

31 January 2025

Quarterly Activities Report – December 2024

Golden Mile Resources Limited (ASX: G88, “Golden Mile” or “the Company”) is pleased to present its Quarterly Report for the period ending 31 December 2024.

COMPANY HIGHLIGHTS

Pearl Copper Project, Arizona, USA

- Exceptional rock chip assays received from initial field evaluation at **Odyssey Prospect**. High grade assays included the following:
 - **Silver** assay highlights include: **930 g/t, 274 g/t, 233 g/t.**
 - **Copper** assay highlights include: **10.05%, 4.23%, 4.13%.**
 - **Zinc** assay highlights include: **8.09%, 7.21%, 6.33%.**
- Further rock chip sampling carried out by Golden Mile management at Odyssey Prospect also included exceptional assay results:
 - **Silver** assay highlights include: **312 g/t, 240 g/t, 170 g/t.**
 - **Copper** assay highlights include: **15.2%, 8.91%, 7.74%.**
 - **Zinc** assay highlights include: **24.8%, 9.42%, 4.34%.**
 - **Lead** assay highlights include: **12.65%, 8.95%, 2.03%.**
- Mapping at the **Ford Prospect** revealed an intensely altered eight-meter-wide fault zone with visible malachite (hydrated copper carbonate) mineralisation. Significant pXRF results returned the following:
 - **Copper** values up to **13.4%**
 - **Lead** values up to **1.29%**
 - **Zinc** values up to **7.22%**
- Maiden drill program expanded beyond the Odyssey Prospect to include the Ford Prospect. Permits submitted
- US subsidiary Gila Metallica LLC established for conducting business in North America

Corporate

- Firm commitments of **\$1,330,250** were received over two placements and subscription which include the costs allocated to the maiden drill program at the Pearl Copper Project

PEARL COPPER PROJECT (PEARL), ARIZONA, USA (G88 Earn In)

Pearl is located within a world-class mining jurisdiction of the Laramide Porphyry Copper Province within the Southwestern North American Porphyry Copper Province. This is the principal metallogenic province of the United States (US) accounting for approximately 70% of total US copper production.



Figure 1: Significant Copper Mines and Projects in Arizona USA

The Project is adjacent to the world class San Manuel-Kalamazoo Mine, with historic production of approximately 1Bt @ 0.7% Cu. Many other deposits occur in the greater area around the Project, with Arizona being host to some of the world's largest copper discoveries.

During the Quarter Golden Mile Resources conducted further field investigations, geochemical sampling including pXRF and rock chips, permit submissions and liaising with both government departments and drilling contractors. The US subsidiary Gila Metallica LLC was also established for the purposes of conducting business in North America.

Preliminary field investigations delineated the **Odyssey and Ford prospects** within the Pearl project area as highly prospective, exploration drill targets. Further investigations in November emphasized the prospectivity of the Ford Prospect and optimal access routes for drilling equipment which has resulted in an expanded maiden drill program. This program will now encompass both the Odyssey and Ford Prospects.

