

ASX: FG1



Neil Marston,  
Managing Director

Investor Presentation  
RIU Explorers Conference  
18 February 2025

# High-grade Gold and Silver Exploration in Tasmania

[flynngold.com.au](http://flynngold.com.au)

# Important Notice & Disclaimer



## OVERVIEW

This investor presentation (“Presentation”) has been prepared by Flynn Gold Limited (ABN 82 644 122 216) (“Flynn Gold” or “Company”) and is dated 18 February 2025.

## SUMMARY INFORMATION

This Presentation contains summary information about the current activities of Flynn Gold and its subsidiaries as at the date of this Presentation. The information in this Presentation is of a general nature and does not purport to be complete. This Presentation does not purport to contain all the information that an investor should consider when making an investment decision nor does it contain all the information which would be required in a disclosure document or prospectus prepared in accordance with the requirements of the Corporations Act. It should be read in conjunction with Flynn Gold’s other periodic and continuous disclosure announcements lodged with the ASX, which are available at [www.asx.com.au](http://www.asx.com.au). Neither Flynn Gold nor its directors, employees or advisers give any warranties in relation to the statements and information in this Presentation.

## DISCLAIMER

This presentation is for informational purposes only and does not constitute an offer to sell, or solicitation to purchase, any securities. Such Offer can be made only through proper subscription documentation and only to investors meeting strict suitability requirements. Any failure to comply with these restrictions may constitute a violation of applicable securities laws. In providing this presentation Flynn Gold Limited (“Flynn Gold”) has not considered the financial position or needs of the recipient. Persons needing advice should consult their stockbroker, bank manager, solicitor, attorney, accountant or other independent financial and legal advisors.

## FORWARD LOOKING STATEMENTS

Various statements in this presentation constitute statements relating to intentions, future acts and events. Such statements are generally classified as “forward looking statements” and involve known and unknown risks, uncertainties and other important factors that could cause those future acts, events and circumstances to differ materially from what is presented or implicitly portrayed herein. Words such as “anticipates”, “expects”, “intends”, “plans”, “believes”, “seeks”, “estimates” and similar expressions are intended to identify forward-looking statements. Flynn Gold caution shareholders and prospective shareholders not to place undue reliance on these forward-looking statements, which reflect the view of Flynn Gold only as of the date of this presentation. The forward-looking statements made in this presentation relate only to events as of the date on which the statements are made.

## COMPETENT PERSON STATEMENT - EXPLORATION TARGET

The information in this memorandum that relates to Exploration Targets is based on information compiled by Mr Cael Gniel, a Competent Person who is a Registered Professional Geoscientist (Mineral Resource Estimation) with the Australian Institute of Geoscientists (AIG). Mr Gniel is a Senior Consultant and employee of SRK Consulting (Australasia) Pty Ltd. Mr Gniel has had sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves (2012 JORC Code).

## COMPETENT PERSON STATEMENT - EXPLORATION RESULTS

The information in this release is an accurate representation of the available data and studies for the material mining project. The information that relates to sampling techniques and data, exploration results and geological interpretation has been compiled by Sean Westbrook who is a consultant of the Company. Sean Westbrook is a Competent Person as defined in the JORC Code (2012). Sean has sufficient experience of relevance to the styles of mineralisation and the types of deposits under consideration, and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results.

## EXPLORATION RESULTS

Refer to Company Announcements identified in this presentation for full details on Exploration Results. Flynn Gold is not aware of any new information or data that materially effects the information contained in those announcements.

# Targeting A New Generation of High-Grade Gold and Silver Discoveries



ASX-listed (ASX:FG1)  
**high-grade gold & silver explorer**



**Gold Exploration Target**  
**449-520koz @ 3.0-4.0g/t Au\***  
at Golden Ridge Project

Our aim is to discover significant gold and silver deposits in the near-term, as the foundation for a long-term Australian business.



