



STRATEGIC ACQUISITION EXPANDS COBAR LANDHOLDING

Mount Hope Mining Limited (ASX: “**MHM**” or the “**Company**”) is pleased to announce the grant of a new exploration Licence (EL) contiguous to its Mt Hope Project, significantly expanding its land position within the prolific Cobar Basin in New South Wales.

Highlights:

Exploration Licence EL 6902 expands Mount Hope Mining's landholding in the Cobar Basin from **175km² to 422km²**.

The newly granted tenure secures an **additional 84 units (~247km²)** of **highly prospective ground**, adjoining MHM's existing tenements.

The licence contains a **significant strike length (~40km)** along the **basin-bounding Scotts Craig Fault**, considered a key control on Cobar-style mineralisation.

Structural studies have highlighted the Scotts Craig Fault as a **major regional fault corridor, with geochemical anomalies already identified** through recent systematic regional compilation and targeting studies.

The expanded landholding **enhances Mount Hope Mining's strategic position** within the highly prospective southern Cobar Basin.

Mount Hope Mining Managing Director & CEO Fergus Kiley commented:

“We are very pleased to have secured this important additional ground adjoining our existing tenements at the Mt Hope Project, significantly expanding our footprint in the Cobar Basin.

“The area hosts key structural corridors that we believe are prospective for discovery and complement our broader exploration strategy across the Mt Hope Project. This is not greenfield acreage — we have already demonstrated anomalous geochemical responses along the Scotts Craig Fault based on extensive regional compilation work.

“We look forward to systematically advancing exploration across our newly expanded landholding, as we work towards uncovering this project's potential and, ultimately, delivering shareholder value.”



Strategic acquisition of a highly prospective tenement

The NSW Department of Primary Industries and Regional Development has formally granted Exploration Licence 6902 (Figure 1) to Fisher Resources Pty Ltd, a 100%-owned subsidiary of Mount Hope Mining.

The new exploration licence increases Mount Hope Mining's total contiguous landholding in the southern Cobar Basin to approximately 422km², more than doubling the Company's previous footprint of 175km². This is consistent with the Company's strategic objective of consolidating a commanding exploration position in one of Australia's premier mineral provinces.

The newly granted area lies immediately to the east of the Company's existing holdings and secures additional strike length along the Scotts Craig Fault (Figure 2), which is a basin-bounding structure separating the Mount Hope Trough and the Rast Trough. This geological setting is highly prospective for the Cobar-style polymetallic mineralisation being actively targeted by Mount Hope Mining.

Importantly, the licence area was specifically targeted following an extensive review of historical surface geochemical data, including more than 15,000 historic samples. The review identified multiple Cobar-style polymetallic anomalies, including priority targets spatially coincident with the Scotts Craig Fault within the newly granted tenure. These insights provide a robust technical framework to guide upcoming exploration work programs.

Independent structural interpretation studies have further emphasised the significance of the Scotts Craig Fault as a long-lived, regionally significant fault corridor. The interaction of this major fault system with multiple folding events and buried intrusive bodies is interpreted to have played a key role in focusing mineralising fluids, consistent with controls observed at many deposits across the broader Cobar Basin.

Major mineral deposits throughout the broader Cobar Basin are intimately associated with large-scale, long-lived fault structures such as the Scotts Craig Fault. Securing this ground allows the Company to extend its exploration focus into one of the key regional structures believed to control mineralisation in the district, consistent with the structural framework that hosts many of the region's significant base and precious metal deposits.

The Company is actively progressing exploration activities across multiple priority targets within both the existing and newly granted tenure, including soil geochemistry, ground geophysics, geological mapping and drill targeting.