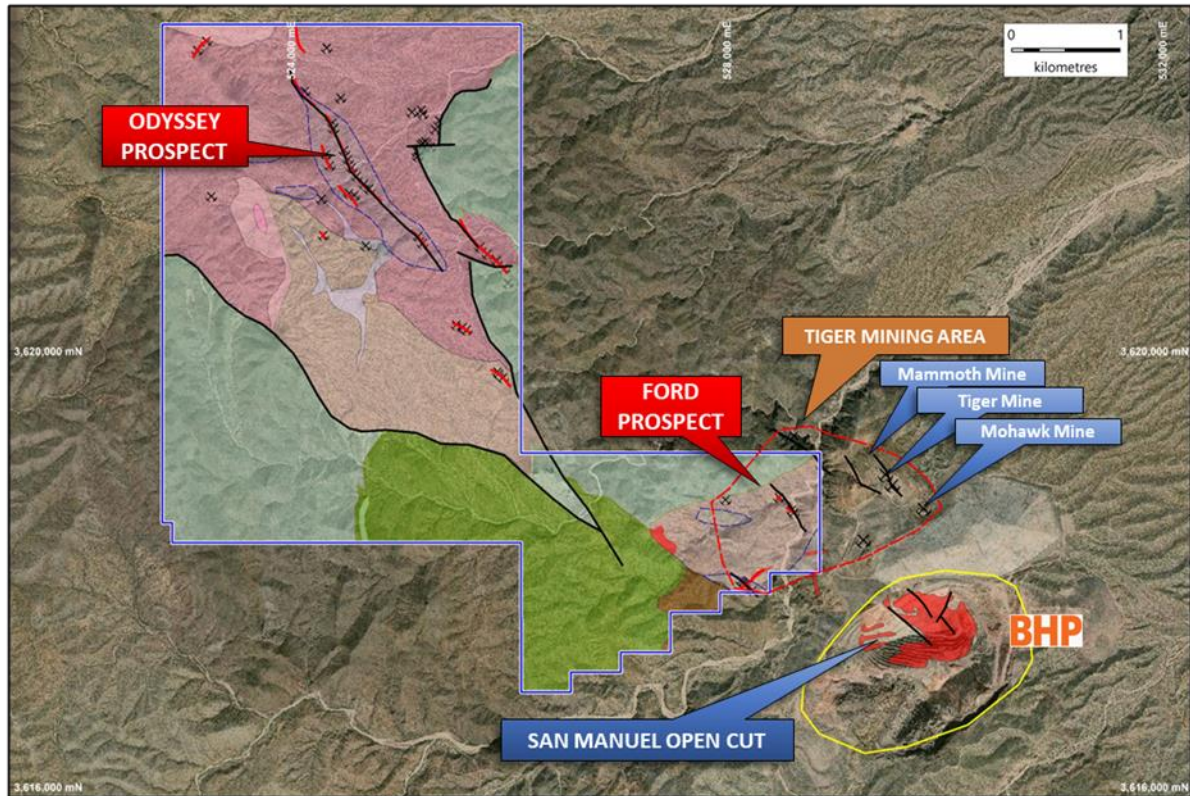


Figure 2: Ford Prospect area illustrating the local historical mines

The expanded drilling program required modifications to the permit applications, which will enable drilling to commence in early 2025. This revised timeline will ensure that both primary targets are tested during the maiden drill program.

Field mapping at the polymetallic Ford Mine revealed that mineralization is exposed at the surface within a fault zone measuring eight meters in width. Within this zone, visible copper mineralization is observed, surrounded by a broader zone of intense iron oxide alteration. The alteration zone was mapped and supported by a total of ten pXRF readings³ (Table 1). Copper (Cu) ranged from 0.02% up to 13.4%, lead (Pb) ranged from 0.08% to 1.3%, and zinc (Zn) ranged from 0.04% to 7.2%.

Additional rock chip sampling was conducted at the Odyssey Prospect⁴ during the November fieldwork. Assay results from these samples surpass previous high-grade rock chip assays, with higher maximum copper, zinc, and lead grades. These findings further highlight the exceptional multi-element prospectivity of the epithermal veins within the Odyssey Prospect and the broader Pearl Project area, reinforcing its potential ahead of the maiden drilling program.

Rock chip assay results are summarised in Table 2 and illustrated in Figure 3. Highlights include:

- Silver assay highlights include: **312 g/t, 240 g/t, 170 g/t.**
- Copper assay highlights include: **15.2%, 8.91%, 7.74%.**
- Zinc assay highlights include: **24.8%, 9.42%, 4.34%.**
- Lead assay highlights include: **12.65%, 8.95%, 2.03%.**

These are in addition to the high-grade assays reported in the previous Quarter.

Golden Mile Resources has established its fully owned subsidiary Gila Metallica LLC, based in Arizona USA.

