

1 April 2025

**ASX Limited** - [Company Announcements Platform](#)

## **COMMENCEMENT OF DIAMOND DRILLING BASED ON PIONEERING SEISMIC SURVEY RESULTS**

### **KITLANYA WEST COPPER PROJECT, BOTSWANA**

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Cobre Limited (**ASX: CBE, Cobre** or **Company**) is pleased to announce the commencement of Diamond Drilling (**DD**) designed to test and verify targets identified from active seismic surveys completed in 2024 (*see ASX announcement 22 September 2024 and 19 June 2024*) on the Kitlanya West Project (**KITW**), Botswana. The drill programme forms part of the recently announced BHP earn-in to joint venture agreement (*see ASX announcement 10 March 2025*) and includes 3 deep (>1km) mineral systems holes which will target large anticlinal trap-sites identified in seismic sections and provide insights to the deeper basin architecture. Each drill hole has been designed to:

- Provide stratigraphic and geological control for seismic interpretation, particularly:
  - locating the primary redox contact associated with copper-silver mineralisation;
  - understanding the source of reflective packages identified in seismic sections;
  - establishing the reflective characteristics of basement, footwall and hangingwall stratigraphy;
  - establish the composition of the local stratigraphy.;
- Provide velocity logs for seismic processing;
- Test structures and anticlinal fold hinge zones as potential trap-sites for copper-silver mineralisation identified in shallow Reverse Circulation (**RC**) drilling and soil sampling programmes (*see ASX announcement 29 November 2023*);
- Provide key information on the underlying oxidised source rock, fluid pathways and structural trap-sites to assess the potential for Tier 1 copper deposit/s formation;
- Test the source of dense anomalies identified in Airborne Gravity Gradient (**AGG**) surveys (*see ASX announcement 29 January 2024*) and the relationship with alteration and copper-silver mineralisation; and
- Provide important information on the Kalahari Copper Belt (**KCB**) basin architecture which will be used to understand the primary controls for copper-silver mineralisation.

Site clearing and preparation for drill rig mobilisation will commence shortly with drilling planned to commence in April 2025.

***Commenting on the seismic results and follow-up drill programme, Adam Wooldridge, Cobre's Chief Executive Officer, said:***

*"We're pleased to get this exciting programme underway so quickly. In addition to testing for copper-silver mineralisation in compelling trap-sites, drill results will answer a variety of key questions assessing the potential for the northern KCB margin to host large Tier 1 deposits. Results from this important phase of work will be used to further refine our seismic driven targeting strategy."*

A total of 61.5 km of 2D reflection seismic survey was collected by HiSeis Pty Ltd on the **KITW** project in Q3 2024. The seismic lines focussed on the northern portion of the project area and were designed to image sub-basin architecture, the basin margin contacts, controlling structures and fold geometry associated with the Tlou target which forms part of a set of compelling fold trap-sites which may host copper-silver deposits. Seismic data collection was undertaken using an 11KJ weight drop source with Stryde 10Hz geophone nodes at 10m spacing providing clear reflective imaging to approximately 7km depth. Results clearly delineate aspects of the basin architecture while highlighting several key features which promote the projects' potential to host large copper-silver deposits within the KCB basin (see **Figures 1 and 2**):

- Deep, fault bounded constrained sub-basins provide ideal setting for copper-rich brine concentration;
- Large-scale basin bounding structures provide well developed plumbing systems for copper-rich fluid migration;
- Several well-developed thrust-breached anticlinal fold structures provide ideal trap-sites for potential copper-silver deposits; and
- Excellent correlation of gravity and seismic data over the Tlou Target which appears to represent a prominent structurally bounded anticline with clear copper association from shallow RC and soil geochemistry results.

In order to evaluate the seismic results, three deep DD holes are planned to intersect interpreted anticlinal trap-site structures identified on seismic lines 1 and 3 (see **Figures 3 and 4**). The drill holes are designed to pass through the reduced marine sedimentary rocks of the D'Kar Formation, assessing any copper-silver mineralisation on the contact with the underlying oxidised Ngwako Pan Formation, investigate the source potential of the Ngwako Pan Formation red beds, basal Kgwebe Formation volcanoclastic sequence and underlying basement rocks. The first two drill holes, with estimated depths of 1,300m and 1,100m respectively, will test the Tlou target and a similar target setting some 16km along strike. A third hole is planned based on results from the first two test holes.

This phase of work forms the first part of a larger ~A\$11m exploration budget for the 2025/26 period undertaken in partnership with BHP (see *ASX announcement 10 March 2025*). The 2025/26 programme includes further seismic survey along with a number of deep test holes designed to assess the potential of both of Cobre's Kitlanya projects to host Tier 1 copper-silver deposits.