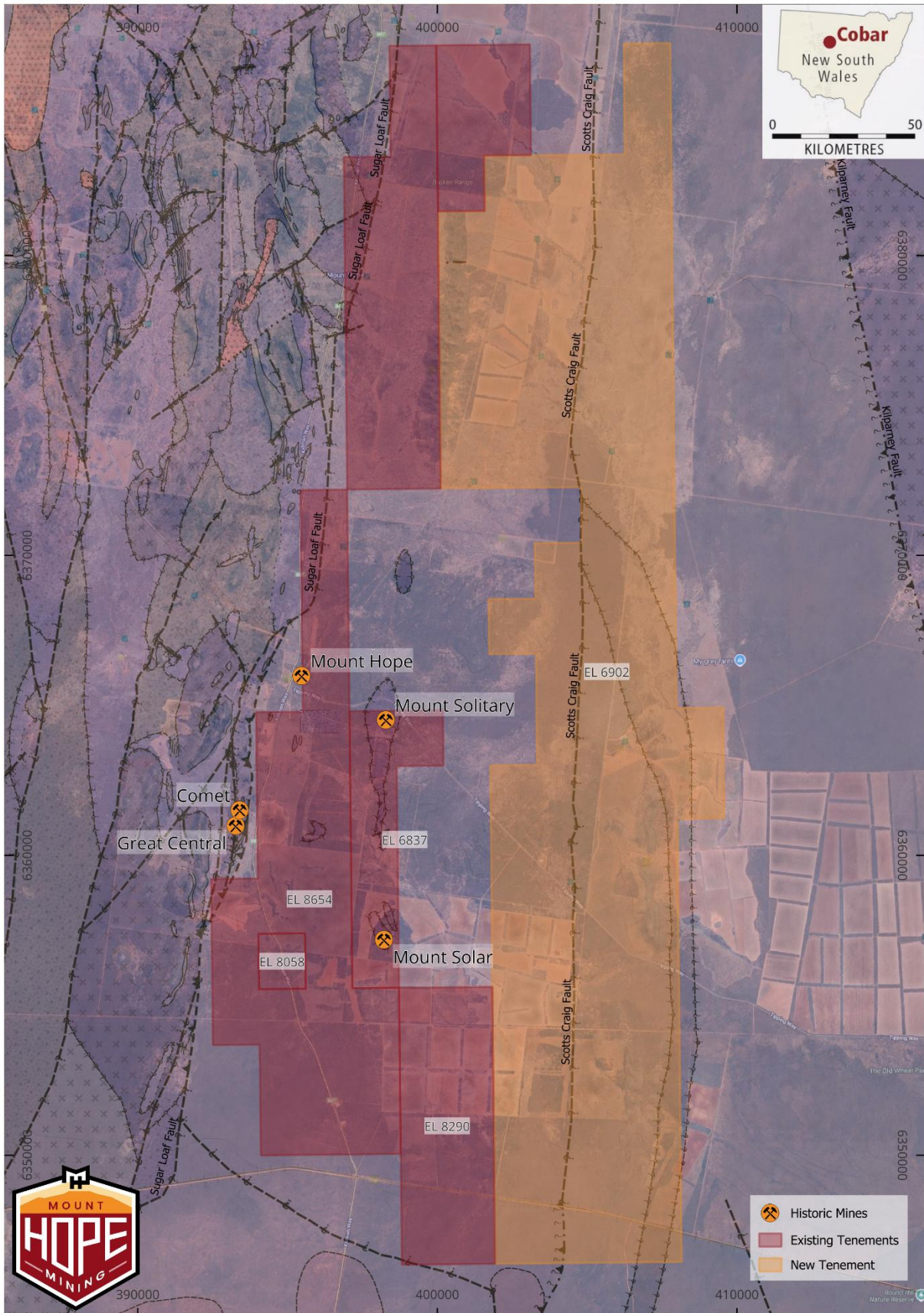


Figure 1: Location of EL 6902 contiguous with the existing Mt Hope Project tenements

