

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Metal Hawk Limited (**Metal Hawk**)

ACN/ARSN ACN 630 453 664

1. Details of substantial holder (1)

Name IGO Limited (**IGO**), IGO Nickel Pty Ltd (**IGO Nickel**), IGO Forresteria (**IGO Forresteria**) and each of the entities listed in Annexure A
ACN/ARSN (if applicable) See Annexure A

There was a change in the interests of the

substantial holder on 12/02/2025
The previous notice was given to the company on 1/08/2023
The previous notice was dated 1/08/2023

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares	5,480,556	6.96% (based on 78,771,011 ordinary shares on issue)	6,808,891	5.91% (based on 115,245,002 ordinary shares on issue) The dilution of IGO's voting power is due to the issue by Metal Hawk of ordinary shares since the date of IGO's last notice pursuant to the exercise of performance rights and a placement announced on 13 November 2024.

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
04/12/2023	IGO, IGO Nickel and IGO Forresteria	Acquisition of a relevant interest pursuant to participation in the placement announced by Metal Hawk on 24 November 2023	\$239,100.30	1,328,335 ordinary shares	1,328,335

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
IGO, IGO Nickel and IGO Forresteria	IGO Forresteria	IGO Forresteria	IGO Forresteria has a relevant interest pursuant to section 608(1)(a) of the Corporations Act 2001 (Cth) as the registered holder of the securities. IGO and IGO Nickel have a relevant interest under section 608(3) of the Corporations Act as IGO controls IGO Nickel and IGO Nickel controls IGO Forresteria.	6,808,891	6,808,891

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

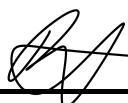
Name	Address
IGO and each company listed in Annexure A	Suite 4, Level 5, South Shore Centre, 85 South Perth Esplanade, South Perth, Western Australia

Signature

print name Rebecca Gordon

capacity Company Secretary

sign here



date 27 February 2025

ANNEXURE A

This Annexure A of 1 page referred to in Form 604 – Notice of change of interests of substantial holder signed by me and dated 27 February 2025.



Rebecca Gordon
Company Secretary
IGO Limited (ACN 092 786 304)

Related bodies corporate of IGO Limited (ACN 092 786 304)

IGO Nova Holdings Pty Ltd (ACN 009 150 083)
IGO Nova Pty Ltd (ACN 146 091 527)
IGO Nickel Holdings Pty Ltd (ACN 167 644 519)
IGO Stockman Parent Pty Ltd (ACN 124 695 549)
IGO Stockman Project Pty Ltd (ACN 124 695 567)
IGO Windward Pty Ltd (ACN 158 432 270)
IGO Newsearch Pty Ltd (ACN 142 192 701)
Flinders Prospecting Pty Ltd (ACN 146 899 863)
IGO Lithium Holdings Pty Ltd (ACN 633 371 249)
IGO Copper Holdings Pty Ltd (ACN 657 572 793)
IGO Cobar Pty Ltd (ACN 657 573 398)
Western Areas Ltd (ACN 091 049 357)
Western Areas Nickel Pty Ltd (ACN 122 522 696)
Australian Nickel Investments Pty Ltd (ACN 111 599 323)
BioHeap Ltd (ACN 009 225 398)
Western Platinum NL (ACN 097 742 580)
IGO Canada Holdings B.C. Ltd (ACN 722556701BC001)
IGO Better Futures Pty Ltd (ACN 662 648 277)
IGO Downstream Pty Ltd (ACN 664 474 864)
IGO US Holdings Corporation 5260306
IGO US Project LLC 5650178