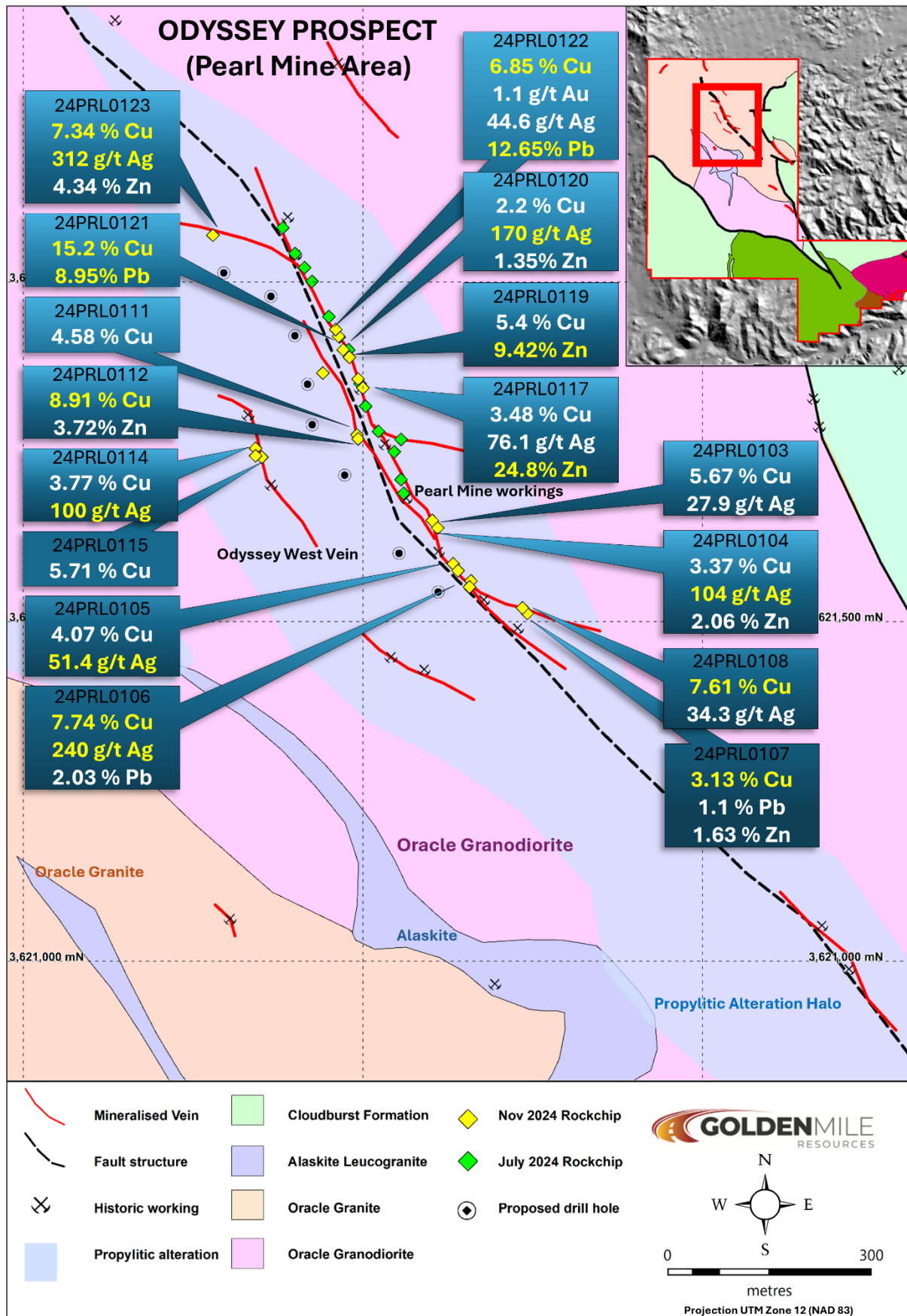


Figure 3: Odyssey Prospect – latest rock chip assays over geology and alteration halo with veins.