High-quality  
**1,060km<sup>2</sup> portfolio**  
in Tasmania



New deposits being identified through modern exploration techniques – significant **grade and scale** potential



Targeting Victorian-style **high-grade gold deposits** in NE Tasmania



**Drilling** to grow Golden Ridge Exploration Target and define silver resources at Henty



Targeting **high-grade silver-lead deposits** at Henty in NW Tasmania



Significant leverage to ongoing **discovery success**



\*a detailed basis of this statement is outlined on slide 8 of this presentation

# Company Snapshot



## CAPITAL STRUCTURE | ASX: FG1

Share price: 17 <sup>th</sup> Feb 2025	<b>A\$0.03</b>	Market Cap at \$0.03/share	<b>\$7.8m</b>
Cash @ 31st December 2024	<b>\$0.75m</b>	Enterprise Value at \$0.03/share	<b>\$7.0m</b>
Shares on issue	<b>261.3m</b>	Unlisted Options <sup>2</sup>	<b>0.4m</b>
Listed Options (FG1O) <sup>1</sup>	<b>50.6m</b>	Performance Rights <sup>3</sup>	<b>2.4m</b>

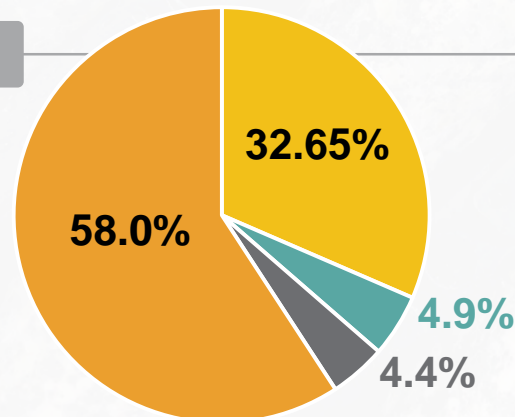
### Notes

1. Expire 7 Nov 2026, \$0.075/share exercise price
2. Expire 2 Aug 2025, \$0.20/share exercise price
3. 3 year performance rights upon meeting various vesting conditions

## TOP SHAREHOLDERS

(as at 21<sup>ST</sup> October 2024)

- Colin Bourke & Associates
- Directors & Management
- Lowell Resources Fund
- Other



## DIRECTORS



**Clive Duncan**  
Chair

4 decades with market leading big box hardware chain Bunnings Group, including as COO and company director. Harvard Program for Management development, Finance program at London Business School and is a Member of the Australian Institute of Company Directors (AICD).



**Neil Marston**  
Managing Director & CEO

Qualified accountant and Chartered Secretary with extensive experience in the areas of mineral exploration, capital markets, corporate governance, project management and stakeholder engagement.



