1	0
ALRC002	14	15	1	0
ALRC002	15	16	1	0.01
ALRC002	16	17	1	0
ALRC002	17	18	1	0
ALRC002	18	19	1	0
ALRC002	19	20	1	0
ALRC002	20	21	1	0
ALRC002	21	22	1	0
ALRC002	22	23	1	0
ALRC002	23	24	1	0
ALRC002	24	25	1	0
ALRC002	25	26	1	0
ALRC002	26	27	1	0
ALRC002	27	28	1	0
ALRC002	28	29	1	0
ALRC002	29	30	1	0
ALRC002	30	31	1	0
ALRC002	31	32	1	0
ALRC002	32	33	1	0
ALRC002	33	34	1	0
ALRC002	34	35	1	0
ALRC002	35	36	1	0
ALRC002	36	37	1	0
ALRC002	37	38	1	0
ALRC002	38	39	1	0
ALRC002	39	40	1	0
ALRC002	40	41	1	0
ALRC002	41	42	1	0
ALRC002	42	43	1	0
ALRC002	43	44	1	0

Hole ID	Depth from (m)	Depth to (m)	Interval (m)	Au - (g/t)
ALRC002	44	45	1	0
ALRC002	45	46	1	0
ALRC002	46	47	1	0
ALRC002	47	48	1	0
ALRC002	48	49	1	0
ALRC002	49	50	1	0
ALRC002	50	51	1	0
ALRC002	51	52	1	0
ALRC002	52	53	1	0
ALRC002	53	54	1	0
ALRC002	54	55	1	0.01
ALRC002	55	56	1	0.01
ALRC002	56	57	1	0
ALRC002	57	58	1	0
ALRC002	58	59	1	0
ALRC002	59	60	1	0
ALRC002	60	61	1	0
ALRC002	61	62	1	0
ALRC002	62	63	1	0
ALRC002	63	64	1	0
ALRC002	64	65	1	0
ALRC002	65	66	1	0
ALRC002	66	67	1	0
ALRC002	67	68	1	0
ALRC002	68	69	1	0
ALRC002	69	70	1	0
ALRC002	70	71	1	0
ALRC002	71	72	1	0
ALRC002	72	73	1	0
ALRC002	73	74	1	0
ALRC002	74	75	1	0
ALRC002	75	76	1	0
ALRC002	76	77	1	0
ALRC002	77	78	1	0
ALRC002	78	79	1	0
ALRC002	79	80	1	0
ALRC002	80	81	1	0
ALRC002	81	82	1	0
ALRC002	82	83	1	0
ALRC002	83	84	1	0.01
ALRC002	84	85	1	0
ALRC002	85	86	1	0
ALRC002	86	87	1	0
ALRC002	87	88	1	0
ALRC002	88	89	1	0

Hole ID	Depth from (m)	Depth to (m)	Interval (m)	Au - (g/t)
ALRC002	89	90	1	0
ALRC002	90	91	1	0
ALRC002	91	92	1	0
ALRC002	92	93	1	0
ALRC002	93	94	1	0
ALRC002	94	95	1	0
ALRC002	95	96	1	0
ALRC002	96	97	1	0
ALRC002	97	98	1	0.01
ALRC002	98	99	1	0
ALRC002	99	100	1	0.01
ALRC002	100	101	1	0.01
ALRC002	101	102	1	0.01
ALRC002	102	103	1	0.02
ALRC002	103	104	1	0.02
ALRC002	104	105	1	0.01
ALRC002	105	106	1	0.02
ALRC002	106	107	1	0.03
ALRC002	107	108	1	0
ALRC002	108	109	1	0.02
ALRC002	109	110	1	0.02
ALRC002	110	111	1	0.01
ALRC002	111	112	1	0
ALRC002	112	113	1	0.01
ALRC002	113	114	1	0
ALRC002	114	115	1	0.01
ALRC002	115	116	1	0
ALRC002	116	117	1	0
ALRC002	117	118	1	0
ALRC002	118	119	1	0
ALRC002	119	120	1	0.01
ALRC002	120	121	1	0.01
ALRC002	121	122	1	0.05
ALRC002	122	123	1	0.01
ALRC002	123	124	1	0.05
ALRC002	124	125	1	0.01
ALRC002	125	126	1	0
ALRC002	126	127	1	0
ALRC002	127	128	1	0
ALRC002	128	129	1	0
ALRC002	129	130	1	0.01
ALRC002	130	131	1	0
ALRC002	131	132	1	0
ALRC002	132	133	1	0
ALRC002	133	134	1	0

Hole ID	Depth from (m)	Depth to (m)	Interval (m)	Au - (g/t)
ALRC002	134	135	1	0
ALRC002	135	136	1	0
ALRC002	136	137	1	0
ALRC002	137	138	1	0
ALRC002	138	139	1	0
ALRC002	139	140	1	0
ALRC002	140	141	1	0
ALRC002	141	142	1	0
ALRC002	142	143	1	0.02
ALRC002	143	144	1	0.01
ALRC002	144	145	1	0.01
ALRC002	145	146	1	0
ALRC002	146	147	1	0
ALRC002	147	148	1	0
ALRC002	148	149	1	0
ALRC002	149	150	1	0.01
ALRC002	150	151	1	0
ALRC002	151	152	1	0
ALRC002	152	153	1	0
ALRC002	153	154	1	0
ALRC002	154	155	1	0
ALRC002	155	156	1	0
ALRC002	156	157	1	0.01
ALRC002	157	158	1	0
ALRC002	158	159	1	0
ALRC002	159	160	1	0
ALRC002	160	161	1	0
ALRC002	161	162	1	0
ALRC002	162	163	1	0
ALRC002	163	164	1	0.01
ALRC002	164	165	1	0
ALRC002	165	166	1	0
ALRC002	166	167	1	0
ALRC002	167	168	1	0
ALRC002	168	169	1	0
ALRC002	169	170	1	0
ALRC002	170	171	1	0
ALRC002	171	172	1	0
ALRC002	172	173	1	0
ALRC002	173	174	1	0
ALRC002	174	175	1	0
ALRC002	175	176	1	0
ALRC002	176	177	1	0.24
ALRC002	177	178	1	0.03
ALRC002	178	179	1	0

Hole ID	Depth from (m)	Depth to (m)	Interval (m)	Au - (g/t)
ALRC002	179	180	1	0
ALRC002	180	181	1	0
ALRC002	181	182	1	0
ALRC002	182	183	1	0
ALRC002	183	184	1	0
ALRC002	184	185	1	0
ALRC002	185	186	1	0
ALRC002	186	187	1	0
ALRC002	187	188	1	0
ALRC002	188	189	1	0
ALRC002	189	190	1	0
ALRC002	190	191	1	0
ALRC002	191	192	1	0
ALRC002	192	193	1	0
ALRC002	193	194	1	0.01
ALRC002	194	195	1	0
ALRC002	195	196	1	0
ALRC002	196	197	1	0.01
ALRC002	197	198	1	0
ALRC002	198	199	1	0
ALRC002	199	200	1	0
ALRC002	200	201	1	0
ALRC002	201	202	1	0
ALRC002	202	203	1	0
ALRC002	203	204	1	0
ALRC002	204	205	1	0
ALRC002	205	206	1	0
ALRC002	206	207	1	0
ALRC002	207	208	1	0
ALRC002	208	209	1	0
ALRC002	209	210	1	0
ALRC002	210	211	1	0
ALRC002	211	212	1	0
ALRC002	212	213	1	0
ALRC002	213	214	1	0
ALRC002	214	215	1	0
ALRC002	215	216	1	0
ALRC002	216	217	1	0
ALRC002	217	218	1	0
ALRC002	218	219	1	0
ALRC002	219	220	1	0
ALRC002	220	221	1	0
ALRC002	221	222	1	0
ALRC002	222	223	1	0
ALRC003	0	1	1	0

