RocketBoots Secures Strategic Investor

Highlights

- **Bombora Investment Management (or nominee) ('Bombora') to take a strategic stake in RocketBoots**

- **The Company has agreed to extend the recently announced $3 million placement with a further $1 million commitment from Bombora (subject to shareholder approval)**

- **Bombora representative to join RocketBoots' Board to support growth and international expansion strategy.**

Artificial Intelligence software company **RocketBoots Limited** (ASX:**ROC**) (**RocketBoots** or the **Company**), is pleased to announce that is has agreed to extend the terms of its recent $3 million capital raise (see ASX Announcement 31 March 2025) (the **Placement**) to Bombora as a strategic investor.

Strategic Investor

Bombora's strategic investment in RocketBoots includes:

- $1 million equity investment, on the same terms as the Placement (which equates to an approximately 7.5% stake in RocketBoots);
- The investment will complete simultaneously with tranche two of the Placement; and
- RocketBoots has agreed to appoint Bombara Portfolio Manager, Mr David Willington, as soon as possible to the RocketBoots Board (on the same terms as the other Non-Executive Directors).

The Bombara investment and certain matters concerning Mr Willington's appointment are subject to receiving shareholder approval at an extraordinary general meeting (**EGM**) to be held in late May 2025.

Commenting on the strategic investment in RocketBoots, Mr David Willington, Bombora Portfolio Management said:

> *"We actively seek out high-potential technology investments that have the power to transform industries. RocketBoots' AI-driven computer vision technology represents an interesting opportunity that is essentially reshaping the retail sector by enhancing loss prevention, optimizing self-checkout, and reducing shrinkage.*

> *The global AI-powered retail analytics market more broadly presents a massive opportunity for innovative solutions as developed by RocketBoots. Their technology delivers real-time, actionable insights that improve operational efficiency and profitability for retail grocery and banking customers worldwide.*

> *We are excited to invest in RocketBoots to help accelerate their growth and commercial expansion. With our track record of backing successful technology ventures, we see significant potential to support RocketBoots in scaling their AI solutions and driving widespread adoption. We look forward to leveraging our expertise and network to unlock the full value of their cutting-edge platform."*

Commenting on the strategic investment in RocketBoots, Roy McKelvie, RocketBoots' Chair, said:

> *"We are delighted to have an investor of Bombora's calibre join the RocketBoots shareholder register. They are a firm that I know well from another successful mutual endeavour so I know that they will contribute to our development as we continue scaling our innovative solutions for retail loss prevention, self-checkout optimisation, and workforce management."*

This announcement has been authorised for release by the Board of RocketBoots Board.

- Ends -

For more information:

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About RocketBoots

RocketBoots superpowers in-person service by transforming video into operational improvement. We enable some of the world's largest retailers & banks to run their stores & branches with less operational costs & loss while improving service, sales & loyalty.

To do this RocketBoots provides a unique unified loss prevention, workforce management & customer experience software platform.

For Retailers:

1. Automatically detects potential theft at self checkouts
2. Automatically detects staff fraud e.g. sweethearting
3. Revolutionises workforce planning
4. Lower cost staffing with no service impact
5. Improved service to reduce queue abandonment & lost sales

For Retail banking:

1. Revolutionises omni channel workforce planning
2. Lower cost staffing with no service impact
3. Improved service to reduce abandonment & lost sales
4. Unlock hybrid working opportunities through precise scheduling of staff latent capacity & idle time of branch staff
5. Increase speed of customer responses in ALL channels