



1st April 2025

HERITAGE SURVEY COMPLETED AT LEINSTER SOUTH

- Heritage survey completed for maiden drilling at Leinster South.
- PoW approved for extensive RC and diamond drilling.
- Drilling to commence as soon as possible following receipt of final clearance.
- Initial RC drilling will target high-grade gold at Thylacine and Siberian Tiger.
- Previously reported results from rock chip sampling¹ includes:

THYLACINE

24DR905: 62.34 g/t Au
24DR611: 62.29 g/t Au
24JW113: 43.25 g/t Au
24DR903: 32.37 g/t Au
24DR617: 30.35 g/t Au

SIBERIAN TIGER

24DR289: 30.87 g/t Au
24DR158: 20.20 g/t Au
24DR744: 18.48 g/t Au
24DR757: 10.13 g/t Au
24DR357: 9.29 g/t Au

Metal Hawk Limited (ASX: MHK, “Metal Hawk” or the “Company”) is pleased to advise that it is progressing well towards the maiden drilling program at its 100% owned Leinster South Project, in the world-class Agnew-Lawlers region, Western Australia.

Following the discoveries of high-grade gold at Leinster South in 2024, Metal Hawk is preparing for extensive drilling at the Thylacine and Siberian Tiger gold prospects. A heritage survey has been completed, clearing a large number of drill sites and access to priority untested target areas. Additionally, Programme of Work (PoW) approval has been granted by the Department of Energy, Mines, Industry Regulation and Safety (DEMIRS) for reverse circulation (RC) and diamond drilling at Leinster South.

Metal Hawk’s Managing Director Will Belbin commented: “We are very pleased with the successful completion of a comprehensive archaeological and ethnographical survey at Leinster South. A lot of work has been carried out in preparation for this survey and I’d like to thank the survey team and the Traditional Owners, the Watarra Darlot Group. We now look forward to progressing with our plans for the first ever drilling at the Thylacine and Siberian Tiger gold prospects.”

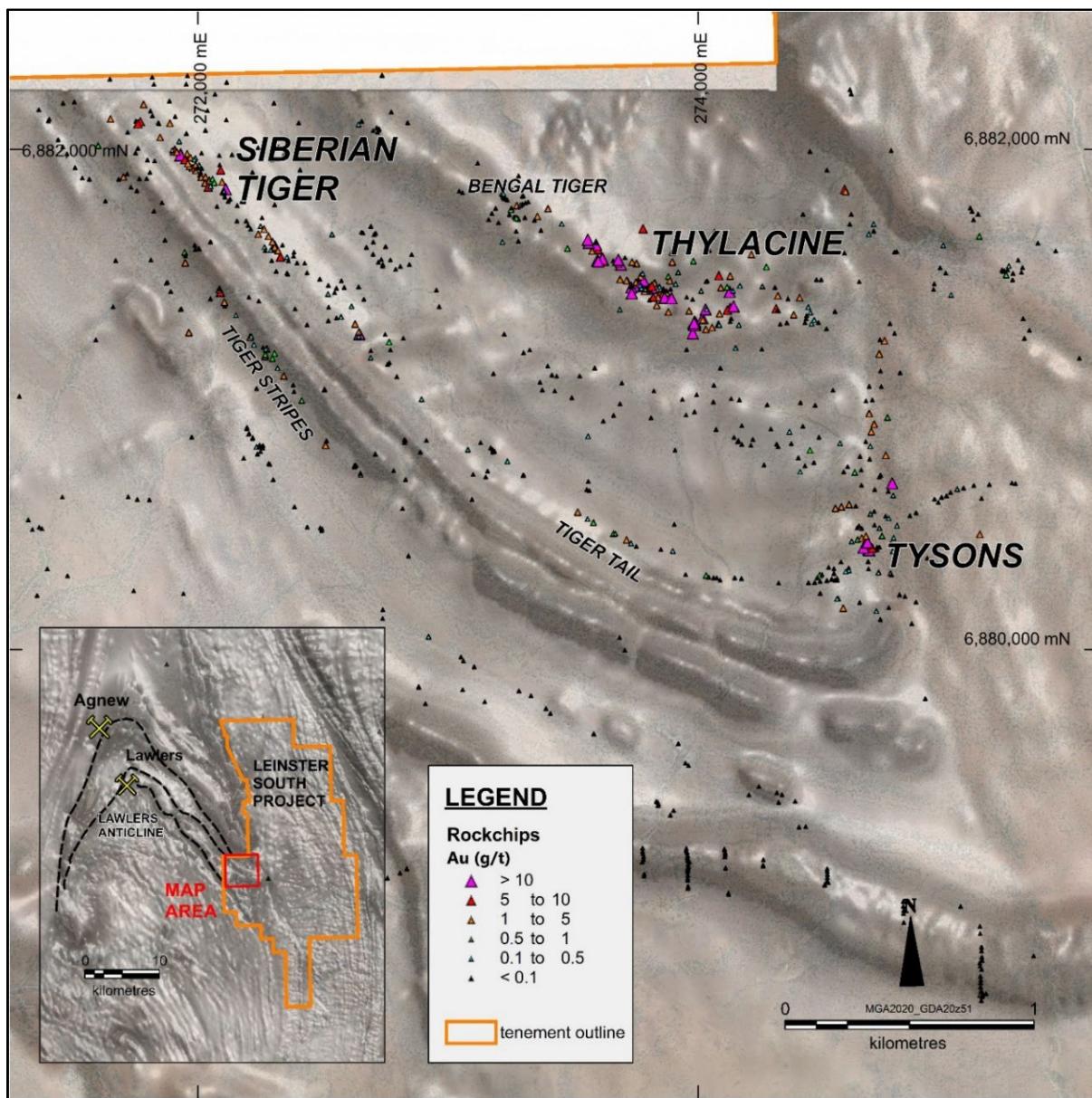


Figure 1. Leinster South project; main prospects, rock chip results, magnetics (TMI)