Hole ID	Depth from (m)	Depth to (m)	Interval (m)	Au - (g/t)
ALRC003	1	2	1	0
ALRC003	2	3	1	0
ALRC003	3	4	1	0
ALRC003	4	5	1	0
ALRC003	5	6	1	0
ALRC003	6	7	1	0
ALRC003	7	8	1	0
ALRC003	8	9	1	0
ALRC003	9	10	1	0
ALRC003	10	11	1	0
ALRC003	11	12	1	0
ALRC003	12	13	1	0
ALRC003	13	14	1	0
ALRC003	14	15	1	0
ALRC003	15	16	1	0
ALRC003	16	17	1	0
ALRC003	17	18	1	0
ALRC003	18	19	1	0
ALRC003	19	20	1	0
ALRC003	20	21	1	0
ALRC003	21	22	1	0
ALRC003	22	23	1	0
ALRC003	23	24	1	0
ALRC003	24	25	1	0
ALRC003	25	26	1	0
ALRC003	26	27	1	0
ALRC003	27	28	1	0
ALRC003	28	29	1	0
ALRC003	29	30	1	0
ALRC003	30	31	1	0
ALRC003	31	32	1	0
ALRC003	32	33	1	0
ALRC003	33	34	1	0
ALRC003	34	35	1	0
ALRC003	35	36	1	0
ALRC003	36	37	1	0
ALRC003	37	38	1	0
ALRC003	38	39	1	0
ALRC003	39	40	1	0
ALRC003	40	41	1	0
ALRC003	41	42	1	0
ALRC003	42	43	1	0
ALRC003	43	44	1	0
ALRC003	44	45	1	0
ALRC003	45	46	1	0

Hole ID	Depth from (m)	Depth to (m)	Interval (m)	Au - (g/t)
ALRC003	46	47	1	0
ALRC003	47	48	1	0
ALRC003	48	49	1	0
ALRC003	49	50	1	0
ALRC003	50	51	1	0
ALRC003	51	52	1	0
ALRC003	52	53	1	0
ALRC003	53	54	1	0.01
ALRC003	54	55	1	0
ALRC003	55	56	1	0
ALRC003	56	57	1	0
ALRC003	57	58	1	0
ALRC003	58	59	1	0
ALRC003	59	60	1	0
ALRC003	60	61	1	0.01
ALRC003	61	62	1	0
ALRC003	62	63	1	0.01
ALRC003	63	64	1	0
ALRC003	64	65	1	0
ALRC003	65	66	1	0.01
ALRC003	66	67	1	0.01
ALRC003	67	68	1	0
ALRC003	68	69	1	0
ALRC003	69	70	1	0
ALRC003	70	71	1	0
ALRC003	71	72	1	0
ALRC003	72	73	1	0
ALRC003	73	74	1	0
ALRC003	74	75	1	0
ALRC003	75	76	1	0
ALRC003	76	77	1	0
ALRC003	77	78	1	0
ALRC003	78	79	1	0
ALRC003	79	80	1	0
ALRC003	80	81	1	0
ALRC003	81	82	1	0
ALRC003	82	83	1	0
ALRC003	83	84	1	0
ALRC003	84	85	1	0
ALRC003	85	86	1	0
ALRC003	86	87	1	0
ALRC003	87	88	1	0
ALRC003	88	89	1	0
ALRC003	89	90	1	0
ALRC003	90	91	1	0

Hole ID	Depth from (m)	Depth to (m)	Interval (m)	Au - (g/t)
ALRC003	91	92	1	0
ALRC003	92	93	1	0
ALRC003	93	94	1	0
ALRC003	94	95	1	0
ALRC003	95	96	1	0
ALRC003	96	97	1	0
ALRC003	97	98	1	0
ALRC003	98	99	1	0
ALRC003	99	100	1	0
ALRC003	100	101	1	0
ALRC003	101	102	1	0.01
ALRC003	102	103	1	0
ALRC003	103	104	1	0
ALRC003	104	105	1	0
ALRC003	105	106	1	0
ALRC003	106	107	1	0
ALRC003	107	108	1	0
ALRC003	108	109	1	0.02
ALRC003	109	110	1	0.01
ALRC003	110	111	1	0
ALRC003	111	112	1	0
ALRC003	112	113	1	0.01
ALRC003	113	114	1	0
ALRC003	114	115	1	0
ALRC003	115	116	1	0
ALRC003	116	117	1	0
ALRC003	117	118	1	0
ALRC003	118	119	1	0
ALRC003	119	120	1	0
ALRC003	120	121	1	0
ALRC003	121	122	1	0
ALRC003	122	123	1	0
ALRC003	123	124	1	0
ALRC003	124	125	1	0
ALRC003	125	126	1	0
ALRC003	126	127	1	0
ALRC003	127	128	1	0
ALRC003	128	129	1	0
ALRC003	129	130	1	0
ALRC003	130	131	1	0
ALRC003	131	132	1	0
ALRC003	132	133	1	0
ALRC003	133	134	1	0
ALRC003	134	135	1	0
ALRC003	135	136	1	0

Hole ID	Depth from (m)	Depth to (m)	Interval (m)	Au - (g/t)
ALRC003	136	137	1	0
ALRC003	137	138	1	0
ALRC003	138	139	1	0
ALRC003	139	140	1	0
ALRC003	140	141	1	0
ALRC003	141	142	1	0
ALRC003	142	143	1	0
ALRC003	143	144	1	0
ALRC003	144	145	1	0
ALRC003	145	146	1	0
ALRC003	146	147	1	0.01
ALRC003	147	148	1	0
ALRC003	148	149	1	0
ALRC003	149	150	1	0
ALRC003	150	151	1	0
ALRC003	151	152	1	0
ALRC003	152	153	1	0
ALRC003	153	154	1	0
ALRC003	154	155	1	0
ALRC003	155	156	1	0
ALRC003	156	157	1	0
ALRC003	157	158	1	0
ALRC003	158	159	1	0
ALRC003	159	160	1	0
ALRC003	160	161	1	0
ALRC003	161	162	1	0
ALRC003	162	163	1	0
ALRC003	163	164	1	0
ALRC003	164	165	1	0.25
ALRC003	165	166	1	0.03
ALRC003	166	167	1	0.25
ALRC003	167	168	1	0.02
ALRC003	168	169	1	0.02
ALRC003	169	170	1	0.01
ALRC003	170	171	1	0.03
ALRC003	171	172	1	0.01
ALRC003	172	173	1	0.03
ALRC003	173	174	1	0.01
ALRC003	174	175	1	0.13
ALRC003	175	176	1	0.01
ALRC003	176	177	1	0
ALRC003	177	178	1	0
ALRC003	178	179	1	0
ALRC003	179	180	1	0.03
ALRC003	180	181	1	0

