

# Funding to Accelerate Hydrogen & CO2 Commercialisation Programs

## HIGHLIGHTS:

- **\$1.0 million raised via a Placement to new and existing institutional, sophisticated, and professional investors.**
- **Proceeds to fund advancement of compressed hydrogen and liquid CO2 technical and commercialisation programs through 2025.**
- **New market opportunities identified in CO2 shipping through Asian and European engagement will now be advanced ahead of schedule, complementing the Yinson-funded FEED program.**
- **Strengthened balance sheet provides confidence to deliver 2025 milestones and accelerate 2026 growth initiatives.**

**Provaris Energy Ltd** (ASX.PV1, **Provaris, the Company**) is pleased to announce it has received firm commitments to raise \$1.0 million (before costs) via a share placement of ~52.6 million new fully paid ordinary shares at an issue price of \$0.019 per share. (**Placement**)

The Placement was strongly supported by both new and existing institutional, sophisticated, and professional investors reflecting growing confidence in Provaris' future.

Proceeds will be applied to:

- Hydrogen commercialisation – advancing the development pathway for compressed H2 storage and transport solutions.
- CO2 market expansion - accelerating the development of large-scale LCO2 carrier concepts and related storage solutions, alongside the Yinson funded FEED program for offshore storage and injection.
- Business development in Europe and Asia – building on recent roadshow success to secure partners and new markets for Provaris' IP platform and tank designs.

**Provaris Managing Director and CEO, Martin Carolan, commented** *"This raise comes at a pivotal time for Provaris. With Yinson funding our FEED program and now the additional support of new and existing investors, we are in a strong position to accelerate and deliver on technical programs while actively pursuing new commercial opportunities in hydrogen and CO2 shipping. Investor backing provides us with the confidence and flexibility to advance market engagement and product development ahead of 2026, creating significant value as demand for scalable CO2 and hydrogen transport solutions continue to grow."*

## Placement Details

The Placement will comprise the issue of ~52.6 million new fully paid ordinary shares (**New Shares**) at an issue price of \$0.019 per share, which represents a discount of 21% to the closing price on 22 August 2025 and a 16% discount to the 15-day Volume Weighted Average Price.

The Placement will settle in a single tranche with the New Shares to be issued under the Company's existing ASX Listing Rules 7.1A placement capacity. Settlement of the Placement is expected to occur on Friday, 29 August 2025 and the New Shares will rank equally with the Company's existing fully paid ordinary shares.

Ethicus Advisory Partners acted as Lead Manager to the Placement.

- END -



This announcement has been authorised for release by the Board of Provaris Energy Ltd.

### For further Information:

**Norm Marshall**

Company Secretary  
+61 481 148629  
nmarshall@provaris.energy

**Martin Carolan**

Managing Director & CEO  
+61 404 809019  
mcarolan@provaris.energy

**Provaris InvestorHub**

We encourage shareholders and potential investors to utilise our InvestorHub for any enquiries regarding this announcement or other areas related to Provaris. This platform offers an opportunity to submit questions, share comments, and view video summaries of all announcements, media and relevant industry publications.

To access Provaris InvestorHub please scan the QR code or visit <https://investors.provaris.energy/>



ASX.PV1



@ProvarisEnergy



Provaris Energy Ltd.



info@provaris.energy



**Sydney, Australia | Oslo, Norway**

**About Provaris Energy**

Provaris Energy Ltd (ASX: PV1) is advancing innovative Compressed Hydrogen (H<sub>2</sub>) and Carbon Dioxide (CO<sub>2</sub>) storage and transport solutions through proprietary tank designs for storage maritime gas carriers, and integrated supply chain development. Focused on simplicity, efficiency and scalability, Provaris enables regional supply chains that support the global energy transition.  
[www.provaris.energy](http://www.provaris.energy)