Odyssey rock chip samples

QUICKSILVER NICKEL-COBALT PROJECT (100% G88)

The Quicksilver Project, located near the town of Lake Grace, is approximately 300km south-east of Perth, Western Australia. Centred over a narrow greenstone belt, the Project is prospective for nickel-cobalt, and gold. The Project is host to significant nickel-cobalt mineralisation overlying a series of sheet flow facies komatiite units. Drilling by the Company in 2017-2018 resulted in a maiden indicated and inferred Mineral Resource Estimate of 26.3Mt at 0.64% Ni and 0.04% Co for 168,500 tonnes of contained nickel, and 11,300 tonnes of contained cobalt¹.

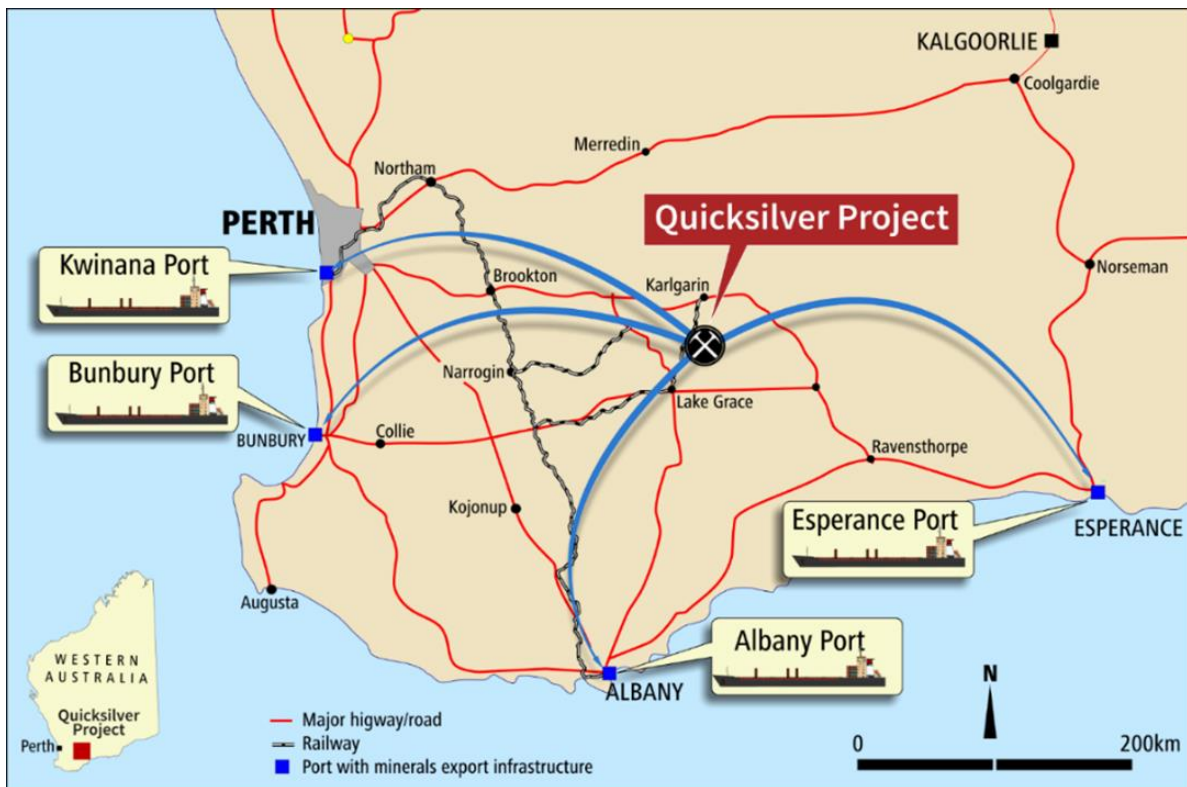


Figure 4: Location of Quicksilver Nickel-Cobalt Project.