Hole ID	Depth from (m)	Depth to (m)	Interval (m)	Au - (g/t)
ALRC003	181	182	1	0
ALRC003	182	183	1	0
ALRC003	183	184	1	0
ALRC003	184	185	1	0
ALRC003	185	186	1	0
ALRC003	186	187	1	0
ALRC003	187	188	1	0
ALRC003	188	189	1	0
ALRC003	189	190	1	0
ALRC003	190	191	1	0
ALRC003	191	192	1	0
ALRC003	192	193	1	0
ALRC003	193	194	1	0
ALRC003	194	195	1	0
ALRC003	195	196	1	0
ALRC003	196	197	1	0
ALRC003	197	198	1	0
ALRC003	198	199	1	0
ALRC003	199	200	1	0
ALRC003	200	201	1	0
ALRC003	201	202	1	0
ALRC003	202	203	1	0
ALRC003	203	204	1	0
ALRC003	204	205	1	0
ALRC003	205	206	1	0
ALRC003	206	207	1	0
ALRC003	207	208	1	0
ALRC003	208	209	1	0
ALRC003	209	210	1	0
ALRC003	210	211	1	0
ALRC003	211	212	1	0
ALRC003	212	213	1	0
ALRC003	213	214	1	0
ALRC003	214	215	1	0
ALRC003	215	216	1	0
ALRC003	216	217	1	0
ALRC003	217	218	1	0
ALRC003	218	219	1	0.06
ALRC003	219	220	1	0
ALRC003	220	221	1	0
ALRC003	221	222	1	0
ALRC003	222	223	1	0
ALRC003	223	224	1	0
ALRC003	224	225	1	0
ALRC003	225	226	1	0

Hole ID	Depth from (m)	Depth to (m)	Interval (m)	Au - (g/t)
ALRC004	0	1	1	0.00
ALRC004	1	2	1	0.00
ALRC004	2	3	1	0.00
ALRC004	3	4	1	0.00
ALRC004	4	5	1	0.00
ALRC004	5	6	1	0
ALRC004	6	7	1	0.14
ALRC004	7	8	1	1.31
ALRC004	8	9	1	1.04
ALRC004	9	10	1	0.42
ALRC004	10	11	1	0.84
ALRC004	11	12	1	0.13
ALRC004	12	13	1	0.18
ALRC004	13	14	1	0.05
ALRC004	14	15	1	0
ALRC004	15	16	1	0
ALRC004	16	17	1	0.11
ALRC004	17	18	1	0.06
ALRC004	18	19	1	0.11
ALRC004	19	20	1	0.13
ALRC004	20	21	1	0.05
ALRC004	21	22	1	0.02
ALRC004	22	23	1	0
ALRC004	23	24	1	0.01
ALRC004	24	25	1	0.01
ALRC004	25	26	1	0.04
ALRC004	26	27	1	0
ALRC004	27	28	1	0
ALRC004	28	29	1	0
ALRC004	29	30	1	0
ALRC004	30	31	1	0
ALRC004	31	32	1	0.06
ALRC004	32	33	1	0
ALRC004	33	34	1	0
ALRC004	34	35	1	0.09
ALRC004	35	36	1	0.05
ALRC004	36	37	1	1.11
ALRC004	37	38	1	0.45
ALRC004	38	39	1	2.57
ALRC004	39	40	1	2.25
ALRC004	40	41	1	1.09
ALRC004	41	42	1	0.77
ALRC004	42	43	1	1.24
ALRC004	43	44	1	1.30
ALRC004	44	45	1	2.49

Hole ID	Depth from (m)	Depth to (m)	Interval (m)	Au - (g/t)
ALRC004	45	46	1	2.86
ALRC004	46	47	1	1.02
ALRC004	47	48	1	0.59
ALRC004	48	49	1	0.07
ALRC004	49	50	1	0.09
ALRC004	50	51	1	0.01
ALRC004	51	52	1	0
ALRC004	52	53	1	0.10
ALRC004	53	54	1	0.04
ALRC004	54	55	1	0.04
ALRC004	55	56	1	0.02
ALRC004	56	57	1	0.06
ALRC004	57	58	1	0.02
ALRC004	58	59	1	0
ALRC004	59	60	1	0.01
ALRC004	60	61	1	0
ALRC004	61	62	1	0.02
ALRC004	62	63	1	0.02
ALRC004	63	64	1	0.01
ALRC004	64	65	1	0.01
ALRC004	65	66	1	0.02
ALRC004	66	67	1	0.01
ALRC004	67	68	1	0.01
ALRC004	68	69	1	0.01
ALRC004	69	70	1	0.01
ALRC004	70	71	1	0.01
ALRC004	71	72	1	0.01
ALRC004	72	73	1	0
ALRC004	73	74	1	0
ALRC004	74	75	1	0
ALRC004	75	76	1	0
ALRC004	76	77	1	0
ALRC004	77	78	1	0.01
ALRC004	78	79	1	0.57
ALRC004	79	80	1	0.04
ALRC004	80	81	1	0.03
ALRC004	81	82	1	0.01
ALRC004	82	83	1	0.03
ALRC004	83	84	1	0.01
ALRC004	84	85	1	0.01
ALRC004	85	86	1	0.02
ALRC004	86	87	1	0
ALRC004	87	88	1	0.01
ALRC004	88	89	1	0.01
ALRC004	89	90	1	0.01

Hole ID	Depth from (m)	Depth to (m)	Interval (m)	Au - (g/t)
ALRC004	90	91	1	0
ALRC004	91	92	1	0
ALRC004	92	93	1	0
ALRC004	93	94	1	0.01
ALRC005	0	1	1	0
ALRC005	1	2	1	0.01
ALRC005	2	3	1	0.06
ALRC005	3	4	1	0.05
ALRC005	4	5	1	0.10
ALRC005	5	6	1	1.25
ALRC005	6	7	1	0.47
ALRC005	7	8	1	0.84
ALRC005	8	9	1	1.02
ALRC005	9	10	1	1.79
ALRC005	10	11	1	0.56
ALRC005	11	12	1	0.75
ALRC005	12	13	1	0.86
ALRC005	13	14	1	0.67
ALRC005	14	15	1	0.04
ALRC005	15	16	1	0.01
ALRC005	16	17	1	0
ALRC005	17	18	1	0
ALRC005	18	19	1	0
ALRC005	19	20	1	0
ALRC005	20	21	1	0
ALRC005	21	22	1	0
ALRC005	22	23	1	0
ALRC005	23	24	1	0
ALRC005	24	25	1	0
ALRC005	25	26	1	0.01
ALRC005	26	27	1	0
ALRC005	27	28	1	0
ALRC005	28	29	1	0
ALRC005	29	30	1	0.02
ALRC005	30	31	1	0.01
ALRC005	31	32	1	0.02
ALRC005	32	33	1	0
ALRC005	33	34	1	0
ALRC005	34	35	1	0
ALRC005	35	36	1	0.05
ALRC006	0	1	1	0.00
ALRC006	1	2	1	0
ALRC006	2	3	1	0
ALRC006	3	4	1	0.01
ALRC006	4	5	1	0