**John Forwood**  
Non-Executive Director

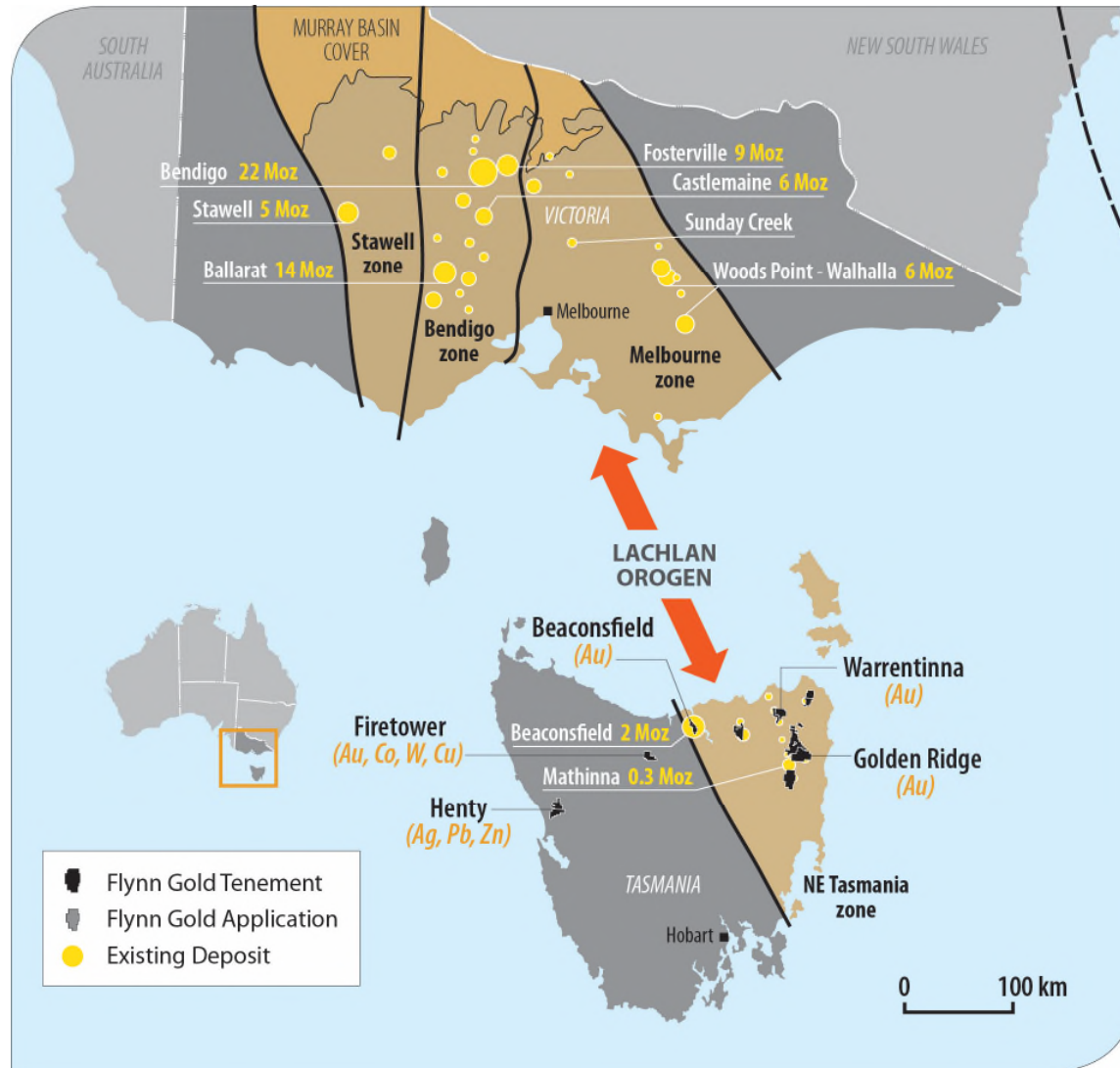
Director and CIO of Lowell Resources Funds Management (LRFM). Qualified lawyer and geologist. 20 years of resources financing experience, including as CIO of the Lowell Resources Trust and Director of RMB Resources.



**Sam Garrett**  
Technical Director

Geologist with over 30 years of international exploration management including positions with Phelps Dodge and Cyprus Gold. Specialist in copper and gold exploration. Mt. Elliott, Havieron and Tujuh Bukit discovery credits

# Northeast Tasmania – A Significant High-Grade Gold Opportunity



## Geological extension of the prolific Victorian Goldfields

Significant historical high-grade gold production:

