

RocketBoots Advances International Expansion with Major Mexican Bank Trial

Highlights

- RocketBoots signs trial contract with a major Mexican retail bank
- RocketBoots technology will be trialled across a select number of branches
- The customer operates over 1,000 branches highlighting the broader opportunity
- Demonstrates the ongoing international expansion opportunity for RocketBoots' workforce management and customer experience platform
- Total Contract Value is approximately \$140,000 (US\$94,000)
- The contract term is 3 months or until Return on Investment is proven.

Artificial Intelligence software company RocketBoots Limited (ASX:ROC) (RocketBoots or the Company), is pleased to announce it has signed a new trial contract to deliver its software to one of Mexico's largest retail banks.

International Expansion with Mexican Retail Bank Trial

RocketBoots secures a new trial contract with one of Mexico's largest retail banks, demonstrating international expansion potential for its loss prevention and workforce management technology. The trial contract was won together with a multi-national global consulting partner of RocketBoots who is also engaged with the banking client and with whom RocketBoots is also working together on a number of other international opportunities.

Key contract terms include:

- Workforce and customer service software deployment
- Trial deployment to a select number of branches for Total Contract Value (TCV) being approximately \$140K
- 3 month term
- At completion of the trial period (or until Return on Investment (ROI) is proven), the parties will review the success of the trial and assess the potential for broader rollout across the customer's branch network (which included over 1,000 sites).
- The agreement may be terminated only on written notice if RocketBoots commits a material breach which is not capable of remedy.

The contract has the potential to contribute a meaningful addition to RocketBoots' Annual Recurring Revenue (ARR) should the parties agree deployment across the customers network of over 1,000 branches (although there is no guarantee that a larger contract will be awarded following the trial contract).

Commenting on the trial contract, RocketBoots' Chief Executive Officer, Joel Rappolt, said:

"We see this trial contract as further strong validation of RocketBoots' international expansion potential. We continue to build momentum securing customers that have the potential to transform our Company's reputation and operational scale on the global stage.

I am pleased that the work building out our customer pipeline over time is now demonstrating global customer demand and ultimately proving our business model."

RocketBoots confirms that it does not consider the identity of the counterparty to be information that a reasonable person would expect to have a material effect on the Company's share price. RocketBoots confirms this announcement contains all material information relevant to assessing the impact of the contract and is not misleading by omission.



- Ends -

This announcement has been authorised for release by the Board of RocketBoots Board.

For more information:

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About RocketBoots

RocketBoots superpowers in-person service by transforming video into operational improvement. We enable some of the world's largest retailers & banks to run their stores & branches with less operational costs & loss while improving service, sales & loyalty.

To do this RocketBoots provides a unique unified loss prevention, workforce management & customer experience software platform.

For Retailers:

- 1. Automatically detects potential theft at self-checkouts
- 2. Automatically detects staff fraud e.g. sweet hearting
- 3. Revolutionises workforce planning
 - a. Lower cost staffing with no service impact
 - b. Improved service to reduce queue abandonment & lost sales

For Retail banking:

- 1. Revolutionises omni channel workforce planning
 - a. Lower cost staffing with no service impact
 - b. Improved service to reduce abandonment & lost sales
 - c. Unlock hybrid working opportunities through precise scheduling of staff latent capacity & idle time of branch staff
 - d. Increase speed of customer responses in ALL channels