Hole ID	Depth from (m)	Depth to (m)	Interval (m)	Au - (g/t)
ALRC006	5	6	1	0
ALRC006	6	7	1	0
ALRC006	7	8	1	0.02
ALRC006	8	9	1	0.02
ALRC006	9	10	1	0.06
ALRC006	10	11	1	0.01
ALRC006	11	12	1	0.03
ALRC006	12	13	1	0.02
ALRC006	13	14	1	0
ALRC006	14	15	1	0
ALRC006	15	16	1	0.21
ALRC006	16	17	1	0.02
ALRC006	17	18	1	0.17
ALRC006	18	19	1	1.14
ALRC006	19	20	1	0.24
ALRC006	20	21	1	0.43
ALRC006	21	22	1	0.63
ALRC006	22	23	1	0.16
ALRC006	23	24	1	0.09
ALRC006	24	25	1	0.02
ALRC007	0	1	1	0
ALRC007	1	2	1	0
ALRC007	2	3	1	0
ALRC007	3	4	1	0
ALRC007	4	5	1	0.11
ALRC007	5	6	1	0.93
ALRC007	6	7	1	0.70
ALRC007	7	8	1	0.57
ALRC007	8	9	1	0.85
ALRC007	9	10	1	0.76
ALRC007	10	11	1	0.58
ALRC007	11	12	1	0.54
ALRC007	12	13	1	0.75
ALRC007	13	14	1	0.34
ALRC007	14	15	1	0.28
ALRC007	15	16	1	0.48
ALRC007	16	17	1	0.22
ALRC007	17	18	1	0.22
ALRC007	18	19	1	0.10
ALRC007	19	20	1	0.06
ALRC007	20	21	1	0.07
ALRC007	21	22	1	0.54
ALRC007	22	23	1	0.95
ALRC007	23	24	1	0.09
ALRC007	24	25	1	0.02

Hole ID	Depth from (m)	Depth to (m)	Interval (m)	Au - (g/t)
ALRC007	25	26	1	0.02
ALRC007	26	27	1	0.31
ALRC007	27	28	1	0.08
ALRC007	28	29	1	0.02
ALRC007	29	30	1	0
ALRC007	30	31	1	0.02
ALRC007	31	32	1	0
ALRC007	32	33	1	0.01
ALRC007	33	34	1	0
ALRC007	34	35	1	0
ALRC007	35	36	1	0.03
ALRC007	36	37	1	0
ALRC008	0	1	1	0.03
ALRC008	1	2	1	0
ALRC008	2	3	1	0
ALRC008	3	4	1	0
ALRC008	4	5	1	0
ALRC008	5	6	1	0
ALRC008	6	7	1	0
ALRC008	7	8	1	0
ALRC008	8	9	1	0
ALRC008	9	10	1	0
ALRC008	10	11	1	0
ALRC008	11	12	1	0
ALRC008	12	13	1	0
ALRC008	13	14	1	0
ALRC008	14	15	1	0
ALRC008	15	16	1	0
ALRC008	16	17	1	0
ALRC008	17	18	1	0
ALRC008	18	19	1	0
ALRC008	19	20	1	0
ALRC008	20	21	1	0
ALRC008	21	22	1	0
ALRC008	22	23	1	0
ALRC008	23	24	1	0
ALRC008	24	25	1	0
ALRC008	25	26	1	0
ALRC008	26	27	1	0.04
ALRC008	27	28	1	0.06
ALRC008	28	29	1	0.05
ALRC008	29	30	1	0
ALRC008	30	31	1	0
ALRC008	31	32	1	0
ALRC008	32	33	1	0.13

Hole ID	Depth from (m)	Depth to (m)	Interval (m)	Au - (g/t)
ALRC008	33	34	1	0.41
ALRC008	34	35	1	0.23
ALRC008	35	36	1	0
ALRC008	36	37	1	0.10
ALRC008	37	38	1	1.02
ALRC008	38	39	1	0.38
ALRC008	39	40	1	4.26
ALRC008	40	41	1	2.44
ALRC008	41	42	1	1.46
ALRC008	42	43	1	0.57
ALRC008	43	44	1	0.24
ALRC008	44	45	1	0.08
ALRC008	45	46	1	0.04
ALRC008	46	47	1	0.69
ALRC008	47	48	1	0.07
ALRC008	48	49	1	0.03
ALRC008	49	50	1	0.01
ALRC008	50	51	1	0.01
ALRC008	51	52	1	0.01
ALRC008	52	53	1	0.01
ALRC008	53	54	1	0.01
ALRC008	54	55	1	0.01
ALRC009	0	1	1	0.00
ALRC009	1	2	1	0.02
ALRC009	2	3	1	0.02
ALRC009	3	4	1	0.01
ALRC009	4	5	1	0.03
ALRC009	5	6	1	0.01
ALRC009	6	7	1	0.01
ALRC009	7	8	1	0.01
ALRC009	8	9	1	0.06
ALRC009	9	10	1	0.04
ALRC009	10	11	1	0.23
ALRC009	11	12	1	0.13
ALRC009	12	13	1	0.11
ALRC009	13	14	1	0.36
ALRC009	14	15	1	0.09
ALRC009	15	16	1	0.24
ALRC009	16	17	1	2.94
ALRC009	17	18	1	1.99
ALRC009	18	19	1	0.84
ALRC009	19	20	1	0.12
ALRC009	20	21	1	0.08
ALRC009	21	22	1	0.06
ALRC009	22	23	1	0.03

Hole ID	Depth from (m)	Depth to (m)	Interval (m)	Au - (g/t)
ALRC009	23	24	1	0.02
ALRC009	24	25	1	0.03
ALRC009	25	26	1	0.02
ALRC009	26	27	1	0.01
ALRC009	27	28	1	0.01
ALRC009	28	29	1	0.02
ALRC009	29	30	1	0.02
ALRC009	30	31	1	0.01
ALRC009	31	32	1	0.02
ALRC009	32	33	1	0.02
ALRC009	33	34	1	0.02
ALRC009	34	35	1	0.01
ALRC009	35	36	1	0.02
ALRC009	36	37	1	0.01
ALRC009	37	38	1	0.02
ALRC009	38	39	1	0
ALRC009	39	40	1	0.01
ALRC009	40	41	1	0.01
ALRC009	41	42	1	0.01
ALRC009	42	43	1	0.01
ALRC009	43	44	1	0.01
ALRC009	44	45	1	0
ALRC009	45	46	1	0
ALRC009	46	47	1	0
ALRC009	47	48	1	0
ALRC009	48	49	1	0.04
ALRC009	49	50	1	0.10
ALRC009	50	51	1	0.06
ALRC009	51	52	1	0.03
ALRC009	52	53	1	0.04
ALRC009	53	54	1	0.04
ALRC009	54	55	1	0.03
ALRC009	55	56	1	0.03
ALRC009	56	57	1	0.02
ALRC009	57	58	1	0.03
ALRC009	58	59	1	0.03
ALRC009	59	60	1	0.05
ALRC009	60	61	1	0.05
ALRC009	61	62	1	0.03
ALRC009	62	63	1	0.04
ALRC009	63	64	1	0.01
ALRC009	64	65	1	0
ALRC009	65	66	1	0
ALRC009	66	67	1	0
ALRC009	67	68	1	0

Hole ID	Depth from (m)	Depth to (m)	Interval (m)	Au - (g/t)
ALRC009	68	69	1	0
ALRC009	69	70	1	0
ALRC009	70	71	1	0
ALRC009	71	72	1	0
ALRC009	72	73	1	0
ALRC009	73	74	1	0
ALRC009	74	75	1	0
ALRC009	75	76	1	0
ALRC009	76	77	1	0
ALRC009	77	78	1	0
ALRC009	78	79	1	0
ALRC009	79	80	1	0
ALRC009	80	81	1	0
ALRC009	81	82	1	0
ALRC009	82	83	1	0
ALRC009	83	84	1	0
ALRC009	84	85	1	0.01
ALRC009	85	86	1	0
ALRC009	86	87	1	0
ALRC009	87	88	1	0
ALRC009	88	89	1	0
ALRC009	89	90	1	0
ALRC009	90	91	1	0
ALRC009	91	92	1	0
ALRC009	92	93	1	0
ALRC009	93	94	1	0
ALRC009	94	95	1	0
ALRC009	95	96	1	0
ALRC009	96	97	1	0
ALRC009	97	98	1	0
ALRC009	98	99	1	0
ALRC009	99	100	1	0
ALRC009	100	101	1	0
ALRC009	101	102	1	0
ALRC009	102	103	1	0.01
ALRC009	103	104	1	0
ALRC009	104	105	1	0
ALRC009	105	106	1	0
ALRC009	106	107	1	0
ALRC009	107	108	1	0
ALRC009	108	109	1	0
ALRC009	109	110	1	0
ALRC009	110	111	1	0
ALRC009	111	112	1	0
ALRC009	112	113	1	0

