

3 September 2025

EPBC Approval Granted for Sorby Hills Project

Boab Metals Limited (ASX: BML) ("**Boab**" or "**the Company**") is pleased to announce it has received approval under Federal Environment Protection and Biodiversity Conservation Act 1999 ("**EPBC Act**") for the Sorby Hills Silver-Lead-Zinc Project, located 50km north-east of Kununurra in the Kimberley Region of Western Australia ("**Sorby Hills**", or "**the Project**").

The approval, granted to Boab's wholly-owned subsidiary Sorby Management Pty Ltd, permits the development of the planned open-pit operation, including the construction of a tailings storage facility, evaporation pond, borrow pit, and supporting infrastructure.

Boab Managing Director, Simon Noon, said:

"This EPBC approval is a key milestone for Sorby Hills, providing certainty for the Project and enabling us to advance development plans with confidence."

The Company is targeting a Final Investment Decision on Sorby Hills in Q4 2025.

FOR FURTHER INFORMATION, PLEASE CONTACT:

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About Boab Metals Limited

Boab Metals Limited ("**Boab**", ASX: **BML**) is a Western Australian (WA) based exploration and development company. The Company is focused on developing the Sorby Hills Project in WA. Sorby Hills is located 50km from Kununurra in the East Kimberley and has access to existing sealed roads to transport concentrate the 150km from site to the facilities at Wyndham Port. Boab owns a 75% interest in the Project with the remaining 25% interest held by Henan Yuguang Gold & Lead Co. Ltd. Boab holds an option to acquire Yuguang's interest in the Project upon reaching a Final Investment Decision.