

LITHIUM UNIVERSE LIMITED
ACN 148 878 782
SUPPLEMENTARY PROSPECTUS

1. IMPORTANT INFORMATION

This is a supplementary prospectus (**Supplementary Prospectus**) intended to be read with the prospectus dated 1 November 2024 (**Prospectus**) issued by Lithium Universe Limited (ACN 148 878 782) (**Company**).

This Supplementary Prospectus is dated 9 December 2024 and was lodged with the Australian Securities and Investments Commission (**ASIC**) on that date. The ASIC, the ASX and their respective officers take no responsibility for the contents of this Supplementary Prospectus.

This Supplementary Prospectus should be read together with the Prospectus. Other than as set out below, all details in relation to the Prospectus remain unchanged. Terms and abbreviations defined in the Prospectus have the same meaning in this Supplementary Prospectus. If there is a conflict between the Prospectus, and this Supplementary Prospectus, this Supplementary Prospectus will prevail.

This Supplementary Prospectus will be issued with the Prospectus in hard copy or as an electronic copy and may be accessed on the Company's website at <https://www.lithiumuniverse.com>.

This is an important document and should be read in its entirety. If you do not understand it, you should consult your professional advisers without delay.

2. REASONS FOR THE SUPPLEMENTARY PROSPECTUS

This Supplementary Prospectus has been prepared to make certain amendments to the Prospectus and to provide additional disclosure, as set out in Section 3 below, primarily for the purpose of providing additional information to Shareholders in relation to the resignation of Director, Gernot Abl.

The content of this Supplementary Prospectus is not considered by the Company to be materially adverse to investors.

3. ADDITIONAL DISCLOSURE

3.1 Changes in the Board

On December 9, 2024, it was announced that Mr. Gernot Abl has resigned from his position as an Executive Director of the Company to dedicate more time to other executive commitments. However, Mr. Abl will continue to serve as a consultant to the Company for an indefinite period to ensure that his expertise and contributions are not lost following his departure as a director. His contributions to the Company have primarily focused on historical and corporate matters.

The Company is confident that despite Mr. Abl's resignation as a director, the remaining Board members possess the expertise and capability to effectively execute the Company's strategic vision, specifically the Quebec Lithium Processing Hub (QLPH) strategy.

3.2 Amendments to the Prospectus

The Prospectus is amended as set out below.

(a) **Corporate Directory**

Reference to Mr Abl in the "Corporate Directory" is removed.

(b) **Section 1.5 – Directors’ Interests in Securities**

Reference to Mr Abl in the second row of the “Directors’ Interests in Securities” table is removed.

(c) **Section 2.2 – Secondary Offers**

The fourth-last paragraph of this Section is removed from the Prospectus and replaced with the following:

Included in Tranche 2 of the Placement is a proposed subscription for an aggregate of \$90,000 from Directors, Iggy Tan (\$40,000) and Patrick Scallan (\$10,000) and Gernot Abl (\$40,000) (who has recently resigned as a Director but still remains a related party for the purposes of ASX Listing Rule 10.11), which is subject to Shareholder approval at the General Meeting. Otherwise, no related parties of the Company will participate in the Placement.

(d) **Section 6.4 – Interests of Directors**

Reference to Mr Abl in the second row of the “Remuneration” table is removed, along with Note 5 beneath the table.

Mr Abl’s remuneration from 30 June 2024 until the date of his resignation, being 9 December 2024, was \$78,793.

4. CONSENTS

The Company confirms that as at the date of this Supplementary Prospectus, each of the parties that have been named as having consented to being named in the Prospectus have not withdrawn that consent.

5. DIRECTORS’ AUTHORISATION

This Supplementary Prospectus is issued by the Company and its issue has been authorised by a resolution of the Directors.

In accordance with Section 720 of the Corporations Act, each Director has consented to the lodgement of this Supplementary Prospectus with the ASIC.