During the Quarter, the Company furthered investigation into the unique mineralogy of the Quicksilver deposit with the continuation of Hyperspectral logging carried out by CoreLogic Inc. This round of spectral analysis focussed on the chip samples recovered from the late 2023 reverse circulation drill program. This was a valuable program as it gained critical insight into the fresher, underlying host lithologies. Being a clay hosted deposit, the vast majority of previous drilling carried out at Quicksilver focussed on the weathered zone.

It can be seen that higher grade zones of nickel mineralisation have a distinct correlation with vermiculite mineralisation, and also biotite zones, and even chlorite. While work on interpreting the hyperspectral is ongoing, there appears to be a correlation with lower magnesium, biotitic zones thought to represent upper flow zones in an extrusive environment. Work is ongoing to improve the geological and mineralisation model at Quicksilver.

PROJECT EVALUATION AND FIELD ASSESSMENTS, WESTERN AUSTRALIA (G88 100%)

No works were undertaken for the quarter at Yarrabee or Yuinmery.

LEONORA GOLD JV (PATRONUS RESOURCES EARNING 80%)

The Leonora Gold JV is located approximately 40km north-east of Leonora and 230km north of Kalgoorlie. It comprises a regionally significant tenement package focussed on the Benalla, Normandy, Monarch and Ironstone Well Gold Projects located east of the Leonora mining centre in the Eastern Goldfields of Western Australia.

The Company's projects are along strike from and surrounded by significant gold production, development, and exploration projects, including St Barbara's Gwalia Project (ASX: SBM) and Patronus Resources' (previously Kin Mining Ltd) Cardinia Project (ASX: PTN) which hosts a Resource of 1.3Mozs gold across a number of near-surface deposits.

Activities during the quarter included an Aboriginal heritage survey and subsequent aircore drilling at the Seahorse prospect, north of Benalla, and mapping at the Royals Prospects south of Monarch. The heritage survey also extended to the Royals prospects with a view to drill targets identified in the mapping program in Q2 2025. An aircore program has been planned at the Guppy prospect, adjacent to Benalla which is also slated for Q2 2025.

GIDGEE JV PROJECT (GATEWAY MINING LTD EARNING 80%)

The Gidgee JV Project covers an area of approximately 400km² on the western side of the highly prospective Gum Creek Greenstone Belt, located approximately 70km north of the township of Sandstone in Western Australia, with Gateway Mining Ltd (ASX: GML, "Gateway") now controlling more than 1,000km². The Project is prospective for gold and base metals.

Planning for an aeromagnetic survey and further fieldwork to occurred during the Quarter. The survey will collect 50m spaced line data to infill areas currently at a coarse 400m spacing. The area of survey incorporates priority targets by Gateway which are considered under-explored and cover areas of interpreted project scale structural importance.

CORPORATE

Capital Raising

Commitments of \$1,330,250 were received over two placements including \$234,000 in subscriptions from Golden Mile Directors and management. Funds of \$611,994 (\$673,500 less costs of \$61,556) were received during the December quarter with a further \$656,750 to be received in the current quarter.

Investor Relations

Golden Mile Resources participated in the Mines and Money IMARC conference in Sydney in October which included presenting the new Pearl Copper Project and three days of meeting with retail investors and capital investment firms. Numerous meetings were held with stock broking firms, providing a brief on the company, the strategic plan and the new project.

Acquisitions and Joint Ventures

Due diligence activities continued for the quarter on numerous assets in accordance with the strategic objective of establishing four core assets for Golden Mile Resources. Activities focused on exploration and advanced projects primarily located in North America and Canada. While no further assets or joint ventures were added to the portfolio during the quarter there will continue to be a focus in this area in parallel with exploration programmes.

Payments to Related parties

As required in Section 6 of the Appendix 5B Quarterly cash flow report, the Company made payments to related parties and their associates during the Quarter comprising payments to directors, management and related service providers totalling \$113,000.