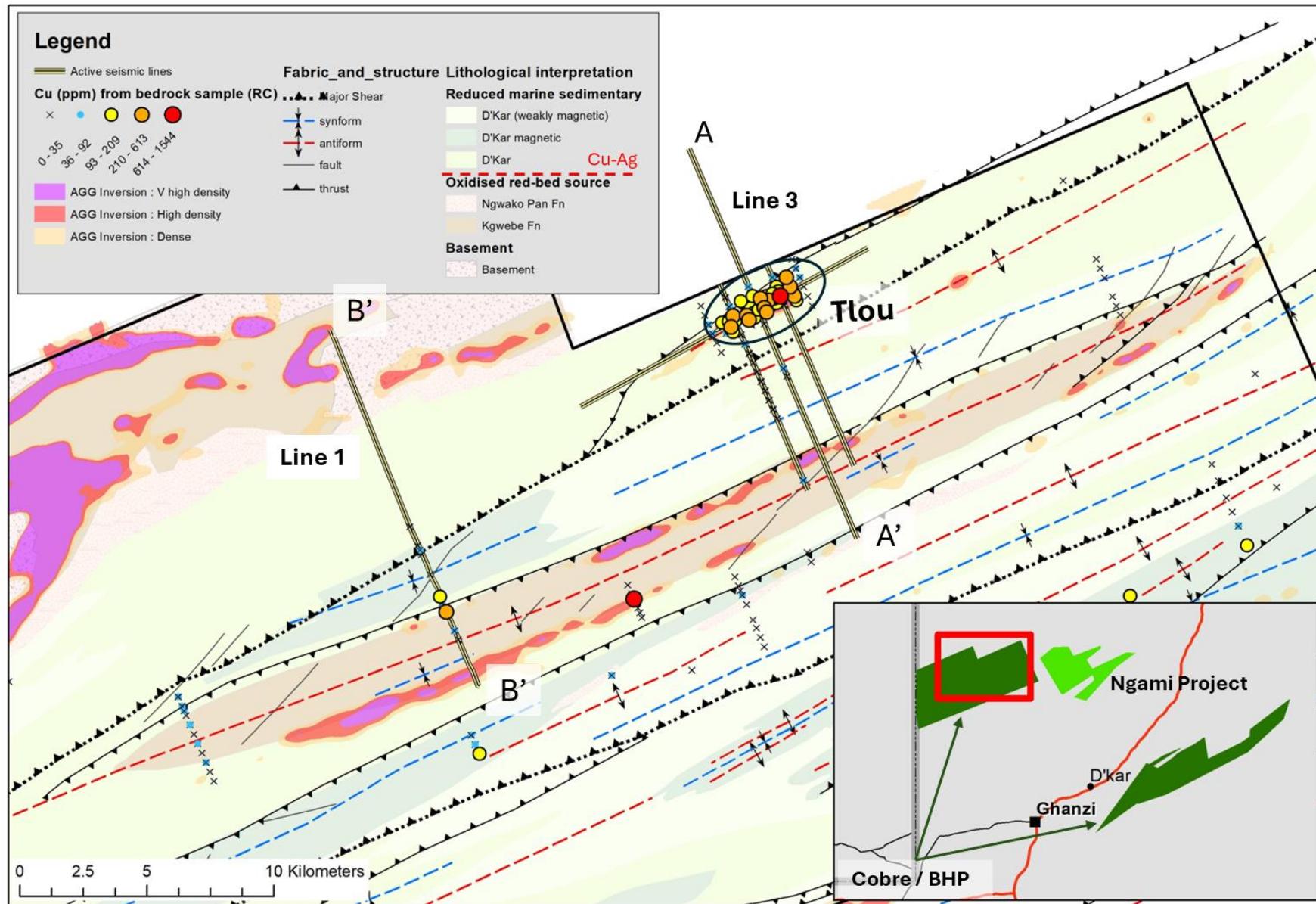


Figure 1. Location of completed seismic lines on lithostructural interpretation. Anomalous bedrock copper samples and dense sources from the AGG survey are highlighted.

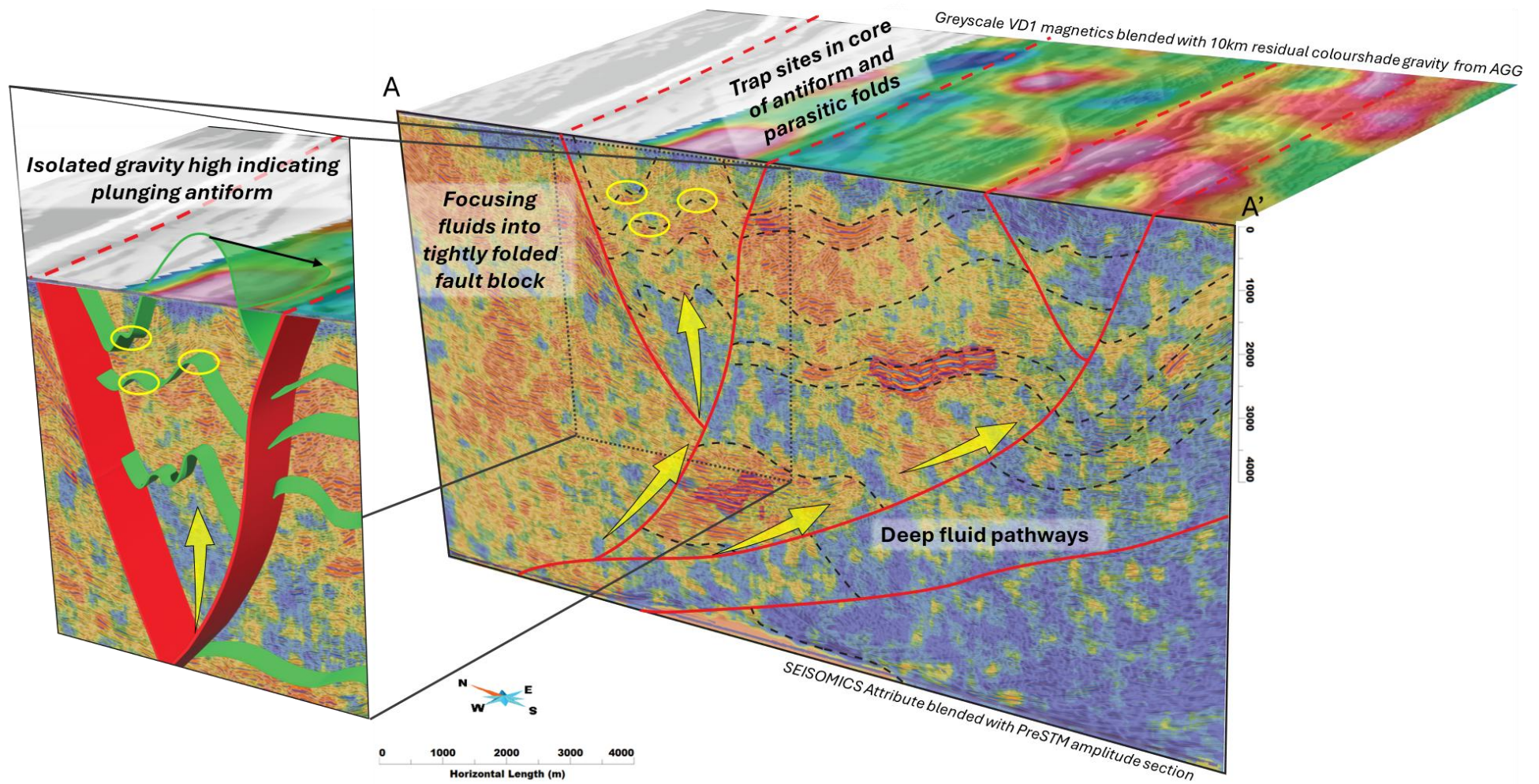


Figure 2. Schematic seismic interpretation highlighting the trap-site potential in Tlou target which is clearly apparent as a tightly folded, fault-bounded, plunging antiform.