Hole ID	Depth from (m)	Depth to (m)	Interval (m)	Au - (g/t)
ALRC009	113	114	1	0
ALRC009	114	115	1	0
ALRC009	115	116	1	0
ALRC009	116	117	1	0
ALRC009	117	118	1	0
ALRC009	118	119	1	0
ALRC009	119	120	1	0
ALRC010	0	1	1	0.01
ALRC010	1	2	1	0.01
ALRC010	2	3	1	0.01
ALRC010	3	4	1	0.02
ALRC010	4	5	1	0.01
ALRC010	5	6	1	0
ALRC010	6	7	1	0.01
ALRC010	7	8	1	0.01
ALRC010	8	9	1	0.02
ALRC010	9	10	1	0
ALRC010	10	11	1	0.01
ALRC010	11	12	1	0
ALRC010	12	13	1	0
ALRC010	13	14	1	0
ALRC010	14	15	1	0.01
ALRC010	15	16	1	0.07
ALRC010	16	17	1	0.04
ALRC010	17	18	1	0.03
ALRC010	18	19	1	0.02
ALRC010	19	20	1	0.01
ALRC010	20	21	1	0.05
ALRC010	21	22	1	0.06
ALRC010	22	23	1	0.05
ALRC010	23	24	1	0.04
ALRC010	24	25	1	0.03
ALRC010	25	26	1	0.03
ALRC010	26	27	1	0.02
ALRC010	27	28	1	0.02
ALRC010	28	29	1	0.01
ALRC010	29	30	1	0.02
ALRC010	30	31	1	0.02
ALRC010	31	32	1	0.01
ALRC010	32	33	1	0.01
ALRC010	33	34	1	0
ALRC010	34	35	1	0
ALRC010	35	36	1	0
ALRC010	36	37	1	0
ALRC010	37	38	1	0

Hole ID	Depth from (m)	Depth to (m)	Interval (m)	Au - (g/t)
ALRC010	38	39	1	0
ALRC010	39	40	1	0
ALRC010	40	41	1	0
ALRC010	41	42	1	0
ALRC010	42	43	1	0
ALRC010	43	44	1	0
ALRC010	44	45	1	0
ALRC010	45	46	1	0
ALRC010	46	47	1	0
ALRC010	47	48	1	0
ALRC010	48	49	1	0
ALRC010	49	50	1	0
ALRC010	50	51	1	0
ALRC010	51	52	1	0
ALRC010	52	53	1	0
ALRC010	53	54	1	0.02
ALRC010	54	55	1	0.03
ALRC010	55	56	1	0.07
ALRC010	56	57	1	0.04
ALRC010	57	58	1	0.03
ALRC010	58	59	1	0.04
ALRC010	59	60	1	0.09
ALRC010	60	61	1	0.04
ALRC010	61	62	1	0.06
ALRC010	62	63	1	0.04
ALRC010	63	64	1	0.02
ALRC010	64	65	1	0.01
ALRC010	65	66	1	0.02
ALRC010	66	67	1	0.02
ALRC010	67	68	1	0.02
ALRC010	68	69	1	0.14
ALRC010	69	70	1	0.17
ALRC010	70	71	1	0.05
ALRC010	71	72	1	0.03
ALRC010	72	73	1	0.02
ALRC010	73	74	1	0.01
ALRC010	74	75	1	0
ALRC010	75	76	1	0
ALRC010	76	77	1	0
ALRC010	77	78	1	0
ALRC010	78	79	1	0
ALRC010	79	80	1	0
ALRC010	80	81	1	0
ALRC010	81	82	1	0
ALRC010	82	83	1	0

Hole ID	Depth from (m)	Depth to (m)	Interval (m)	Au - (g/t)
ALRC010	83	84	1	0
ALRC010	84	85	1	0
ALRC010	85	86	1	0
ALRC010	86	87	1	0
ALRC010	87	88	1	0
ALRC010	88	89	1	0.01
ALRC010	89	90	1	0
ALRC010	90	91	1	0.04
ALRC010	91	92	1	0.01
ALRC010	92	93	1	0.01
ALRC010	93	94	1	0.01
ALRC010	94	95	1	0
ALRC010	95	96	1	0
ALRC010	96	97	1	0
ALRC010	97	98	1	0
ALRC010	98	99	1	0
ALRC010	99	100	1	0
ALRC010	100	101	1	0.01
ALRC010	101	102	1	0.01
ALRC010	102	103	1	0.07
ALRC010	103	104	1	0.16
ALRC010	104	105	1	0.03
ALRC010	105	106	1	0.03
ALRC010	106	107	1	0.04
ALRC010	107	108	1	0.02
ALRC010	108	109	1	0
ALRC010	109	110	1	0
ALRC010	110	111	1	0
ALRC010	111	112	1	0
ALRC010	112	113	1	0
ALRC010	113	114	1	0.20
ALRC010	114	115	1	0.07
ALRC010	115	116	1	0.06
ALRC010	116	117	1	0.42
ALRC010	117	118	1	0.02
ALRC010	118	119	1	0
ALRC010	119	120	1	0
ALRC010	120	121	1	0
ALRC010	121	122	1	0.02
ALRC010	122	123	1	0.02
ALRC010	123	124	1	0
ALRC010	124	125	1	0
ALRC010	125	126	1	0
ALRC010	126	127	1	0
ALRC010	127	128	1	0

Hole ID	Depth from (m)	Depth to (m)	Interval (m)	Au - (g/t)
ALRC010	128	129	1	0
ALRC010	129	130	1	0
ALRC010	130	131	1	0
ALRC010	131	132	1	0
ALRC010	132	133	1	0
ALRC010	133	134	1	0
ALRC010	134	135	1	0
ALRC010	135	136	1	0
ALRC010	136	137	1	0
ALRC010	137	138	1	0
ALRC010	138	139	1	0
ALRC010	139	140	1	0
ALRC010	140	141	1	0
ALRC010	141	142	1	0
ALRC010	142	143	1	0
ALRC010	143	144	1	0
ALRC010	144	145	1	0
ALRC010	145	146	1	0
ALRC010	146	147	1	0
ALRC010	147	148	1	0
ALRC010	148	149	1	0
ALRC010	149	150	1	0
ALRC010	150	151	1	0
ALRC010	151	152	1	0
ALRC010	152	153	1	0
ALRC010	153	154	1	0
ALRC010	154	155	1	0
ALRC010	155	156	1	0
ALRC010	156	157	1	0
ALRC010	157	158	1	0
ALRC010	158	159	1	0
ALRC010	159	160	1	0
ALRC010	160	161	1	0
ALRC010	161	162	1	0
ALRC010	162	163	1	0
ALRC010	163	164	1	0
ALRC010	164	165	1	0
ALRC010	165	166	1	0
ALRC010	166	167	1	0
ALRC010	167	168	1	0
ALRC010	168	169	1	0
ALRC010	169	170	1	0
ALRC010	170	171	1	0
ALRC010	171	172	1	0.01
ALRC010	172	173	1	0.04

