



ASX ANNOUNCEMENT

19 March 2025

Ulytau Project – Exploration Licence Granted

C29 Metals expands its Ulytau project footprint further with recently granted tenement licence expanding the southern tenement significantly to the east (~116 km²).

HIGHLIGHTS

- **C29 Metals has had a new tenement granted to the east and adjoining the southern tenement further, expanding its highly prospective multi-mineral ground position**
- **Granting of the tenement increases the total footprint of the Ulytau multi-mineral Project to ~399km²**

C29 Metals Limited (“C29” or the “Company”) is pleased to announce that its wholly owned subsidiary, C29 Metals Limited incorporated in Astana, Kazakhstan (“**C29 Metals Kaz**” or the or “**C29 Metals Limited (Kazakhstan)**”), has been granted Exploration Licence #3233-EL by the Kazakhstan Ministry of Natural Resources. This recently granted license expands the Ulytau project to the east and covers an additional ~116km².

Figure 1 shows the recently granted tenement, relative to the Company’s existing tenements and the interpreted mineralised trend¹.

The new area of the expanded southern tenement will give the Company an enviable highly prospective multi mineral element ground position.

C29 Metals Managing Director, Mr Shannon Green, commented: “It is very exciting to have this highly prospective tenement granted, which further demonstrates the Company’s ability to achieve its stated strategy, growing the prospective footprint of the Ulytau Project in southern Kazakhstan. This also further demonstrates the support that the Company is experiencing on the ground in Kazakhstan”.

¹ ASX Announcement – “Licence Applications Lodged Around Ulytau Uranium Project” (24 July 2024, further clarification 25 July 2024)

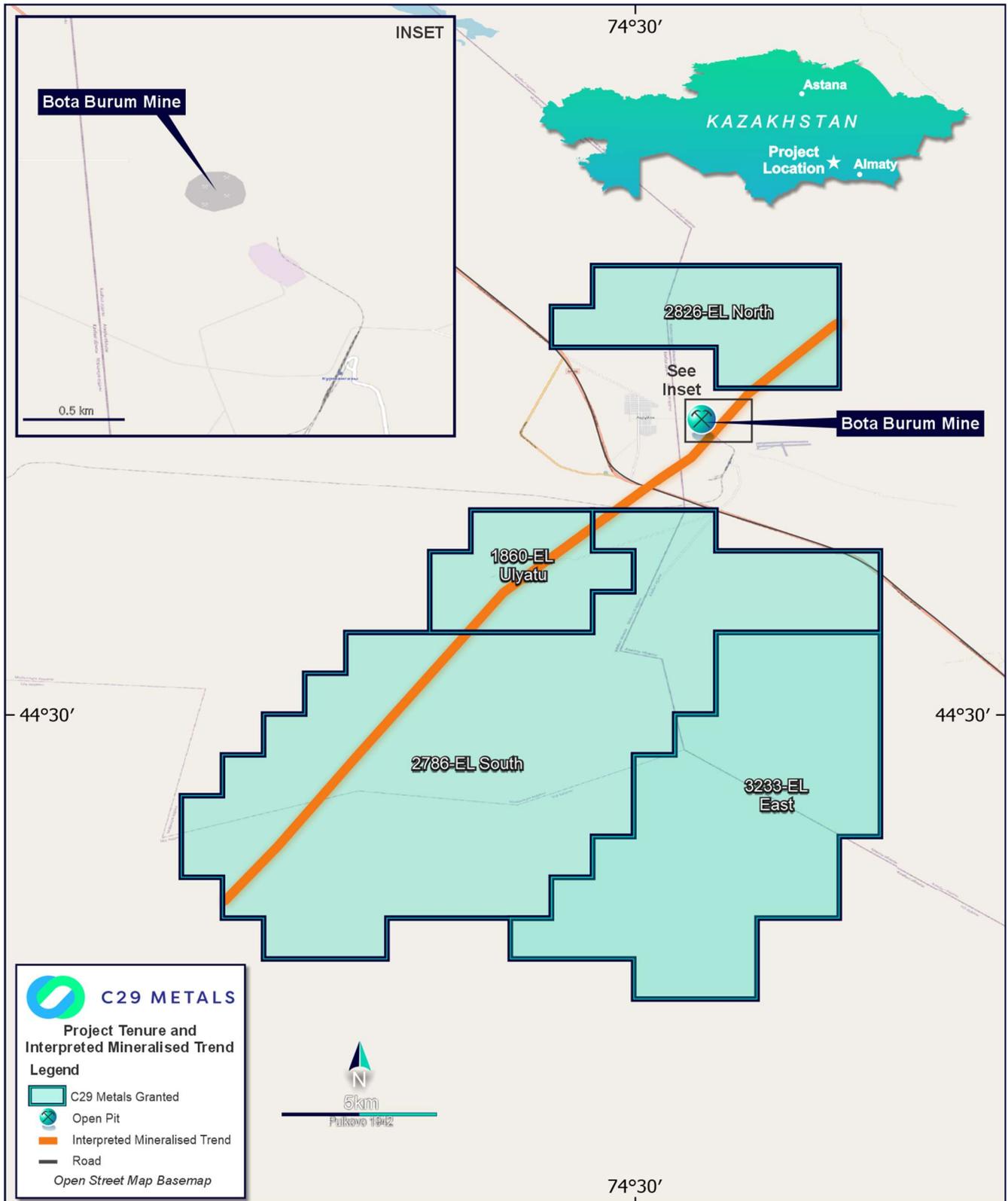


Figure 1: Granted Tenements and Mineralised Trend.



Application Information

The Eastern Licence #3233-EL expands the southern tenement out to the east. The Eastern application area is ~116 km².

Table 1: Tenements Comprising the Ulytau Project

Project	Tenement ID	Interest	Country	Company	Grant Date	Expiry Date	km ²
Ulytau	#1860-EL	100%	Kazakhstan	Ulytau Resources Ltd	06 Oct 2022	06 Oct 2028	29.52
South	#2786-EL	100%	Kazakhstan	Ulytau Resources Ltd	29 Jul 2024	29 Jul 2030	214.02
North	#2826-EL	100%	Kazakhstan	Ulytau Resources Ltd	03 Sep 2024	03 Sep 2030	39.36
East	#3233-EL	100%	Kazakhstan	C29 Metals Limited (Kazakhstan)	17 Mar 2025	17 Mar 2031	115.62
							398.51

This announcement has been authorised by the Board of C29 Metals Limited.

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