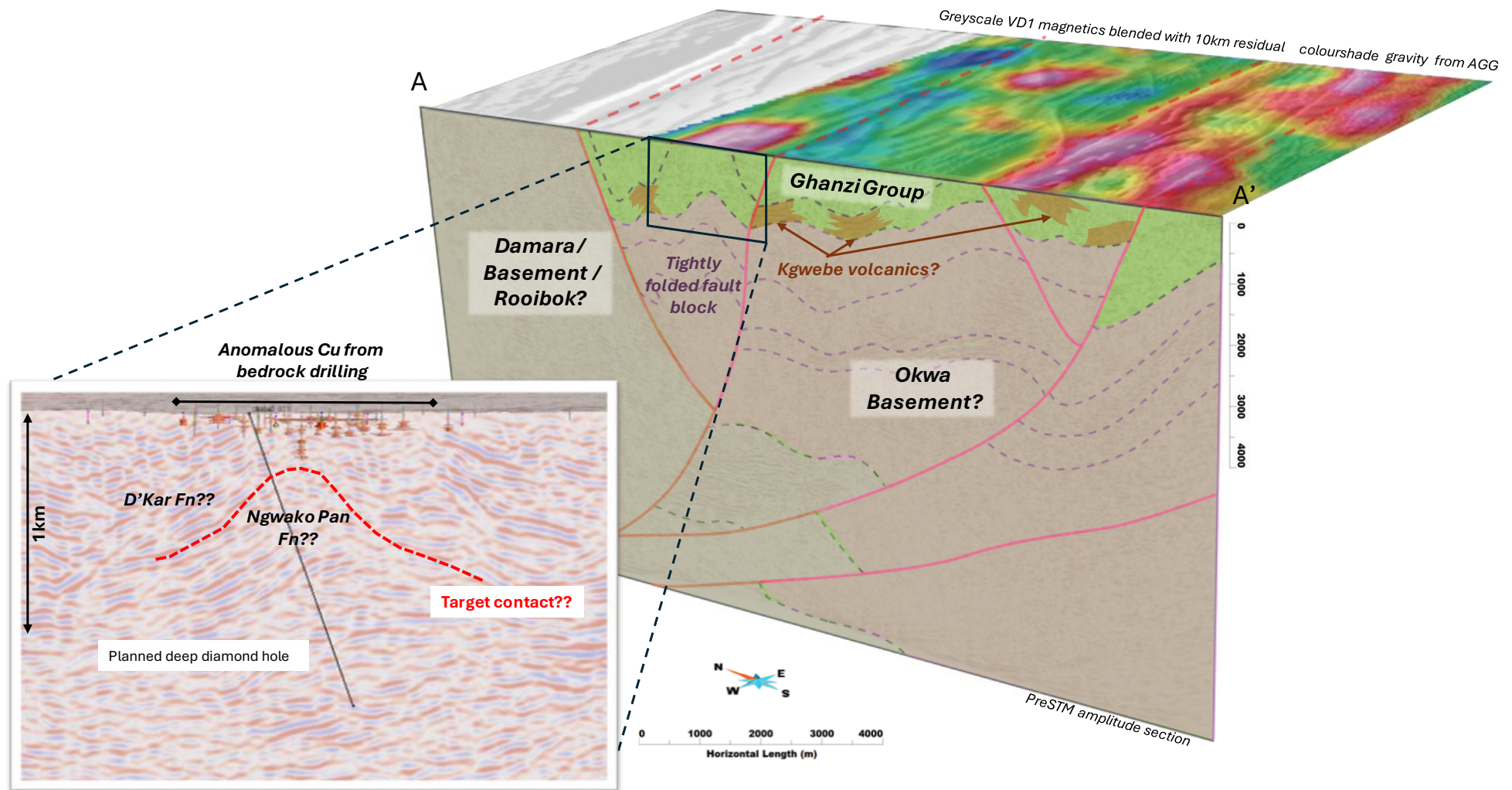


Figure 3. Schematic seismic interpretation highlighting the proposed test drill hole into the Tlou Target. The hole will test for the source of the copper mineralisation identified in bedrock sampling, nature of the dense source identified in AGG survey, the position of the D'Kar Formation / Ngwako Pan Formation redox contact as well as potential trap-sites for copper-silver mineralisation.

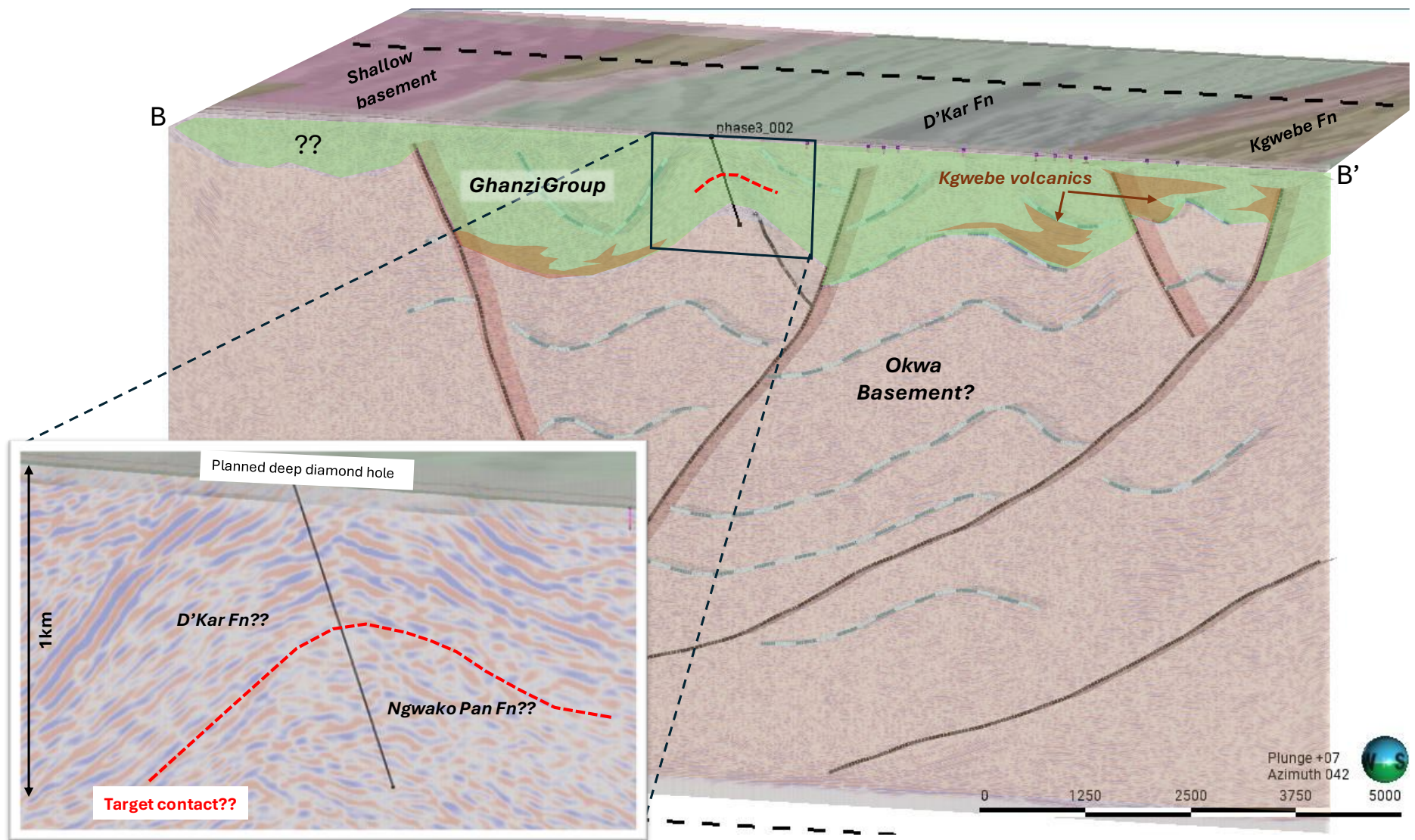


Figure 3. Schematic seismic interpretation highlighting the proposed test drill hole on seismic line 1 along strike from Tlou. The hole will test for the position of the D'Kar Formation / Ngwako Pan Formation redox contact as well as potential trap-sites for copper-silver mineralisation.