REFERENCES

- | | |
|--|-------------|
| ¹ Quicksilver Nickel-Cobalt - Significant Maiden Resource | 19 NOV 2018 |
| ² EXCEPTIONAL ROCK CHIP ASSAYS up to 930 g/t Ag, 10.05% Cu,
and 8.09% Zn at first pass sampling at PEARL COPPER PROJECT. | 01 OCT 2024 |
| ³ FURTHER HIGHLY ENCOURAGING RESULTS FROM PEARL COPPER PROJECT IN ARIZONA, USA. | 03 OCT 2024 |
| ⁴ FURTHER EXCEPTIONAL ROCK CHIP ASSAYS FROM ODYSSEY PROSPECT
Up to 312 g/t Ag, 15.2% Cu, and 24.8% Zn, and 12.65% Pb | 16 DEC 2024 |

This Announcement has been approved for release by the Board of Golden Mile Resources Limited.

For further information please contact:

Damon Dormer – Managing Director

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<https://www.goldenmileresources.com.au/>

Note 1: Refer ASX announcement on the said date for full details of these results. Golden Mile is not aware of any new information or data that materially affects the information included in the said announcement.

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Golden Mile Resources Ltd (ASX: G88) planned exploration program and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward-looking statements. Although Golden Mile Resources Ltd (ASX: G88) believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.

Competent Persons Statement

The information included in the report is based on information compiled by Mr Martin Dormer, a consultant to Golden Mile Resources Ltd. Mr Dormer is a Member of the Australasian Institute of Mining and Metallurgy (Member ID 304615), and the Australian Institute of Geoscientists (Member ID 7370). Mr Dormer has sufficient relevant experience in the styles of mineralisation and deposit type under consideration, and to the activity which he is undertaking, to qualify as a Competent Person as defined in "The Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code 2012 Edition)". Mr Dormer consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

Martin Dormer is an employee of Golden Mile Resources Ltd and currently holds securities in the Company.

The Company confirms it is not aware of any new information or data that materially affects the exploration results set out in the in the original announcements referenced in this announcement and all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original announcements.

APPENDIX 1: GEOCHEMICAL RESULTS
Table 1: Ford Prospect In-field pXRF readings from outcrop (coordinates in UTM Zone 12 (NAD83))

Sample	Prospect	East	North	RL	Cu	Pb	Zn
		(m)	(m)	(m)	(%)	(%)	(%)
prx20	FORD	528611	3618520	980	0.04	0.27	0.51
prx21	FORD	528611	3618519	980	0.17	0.48	0.24
prx22	FORD	528612	3618524	980	13.4	1.29	7.22
prx23	FORD	528613	3618523	980	12.5	0.96	2.04
prx24	FORD	528613	3618520	980	0.26	0.84	1.15
prx25	FORD	528613	3618519	980	0.02	0.13	0.04
prx26	FORD	528612	3618526	979	6.29	0.24	3.26
prx27	FORD	528612	3618527	979	1.37	0.17	1.07
prx33	FORD	528611	3618525	980	4.92	0.62	1.69
prx34	FORD	528611	3618524	980	0.81	0.64	1.37

