

Augustus Appoints Chief Executive Officer

Augustus Minerals (ASX: AUG; “Augustus” or the “Company”) is pleased to provide an update on its activities.

- Dr. James Warren appointed as Augustus Minerals Chief Executive Officer.
- James is a strategic and driven Geologist and Executive Leader with over 15 years' experience spanning project generation, greenfield and brownfield exploration, resource development and corporate growth in the Australian mining sector.
- Key achievements include:
 - Growing Echo Resources' resource base from 350koz to 1.8Moz Au, contributing to its \$240M acquisition by Northern Star Resources.
 - Played a central role in establishing Tali Resources Pty Ltd, leading to a \$55M farm-in with Rio Tinto and the subsequent listings of WAI Resources Ltd and Tali Resources Ltd.
 - Successfully listed Omnia Metals Group Ltd (ASX: OM1) and Pure Resources Ltd (ASX: PRI) gaining valuable corporate and capital markets exposure.

The Company wishes to advise that Dr James Warren has been appointed as Company Chief Executive Officer, commencing today, 4 August 2025.

Dr Warren is a highly experienced geologist and executive with over 15 years of industry experience spanning greenfield and brownfield exploration, resource development, and corporate growth. He has a proven track record of driving high-impact exploration and delivering significant value through strategic exploration, technical leadership, and corporate development in the Australian and international mining sectors.

As Exploration Manager, Dr Warren played a pivotal role in growing the resource base at Echo Resources from 350koz to over 1.8Moz Au, contributing directly to its \$240 million acquisition by Northern Star Resources. He was a founding member of Tali Resources, securing a \$55 million farm-in agreement with Rio Tinto Exploration with his work subsequently supporting the successful listing of WAI Resources Ltd and Tali Resources Ltd. His leadership in these ventures underscores his expertise in project generation, asset promotion, and partnership negotiation.

Recently, Dr Warren gained valuable corporate exposure by successfully listing, and holding executive and board-level roles, at Omnia Metals Group Ltd (ASX: OM1) and Pure Resources Ltd (ASX: PRI), whilst also serving as Chief Technical Officer of Marquee Resources (ASX: MQR). His work for Marquee Resources led to a Joint Venture Agreement being reached with Mineral Resources Ltd in July 2022.

Registered Address

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Corporate

Brian Rodan
Executive Chairman

Darren Holden
Non-Executive Director

Graeme Smith
Non-Executive Director

James Warren
Chief Executive Officer

Andrew Ford
GM Exploration

Sebastian Andre
Company Secretary

Dr Warren holds a PhD in Mineral Geoscience from the University of Western Australia and has since led or supported projects across Australia, Canada, Sweden, Finland, Italy, and the USA. His experience covers a variety of commodities, specialising particularly in gold, with significant exposure to battery metals and future facing commodities. He is a Member of the Australian Institute of Geoscientists (AIG) and brings extensive technical and capital market capability.

The material terms and conditions relating to Dr Warren's employment are set out in Annexure A.

Augustus Chairman, Brian Rodan Commented:

"We are delighted to welcome Dr James Warren to the team. James brings a rare combination of technical excellence and strategic vision, underpinned by over 15 years of exploration and leadership experience across some of Australia's most successful resource growth stories. His track record, highlighted by the discovery and expansion of significant gold resources at Echo Resources and his instrumental role in securing a major farm-in with Rio Tinto and development of the West Arunta region, demonstrates his ability to drive value through exploration and corporate development. We are confident that James's expertise and leadership will play a pivotal role in advancing our portfolio and unlocking new opportunities for our shareholders."

Next Steps

The Company has recently executed a Heritage Protection Agreement with the Watarra Aboriginal Corporation RNTBC (WAC) (Refer AUG ASX Announcement dated 25 July 2025) and is expected to complete a Heritage Survey in August 2025. Following completion of the Survey, the Company is looking forward to completing its maiden drilling campaign at Music Well with drill planning and preparation underway.

Authorised by the Board of Augustus Minerals Limited.

Enquiries

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About Augustus Minerals (ASX:AUG)

Augustus is a mineral explorer committed to exploring its two prospective projects with a focus on gold and critical minerals in Western Australia.

