

Operational Update June 2025

KEY HIGHLIGHTS

- **589 thousand WMT shipped in June 2025, a record for June and 16% up year on year,**
- **YTD shipments of 1.9 million WMT including 1.7 million WMT for Q2 2025,**
- **Q3 2025 open contract prices settled in line with resilient market.**

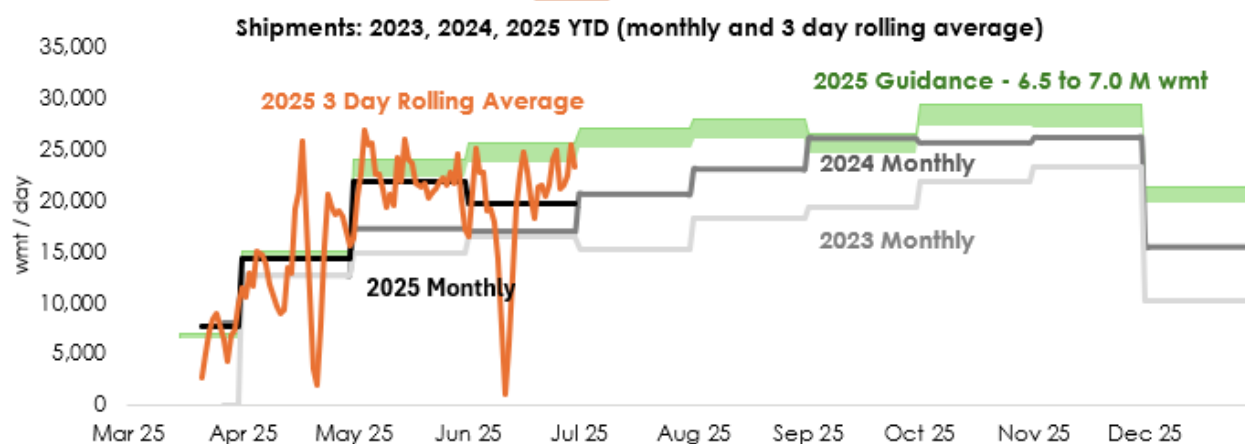
Metro Mining Limited (ASX:MMI) ('Metro', the 'Company') is pleased to announce that its Bauxite Hills Operation shipped 589 Thousand Wet Metric Tonnes (WMT) in June 2025. The result is 84 Thousand WMT down on May 2025 and 81 Thousand WMT up on June 2024 (a 16% YOY increase). Shipments are a record for June and take 2025 YTD shipments to 1.9 million WMT including 1.7 million for the full June quarter 2025.

June shipments were constrained by continued restricted declared drafts in the Skardon River after the significant tropical low-pressure event in April, as described in last month's release. Remediation has taken longer than initially expected however the channel is currently back to approx. 80% of maximum draft, with full recovery expected within a few days.

Given the extended restriction, management took the decision to bring forward maintenance tasks at the mine site and Ikamba for a 3-day shutdown mid-month during which almost no tonnage was shipped. This is expected to reduce maintenance requirements for the remainder of the year.

Once again, the Offshore Floating Terminal, Ikamba, has demonstrated its ability to operate in challenging weather and swell conditions during the month.

Pricing for open Q3 2025 shipments has been completed in line with June's traded bauxite market conditions which remain quite resilient. Whilst down on Q2, Metro's negotiated CIF price equivalent, when adjusted for grade and moisture is approx. on par with Q4 2024. Total FOB revenue for the quarter will depend on sales mix between Q3 negotiated and legacy, fixed price, contracts and any applicable penalties and demurrage but is still expected to be stronger than Q2 2025. A fuller analysis will be presented in the quarterly report later in July.



This announcement has been approved by the Managing Director.

ENDS.



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About Bauxite and Metro Mining

Bauxite is the ore used to make aluminium, a critical and strong growth metal in the energy transition. Metro Mining is an independent bauxite producer and explorer, with its 100% owned Bauxite Hills Mine operating on the Weipa bauxite plateau approximately 95 kilometres north of Weipa, near the coast on the Skardon River. Metro Mining produces a high alumina bauxite, shipping direct to customers in very large ore carriers. Metro Mining recognises and has productive agreements with the Traditional Owners of the land on which it operates and is proud of its high percentage of indigenous employees and the economic impact it has in Cape York and Far North Queensland.

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