Hole ID	Depth from (m)	Depth to (m)	Interval (m)	Au - (g/t)
ALRC010	173	174	1	0.11
ALRC010	174	175	1	0.61
ALRC010	175	176	1	0.97
ALRC010	176	177	1	0.77
ALRC010	177	178	1	0.45
ALRC010	178	179	1	0.54
ALRC010	179	180	1	0.21
ALRC010	180	181	1	0.51
ALRC010	181	182	1	1.03
ALRC010	182	183	1	0.25
ALRC010	183	184	1	0.09
ALRC010	184	185	1	0.04
ALRC010	185	186	1	0.13
ALRC010	186	187	1	0.09
ALRC010	187	188	1	0
ALRC010	188	189	1	0
ALRC010	189	190	1	0
ALRC010	190	191	1	0
ALRC010	191	192	1	0
ALRC010	192	193	1	0
ALRC010	193	194	1	0
ALRC010	194	195	1	0
ALRC010	195	196	1	0
ALRC010	196	197	1	0
ALRC010	197	198	1	0
ALRC010	198	199	1	0
ALRC010	199	200	1	0.05
ALRC010	200	201	1	0
ALRC010	201	202	1	0
ALRC010	202	203	1	0
ALRC010	203	204	1	0
ALRC010	204	205	1	0
ALRC010	205	206	1	0
ALRC010	206	207	1	0
ALRC010	207	208	1	0
ALRC010	208	209	1	0
ALRC010	209	210	1	0
ALRC010	210	211	1	0
ALRC010	211	212	1	0
ALRC010	212	213	1	0
ALRC010	213	214	1	0
ALRC010	214	215	1	0
ALRC010	215	216	1	0
ALRC010	216	217	1	0
ALRC010	217	218	1	0

Hole ID	Depth from (m)	Depth to (m)	Interval (m)	Au - (g/t)
ALRC010	218	219	1	0
ALRC010	219	220	1	0
ALRC010	220	221	1	0
ALRC010	221	222	1	0
ALRC010	222	223	1	0
ALRC011	0	1	1	0.01
ALRC011	1	2	1	0.04
ALRC011	2	3	1	0.01
ALRC011	3	4	1	0.02
ALRC011	4	5	1	0.01
ALRC011	5	6	1	0.03
ALRC011	6	7	1	0.01
ALRC011	7	8	1	0.01
ALRC011	8	9	1	0.02
ALRC011	9	10	1	0.03
ALRC011	10	11	1	2.11
ALRC011	11	12	1	14.60
ALRC011	12	13	1	3.21
ALRC011	13	14	1	0.18
ALRC011	14	15	1	0.03
ALRC011	15	16	1	0
ALRC011	16	17	1	0.01
ALRC011	17	18	1	0
ALRC011	18	19	1	0.01
ALRC011	19	20	1	0.01
ALRC011	20	21	1	0
ALRC011	21	22	1	0
ALRC011	22	23	1	0.01
ALRC011	23	24	1	0.03
ALRC011	24	25	1	0
ALRC011	25	26	1	0
ALRC011	26	27	1	0
ALRC011	27	28	1	0
ALRC011	28	29	1	0
ALRC011	29	30	1	0
ALRC011	30	31	1	0
ALRC011	31	32	1	0
ALRC011	32	33	1	0
ALRC011	33	34	1	0
ALRC011	34	35	1	0
ALRC011	35	36	1	0
ALRC011	36	37	1	0
ALRC011	37	38	1	0
ALRC011	38	39	1	0
ALRC011	39	40	1	0

Hole ID	Depth from (m)	Depth to (m)	Interval (m)	Au - (g/t)
ALRC011	40	41	1	0
ALRC011	41	42	1	0
ALRC011	42	43	1	0
ALRC011	43	44	1	0
ALRC011	44	45	1	0
ALRC011	45	46	1	0
ALRC011	46	47	1	0
ALRC011	47	48	1	0
ALRC011	48	49	1	0
ALRC011	49	50	1	0
ALRC011	50	51	1	0
ALRC011	51	52	1	0.02
ALRC011	52	53	1	0.03
ALRC011	53	54	1	0.04
ALRC011	54	55	1	0.02
ALRC011	55	56	1	0.04
ALRC011	56	57	1	0.19
ALRC011	57	58	1	0.80
ALRC011	58	59	1	0.01
ALRC011	59	60	1	0.01
ALRC011	60	61	1	0
ALRC011	61	62	1	0.03
ALRC011	62	63	1	0
ALRC011	63	64	1	0
ALRC011	64	65	1	0
ALRC011	65	66	1	0
ALRC011	66	67	1	0
ALRC011	67	68	1	0
ALRC011	68	69	1	0
ALRC011	69	70	1	0
ALRC011	70	71	1	0
ALRC011	71	72	1	0
ALRC011	72	73	1	0
ALRC011	73	74	1	0
ALRC011	74	75	1	0
ALRC011	75	76	1	0
ALRC011	76	77	1	0
ALRC011	77	78	1	0
ALRC011	78	79	1	0
ALRC011	79	80	1	0
ALRC011	80	81	1	0
ALRC011	81	82	1	0
ALRC011	82	83	1	0
ALRC011	83	84	1	0
ALRC011	84	85	1	0.02

Hole ID	Depth from (m)	Depth to (m)	Interval (m)	Au - (g/t)
ALRC011	85	86	1	0
ALRC011	86	87	1	0.03
ALRC011	87	88	1	0
ALRC011	88	89	1	0.07
ALRC011	89	90	1	0.03
ALRC011	90	91	1	0
ALRC011	91	92	1	0
ALRC011	92	93	1	0
ALRC011	93	94	1	0
ALRC011	94	95	1	0
ALRC011	95	96	1	0
ALRC011	96	97	1	0
ALRC011	97	98	1	0
ALRC011	98	99	1	0
ALRC011	99	100	1	0
ALRC011	100	101	1	0
ALRC011	101	102	1	0
ALRC011	102	103	1	0
ALRC011	103	104	1	0
ALRC011	104	105	1	0
ALRC011	105	106	1	0
ALRC011	106	107	1	0
ALRC011	107	108	1	0
ALRC011	108	109	1	0
ALRC011	109	110	1	0
ALRC011	110	111	1	0
ALRC011	111	112	1	0
ALRC011	112	113	1	0
ALRC011	113	114	1	0
ALRC011	114	115	1	0
ALRC011	115	116	1	0
ALRC011	116	117	1	0.01
ALRC011	117	118	1	0
ALRC011	118	119	1	0
ALRC011	119	120	1	0
ALRC011	120	121	1	0
ALRC011	121	122	1	0.01
ALRC011	122	123	1	0
ALRC011	123	124	1	0
ALRC011	124	125	1	0.01
ALRC011	125	126	1	0
ALRC011	126	127	1	0.06
ALRC011	127	128	1	0.03
ALRC011	128	129	1	0.04
ALRC011	129	130	1	0.05