- The **Ti-Tree project**: Augustus has 100% ownership of **~1,700km²** of tenements located in the Gascoyne Region of Western Australia with an array of high-quality drill targets which is highly prospective for copper, gold, lithium, uranium and rare earths.
- The **Music Well Project**: Augustus has 100% ownership of **>1,345 km²** of tenements located 25km North of Leonora, Western Australia with an array of high-quality drill targets which is highly prospective for gold, gold copper VMS and lithium, and rare earths.
- **Mt Kare Licence Application** (Second in Line) in Papua New Guinea. Augustus intends to actively pursue the Application and grant of an exploration license at Mt Kare. This may include objecting to other license applications or negotiating with other applicants with a view to consolidating the various applications to expedite the grant process.

The Company is led by directors and senior executives with significant experience in exploring, finding, developing and operating both open pit and underground mines.



Annexure A – Material Terms of Employment Summary

Term	Appointment effective from 4 August 2025 (Commencement Date)																													
Remuneration	Fixed annual remuneration of \$250,000 per annum (exclusive of superannuation)																													
Incentive Securities	<p>The following incentive securities to be issued on the Commencement Date:</p> <table><tr><th>Performance Rights Class</th><th>Number</th><th>Vesting Condition</th></tr><tr><td>Class A</td><td>500,000</td><td>12 months continuous service.</td></tr><tr><td>Class B</td><td>500,000</td><td>24 months continuous service.</td></tr><tr><td>Class C</td><td>1,000,000</td><td>Subject to the Company's closing share price exceeding \$0.10 for at least 20 consecutive trading days on the ASX within 3 years from the date of issue.</td></tr><tr><td>Class D</td><td>1,000,000</td><td>Subject to the Company's closing share price exceeding \$0.20 for at least 20 consecutive trading days on the ASX within 3 years from the date of issue.</td></tr><tr><th>Option Class</th><th>Number</th><th>Terms</th></tr><tr><td>Class A</td><td>1,000,000</td><td>Exercisable at \$0.10 each</td></tr><tr><td>Class B</td><td>1,000,000</td><td>Exercisable at \$0.15 each</td></tr><tr><td>Class C</td><td>1,000,000</td><td>Exercisable at \$0.20 each</td></tr></table> <p>Each Option and Performance will expire on the earlier to occur of:</p> <ul style="list-style-type: none">(a) in respect of the Options – 5:00 pm (AWST) on the date that is three (3) years following the date of issue;(b) in respect of the Performance Rights – 12 months following satisfaction of the Vesting Condition (or the date that is 3 years from the date of issue if the relevant Vesting Condition is not satisfied); and(a) in respect of the Options and Performance Rights (to the extent unvested) – the holder ceasing to be an officer (and employee, if applicable) or an employee of the Employer (where they are not an officer at the time of issue), as applicable, unless otherwise determined by the Board at its absolute discretion, <p>(Expiry Date).</p> <p>An Option not exercised, or Performance Right not converted, before the applicable Expiry Date will automatically lapse on the Expiry Date.</p>			Performance Rights Class	Number	Vesting Condition	Class A	500,000	12 months continuous service.	Class B	500,000	24 months continuous service.	Class C	1,000,000	Subject to the Company's closing share price exceeding \$0.10 for at least 20 consecutive trading days on the ASX within 3 years from the date of issue.	Class D	1,000,000	Subject to the Company's closing share price exceeding \$0.20 for at least 20 consecutive trading days on the ASX within 3 years from the date of issue.	Option Class	Number	Terms	Class A	1,000,000	Exercisable at \$0.10 each	Class B	1,000,000	Exercisable at \$0.15 each	Class C	1,000,000	Exercisable at \$0.20 each
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Termination and Notice	The Company and Mr Warren may terminate the agreement by giving three months' notice. The Company may terminate without notice in certain circumstances, including serious misconduct.																													
Other Provisions	Customary provisions, including roles and responsibilities, leave entitlements, reimbursement of expenses, confidentiality obligations and ancillary provisions.																													