

# Provaris and Baker Hughes Sign Strategic Collaboration Agreement to Advance Compressed Hydrogen Solutions at Scale

**SYDNEY: Provaris Energy Ltd (ASX: PV1, Provaris)** is pleased to announce the signing of a strategic Collaboration Agreement (**Collaboration**) with global energy technology company [Baker Hughes](#). The Collaboration marks a significant step forward in the development and deployment of compressed hydrogen solutions for marine transportation and storage, leveraging Provaris' proprietary H2Leo™ Barge and H2Neo™ Carrier alongside Baker Hughes' compression expertise.

The Collaboration Agreement replaces the Memorandum of Understanding signed in August 2024 and formalizes the technical cooperation between the two companies. It outlines a framework for advancing hydrogen export and import projects across Europe, with a shared commitment to enabling scalable, efficient infrastructure for the regional supply of hydrogen.

## Key elements of the agreement include:

- **Provaris** will identify and qualify hydrogen project opportunities where Baker Hughes' compression equipment and engineering services can be applied.
- **Baker Hughes** will provide technical support for equipment selection, plant layout, and cost modeling.
- The parties will continue to refine the Compression Concept Design Paper and collaborate on project-specific engineering inputs.

"This collaboration strengthens our ability to deliver scalable, efficient hydrogen transport and storage solutions," said Per Roed, Chief Technology Officer of Provaris Energy. "We are excited to work with Baker Hughes to showcase the benefits of compression using their equipment. The outcomes are already clear, and we look forward to our co-operation to continue to develop regional supply chains for hydrogen using Provaris carriers".

Provaris and Baker Hughes are already co-operating on hydrogen export opportunities identified in the Nordic region to define equipment and engineering services for Baker Hughes, underscoring the commercial potential of this collaboration.

## *Illustration of Provaris' proprietary H2Leo™ Barge and H2Neo™ Carrier and jetty infrastructure*



Source: Provaris Energy Ltd

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This announcement has been authorised for release by the CEO of Provaris Energy Ltd

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Provaris Energy Ltd (ASX: PV1) is advancing innovative Compressed Hydrogen (H<sub>2</sub>) and Carbon Dioxide (CO<sub>2</sub>) storage and transport solutions through proprietary tank designs for storage maritime gas carriers, and integrated supply chain development. Focused on simplicity, efficiency and scalability, Provaris enables regional supply chains that support the global energy transition. [www.provaris.energy](http://www.provaris.energy)

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