Table 2: Latest Pearl Project rock chip assays results

Sample	Prospect	East	North	RL	Au	Ag	Cu	Pb	Zn
		(m)	(m)	(m)	(ppm)	(ppm)	(%)	(%)	(%)
24PRL0103	Odyssey	524602	3621649	1127	0.082	27.9	5.67	0.18	0.10
24PRL0104	Odyssey	524610	3621638	1131	0.049	104	3.37	0.41	2.06
24PRL0105	Odyssey	524633	3621585	1136	0.020	51.4	4.07	0.60	1.17
24PRL0106	Odyssey	524659	3621560	1137	0.050	240	7.74	2.03	1.14
24PRL0107	Odyssey	524742	3621512	1130	0.037	17.3	3.13	1.09	1.63
24PRL0108	Odyssey	524735	3621520	1130	0.070	34.3	7.61	0.63	0.54
24PRL0109	Odyssey	524657	3621551	1136	0.010	10.3	0.86	0.21	0.17
24PRL0110	Odyssey	524640	3621575	1135	0.017	56.9	0.86	0.33	0.60
24PRL0111	Odyssey	524491	3621775	1136	0.069	5.96	4.58	1.00	0.31
24PRL0112	Odyssey	524493	3621769	1135	0.059	21.4	8.91	1.18	3.72
24PRL0113	Odyssey	524342	3621755	1144	0.013	22.3	1.745	0.07	0.42
24PRL0114	Odyssey	524351	3621742	1142	0.017	100	3.77	0.17	0.28
24PRL0115	Odyssey	524342	3621744	1140	0.001	9.22	5.71	0.22	0.71
24PRL0116	Odyssey	524441	3621866	1141	0.030	4.55	1.76	0.18	0.13
24PRL0117	Odyssey	524500	3621844	1151	0.092	76.1	3.48	1.28	24.8
24PRL0118	Odyssey	524493	3621857	1150	0.064	3.64	2.13	0.33	0.42
24PRL0119	Odyssey	524480	3621889	1147	0.004	24.7	5.47	0.56	9.42
24PRL0120	Odyssey	524471	3621900	1145	0.001	170	2.22	0.26	1.35
24PRL0121	Odyssey	524464	3621920	1139	0.359	5.58	15.2	8.95	0.83
24PRL0122	Odyssey	524460	3621930	1133	1.110	44.6	6.85	12.65	0.51
24PRL0123	Odyssey	524279	3622069	1145	0.092	312	7.34	0.54	4.34

APPENDIX 2: TENEMENT SCHEDULE

Project	Tenement	Status	Expiry Date	Area (km ²)	Ownership	Comments
Quicksilver	E 70/4641	Live	6/10/2024	31	100	
	P 70/1723	Live	14/06/2026	0.01	100	
	E 70/6155	Live	8/09/2027	176	100	
	E 70/6537	Live	29/10/2028	262	100	Granted 30/10/2023
Yuinmery	E 57/1043	Live	10/10/2026	57	100	
Yarrabee	E 59/2529	Live	29/04/2026	209	100	
	E 59/2637	Live	5/01/2027	108	100	
	E 59/2530	Live	29/04/2026	210	100	
	E 59/2531	Live	29/04/2026	210	100	
	E 59/2532	Live	29/04/2026	156	100	
Leonora JV	P 37/8764	Live	5/04/2025	2	100	Kin Mining Earning 80%
	P 37/8765	Live	5/04/2025	2	100	Kin Mining Earning 80%
	P 37/8762	Live	5/04/2025	2	100	Kin Mining Earning 80%
	P 37/8763	Live	5/04/2025	2	100	Kin Mining Earning 80%
	P 37/9050	Live	31/01/2026	2	100	Kin Mining Earning 80%
	P 37/8922	Live	13/09/2025	1	100	Kin Mining Earning 80%
	P 37/9047	Live	31/01/2026	1	100	Kin Mining Earning 80%
	P 37/8766	Live	5/04/2025	2	100	Kin Mining Earning 80%
	P 37/8767	Live	5/04/2025	1	100	Kin Mining Earning 80%
	E 37/1456	Live	4/07/2028	21	100	Kin Mining Earning 80%
	M 37/1341	Live	27/10/2040	4	100	Kin Mining Earning 80%
	E 37/1215	Live	25/08/2025	33	100	Kin Mining Earning 80%
	E 37/1225	Live	30/11/2025	26	100	Kin Mining Earning 80%
	P 37/8484	Live	22/01/2023	1	100	Kin Mining Earning 80%. Conversion to M37/1378
	P 37/9544	Live	1/03/2026	2	100	Kin Mining Earning 80%
	P 37/9545	Live	1/03/2026	2	100	Kin Mining Earning 80%
	P 37/9061	Live	31/01/2026	0.12	100	Kin Mining Earning 80%
	P 37/9543	Live	1/03/2026	2	100	Kin Mining Earning 80%
	P 37/9546	Live	1/03/2026	2	100	Kin Mining Earning 80%
	P 37/9600	Live	13/09/2026	2	100	Kin Mining Earning 80%
	P 37/9601	Live	13/09/2026	2	100	Kin Mining Earning 80%
	P 37/9598	Live	13/09/2026	2	100	Kin Mining Earning 80%
	P 37/9599	Live	13/09/2026	2	100	Kin Mining Earning 80%
	P 37/9060	Live	31/01/2026	1	100	Kin Mining Earning 80%
	P 37/9054	Live	13/01/2023	2	100	Kin Mining Earning 80%
	P 37/9051	Live	31/01/2026	2	100	Kin Mining Earning 80%
	P 37/9052	Live	31/01/2026	2	100	Kin Mining Earning 80%
	P 37/9053	Live	31/01/2026	2	100	Kin Mining Earning 80%
	P 37/9055	Live	13/01/2023	2	100	Kin Mining Earning 80%
	P 37/9058	Live	13/01/2023	2	100	Kin Mining Earning 80%
	P 37/9059	Live	13/01/2023	2	100	Kin Mining Earning 80%
	P 37/9056	Live	13/01/2023	1	100	Kin Mining Earning 80%
P 37/9057	Live	13/01/2023	2	100	Kin Mining Earning 80%	

