RocketBoots Raises A$3.0M to Scale its AI Computer Vision Technology

Highlights

- **RocketBoots has received firm commitments for A$3.0 million at 8c per share in a well-supported Placement to new and existing institutional and sophisticated investors**

- **The Company sees a significant global market, including the world's largest retailers and banks, to scale its AI Computer Vision technology which delivers powerful loss prevention and workforce optimisation solutions**

- **Funds will be used to support sales and revenue generating initiatives across a global enterprise customer pipeline that will ultimately drive the Company's international expansion strategy.**

Artificial Intelligence software company **RocketBoots Limited** (ASX:**ROC**) (**RocketBoots** or the **Company**), is pleased to announce that is has received firm commitments to raise A$3.0 million at A$0.08 per share (**Offer Price**) (before costs) in a well-supported placement to new and existing institutional and sophisticated investors (**Placement**).

Placement Details

The Placement will be issued to institutional and sophisticated investors in two tranches.

Tranche one will raise A$2.32 million via the issue of 29.0 million fully paid ordinary shares (**New Shares**) under the Company's existing ASX Listing Rule 7.1 (17,342,500 shares) and 7.1A (11,657,500 shares) capacity (**Tranche One**).

Tranche two will raise A$0.68 million via the issue of 8.5 million New Shares subject to receiving shareholder approval at an extraordinary general meeting (**EGM**) to be held on or around late May 2025 (**Tranche Two**).

As part of Tranche Two, the Company's Chair, Roy McKelvie, and Director, Cameron Petricevic, have committed to subscribe for a total of A$90,000 in the Placement, subject to receiving shareholder approval at the Company's EGM.

The New Shares issued under the Placement will rank pari passu with the Company's existing fully paid ordinary shares.

Taylor Collison Limited and Originate Capital Pty Ltd acted as joint lead managers (**JLMs**) to the Placement. A fee of 6.0% (plus GST) on proceeds raised and 3,00,000 unlisted options at a $0.12 exercise price with an expiry date 3 years from completion of the Offer (expected to be on or around 31 May 2028) . The timeline of activities associated with the Placement are outlined in Table 1.

The Offer Price of $0.08 per share represents a:

- 20.0% discount to the closing price of ROC shares on 26 March 2025; and a
- 13.6% discount to the 15-day VWAP.

Commenting on the Placement, RocketBoots Chief Executive, Joel Rappolt, said:

> *"We believe there is a large and visible global market for our AI Computer Vision technology which delivers material ROI outcomes to our customers through loss prevention and workforce optimisation. Retail shrinkage*

in particular continues to be a significant issue affecting retailers and ultimately consumers. Market commentary suggests that industry losses have more than doubled over the past five years[1].

Our existing customers and prospects include the world's largest retailers and banks, and we continue to work across a number of opportunities to deliver meaningful outcomes to our customers so that RocketBoots' technology is embedded in their operational architecture to drive revenue improvements.

With the completion of this capital raise, RocketBoots will be well positioned to scale the business appropriately to secure significant share in global retail grocery and banking markets."

Use of Funds

The Placement proceeds will be utilised to continue RocketBoots' execution of sales initiatives across its global enterprise customer pipeline, and for general working capital purposes (including the costs of the Placement).

Table 1 - Placement Timeline

Trading Halt and Placement conducted	Thursday, 27 March 2025
Trading Halt Lifted and Announcement of Placement	Monday, 31 March 2025
Settlement of New Shares under Tranche One of the Placement	Thursday, 3 April 2025
Allotment (and normal trading) of New Shares issued under Tranche One of the Placement	Friday, 4 April 2025
EGM to approve New Shares issued under Tranche Two	On or around late May 2025
Settlement of New Shares under Tranche Two of the Placement	On or around late May 2025
Allotment (and normal trading) of New Shares issued under Tranche Two of the Placement	On or around late May 2025

All dates and times are indicative only. The commencement and quotation of New Shares is subject to confirmation from ASX. Subject to the requirements of the Corporations Act, the ASX Listing Rules and other applicable rules, the Company reserves the right to amend this timetable at any time, either generally or, in particular cases, without notice.

This announcement has been authorised for release by the Board of RocketBoots Board.

- Ends -

For more information:

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[1] https://www.ey.com/en_us/insights/transforming-retail/combating-the-100-billion-retail-shrink-crisis

About RocketBoots

RocketBoots superpowers in-person service by transforming video into operational improvement. We enable some of the world's largest retailers & banks to run their stores & branches with less operational costs & loss while improving service, sales & loyalty.

To do this RocketBoots provides a unique unified loss prevention, workforce management & customer experience software platform.

For Retailers:

1. Automatically detects potential theft at self checkouts
2. Automatically detects staff fraud e.g. sweethearting
3. Revolutionises workforce planning
4. Lower cost staffing with no service impact
5. Improved service to reduce queue abandonment & lost sales

For Retail banking:

1. Revolutionises omni channel workforce planning
2. Lower cost staffing with no service impact
3. Improved service to reduce abandonment & lost sales
4. Unlock hybrid working opportunities through precise scheduling of staff latent capacity & idle time of branch staff
5. Increase speed of customer responses in ALL channels