



ASX ANNOUNCEMENT

27 August 2025



CRML Signs LOI Off-Take Agreement with UCORE (Department of Defense Funded)

European Lithium Ltd (ASX: EUR, FRA:PF8, OTC: EULIF) (**European Lithium** or the **Company**) is pleased to announce that Critical Metals Corp. (Nasdaq: CRML) (**Critical Metals**) has signed a letter of intent (LOI) for an offtake agreement with Ucore Rare Metals Inc (**Ucore**), a leader in rare-and critical-metal resources, extraction, beneficiation, and separation technologies.

Under the terms of the multi-year offtake arrangement, Critical Metals expects to supply up to 10,000 metric tons annually of rare earth concentrate from the Tanbreez Rare Earth Project in Greenland, which represents approximately 10% of the project's initial projected production. After hydro-metallurgical processing, the concentrate will be used as feedstock for Ucore's rare earth element processing facility, which is focused on heavy rare earths and broke ground in May, in Alexandria, Louisiana and Ucore's facility in Kingston, Ontario. The Louisiana facility, which received support and funding from the state government and the U.S. Department of Defense, will produce high-purity rare earth oxides from mixed rare earth carbonates or oxides, which Critical Metals expects to produce at the Tanbreez Project.

"Critical Metals Corp's Tanbreez offers tremendous opportunities for Ucore given the significant concentration of heavy rare earths it contains, which are essential for our processing facility in Louisiana, and our downstream partners," said Pat Ryan, Chairman and CEO of Ucore. "Both Critical Metals Corp and Ucore share a vision to lessen China's grip of the rare earth ecosystem in the West, and we look forward to our partnership, positioning us both to meet the growing demand for rare earths while addressing national security challenges."

"This development further validates the opportunities ahead for Critical Metals and the strength of our world-class asset in Southern Greenland," said Tony Sage, Executive Chairman of EUR. "Securing this offtake provides Critical Metals both with our first buyer and the flexibility to supply other US based rare earth facilities in the future, given the immense size of our Tanbreez deposit. We look forward to teaming up with Ucore and their exceptional team to support the development of a robust supply chain in America that isn't reliant on China."

Next Steps

The parties are working expeditiously toward definitive documentation. The execution of definitive agreements remains subject to customary conditions including completion of due diligence, finalization of commercial terms, and necessary approvals.

A copy of the announcement released by CRML is available on the Nasdaq website at: <https://www.globenewswire.com/news-release/2025/08/26/3139432/0/en/Critical-Metals-Corp-NASDAQ-CRML-Secures-10-Year-TANBREEZ-Off-Take-Agreement-with-Department-of-Defense-Funded-Rare-Earth-Processor-Ucore-Rare-Metals.html>.



ABOUT EUROPEAN LITHIUM

European Lithium Limited is an exploration and development stage mining company focused mainly on lithium, rare earth, precious metals and base metals in Austria, Ireland, Ukraine, and Australia.

For more information, please visit <https://europeanlithium.com>.

ABOUT CRITICAL METALS CORP.

Critical Metals Corp (Nasdaq: CRML) is a leading mining development company focused on critical metals and minerals, and producing strategic products essential to electrification and next generation technologies for Europe and its western world partners. Its flagship Project, Tanbreez, represents one of the world's largest, rare earth deposits located in Greenland. Another key asset is the Wolfsberg Lithium Project located in Carinthia, 270 km south of Vienna, Austria. The Wolfsberg Lithium Project is the first fully permitted mine in Europe and is strategically located with access to established road and rail infrastructure and is expected to be the next major producer of key lithium products to support the European market. Wolfsberg is well positioned with offtake and downstream partners to become a unique and valuable building block in an expanding geostrategic critical metals portfolio. In addition, Critical Metals owns a 20% interest in prospective Austrian mineral projects previously held by European Lithium Ltd. With this strategic asset portfolio, Critical Metals Corp is positioned to become a reliable and sustainable supplier of critical minerals essential for defense applications, clean energy transition, and next-generation technologies in the western world.

For more information, please visit <https://criticalmetalscorp.com/>.

About Ucore Rare Metals Inc.

Ucore is focused on rare- and critical-metal resources, extraction, beneficiation, and separation technologies with the potential for production, growth, and scalability. Ucore's vision and plan is to become a leading advanced technology company, providing best-in-class metal separation products and services to the mining and mineral extraction industry.

Through strategic partnerships, this plan includes disrupting the People's Republic of China's control of the North American REE supply chain through the near-term development of a heavy and light rare-earth processing facility in the US State of Louisiana, subsequent SMCs in Canada and Alaska and the longer-term development of Ucore's 100% controlled Bokan-Dotson Ridge Rare Heavy REE Project on Prince of Wales Island in Southeast Alaska, USA.

Ucore is listed on the TSXV under the trading symbol "[UCU](#)" and in the United States on the OTC Markets' OTCQX® Best Market under the ticker symbol "[UURAF](#)."

For further information, please visit www.ucore.com.

This announcement has been approved for release on ASX by Tony Sage, Executive Chairman of EUR.

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FORWARD LOOKING STATEMENTS

Certain statements made in this release are forward-looking statements and are based on the Company's current expectations, estimates and projections. Words such as "anticipates", "expects," "intends," "plans," "believes," "seeks," "estimates," "guidance" and similar expressions are intended to identify forward-looking statements. Although the Company believes the forward-looking statements are based on reasonable assumptions, they are subject to certain risks and uncertainties,

some of which are beyond Company's control, including those risks or uncertainties inherent in the process of both developing and commercialising mining projects. As a result, actual results could materially differ from those expressed or forecasted in the forward-looking statements. The forward-looking statements made in this release relate only to events as of the date on which the statements are made. The Company will not undertake any obligation to release publicly any revisions or updates to these forward-looking statements to reflect events, circumstances or unanticipated events occurring after the date of this release except as required by law or by any appropriate regulatory authority.