**Beaconsfield Gold Mine** (mined to 1,200m):

- 1877-1914: **854,600oz @ 24.5g/t Au**
- 1999-2012: **920,000oz @ 10.5g/t Au**

**New Golden Gate Gold Mine** (mined to 580m):

- 1887-1926: **253,000oz @ 26.0g/t Au**

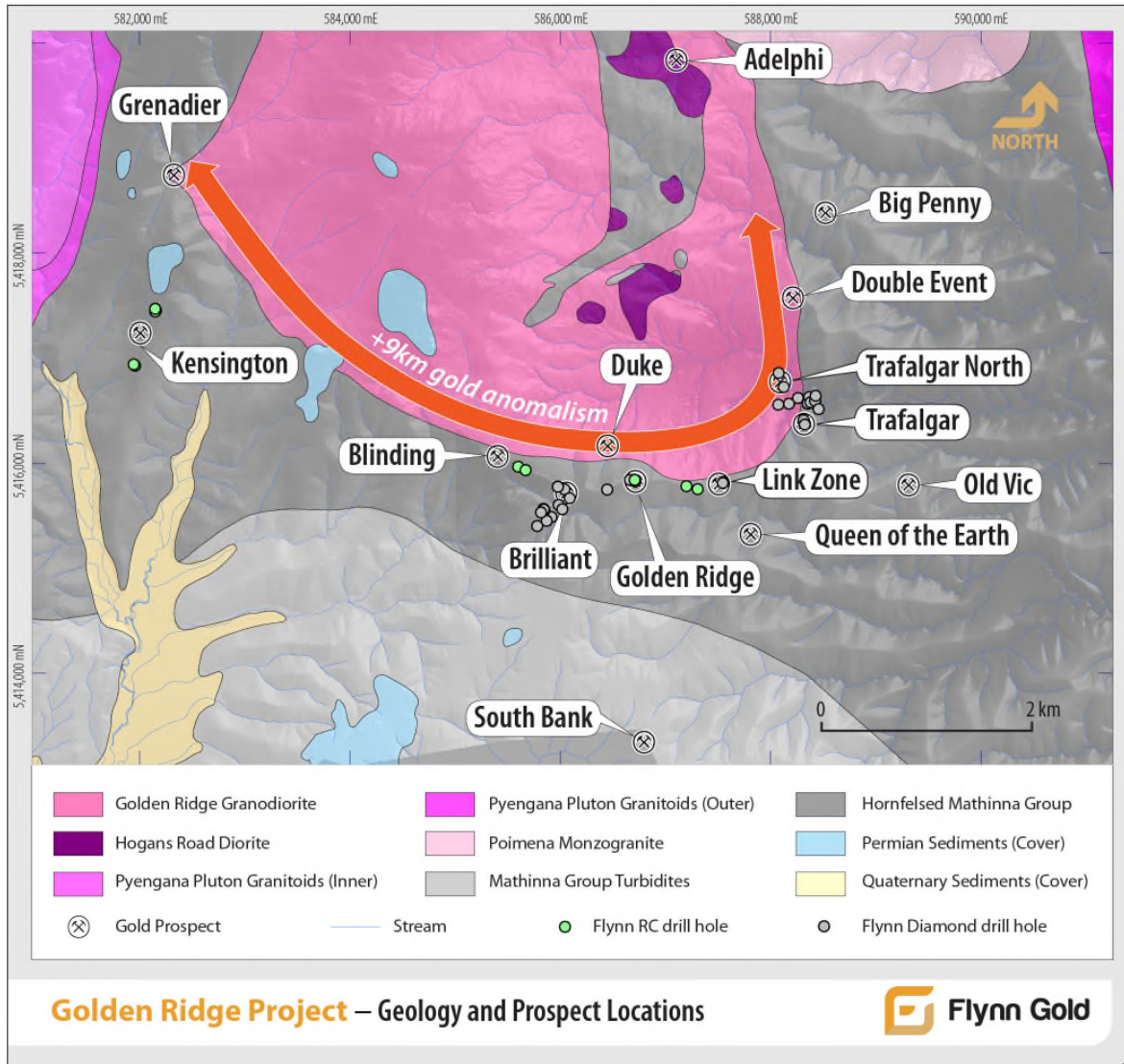
Limited gold exploration over the past **100 years** – providing **excellent opportunities for fresh gold discoveries** using modern techniques



# Golden Ridge Project



# Golden Ridge Project



## Large Intrusive Related Gold System (IRGS)

Historical workings and gold anomalies at multiple prospects near granodiorite-sediment contact define a **9km IRGS gold mineralised zone open along trend**

### ACTIVITIES

Diamond drilling at **Trafalgar** (19 holes - 6,770m) - exceptional results recorded with **high-grade (>100g/t Au) gold mineralisation in multiple veins**

Diamond drilling at **Brilliant** (14 holes – 4,222m) – gold mineralised system extended - open along strike

RC drilling at **Kensington, Blinding and Link Zone** (12 holes – 1,455m) - gold mineralisation intersected, highlighting potential for an **extensive gold system**

**Maiden High-Grade Exploration Target reported\*** for Trafalgar, Link Zone and Brilliant prospects

**Diamond Drilling completed at Link Zone** (5 holes) – assays pending

\*a detailed basis of this statement is outlined on slide 8 of this presentation

# Golden Ridge Project



## MAIDEN EXPLORATION TARGET\*

Prospect	Tonnes Range (Mt)		Grade Range (g/t Au)		Contained Au (oz)	
	Low	High	Low	High	Low	High
Trafalgar	1.6	2.2	4.5	6.0	303,000	322,000
Brilliant	1.4	2.2	1.6	1.9	82,000	115,000
Link Zone	0.6	0.9	2.8	3.5	64,000	83,000
<b>Total</b>	<b>3.5</b>	<b>5.4</b>	<b>3.0</b>	<b>4.0</b>	<b>449,000</b>	<b>520,000</b>

\*The size and grade of the Exploration Target is conceptual in nature and therefore is an approximation.