Hole ID	Depth from (m)	Depth to (m)	Interval (m)	Au - (g/t)
ALRC011	130	131	1	0.05
ALRC011	131	132	1	0.05
ALRC011	132	133	1	0.05
ALRC011	133	134	1	0
ALRC011	134	135	1	0
ALRC011	135	136	1	0.01
ALRC011	136	137	1	0
ALRC011	137	138	1	0.04
ALRC011	138	139	1	0.01
ALRC011	139	140	1	0.07
ALRC011	140	141	1	0.01
ALRC011	141	142	1	0.01
ALRC011	142	143	1	0
ALRC011	143	144	1	0.01
ALRC011	144	145	1	0
ALRC011	145	146	1	0
ALRC011	146	147	1	0
ALRC011	147	148	1	0
ALRC011	148	149	1	0.01
ALRC011	149	150	1	0.02
ALRC011	150	151	1	0.02
ALRC011	151	152	1	0
ALRC011	152	153	1	0.01
ALRC011	153	154	1	0
ALRC011	154	155	1	0
ALRC011	155	156	1	0

Appendix 3 – JORC Code, 2012 Edition – Table 1

Section 1 Sampling Techniques and Data

(Criteria listed in the preceding section also apply to this section)

CRITERIA	JORC Code Explanation	Commentary
SAMPLING TECHNIQUES	<ul style="list-style-type: none"> Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling. Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used. Aspects of the determination of mineralisation that are Material to the Public Report. In cases where 'industry standard' work has been done this would be relatively simple (e.g. 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g. submarine nodules) may warrant disclosure of detailed information. 	<ul style="list-style-type: none"> The quality of reverse circulation (RC) percussion drilling is generally medium-high because the method significantly reduces the potential of contamination, unless there is a lot of groundwater or badly broken ground. Consequently, these samples can be representative of the interval drilled and therefore can be used for Mineral Resource estimation. RC drilling was used to obtain 1m samples collected through a rig mounted cyclone and then using a separate 3 tier riffle splitter to produce an approximately 3kg sample split for assay. The samples were then dispatched to the On Site Laboratory Services laboratory in Bendigo. The samples were then crushed and pulverised to produce a 50g charge for fire assay with an AAS (atomic absorption spectroscopy) finish for gold determination, with a 0.01ppm detection limit. Drill chips were logged by a trained geologist. Duplicate samples were collected approximately every 20 samples and submitted to the laboratory. Duplicates intervals were selected within zones of visual mineralisation by the onsite geologist.
DRILLING TECHNIQUES	<ul style="list-style-type: none"> Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc). 	<ul style="list-style-type: none"> The drilling program was completed on the 1st August 2025 and used reverse circulation methods. RC drilling was completed using a 140mm face sampling bit and hammer.
DRILL SAMPLE RECOVERY	<ul style="list-style-type: none"> Method of recording and assessing core and chip sample recoveries and results assessed. Measures taken to maximise sample recovery and ensure representative nature of the samples. Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material. 	<ul style="list-style-type: none"> All samples were dry and RC drilling recoveries recorded. Holes ALRC004, ALRC006 and ALRC009 were discovered to have collared into shallow backfill prior to intersecting hard-rock, samples from the top few metres of these holes were not recovered. ALRC004 (0m-5m), ALRC006 (0m-1m), ALRC009 (0m-1m). Outside of those, sample recoveries were considered to be good and within acceptable tolerance for RC drilling.

CRITERIA	JORC Code Explanation	Commentary
LOGGING	<ul style="list-style-type: none"> Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies. Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography. The total length and percentage of the relevant intersections logged. 	<ul style="list-style-type: none"> Systematic geological logging was undertaken onsite at the time of RC drilling. Data includes: Collar information including hole depth, coordinates, survey method, survey type, survey date, tenement number, tenement name, prospect name, hole status, date commenced drilling, date completed drilling, pre-collar depth, water depth, bottom of complete oxidation, top of fresh rock. Nature and extent of weathering. Nature and extent of lithologies. Interpretation of relationship between lithologies. Nature and extent of veining. Amount and mode of occurrences of ore minerals. Magnetic susceptibility measurements for every 1m sample. Both qualitative and quantitative data was collected. RC chips were retained in chip trays and stored at RMEGS in Orange. Chip trays were photographed.
SUB-SAMPLING TECHNIQUES AND SAMPLE PREPARATION	<ul style="list-style-type: none"> If core, whether cut or sawn and whether quarter, half or all core taken. If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry. For all sample types, the nature, quality, and appropriateness of the sample preparation technique. Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples. Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling. Whether sample sizes are appropriate to the grain size of the material being sampled. 	<ul style="list-style-type: none"> RC samples were collected using a 3 tier riffle splitter. All of samples collected were dry. RC samples were dried, crushed, and pulverised to 90% passing 75 microns RC drilling field duplicates were taken every 20 samples. The samples were dried, crushed, and pulverised to 90% passing 75 microns.
QUALITY OF ASSAY DATA AND LABORATORY TESTS	<ul style="list-style-type: none"> The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total. For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc. Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established. 	<ul style="list-style-type: none"> Gold (Au) was determined by 50g fire assay (method Au-PE01S) with a detection limit of 0.01ppm. Field duplicates were sampled using the same 3 tier riffle splitter as the primary samples. The results of the duplicates were within acceptable tolerance from original. Drill data is compiled and collated and reviewed by senior Adavale staff. No historic or current drillholes have been twinned. The strong foliation in the host rocks caused significant deviation in some drillholes as a result some holes have intersected the mineralised horizon close to historic drillhole intersections. All legacy and new drillholes are displayed on the cross-sections and long-sections within the announcement.

CRITERIA	JORC Code Explanation	Commentary
VERIFICATION OF SAMPLING AND ASSAYING	<ul style="list-style-type: none"> The verification of significant intersections by either independent or alternative company personnel. The use of twinned holes. Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols. Discuss any adjustment to assay data. 	<ul style="list-style-type: none"> Drill data is compiled and collated and reviewed by senior Adavale staff. No historic or current drillholes have been twinned. The strong foliation in the host rocks caused significant deviation in some drillholes as a result some holes have intersected the mineralised horizon close to historic drillhole intersections. All legacy and new drillholes are displayed on the cross-sections and long-sections within the announcement.
LOCATION OF DATA POINTS	<ul style="list-style-type: none"> Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation. Specification of the grid system used. Quality and adequacy of topographic control. 	<ul style="list-style-type: none"> Drill collar locations were initially pegged and surveyed using a handheld Garmin GPS with an accuracy of 3-5m. Drillhole collar and downhole survey co-ordinates are recorded in UTM MGA94 Zone 55S. All angled RC holes were downhole surveyed using Reflex survey tool to produce azimuth and dip readings. Readings were collected typically at a 30m spacing on open hole surveys post completion of drilling the holes. Topography was determined via drone photogrammetry processed by Drone Deploy and cross checked with the legacy open pit survey.
DATA SPACING AND DISTRIBUTION	<ul style="list-style-type: none"> Data spacing for reporting of Exploration Results. Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied. Whether sample compositing has been applied. 	<ul style="list-style-type: none"> Drillhole collar spacing is variable and ranges from 13m (for holes within the pit with restricted access) to 50m spacing (outside of the pit). The London-Victoria deposit has an existing 2012 JORC Inferred Mineral Resource Estimate of 3.8Mt @ 0.95g/t Au for 115koz Au at a reporting cut-off of 0.25 g/t Au and 3.14Mt @ 1.06 g/t Au for 107koz at a 0.5g/t cut-off. (Adavale Resources Limited Announcement 5th May 2025). All 1m samples collected were assayed for Au and no sample compositing has been applied.
ORIENTATION OF DATA IN RELATION TO GEOLOGICAL STRUCTURE	<ul style="list-style-type: none"> Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type. If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material. 	<ul style="list-style-type: none"> Drilling was mostly designed to intercept perpendicular to north-south oriented mineralised shear zones. 5 holes (ALRC004-008) were drilled on the floor of the pit. ALRC004 drilled south along strike to intersect potential east-west cross cutting structures historically recorded in the nearby Koh-I-Nor Mine Project. This hole drilled into a structure interpreted to be sub-parallel to the drill orientation and was abandoned at 94m due to poor ground conditions in the structure. Later, it was noted this was primarily due to collaring the hole in backfilled waste. Subsequent to the experience of drilling ALRC004 the remaining in-pit drillholes were drilled vertically to account for drilling difficulties associated with potentially collaring into loose backfill and at the same time to intersect the interpreted mineralised structure. As a result holes ALRC005-008 are interpreted to be oriented sub-parallel to the steeply east dipping mineralised structures at London Victoria. Drillhole deviations are considered mostly within tolerance for RC drilling in a strongly foliated host rock. Foliation in the host rock did cause an extreme deviation in ALRC011, originally collared in a north-north-east orientation along strike of the pit and designed to intersect an interpreted plunging anticline nose structure and also cross cutting structures. Deviation in ALRC011 was excessive, lifting 26.2 degrees and swinging 60 degrees to the east in 162m of drilling (this data was confirmed by a secondary gyro survey). This hole when completed was found to be oriented perpendicular to the foliation at the end of hole depth of 210m.
SAMPLE SECURITY	<ul style="list-style-type: none"> The measures taken to ensure sample security. 	<ul style="list-style-type: none"> Drill chip sample bags were collected within green plastic sample bags and stored onsite during the drilling program.