## Geology, Mineralisation and Exploration Target

Mineralisation in the KCB is sediment-hosted and structurally controlled, with copper-silver mineralisation most frequently hosted along the redox contact between the basal units of the reduced marine sedimentary rocks of the D'Kar Formation and oxidised clastic sedimentary red bed units of the Kuke and Ngwako Pan Formations and the underlying volcanosedimentary Kgwebe Formation. Of particular interest are the tight, upright folds which offer ideal trap-sites for upgrading of copper-silver mineralisation and formation of large deposits. These folds are typically bounded by district-scale shears (often with evidence of copper anomalism) which would provide the necessary plumbing architecture for movement of copper-rich fluids during basin formation and subsequent closure and deformation. A schematic illustration of the preserved fold hinge model is illustrated in Figure 5. Exploration is currently focussed on advancing and testing these buried anticline hinge zones which provide the best location for the formation of Tier 1 deposits.

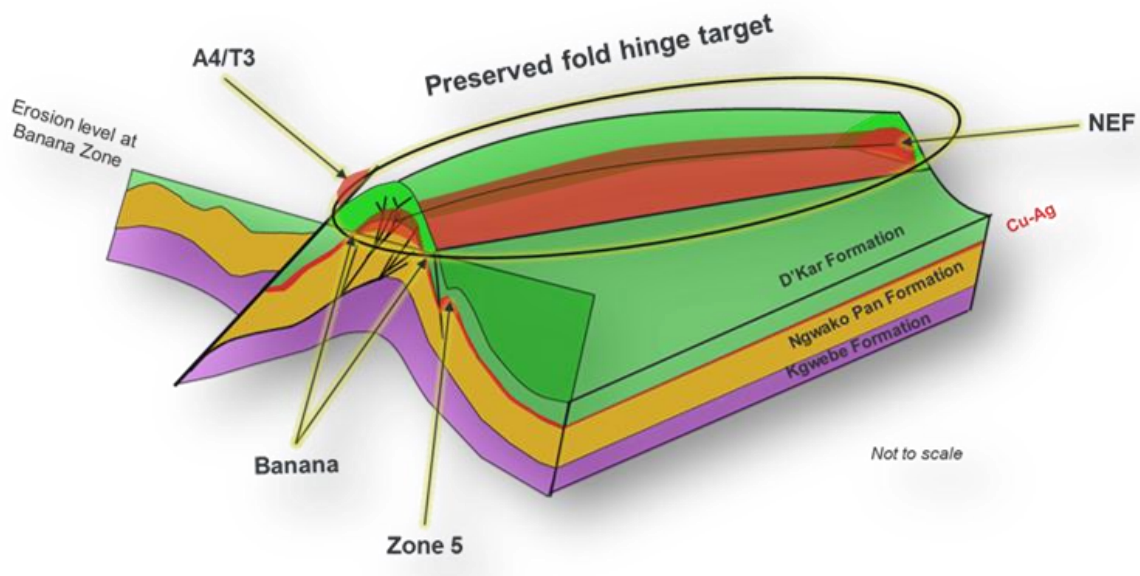


Figure 5: Schematic illustrating of the target model compared with typical settings for known KCB deposits.

This ASX release was authorised on behalf of the Cobre Board by: Adam Wooldridge, Chief Executive Officer.

**For more information about this announcement, please contact:**

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## JORC Table 1 - Section 1 Sampling Techniques and Data for the KITW Project

(Criteria in this section apply to all succeeding sections)

### JORC Code, 2012 Edition – Table 1 report template

#### Section 1 Sampling Techniques and Data

**(Criteria in this section apply to all succeeding sections.)**

Criteria	JORC Code explanation	Commentary
Sampling techniques	<ul style="list-style-type: none"> <li>• <i>Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.</i></li> <li>• <i>Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used</i></li> <li>• <i>Aspects of the determination of mineralisation that are Material to the Public Report.</i></li> <li>• <i>In cases where ‘industry standard’ work has been done this would be relatively simple (e.g. ‘reverse circulation drilling was used to obtain 1 m</i></li> </ul>	<p><i>HiSeis Pty Ltd conducted a ground seismic survey between 3 July and 27 July 2024, with survey details below.</i></p> <ul style="list-style-type: none"> <li>• <i>Equipment area coverage: 61.5 line km</i></li> <li>• <i>Total receivers: 6153</i></li> <li>• <i>Total source points: 6153</i></li> <li>• <i>Sample rate: 2 ms</i></li> <li>• <i>Record length: 3 s</i></li> <li>• <i>Source: Hurricane F10 weight Drop</i></li> <li>• <i>Source array: 1 x weight drop</i></li> <li>• <i>Source number: 1</i></li> </ul> <p><i>Recording Filters:</i></p> <ul style="list-style-type: none"> <li>• <i>Hi-cut: 0.8 Nyquist set to 205 Hz</i></li> <li>• <i>Stryde high cut: 125 Hz</i></li> <li>• <i>Notch: out</i></li> <li>• <i>Diversity stack: yes</i></li> </ul> <p><i>Source Parameters:</i></p> <ul style="list-style-type: none"> <li>• <i>Source spacing: 10 m nominal</i></li> <li>• <i>Impact Energy: 11KJ</i></li> <li>• <i># hits/station: 4</i></li> </ul> <p><i>Receiver Parameters:</i></p> <ul style="list-style-type: none"> <li>• <i>Group spacing: 10 m</i></li> <li>• <i>Geophone type: Stryde 10 Hz</i></li> <li>• <i>Case: land</i></li> <li>• <i>Frequency: 10 Hz</i></li> <li>• <i>Geophones per group: 1</i></li> </ul>



	<p><i>samples from which 3 kg was pulverised to produce a 30 g charge for fire assay’). In other cases, more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g. submarine nodules) may warrant disclosure of detailed information.</i></p>	
<p><i>Drilling techniques</i></p>	<ul style="list-style-type: none"> <li>• <i>Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).</i></li> </ul>	<ul style="list-style-type: none"> <li>• <i>Not applicable for this announcement</i></li> </ul>
<p><i>Drill sample recovery</i></p>	<ul style="list-style-type: none"> <li>• <i>Method of recording and assessing core and chip sample recoveries and results assessed.</i></li> </ul>	<ul style="list-style-type: none"> <li>• <i>Not applicable to this announcement</i></li> </ul>
	<ul style="list-style-type: none"> <li>• <i>Measures taken to maximise sample recovery and ensure representative nature of the samples.</i></li> </ul>	<ul style="list-style-type: none"> <li>• <i>Not applicable to this announcement</i></li> </ul>
	<ul style="list-style-type: none"> <li>• <i>Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of</i></li> </ul>	<ul style="list-style-type: none"> <li>• <i>Not applicable to this announcement</i></li> </ul>