There has been insufficient exploration to estimate a Mineral Resource and it is uncertain if further exploration will result in the estimation of a Mineral Resource.

The Exploration Target has been prepared and reported in accordance with the 2012 edition of the JORC Code.

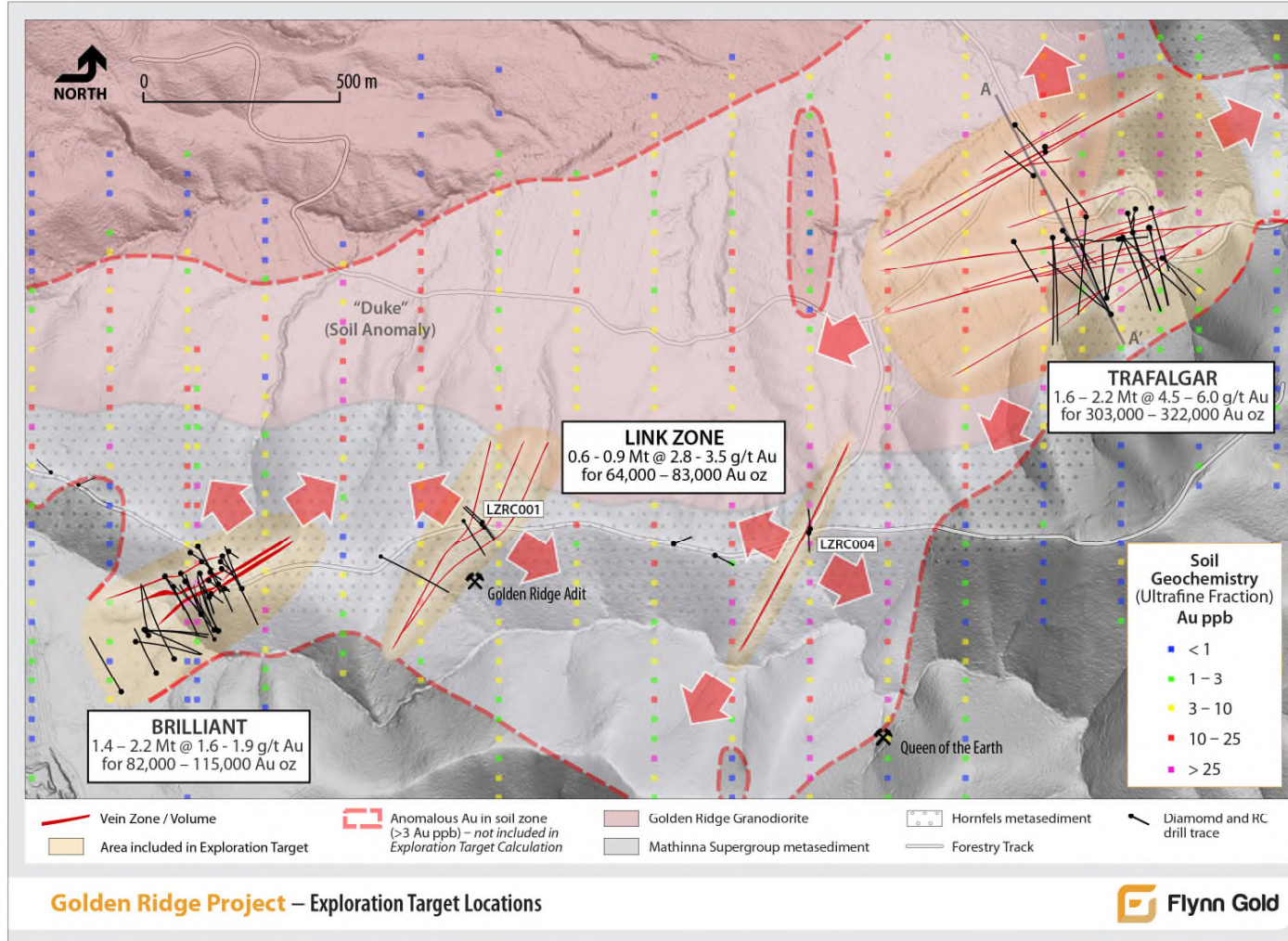
Refer to FG1 ASX announcement dated 14 November 2024 for detailed explanation of the basis for the statement  
[flynngold.com.au](http://flynngold.com.au)