CRITERIA	JORC Code Explanation	Commentary
		<ul style="list-style-type: none"> The sample chain of custody has been managed by Adavale Resources Limited staff and a local courier company who delivered the assay samples to the laboratory. On completion of the drilling program the samples were palletised, stored at a pick-up site at a Parkes Industrial Estate. The samples were then dispatched by courier to the analytical laboratory in Bendigo in two batches (processing of the second batch is underway).
AUDITS OR REVIEWS	<ul style="list-style-type: none"> The results of any audits or reviews of sampling techniques and data. 	<ul style="list-style-type: none"> Data collection and sampling techniques have not been reviewed or audited.

Section 2 Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section)

CRITERIA	JORC Code explanation	Commentary
MINERAL TENEMENT AND LAND TENURE STATUS	<ul style="list-style-type: none"> Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings. The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area. 	<ul style="list-style-type: none"> The London-Victoria Gold Project is located on EL7242 situated 5km south-west of Parkes in Central-West NSW. The tenement is in good standing and no known impediments exist.
EXPLORATION DONE BY OTHER PARTIES	<ul style="list-style-type: none"> Acknowledgment and appraisal of exploration by other parties. 	<ul style="list-style-type: none"> Records for mining at and around London-Victoria Project stem back to 1874 with the discovery of alluvial leads interpreted to be sourced from the eroded hard-rock deposit. Alluvial leads were quickly traced back to the hard-rock source when artisanal mining took place at this time. BHP Gold and subsequently Hargraves Resources mined the current pit between 1988-1996 which closed primarily due to low gold prices in the middle-late 1990s. Gold production comprised 145,000 ounces @ 1.5g/t Au which was mined and processed onsite up until 1996.
GEOLOGY	<ul style="list-style-type: none"> Deposit type, geological setting, and style of mineralisation. 	<ul style="list-style-type: none"> The London-Victoria Gold mine is the most significant mineralisation recognised within EL7242. The area was originally mined as a series of separate underground workings located along a north-south trend on a sheared volcanic/sediment contact, known as the London-Victoria Fault. The Fault has a more competent andesite on the hanging wall, with rheologically contrasting sediments and tuffs on the footwall. Pits/workings on this trend existed prior to the recent open pit mining, and from south to north were; Victoria mine, Shaw's open Cut, Gerbacs' Open Cut and The London Mine and workings near the Majors shaft. The most recent open cut mining of the workings (1988-1995) produced a single elongate main pit covering the Victoria, Shaw's and London workings with a small separate pit at the northern end on the Majors workings. The gold mineralisation has been interpreted as both a narrow mineralised shear/alteration zone in andesitic volcanics immediately adjacent to the steeply east dipping London-Victoria Fault contact, and as a more diffuse fracture zone east of this structure. Mineralisation dissipates to the north through the Majors pit as a series of three narrow shears within the volcanics. Overall gold mineralisation is structurally controlled, with quartz veining and sericite, silica, chlorite, pyrite alteration of volcanic and volcanoclastic rocks evident. Preliminary observations during the drilling program indicate that gold mineralisation at London Victoria is hosted within a tight antiformal structure and this hypothesis will be investigated further in the future.

CRITERIA	JORC Code explanation	Commentary
DRILL HOLE INFORMATION	<ul style="list-style-type: none"> A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes: <ul style="list-style-type: none"> Easting and northing of the drill hole collar. Elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar. Dip and azimuth of the hole. Down hole length and interception depth. Hole length. If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case. 	<ul style="list-style-type: none"> See body of announcement.
DATA AGGREGATION METHODS	<ul style="list-style-type: none"> In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high grades) and cut-off grades are usually Material and should be stated. Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail. The assumptions used for any reporting of metal equivalent values should be clearly stated. 	<ul style="list-style-type: none"> Intercepts reported in press are the volume weighted average with a 0.5g/t Au cut-off and a maximum internal dilution of 2m. All significant gold results $\geq 3\text{m}$ downhole intervals $>0.5\text{g/t Au}$ are presented in the body of the report.
RELATIONSHIP BETWEEN MINERALISATION WIDTHS AND INTERCEPT LENGTHS	<ul style="list-style-type: none"> These relationships are particularly important in the reporting of Exploration Results. If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported. If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g. 'down hole length, true width not known'). 	<ul style="list-style-type: none"> Geometry and true width of the gold mineralisation have been interpreted to be striking north-north-east and steeply dipping to the east. Observations from the pit indicate that the gross control on mineralisation maybe associated within a tight antiform and the previously reported mineralised shear zones are on the contacts of the volcanics and sediments units and/or associated with an antiformal axis.
DIAGRAMS	<ul style="list-style-type: none"> Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views. 	<ul style="list-style-type: none"> See plan view maps and long sections of intercepts in the body of announcement.
BALANCED REPORTING	<ul style="list-style-type: none"> Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results. 	<ul style="list-style-type: none"> All significant gold results $\geq 3\text{m}$ downhole intervals $>0.5\text{g/t Au}$ are presented in the body of the report.

CRITERIA	JORC Code explanation	Commentary
OTHER SUBSTANTIVE EXPLORATION DATA	<ul style="list-style-type: none"> Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances. 	<ul style="list-style-type: none"> All material results are recorded shown in the body of the announcement.
FURTHER WORK	<ul style="list-style-type: none"> The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large-scale step-out drilling). Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive. 	<ul style="list-style-type: none"> Interpretation of post drilling optical televiewer data collected on available holes is underway. This data along with structural mapping of the pit is planned to create a working structural model which will assist in targeting future drilling. Initial interpretation of magnetic susceptibility data from the drillholes indicates that alteration associated with the mineralisation destroys the primary magnetite. Detailed ground and/or airborne magnetic surveys are being evaluated with the likelihood they will assist with identifying further alteration/mineralisation in zones with low magnetic intensity. Results from the last 5 holes are pending. Once received and evaluated, follow-up drilling is planned to enable a future update and potential upgrade of resource classification to the current JORC 2012 Mineral Resource Estimate (MRE) originally announced on 5th May 2025.