	<i>fine/coarse material.</i>	
<i>Logging</i>	<ul style="list-style-type: none"> <li>• <i>Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.</i></li> </ul>	<ul style="list-style-type: none"> <li>• <i>Not applicable to this announcement</i></li> </ul>
	<ul style="list-style-type: none"> <li>• <i>Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.</i></li> </ul>	<ul style="list-style-type: none"> <li>• <i>Not applicable to this announcement</i></li> </ul>
	<ul style="list-style-type: none"> <li>• <i>The total length and percentage of the relevant intersections logged.</i></li> </ul>	<ul style="list-style-type: none"> <li>• <i>Not applicable to this announcement</i></li> </ul>
<i>Sub-sampling techniques and sample preparation</i>	<ul style="list-style-type: none"> <li>• <i>If core, whether cut or sawn and whether quarter, half or all core taken.</i></li> </ul>	<ul style="list-style-type: none"> <li>• <i>Not applicable to this announcement</i></li> </ul>
	<ul style="list-style-type: none"> <li>• <i>If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry</i></li> </ul>	<ul style="list-style-type: none"> <li>• <i>Not applicable to this announcement</i></li> </ul>
	<ul style="list-style-type: none"> <li>• <i>For all sample types, the nature, quality and appropriateness of the sample preparation techniques</i></li> </ul>	<ul style="list-style-type: none"> <li>• <i>Not applicable to this announcement</i></li> </ul>

	<ul style="list-style-type: none"> <li>• <i>Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.</i></li> </ul>	<ul style="list-style-type: none"> <li>• <i>Not applicable to this announcement</i></li> </ul>
	<ul style="list-style-type: none"> <li>• <i>Measures taken to ensure that the sampling is representative of the in-situ material collected, including for instance results for field duplicate/second-half sampling.</i></li> </ul>	<ul style="list-style-type: none"> <li>• <i>Not applicable to this announcement</i></li> </ul>
	<ul style="list-style-type: none"> <li>• <i>Whether sample sizes are appropriate to the grain size of the material being sampled.</i></li> </ul>	<ul style="list-style-type: none"> <li>• <i>Not applicable to this announcement</i></li> </ul>
<p><i>Quality of assay data and laboratory tests</i></p>	<ul style="list-style-type: none"> <li>• <i>The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</i></li> </ul>	<ul style="list-style-type: none"> <li>• <i>Not applicable to this announcement</i></li> </ul>
	<ul style="list-style-type: none"> <li>• <i>For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.</i></li> </ul>	<ul style="list-style-type: none"> <li>• <i>Not applicable to this announcement</i></li> </ul>

	<ul style="list-style-type: none"> <li>• <i>Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established.</i></li> </ul>	<ul style="list-style-type: none"> <li>• <i>Not applicable to this announcement</i></li> </ul>
<i>Verification of sampling and assaying</i>	<ul style="list-style-type: none"> <li>• <i>The verification of significant intersections by either independent or alternative company personnel.</i></li> </ul>	<ul style="list-style-type: none"> <li>• <i>Not applicable to this announcement</i></li> </ul>
	<ul style="list-style-type: none"> <li>• <i>The use of twinned holes.</i></li> </ul>	<ul style="list-style-type: none"> <li>• <i>Not applicable to this announcement</i></li> </ul>
	<ul style="list-style-type: none"> <li>• <i>Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.</i></li> </ul>	<ul style="list-style-type: none"> <li>• <i>Not applicable to this announcement</i></li> </ul>
	<ul style="list-style-type: none"> <li>• <i>Discuss any adjustment to assay data.</i></li> </ul>	<ul style="list-style-type: none"> <li>• <i>Not applicable to this announcement</i></li> </ul>
<i>Location of data points</i>	<ul style="list-style-type: none"> <li>• <i>Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</i></li> </ul>	<ul style="list-style-type: none"> <li>• <i>Positional data for the survey were calculated using differential GPS.</i></li> </ul>
	<ul style="list-style-type: none"> <li>• <i>Specification of the grid system used.</i></li> </ul>	<ul style="list-style-type: none"> <li>• <i>The grid system used is WGS84 UTM Zone 34S. All reported coordinates are referenced to this grid.</i></li> </ul>

	<ul style="list-style-type: none"> <li>• <i>Quality and adequacy of topographic control.</i></li> </ul>	<ul style="list-style-type: none"> <li>• <i>Topography was calculated using the difference between differential GPS survey height and laser scanner measurements from airborne geophysical surveys.</i></li> </ul>
<i>Data spacing and distribution</i>	<ul style="list-style-type: none"> <li>• <i>Data spacing for reporting of Exploration Results.</i></li> <li>• <i>Whether the data spacing, and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.</i></li> </ul>	<ul style="list-style-type: none"> <li>• <i>Not applicable</i></li> </ul>
	<ul style="list-style-type: none"> <li>• <i>Whether sample compositing has been applied.</i></li> </ul>	<ul style="list-style-type: none"> <li>• <i>Not applicable to this announcement</i></li> </ul>
<i>Orientation of data in relation to geological structure</i>	<ul style="list-style-type: none"> <li>• <i>Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</i></li> </ul>	<ul style="list-style-type: none"> <li>• <i>Seismic lines have been undertaken perpendicular to the geological strike with an extra strike parallel line.</i></li> <li>• <i>Results are considered appropriate for the deposit type.</i></li> </ul>
	<ul style="list-style-type: none"> <li>• <i>If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.</i></li> </ul>	<ul style="list-style-type: none"> <li>• <i>Not applicable to this announcement</i></li> </ul>

<p><i>Sample security</i></p>	<ul style="list-style-type: none"> <li>• <i>The measures taken to ensure sample security.</i></li> </ul>	<ul style="list-style-type: none"> <li>• <i>Not applicable for this announcement</i></li> </ul>
<p><i>Audits or reviews</i></p>	<ul style="list-style-type: none"> <li>• <i>The results of any audits or reviews of sampling techniques and data.</i></li> </ul>	<ul style="list-style-type: none"> <li>• <i>Not applicable for this announcement</i></li> </ul>