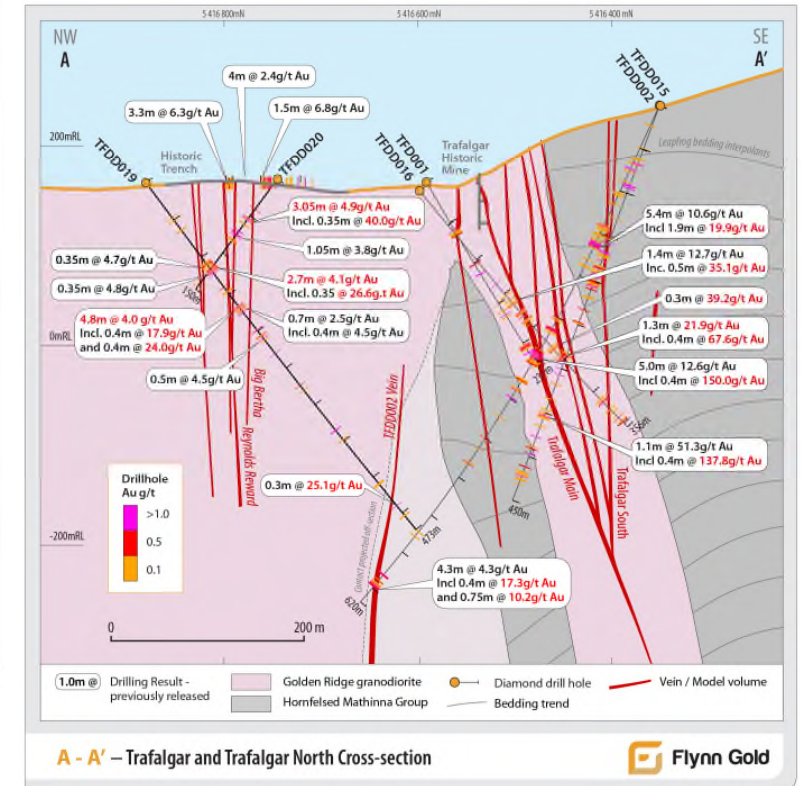
# Golden Ridge Project



EXPLORATION TARGET



**Exploration Target\*** is open in all directions and represents **less than 30% of the known strike** of the 9km gold anomaly at Golden Ridge



\*The size and grade of the Exploration Target is conceptual in nature and therefore is an approximation. There has been insufficient exploration to estimate a Mineral Resource and it is uncertain if further exploration will result in the estimation of a Mineral Resource.

The Exploration Target has been prepared and reported in accordance with the 2012 edition of the JORC Code.