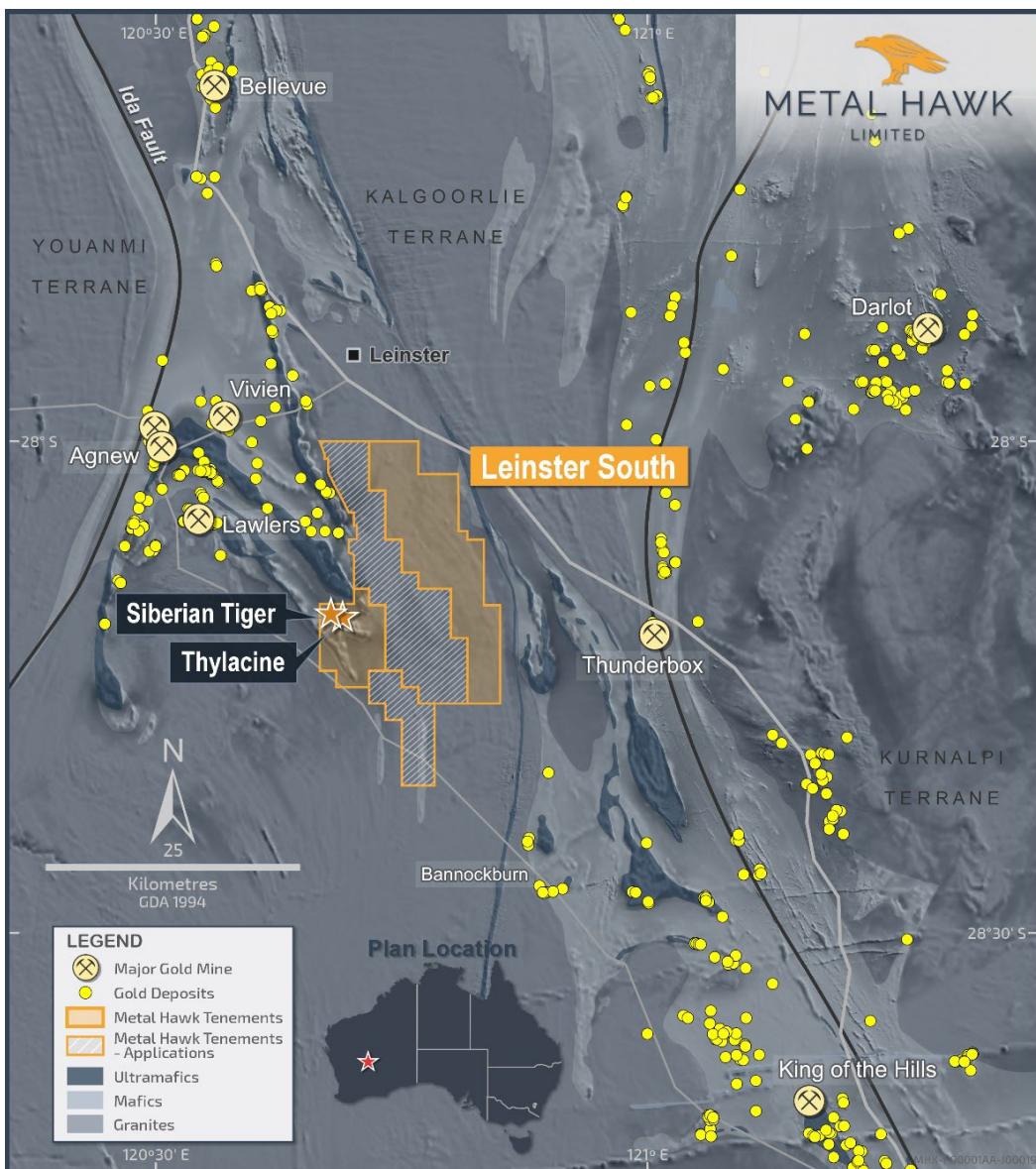


Figure 2. Leinster South Project

This announcement has been authorised for release by Mr Will Belbin, Managing Director, on behalf of the Board of Metal Hawk Limited.

For further information regarding Metal Hawk Limited please visit our website at www.metalhawk.au or contact:

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1. Additional JORC Information

Further details relating to the information provided in this release, including JORC 2012 reporting tables, can be found in the following Metal Hawk Limited ASX announcements:

• HIGH GRADE GOLD DISCOVERED AT LEINSTER SOUTH	5 August 2024
• LEINSTER SOUTH UPDATE	27 August 2024
• MORE HIGH-GRADE GOLD AT LEINSTER SOUTH	15 October 2024
• HIGH GRADE ROCK CHIP ASSAYS CONFIRM NEW GOLD DISCOVERIES AT LEINSTER SOUTH	7 November 2024
• HIGH GRADE GOLD ASSAYS EXTEND THYLACINE	27 November 2024
• EXCEPTIONAL RESULTS EXTEND HIGH GRADE SURFACE GOLD AT THYLACINE	21 January 2025

Competent Person statement

The information in this announcement that relates to Exploration Targets and Exploration Results is based on information compiled and reviewed by Mr William Belbin, a "Competent Person" who is a Member of the Australian Institute Geoscientists (AIG) and is Managing Director at Metal Hawk Limited. Mr Belbin is a full-time employee of the Company and hold shares and options in the Company. Mr Belbin has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which he has undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for the Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Belbin consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Metal Hawk Limited's planned exploration program(s) and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward looking statements.