## JORC Table 2 - Section 2 Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

Criteria	JORC Code explanation	Commentary
<i>Mineral tenement and land tenure status</i>	<ul style="list-style-type: none"> <li>• <i>Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</i></li> <li>• <i>The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.</i></li> </ul>	<ul style="list-style-type: none"> <li>• <i>Cobre Ltd holds 100% of Kalahari Metals Ltd.</i></li> <li>• <i>Kalahari Metals in turn owns 100% of Triprop Holdings Ltd and Kitlanya (Pty) Ltd both of which are locally registered companies.</i></li> <li>• <i>Kitlanya (Pty) Ltd holds the KITW licenses PL342/2016 (941 km<sup>2</sup>) and PL343/2016(986 km<sup>2</sup>), which are due their next renewal on 31 March 2026.</i></li> <li>• <i>Strata plc holds a 2% NSR on the KITW and KITE project area.</i></li> <li>• <i>Indlovu Capital Ltd entitled to a 5\$/ton of copper contained within a JORC complaint resources discovery bonus on the KITW and KITE project.</i></li> </ul>
<i>Exploration done by other parties</i>	<ul style="list-style-type: none"> <li>• <i>Acknowledgment and appraisal of exploration by other parties.</i></li> </ul>	<ul style="list-style-type: none"> <li>• <i>Previous exploration on portions of the KITW project was conducted by BHP.</i></li> <li>• <i>BHP collected approximately 125 and 113 soil samples over the KITW project in 1998.</i></li> <li>• <i>BHP collected Geotem airborne electromagnetic data over PL343/2016.</i></li> </ul>
<i>Geology</i>	<ul style="list-style-type: none"> <li>• <i>Deposit type, geological setting and style of mineralisation.</i></li> </ul>	<ul style="list-style-type: none"> <li>• <i>The regional geological setting underlying all the Licences is interpreted as Neoproterozoic meta sediments, deformed during the Pan African Damara Orogen into a series of ENE trending structural domes cut by local structures.</i></li> <li>• <i>The style of mineralisation expected comprises strata-bound and structurally controlled disseminated and vein hosted Cu/Ag mineralisation.</i></li> </ul>

<p><i>Drill hole Information</i></p>	<ul style="list-style-type: none"> <li>• <i>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:</i> <ul style="list-style-type: none"> <li>○ <i>easting and northing of the drill hole collar</i></li> <li>○ <i>elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar</i></li> <li>○ <i>dip and azimuth of the hole</i></li> <li>○ <i>down hole length and interception depth</i></li> <li>○ <i>hole length.</i></li> </ul> </li> <li>• <i>If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.</i></li> </ul>	<ul style="list-style-type: none"> <li>• <i>A table of completed RC drill holes used to provide a bedrock sample under the Kalahari Group cover is provided in the table below. All holes were drilled vertically. A discussion of bedrock drill results is presented in ASX announcement 29 November 2023.</i></li> </ul>
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Hole ID	Easting	Northing	Elevation	Grid	Method	Date	EOH (m)
KITW001AC	542584	7688686	1000	WGS84	HGPS	2023/04/30	27
KITW002AC	542430	7689050	1019	WGS84	HGPS	2023/04/30	24
KITW003AC	542272	7689420	1027	WGS84	HGPS	2023/04/30	22
KITW004AC	542115	7689785	949	WGS84	HGPS	2023/04/30	28
KITW005AC	541956	7690146	1002	WGS84	HGPS	2023/04/30	33
KITW006AC	541796	7690520	1019	WGS84	HGPS	2023/04/30	32
KITW007AC	541640	7690890	1032	WGS84	HGPS	2023/05/01	33
KITW008AC	541484	7691256	999	WGS84	HGPS	2023/05/01	32
KITW009AC	541321	7691624	1070	WGS84	HGPS	2023/05/01	35
KITW010AC	541170	7691993	1024	WGS84	HGPS	2023/05/01	34
KITW011AC	541009	7692357	972	WGS84	HGPS	2023/05/01	25
KITW012AC	540850	7692724	1052	WGS84	HGPS	2023/05/01	19
KITW013AC	540696	7693093	1010	WGS84	HGPS	2023/05/02	17
KITW014AC	540534	7693460	983	WGS84	HGPS	2023/05/02	12
KITW015AC	545575	7678585	984	WGS84	HGPS	2023/05/02	12
KITW016AC	543921	7683033	1021	WGS84	HGPS	2023/05/02	8
KITW017AC	543769	7683402	1047	WGS84	HGPS	2023/05/02	18
KITW018AC	562253	7685985	1044	WGS84	HGPS	2023/05/03	13
KITW019AC	561402	7690450	1036	WGS84	HGPS	2023/05/03	33
KITW020AC	542832	7690668	1052	WGS84	HGPS	2023/06/27	74
KITW001RC	542583	7688690	1044	WGS84	HGPS	2023/05/06	27
KITW002RC	542425	7689060	1040	WGS84	HGPS	2023/05/11	61
KITW003RC	542262	7689420	1042	WGS84	HGPS	2023/05/12	61
KITW004RC	542102	7689780	1046	WGS84	HGPS	2023/05/12	58
KITW005RC	541946	7690155	1033	WGS84	HGPS	2023/05/13	60
KITW006RC	541785	7690521	1038	WGS84	HGPS	2023/05/15	58
KITW007RC	541636	7690897	1036	WGS84	HGPS	2023/05/15	56
KITW008RC	541475	7691260	1027	WGS84	HGPS	2023/05/16	53
KITW009RC	541318	7691631	1031	WGS84	HGPS	2023/05/17	55
KITW010RC	541165	7691997	1027	WGS84	HGPS	2023/05/19	57
KITW011RC	541008	7692369	1028	WGS84	HGPS	2023/05/20	52
KITW012RC	540847	7692735	1029	WGS84	HGPS	2023/05/22	55
KITW013RC	540688	7693094	1026	WGS84	HGPS	2023/05/22	39
KITW014RC	540544	7693465	1026	WGS84	HGPS	2023/05/22	37
KITW015RC	542074	7679702	1077	WGS84	HGPS	2023/05/23	40
KITW016RC	541920	7680065	1073	WGS84	HGPS	2023/05/23	49
KITW017RC	541763	7680439	1074	WGS84	HGPS	2023/05/24	57
KITW018RC	541623	7680760	1078	WGS84	HGPS	2023/05/25	55
KITW019RC	541374	7681357	1076	WGS84	HGPS	2023/05/25	49