# Golden Ridge Project

LATEST EXPLORATION

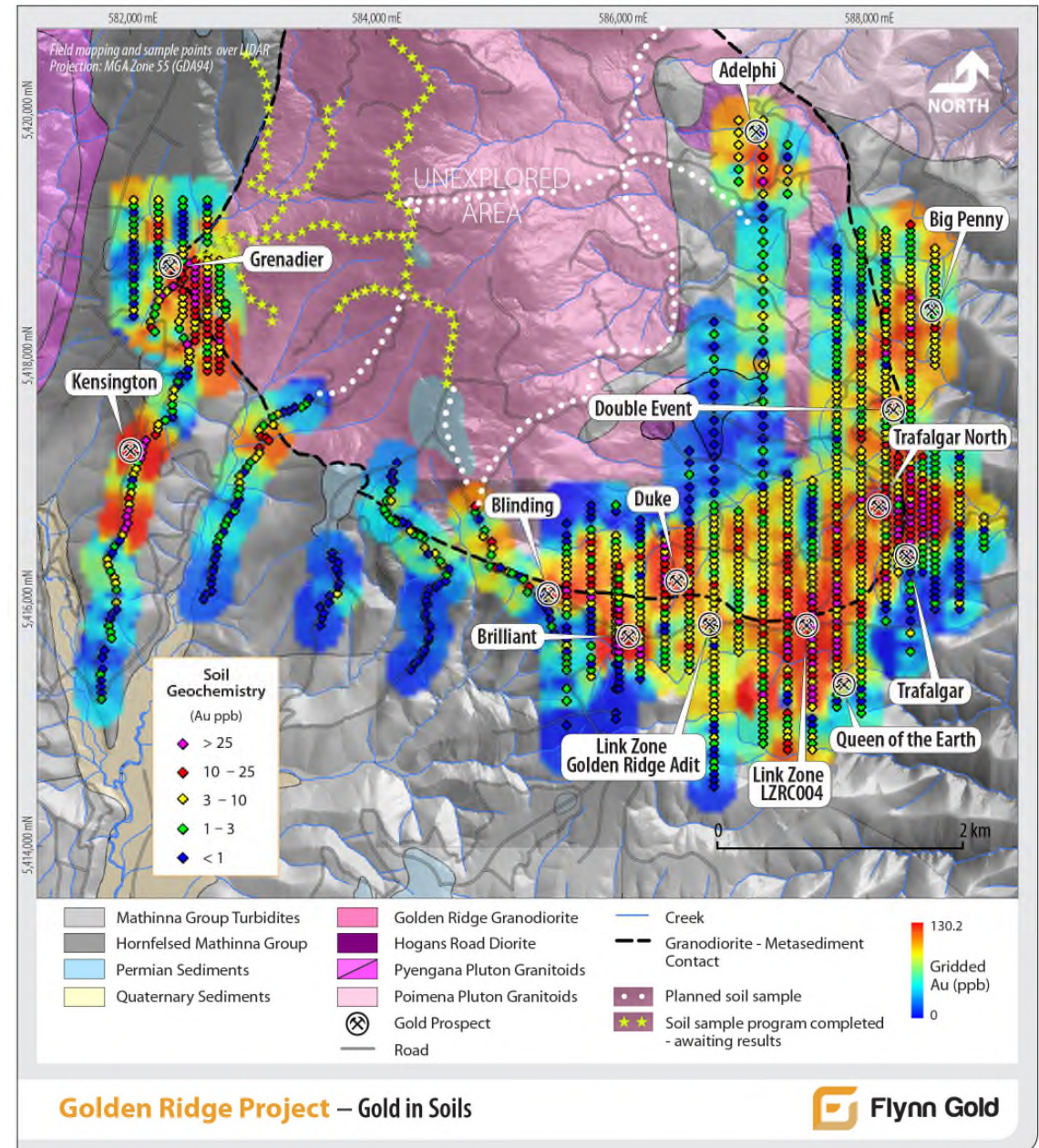
Extensive soil sampling program – **new targets identified** at Trafalgar North, Grenadier, Duke and Big Penny

Soil sampling defined **significant new 1,000m x 500m gold anomaly** at **Grenadier Prospect**

Grenadier, Duke and Big Penny have **never been drill tested** and are not included in the Exploration Target

**Sampling and trenching on-going** at Grenadier to refine drill targets and across the Golden Ridge Granodiorite to identify additional targets

Planning for next phase of drilling underway – aim is to expand **the Exploration Target and convert to a Mineral Resource** and tested new areas with diamond and RC drilling





# Flynn Gold

## KEY INVESTMENT TAKEAWAYS



Focused on **high-grade gold and silver projects** in Tasmania



### **Golden Ridge Project –**

- High-grade gold discovery at Trafalgar open in all directions
- Maiden Exploration Target
- Excellent potential for additional gold mineralisation along an 9km trend



**Drilling high-grade targets** planned for Golden Ridge and Henty



Experienced Board,  
Management and  
Technical team



# Important Notice & Disclaimer



## LISTING RULE 5.23 DISCLOSURE

In accordance with Listing Rule 5.23.2, the Company confirms in this subsequent public report that it is not aware of any new information or data that materially affects the information included in any previous market announcements and, in the case of any estimates of mineral resources or ore reserves, that all material assumptions and technical parameters underpinning any estimates in any previous market announcements continue to apply and have not materially changed. For the purposes of Listing Rule 5.23.1, the relevant Company announcements which refer to these exploration results or estimates of minerals are:

