

RocketBoots Renews Contract with Major Retail Bank

Highlights

- RocketBoots extends its SaaS contract with a major Australian retail bank
- The deal continues a 6-year foundation partnership
- The new annual contract value is \$214K, an increase of \$52K
- The contract term is 2 years with a prepaid total contract value of \$432K

Artificial Intelligence software company **RocketBoots Limited** (ASX:ROC) (**RocketBoots** or the **Company**), is pleased to announce that it has extended its partnership with a major Australian retail bank (the **Customer**¹) for the provision of ROC software across its branch network.

Australian Retail Bank Agreement

RocketBoots confirms a contract extension with the Customer, which continues a 6-year partnership¹ providing software across its Australian locations. Over this time, the Company has established opportunities to optimise its workforce, improve customer service and provide operational transparency across all levels of management and staff.

Importantly, RocketBoots has continued to demonstrate a sustainable return on investment that underpins its business model where the Company is now building momentum and scaling the business to secure a share in the billion-dollar global retail, grocery and banking markets².

Key contract terms include:

- The continued provision of RocketBoots' software across its branch network;
- Prepayment of contract value of \$432K;
- Contract term of 2 years; and
- Either party may terminate the agreement at any time, however contract prepayment is non-refundable.

RocketBoots confirms that it does not consider the identity of the counterparty to be information that a reasonable person would expect to have a material effect on the price. RocketBoots confirms this announcement contains all material information relevant to assessing the impact of the contract and is not misleading by omission.

Commenting on the Customer contract extension, RocketBoots Chief Executive, Joel Rappolt, said:

"We continue to show our ability to ensure our software delivers long term value in key customer markets & accounts. The Company continues to focus on scaling the business internationally, its advanced pipeline now has multiple opportunities that have completed trials and are evaluating longer term, larger scale deployment of RocketBoots software. The company also has over 25 early opportunities that it continues to push towards trials."

This announcement has been authorised for release by the Board of RocketBoots Board.

- Ends -

¹ Previous disclosures on the Customer can be found at ASX Announcements - 3 December 2021 (Replacement Prospectus section 9.9), 21 December 2021, and 30 September 2022.

² Please refer to the Company's announcement on 4 October 2024 (Investor Presentation)

For more information:

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About RocketBoots

RocketBoots superpowers in-person service by transforming video into operational improvement. We enable some of the world's largest retailers & banks to run their stores & branches with less operational costs & loss while improving service, sales & loyalty.

To do this RocketBoots provides a unique unified loss prevention, workforce management & customer experience software platform

For Retailers:

1. Automatically detects potential theft at self checkouts
2. Automatically detects staff fraud e.g. sweethearting
3. Revolutionises workforce planning:
4. Lower cost staffing with no service impact
5. Improved service to reduce queue abandonment & lost sales

For Retail banking:

1. Revolutionises omni channel workforce planning:
2. Lower cost staffing with no service impact
3. Improved service to reduce abandonment & lost sales
4. Unlock hybrid working opportunities through precise scheduling of staff latent capacity & idle time of branch staff
5. Increase speed of customer responses in ALL channels