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23 December 2024

PROSPECTUS UPDATE

Jupiter Energy Limited ("Jupiter" or "the Company") advises that it has now received written permission from the relevant Kazakh State Authorities to issue new shares in the Company (the Permission).

The Permission will be valid until 19 December 2025.

The receipt of the Permission was a required condition for the closure of the Placement Prospectus that was lodged on 11 December 2024 – as detailed in section 3.7(b) of that document.

The Placement Prospectus timetable outlined in section 2.1 of that document remains valid and the Board continues to reserve the right to close the Prospectus earlier if deemed appropriate.

ENDS

Authorised by the Board of Jupiter Energy Limited

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