Date	Announcement Title	Date	Announcement Title
13/01/2025	Flynn Expands Key Gold Targets at Golden Ridge, NE Tasmania*	05/10/2023	Drilling Underway at Warrentinna
09/12/2024	Exploration Licence Granted at Beaconsfield in NE Tasmania	14/09/2023	Drilling Strikes 4.0m @ 23.7g/t Au at Trafalgar, NE Tasmania
14/11/2024	Exploration Target for Golden Ridge, NE Tasmania (Amended)+	11/05/2023	More High-Grade Gold at Trafalgar Prospect, NE Tasmania
08/11/2024	Significant Exploration Target for Golden Ridge, NE Tasmania+	12/04/2023	Additional Gold Intersections at Trafalgar Prospect, NE Tasmania
28/10/2024	Drilling Underway at Link Zone, Golden Ridge, NE Tasmania*	21/03/2023	Trafalgar and Popes Gold Drilling Update, NE Tasmania
16/10/2024	New Gold Vein System Discovery at Grenadier Prospect*	14/02/2023	Trafalgar Gold Discovery Drilling Update, NE Tasmania
16/09/2024	Drilling Hits High-Grade Gold Zone at Golden Ridge, NE Tasmania*	19/01/2023	Trafalgar - Further Outstanding Gold Results in NE Tasmania
23/08/2024	FG1 Secures Strategic EL Application at Beaconsfield NE Tasmania	19/12/2022	Exploration Update - NE Tasmania
19/07/2024	New High-Grade Gold Discovery at Golden Ridge, NE Tasmania*	12/12/2022	Outstanding 12.3m @ 16.8g/t Au Intersection at Trafalgar
28/05/2024	Up to 67g/t Au Intersected in Drilling at Trafalgar, NE Tasmania	24/10/2022	1.2 metres @ 65.9g/t Gold in Trafalgar Drilling, NE Tasmania
21/05/2024	64g/t Au in High-Grade Veins at Golden Ridge Adit, NE Tasmania*	21/09/2022	Further High-Grade Gold Intersections in Trafalgar Drilling
18/04/2024	Drilling Underway at Trafalgar High-Grade Gold Prospect	24/08/2022	Trafalgar Drilling Accelerated Visible Gold Intersected
17/04/2024	Multiple New Gold Target Areas Identified at Golden Ridge	05/07/2022	Maiden Drill Hole at Trafalgar Intersects 5.4m @ 10.63g/t Au
26/03/2024	Strike and Depth Potential Identified at Firetower	25/05/2022	Trafalgar Drilling Commences, Multiple IP Targets Identified
22/01/2024	High-Grade Au-Co-W Intersected at Firetower, NW Tasmania	19/11/2021	High Grade Gold in Golden Ridge Rock Chips
12/01/2024	Drilling Confirms Gold System Near Surface at Warrentinna	24/09/2021	FG1 Hits More High-Grade Gold at Brilliant
22/11/2023	94.5% Gold Recovery from Metallurgical Tests at Trafalgar	27/08/2021	First Drill Core Assays Confirm Visible Gold, NE Tasmania
27/10/2023	High-Grade Au-Co-W Enhances Minerals Potential at Firetower	17/06/2021	FG1 Commences Trading on ASX – Exploration Drilling Underway
10/10/2023	Flynn Records 137.8g/t Au in Drilling at Trafalgar, NE Tasmania	15/06/2021	Prospectus



**Flynn Gold**

**SCAN QR CODE  
TO JOIN OUR  
INTERACTIVE  
INVESTOR HUB**



**For more  
information  
please  
contact us**

**Neil Marston**  
**Managing Director & Chief Executive Officer**  
+61 3 9692 7222  
neil@flynngold.com.au  
<https://flynngold.com.au/link/4r8pMr>

**Nicholas Read**  
**Media & Investor Relations**  
+61 (0) 419 929 046  
nicholas@readcorporate.com.au

**ASX: FG1**

**flynngold.com.au**