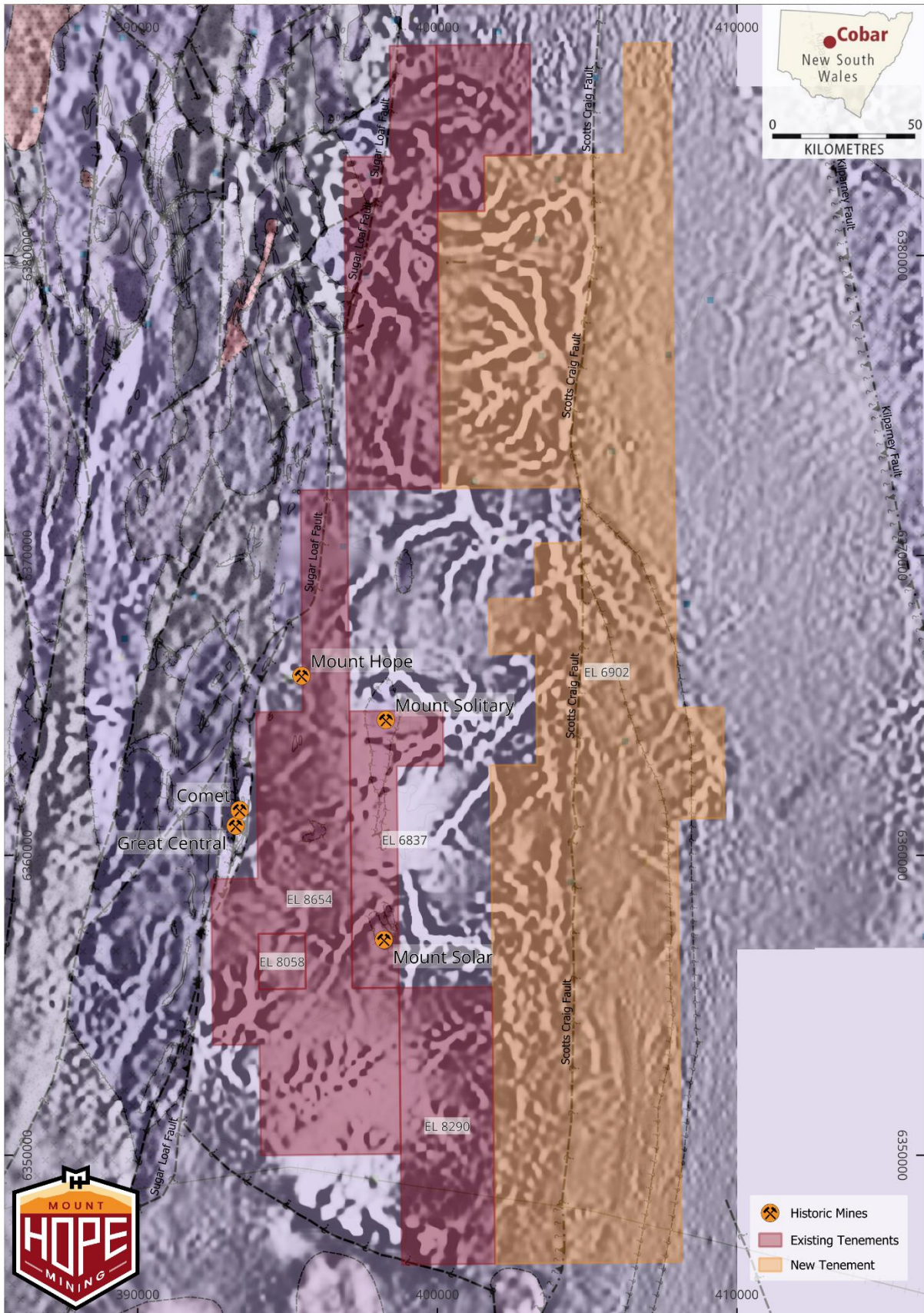


Figure 2: The Scotts Craig fault illustrated by the 1VD Magnetics image



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This announcement is authorised for release to the ASX by the Board of MHM.

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