

McDermitt Project Fast-Tracked Under U.S. FAST-41 Initiative

- **McDermitt named one of only 10 resource projects nationally initially listed as a FAST-41 Transparency Project**
- **Highlights McDermitt's strategic importance and growing profile in bolstering U.S. critical minerals supply chains and energy security**
- **Inclusion on Permitting Dashboard increases visibility and coordination between agencies aimed at reducing delays and supporting faster decisions**
- **Supports near-term advancement of Exploration Plan of Operations**

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Jindalee Lithium Limited (**Jindalee**, the **Company**; ASX: **JLL**, OTCQX: **JNDAF**) is pleased to advise that its 100%-owned McDermitt Lithium Project, held via U.S. subsidiary HiTech Minerals Inc., has been officially designated as a "Transparency Project"^{1,2} under the U.S. Fixing America's Surface Transportation Act (FAST-41) permitting framework.

Enacted in 2015, FAST-41 improves coordination, predictability, and transparency of federal permitting for projects of national strategic importance. Projects designated under FAST-41 are listed on the Federal Permitting Dashboard³, ensuring publicly accessible permitting timelines and enhancing interagency cooperation. Transparency Projects, including McDermitt, are expected to benefit from increased visibility and coordination between federal and state agencies, which according to the Department of the Interior is intended to promote faster decision-making and remove unnecessary delays. By comparison, "Covered Projects" receive additional benefits such as legally enforceable permitting schedules and rigorous federal oversight. Currently, only one mining project—South32's Hermosa Project in Arizona—holds Covered Project status⁴. While distinct from that process, Transparency designation signals federal interest and improves permitting visibility.

The inclusion of McDermitt under FAST-41 aligns with the Trump Administration's efforts to expedite critical domestic mineral production, responding directly to the recent Executive Order "*Immediate Measures to Increase American Mineral Production*"^{1,5}. This recognition places McDermitt prominently among strategically important US mineral developments.

This milestone marks further progress in Jindalee's U.S. strategy, which is focused on securing government support and introducing strategic partners to the McDermitt Project. It follows the Cooperative Research and Development Agreement (CRADA) executed in late 2024 between HiTech Minerals Inc. and the U.S. Department of Energy⁷. In parallel, a grant application to the U.S. Department of Defense remains afoot to potentially co-fund a Feasibility Study at McDermitt, with any potential award decision now expected in H1 2025. On the commercial front, Jindalee has appointed advisors⁶ and commenced engagement with

prospective strategic and funding partners following completion of the Pre-Feasibility Study. The addition of McDermitt to the Federal Permitting Dashboard is expected to reinforce confidence in both funding and partnership discussions, highlighting the project's national strategic relevance and visibility.

Jindalee's CEO Ian Rodger commented *"Being named among the first ten FAST-41 Transparency Projects⁸ validates McDermitt's strategic importance to U.S. mineral security. Inclusion on the Federal Permitting Dashboard highlights our project's national significance, offering greater transparency and federal support to advance our Exploration Plan of Operations (EPO), currently in the final stages of National Environmental Policy Act (NEPA) review with an Environmental Assessment recently published for public comment⁶. Once approved, the EPO will allow further on-site activity, including drilling to provide additional geological and environmental data, as well as fresh samples for geotechnical studies and further metallurgical test work. Jindalee remains committed to developing McDermitt transparently and responsibly, collaborating closely with federal and state agencies to realise this critical U.S. lithium asset's full potential."*

Authorised for release by the Jindalee Board of Directors. For further information please contact:

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References

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6. Jindalee Lithium ASX announcement 1 April 2025: "Jindalee Corporate Update"
7. Jindalee Lithium ASX announcement 16 September 2024 "Jindalee Secures Strategic Agreement with US Department of Energy"
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About Jindalee

Jindalee Lithium is an Australian company focused on developing the McDermitt Lithium Project, one of the largest lithium resources in the U.S. With 100% ownership and unencumbered offtake rights, Jindalee is strategically positioned to support America's energy security and domestic supply of critical minerals. The Company recently completed a Pre-Feasibility Study (PFS) confirming McDermitt's scale, long-life, and low-cost production potential, with strong engagement from US government agencies, including the Department of Energy and Department of Defense. As a deeply undervalued lithium developer, Jindalee presents a compelling investment opportunity ahead of the next lithium market upcycle.

Competent Persons Statement

The Company confirms that it is not aware of any further new information or data that materially affects the information included in the original market announcements by Jindalee Lithium Limited referenced in this report and in the case of estimates of Mineral Resources, production targets or Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed. To the extent disclosed above, the Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

Forward-Looking Statements

This document may contain certain forward-looking statements. Forward-looking statements include but are not limited to statements concerning Jindalee Lithium Limited's (Jindalee's) current expectations, estimates and projections about the industry in which Jindalee operates, and beliefs and assumptions regarding Jindalee's future performance. When used in this document, the words such as "anticipate", "could", "plan", "estimate", "expects", "seeks", "intends", "may", "potential", "should", and similar expressions are forward-looking statements. Although Jindalee believes that its expectations reflected in these forward-looking statements are reasonable, such statements are subject to known and unknown risks, uncertainties and other factors, some of which are beyond the control of Jindalee and no assurance can be given that actual results will be consistent with these forward-looking statements.

FAST-41 Transparency Projects

It is important to note that a project's inclusion on the Permitting Dashboard does not imply Federal endorsement of or support for the project or create a presumption that a covered project will be approved, favorably reviewed by any agency, or receive Federal funding. The inclusion of a project on the Permitting Dashboard may be reconsidered based on updated information related to, for example, a change in the scope of the Federal environmental review and authorization processes that apply to the project proposal.