# COBRE

KITW020RC	541211	7681734	1071	WGS84	HGPS	2023/05/26	54
KITW021RC	541131	7681915	1083	WGS84	HGPS	2023/05/27	58
KITW022RC	541053	7682096	1076	WGS84	HGPS	2023/05/29	59
KITW023RC	540914	7682460	1066	WGS84	HGPS	2023/05/30	55
KITW024RC	541445	7693883	1029	WGS84	HGPS	2023/06/01	55
KITW025RC	541608	7693510	1021	WGS84	HGPS	2023/06/01	53
KITW026RC	541687	7693329	1010	WGS84	HGPS	2023/06/01	33
KITW027RC	541765	7693147	1011	WGS84	HGPS	2023/06/01	49
KITW028RC	541919	7692787	1023	WGS84	HGPS	2023/06/02	49
KITW029RC	542082	7692414	1025	WGS84	HGPS	2023/06/02	55
KITW030RC	539572	7693132	1026	WGS84	HGPS	2023/06/03	49
KITW031RC	539735	7692764	1019	WGS84	HGPS	2023/06/03	43
KITW032RC	539890	7692392	1024	WGS84	HGPS	2023/06/03	43
KITW033RC	540046	7692028	1022	WGS84	HGPS	2023/06/05	49
KITW034RC	540204	7691660	1025	WGS84	HGPS	2023/06/05	55
KITW035RC	540376	7691293	1030	WGS84	HGPS	2023/06/06	60
KITW036RC	540769	7692911	1030	WGS84	HGPS	2023/06/06	43
KITW037RC	540929	7692537	1021	WGS84	HGPS	2023/06/06	78
KITW038RC	542396	7694247	1032	WGS84	HGPS	2023/06/07	46
KITW039RC	542552	7693886	1024	WGS84	HGPS	2023/06/07	50
KITW040RC	542703	7693518	1020	WGS84	HGPS	2023/06/08	56
KITW041RC	542869	7693155	1033	WGS84	HGPS	2023/06/09	37
KITW042RC	541226	7693124	1021	WGS84	HGPS	2023/06/09	34
KITW043RC	541300	7692936	1020	WGS84	HGPS	2023/06/09	43
KITW044RC	564964	7687259	1034	WGS84	HGPS	2023/06/10	30
KITW045RC	564809	7687629	1044	WGS84	HGPS	2023/06/10	85
KITW046RC	564645	7687996	1058	WGS84	HGPS	2023/06/12	73
KITW047RC	542631	7693697	1028	WGS84	HGPS	2023/06/13	67
KITW048RC	542784	7693333	1017	WGS84	HGPS	2023/06/14	49
KITW049RC	541844	7692968	1026	WGS84	HGPS	2023/06/14	73
KITW050RC	543621	7686251	1057	WGS84	HGPS	2023/06/15	52
KITW051RC	556095	7692768	1020	WGS84	HGPS	2023/06/16	49
KITW052RC	555946	7693134	1027	WGS84	HGPS	2023/06/16	60
KITW053RC	555787	7693504	1020	WGS84	HGPS	2023/06/17	52
KITW054RC	555471	7694237	1017	WGS84	HGPS	2023/06/17	52
KITW055RC	555312	7694605	1018	WGS84	HGPS	2023/06/19	60
KITW056RC	555152	7694977	1015	WGS84	HGPS	2023/06/19	63
KITW057RC	553839	7698071	995	WGS84	HGPS	2023/06/19	43
KITW058RC	543317	7694615	1027	WGS84	HGPS	2023/06/20	68
KITW059RC	543478	7694247	1027	WGS84	HGPS	2023/06/20	61

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KITW060RC	543633	7693885	1029	WGS84	HGPS	2023/06/21	63
KITW061RC	543789	7693521	1021	WGS84	HGPS	2023/06/21	54
KITW062RC	543954	7693150	1012	WGS84	HGPS	2023/06/21	55
KITW063RC	543164	7694985	1036	WGS84	HGPS	2023/06/22	70
KITW064RC	542316	7693151	1021	WGS84	HGPS	2023/06/22	103
KITW065RC	542164	7693509	1022	WGS84	HGPS	2023/06/23	100
KITW066RC	541384	7692750	1022	WGS84	HGPS	2023/06/24	100
KITW067RC	541152	7693310	1019	WGS84	HGPS	2023/06/26	100
KITW068RC	540586	7692056	1037	WGS84	HGPS	2023/06/26	100
KITW069RC	540414	7692465	1033	WGS84	HGPS	2023/06/27	103
KITW070RC	541471	7692581	1051	WGS84	HGPS	2023/06/28	102
KITW071RC	542237	7693338	1016	WGS84	HGPS	2023/06/29	200
KITW072RC	536702	7682134	1073	WGS84	HGPS	2023/07/03	37
KITW073RC	536854	7681772	1068	WGS84	HGPS	2023/07/03	55
KITW074RC	536940	7681577	1079	WGS84	HGPS	2023/07/03	73
KITW075RC	537013	7681403	1081	WGS84	HGPS	2023/07/04	76
KITW076RC	537091	7681219	1070	WGS84	HGPS	2023/07/06	64
KITW077RC	537175	7681039	1075	WGS84	HGPS	2023/07/06	57
KITW078RC	537248	7680855	1076	WGS84	HGPS	2023/07/07	58
KITW079RC	530022	7679965	1075	WGS84	HGPS	2023/07/07	42
KITW080RC	529866	7680330	1077	WGS84	HGPS	2023/07/08	46
KITW081RC	529553	7681073	1067	WGS84	HGPS	2023/07/08	59
KITW082RC	529479	7681256	1071	WGS84	HGPS	2023/07/10	64
KITW083RC	529396	7681442	1071	WGS84	HGPS	2023/07/10	64
KITW084RC	529302	7681673	1071	WGS84	HGPS	2023/07/11	68
KITW085RC	528922	7682549	1076	WGS84	HGPS	2023/07/11	68
KITW086RC	528586	7683329	1068	WGS84	HGPS	2023/07/12	73
KITW087RC	528512	7683503	1057	WGS84	HGPS	2023/07/12	74
KITW088RC	528428	7683691	1066	WGS84	HGPS	2023/07/13	73
KITW089RC	528120	7684430	1057	WGS84	HGPS	2023/07/13	77
KITW090RC	510317	7678335	1094	WGS84	HGPS	2023/07/14	94
KITW091RC	508311	7678345	1095	WGS84	HGPS	2023/07/15	85
KITW092RC	512324	7678326	1089	WGS84	HGPS	2023/07/17	80
KITW093RC	536067	7678565	1087	WGS84	HGPS	2023/07/20	61
KITW094RC	543332	7693343	1017	WGS84	HGPS	2023/07/24	100
KITW095RC	543256	7693518	1021	WGS84	HGPS	2023/07/24	101
KITW096RC	543180	7693701	1029	WGS84	HGPS	2023/07/25	100
KITW097RC	543097	7693882	1027	WGS84	HGPS	2023/07/25	100
KITW098RC	543021	7694064	1027	WGS84	HGPS	2023/07/26	100
KITW099RC	542944	7694247	1026	WGS84	HGPS	2023/07/27	100