Project	Tenement	Status	Expiry Date	Area (km ²)	Ownership	Comments
	M 37/1378	Application		1	100	Kin Mining Earning 80%. Conversion of P37/8484
Gidgee JV	E 57/1039-I	Live	18/07/2022	213	100	Gateway Mining Limited Earning 80%
	E 57/1040-I	Live	16/07/2022	213	100	Gateway Mining Limited Earning 80%

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

GOLDEN MILE RESOURCES LTD

ABN

35 614 538 402

Quarter ended ("current quarter")

31 December 2024

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (6 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation (if expensed)	(152)	(88)
(b) development	-	-
(c) production	-	-
(d) staff costs	(113)	(100)
(e) administration and corporate costs	(304)	(140)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	2	3
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (Option payment on US Joint Venture agreement)	-	(100)
1.9 Net cash from / (used in) operating activities	(567)	(425)
2. Cash flows from investing activities		
2.1 Payments to acquire:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	-	-
(d) exploration & evaluation (if capitalised)	(47)	(74)
(e) investments	-	-
(f) other non-current assets	-	-

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(47)	(74)
3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	612	
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	-	-
4.	Net increase / (decrease) in cash and cash equivalents for the period	(2)	(499)
4.1	Cash and cash equivalents at beginning of period	560	1,059
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(567)	(425)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(47)	(74)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	612	-

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	558	560

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	558	560
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	558	560

6. Payments to related parties of the entity and their associates

6.1	Aggregate amount of payments to related parties and their associates included in item 1	113
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

**Current quarter
\$A'000**

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments

Payments in 6.1 relate to Director fees and salaries.

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 Total financing facilities	-	-
7.5 Unused financing facilities available at quarter end		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (Item 1.9)	(567)
8.2 Capitalised exploration & evaluation (Item 2.1(d))	(47)
8.3 Total relevant outgoings (Item 8.1 + Item 8.2)	(614)
8.4 Cash and cash equivalents at quarter end (Item 4.6)	558
8.5 Unused finance facilities available at quarter end (Item 7.5)	-
8.6 Total available funding (Item 8.4 + Item 8.5)	558
8.7 Estimated quarters of funding available (Item 8.6 divided by Item 8.3)	1
8.8 If Item 8.7 is less than 2 quarters, please provide answers to the following questions:	
1. Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: Yes	
2. Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: Yes. Funds of \$656,750 to be received in the current quarter from capital raising activities undertaken in the December quarter	
3. Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer: Yes	

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: .31 January 2025.....

Authorised by: Damon Dormer.....
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.