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KITW100RC	542549	7693236	1017	WGS84	HGPS	2023/07/28	100
KITW101RC	542478	7693422	1018	WGS84	HGPS	2023/07/29	103
KITW102RC	542395	7693604	1026	WGS84	HGPS	2023/07/31	100
KITW103RC	541839	7693610	1022	WGS84	HGPS	2023/08/01	100
KITW104RC	541924	7693418	1012	WGS84	HGPS	2023/08/01	100
KITW105RC	541997	7693243	1020	WGS84	HGPS	2023/08/02	100
KITW106RC	542082	7693059	1018	WGS84	HGPS	2023/08/03	103
KITW107RC	542161	7692879	1023	WGS84	HGPS	2023/08/03	100
KITW108RC	540671	7692506	1031	WGS84	HGPS	2023/08/04	103
KITW109RC	540763	7692302	1031	WGS84	HGPS	2023/08/04	100
KITW110RC	540849	7692096	1041	WGS84	HGPS	2023/08/05	102
KITW111RC	559699	7686889	1043	WGS84	HGPS	2023/08/07	50
KITW112RC	559968	7686246	1053	WGS84	HGPS	2023/08/08	72
KITW113RC	560270	7685561	1051	WGS84	HGPS	2023/08/08	64
KITW114RC	560500	7685009	1051	WGS84	HGPS	2023/08/09	59
KITW115RC	560740	7684462	1054	WGS84	HGPS	2023/08/09	55
KITW116RC	561079	7683679	1053	WGS84	HGPS	2023/08/10	54
KITW117RC	561592	7677989	1086	WGS84	HGPS	2023/08/10	62
KITW118RC	560606	7678027	1082	WGS84	HGPS	2023/08/11	59
KITW119RC	556480	7681699	1079	WGS84	HGPS	2023/08/12	81
KITW021AC	541531	7693043	1023	WGS84	HGPS	2023/07/26	100
KITW022AC	541653	7692859	1025	WGS84	HGPS	2023/07/27	106
KITW023AC	541691	7692669	1039	WGS84	HGPS	2023/08/01	103
KITW120RC	559602	7678048	1100	WGS84	HGPS	2023/08/12	67
KITW121RC	554698	7678162	1098	WGS84	HGPS	2023/08/14	65
KITW122RC	554527	7678558	1088	WGS84	HGPS	2023/08/15	76
KITW123RC	539232	7678763	1088	WGS84	HGPS	2023/08/15	75
KITW124RC	542973	7690352	1038	WGS84	HGPS	2023/08/16	80
KITW125RC	549345	7677991	1067	WGS84	HGPS	2023/08/18	68
KITW126RC	549494	7677650	1073	WGS84	HGPS	2023/08/18	71
KITW127RC	549650	7677282	1085	WGS84	HGPS	2023/08/19	68
KITW128RC	549811	7676916	1059	WGS84	HGPS	2023/08/19	73
KITW129RC	549961	7676543	1066	WGS84	HGPS	2023/08/21	77
KITW130RC	550129	7676182	1076	WGS84	HGPS	2023/08/22	73
KITW131RC	550278	7675800	1068	WGS84	HGPS	2023/08/22	72
KITW132RC	518990	7677719	1086	WGS84	HGPS	2023/08/23	82
KITW133RC	519299	7676988	1091	WGS84	HGPS	2023/08/24	65
KITW134RC	519770	7675878	1096	WGS84	HGPS	2023/08/24	41
KITW135RC	519617	7676245	1084	WGS84	HGPS	2023/08/25	35
KITW136RC	519456	7676613	1091	WGS84	HGPS	2023/08/25	43

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KITW137RC	519145	7677355	1084	WGS84	HGPS	2023/08/25	75
KITW138RC	519221	7677168	1095	WGS84	HGPS	2023/08/25	72
KITW139RC	519931	7675509	1102	WGS84	HGPS	2023/08/26	54
KITW140RC	520089	7675141	1100	WGS84	HGPS	2023/08/26	72
KITW141RC	520248	7674770	1085	WGS84	HGPS	2023/08/28	63
KITW142RC	530853	7675479	1087	WGS84	HGPS	2023/08/28	67
KITW143RC	530692	7675845	1113	WGS84	HGPS	2023/08/29	72
KITW144RC	530538	7676215	1091	WGS84	HGPS	2023/08/29	78
KITW145RC	511928	7661195	1141	WGS84	HGPS	2023/08/30	97
KITW146RC	512080	7660827	1154	WGS84	HGPS	2023/09/02	61
KITW147RC	512158	7660643	1159	WGS84	HGPS	2023/09/02	61
KITW148RC	512238	7660457	1112	WGS84	HGPS	2023/09/04	65
KITW149RC	512397	7660092	1151	WGS84	HGPS	2023/09/04	69
KITW150RC	512555	7659719	1150	WGS84	HGPS	2023/09/04	73
KITW151RC	515683	7660037	1150	WGS84	HGPS	2023/09/05	63
KITW152RC	515839	7659665	1154	WGS84	HGPS	2023/09/05	67
KITW153RC	515991	7659328	1134	WGS84	HGPS	2023/09/06	79
KITW154RC	516140	7658980	1162	WGS84	HGPS	2023/09/06	82
KITW155RC	516295	7658602	1162	WGS84	HGPS	2023/09/07	92
KITW156RC	550441	7675427	1066	WGS84	HGPS	2023/09/09	72
KITW157RC	557656	7676399	1096	WGS84	HGPS	2023/09/09	68
KITW158RC	557821	7676017	1085	WGS84	HGPS	2023/09/11	69
KITW159RC	557795	7675654	1100	WGS84	HGPS	2023/09/11	58
KITW160RC	511316	7678259	1088	WGS84	HGPS	2023/09/12	94
KITW161RC	510909	7678277	1093	WGS84	HGPS	2023/09/12	92
KITW162RC	520402	7674400	1103	WGS84	HGPS	2023/09/13	64
KITW163RC	548087	7675861	1043	WGS84	HGPS	2023/09/14	52
KITW164RC	548405	7675130	1054	WGS84	HGPS	2023/09/14	50
KITW165RC	547771	7676587	1054	WGS84	HGPS	2023/09/14	31

<p><i>Data aggregation methods</i></p>	<ul style="list-style-type: none"> <li>• <i>In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated.</i></li> <li>• <i>Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.</i></li> <li>• <i>The assumptions used for any reporting of metal equivalent values should be clearly stated.</i></li> </ul>	<ul style="list-style-type: none"> <li>• <i>Not applicable to this announcement</i></li> </ul>
<p><i>Relationship between mineralisation widths and intercept lengths</i></p>	<ul style="list-style-type: none"> <li>• <i>These relationships are particularly important in the reporting of Exploration Results.</i></li> <li>• <i>If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.</i></li> <li>• <i>If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known').</i></li> </ul>	<ul style="list-style-type: none"> <li>• <i>Not applicable to this announcement</i></li> </ul>
<p><i>Diagrams</i></p>	<ul style="list-style-type: none"> <li>• <i>Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.</i></li> </ul>	<ul style="list-style-type: none"> <li>• <i>Diagrams illustrating key seismic sections are presented in the body of the text.</i></li> </ul>

<p><i>Balanced reporting</i></p>	<ul style="list-style-type: none"> <li>• <i>Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.</i></li> </ul>	<ul style="list-style-type: none"> <li>• <i>The accompanying document is considered to be a balanced and representative report.</i></li> </ul>
<p><i>Other substantive exploration data</i></p>	<ul style="list-style-type: none"> <li>• <i>Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.</i></li> </ul>	<ul style="list-style-type: none"> <li>• <i>Results are compared with previous drilling and soil sampling programmes.</i></li> </ul>
<p><i>Further work</i></p>	<ul style="list-style-type: none"> <li>• <i>The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling).</i></li> <li>• <i>Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</i></li> </ul>	<ul style="list-style-type: none"> <li>• <i>Future work will include deep diamond drilling to corroborate the results of the seismic interpretation and to determine that the basin contains the essential mineral system components to host large copper-silver deposits.</i></li> </ul>